



## Legislation Details

**File #:** 20-0343      **Version:** 1

**Type:** \*Gen. Bus. - Staff Report      **Status:** Passed

**In control:** City Council Regular Meeting

**On agenda:** 11/17/2020      **Final action:** 11/17/2020

**Title:** Consideration of a Resolution of Intention and Introduction of an Ordinance to Amend the City's Contract with CalPERS to Offer Two Years Additional Service Credit ("Golden Handshake") as Part of an Early Retirement and Separation Incentive Program for City Employees (Human Resources Director Jenkins).

a) ADOPT RESOLUTION NO. 20-0135

b) INTRODUCE ORDINANCE NO. 20-0023

c) AUTHORIZE THE MAYOR AND CITY CLERK TO EXECUTE RELATED DOCUMENTS

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution No. 20-0135, 2. Ordinance No. 20-0023 (with Exhibit A: CalPERS Contract Amendment), 3. CalPERS Actuarial Valuation for Additional Two Years' Service Credit (Golden Handshake), 4. Certification of Compliance with Government Code Section 7507 (PERS-CON-12A), 5. Certification of Governing Board's Action (PERS-CON-12), 6. Certification of Compliance with Government Code Section 20903

Date	Ver.	Action By	Action	Result
11/17/2020	1	City Council Regular Meeting	approved	Pass