



## Legislation Text

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**File #:** 18-0497, **Version:** 1

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**TO:**

Honorable Mayor and Members of the City Council

**THROUGH:**

Bruce Moe, City Manager

**FROM:**

Steve S. Charelian, Finance Director  
Henry Mitzner, Controller

**SUBJECT:**

Financial Reports:

- a) Schedule of Demands: October 25, 2018
- b) Investment Portfolio for the Month Ending October 31, 2018
- c) Month End Report for October 31, 2018  
(Finance Director Charelian).

**ACCEPT REPORTS AND DEMANDS**

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**RECOMMENDATION:**

Staff recommends that the City Council accept the attached reports and demands.

**FISCAL IMPLICATIONS:**

The financial report included herein is designed to communicate fiscal activity based upon adopted and approved budget appropriations. No further action of a fiscal nature is requested as part of this report.

The total value of the warrant registers for October 25, 2018, is \$2,989,015.25.

**BACKGROUND:**

Finance staff prepares a variety of financial reports for City Council and the Finance Subcommittee. A brief discussion of the attached report follows.

**DISCUSSION:**

Schedule of Demands:

Every two weeks, staff prepares a comprehensive listing of all disbursements with staff certification that the expenditure transactions listed have been reviewed and are within budgeted appropriations.

Investment Portfolio:

Detailed Investment reports are provided to the Finance Subcommittee with summary reporting to City Council. The month end portfolio includes a certification by the Finance Director that all investments comply with established Investment Policies (or with Finance Subcommittee approved exceptions), and there is sufficient liquidity to support projected expenditures.

**Month End Report:**

This package includes summary level financial information for the month ending October 31, 2018. This report marks the fourth month of fiscal year 2018-2019 and reflects the annual budget adopted by City Council.

The report provides monthly and year-to-date activity for all funds and departments presenting a snapshot of budget performance. A report highlighting the performance of key revenue sources is also included.

**POLICY ALTERNATIVES:**

Not applicable.

**PUBLIC OUTREACH/INTEREST:**

After analysis, staff determined that public outreach was not required for this issue.

**ENVIRONMENTAL REVIEW**

Not applicable.

**LEGAL REVIEW**

The City Attorney has reviewed this report and determined that no additional legal analysis is necessary.

**Attachments:**

1. Schedule of Demands for October 25, 2018
2. Investment Portfolio for the month ending October 31, 2018
3. Month End Report for the month ending October 31, 2018