



Legislation Details (With Text)

File #: CIC-1 **Version:** 1

Type: Consent - Staff Report **Status:** Agenda Ready

In control: City Council Regular Meeting

On agenda: 9/4/2018 **Final action:**

Title: Reorganization of the Manhattan Beach Capital Improvements Corporation (Interim Finance Director/Interim CFO Charelian).
ELECT A NEW PRESIDENT AND VICE PRESIDENT

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/4/2018	1	City Council Regular Meeting	approved	Pass

TO:
Honorable Mayor and Members of the City Council

THROUGH:
Bruce Moe, City Manager/Chief Administrative Officer

FROM:
Steve S. Charelian, Interim Finance Director/Interim Chief Financial Officer

SUBJECT:
Reorganization of the Manhattan Beach Capital Improvements Corporation (Interim Finance Director/Interim CFO Charelian).
ELECT A NEW PRESIDENT AND VICE PRESIDENT

RECOMMENDATION:
Staff recommends that the Board of Directors of the Manhattan Beach Capital Improvements Corporation elect a new President, a new Vice President and a new Interim Chief Financial Officer.

FISCAL IMPLICATIONS:
There are no fiscal implications associated with the recommended action.

BACKGROUND:
The Manhattan Beach Capital Improvements Corporation (CIC) was formed in 1996 to facilitate issuance of debt for improvements to the water and wastewater system. It has been used since then as the conduit for a number of debt issues including the Police/Fire Facility, Metlox improvements and Marine Avenue Sports Fields.

DISCUSSION:

The bylaws of the Corporation state that the President and Vice President of the Corporation must be elected from the members of the City Council. Typically, the current Mayor serves as the President, with the Mayor Pro Tem serving as the Vice President. Appointed positions include the City Manager serving as the CIC's Chief Administrative Officer, and the City's Finance Director serving as the Chief Financial Officer. In addition, with former Finance Director Bruce Moe being appointed City Manager, action is being required to appoint Interim Finance Director Steve Charelian as Interim Chief Financial Officer. With the change of Mayor and Mayor Pro Tem on the agenda for the September 4, 2018, City Council meeting, staff recommends that the CIC Board of Directors elect a new President, a new Vice President and a new Interim Chief Financial Officer.

PUBLIC OUTREACH/INTEREST:

After analysis, staff determined that public outreach was not required for this issue.

ENVIRONMENTAL REVIEW

The City has reviewed the proposed activity for compliance with the California Environmental Quality Act (CEQA) and has determined that the activity is not a "Project" as defined under Section 15378 of the State CEQA Guidelines; therefore, pursuant to Section 15060(c)(3) of the State CEQA Guidelines the activity is not subject to CEQA. Thus, no environmental review is necessary.

LEGAL REVIEW

The City Attorney has reviewed this report and determined that no additional legal analysis is necessary.