



Legislation Text

File #: RES 18-0026, **Version:** 1

TO:

Honorable Mayor and Members of the City Council

THROUGH:

Bruce Moe, City Manager

FROM:

Quinn M. Barrow, City Attorney

SUBJECT:

Resolution Approving an Employment Agreement with New City Manager Bruce Moe (City Attorney Barrow).

ADOPT RESOLUTION NO. 18-0026

RECOMMENDATION:

It is recommended that the City Council adopt Resolution No. 18-0026 approving the attached three-year employment agreement with Bruce Moe.

The contract provides for an annual salary of \$255,000 as well as medical benefits, deferred compensation, automobile allowance and other fringe benefits.

DISCUSSION:

Bruce Moe has been employed by the City since 1989. He has served the City as its Finance Director since 1998. Throughout his tenure as Finance Director, the City has regularly received the best possible opinion from a series of independent auditors in connection with the City's Comprehensive Annual Financial Report. Mr. Moe is committed to the ideals of the International City Management Association ("ICMA") and complying with the ICMA Code of Ethics.

Contract Highlights

Attachment #1 is the recommended employment agreement. The contract includes the following major provisions:

- Annual Salary of \$255,000
- CalPERS retirement plan - 2% @ 55
- Annual City contribution of \$17,500 to a deferred compensation plan
- General leave at the rate of 280 hours per year
- Group medical consistent with that offered to the management/confidential employees (currently the City pays 95% of the PERS Choice plan premium at the level enrolled).
- Auto allowance of \$400 per month
- Annual City contribution of 2% of salary to a retirement health savings account
- 6 months severance with an offset of interim compensation earned during that six month

period

CONCLUSION:

It is recommended that the City Council approve the proposed employment agreement with Bruce Moe.

Attachment:

1. Resolution No. 18-0026
2. Employment Agreement