

City of Manhattan Beach

1400 Highland Avenue Manhattan Beach, CA 90266

Legislation Details

File #: RES 17-0062 Version: 1

Type: New Bus. - SR w/Resolution Status: Agenda Ready

In control: City Council Regular Meeting

On agenda: 5/4/2017 Final action:

Title: Presentation of Updated Pension Forecast; Options for Addressing Unfunded Pension Liabilities and

Rising Pension Contributions; Establishment of a Pension Stabilization Trust Fund (Finance Director

Moe)

RECEIVE REPORTS; ADOPT RESOLUTION

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 17-0062, 2. Bartel & Associates Pension Projections - May 2017, 3. Amortization

Schedule - Miscellaneous Plan, 4. Amortization Schedule - Police Plan, 5. Amortization Schedule - Fire Plan, 6. Amortization Bases - Miscellaneous Plan, 7. Amortization Bases - Police Plan, 8. Amortization Bases - Fire Plan, 9. Highmark Investment Options, 10. Unfunded Liabilities for

Comparator Agencies, 11. PARS Client List for Pension Rate Stabilization Program, 12. Pension Trust

Fund PowerPoint, 13. City Council Staff Report (Attachment only available online)

Date Ver. Action By Action Result