

Date: October 25, 2021

To: Steve S. Charelian, Finance Director
City of Manhattan Beach

From: Mark Young, Managing Director
KNN Public Finance

Re: Good Faith Estimates

The following information is made available in accordance with the Government Code Section 5852.1 to provide certain public disclosures related to the City of Manhattan Beach 2021 Refunding Certificates of Participation. ***All figures are good faith estimates based on market conditions at the time of preparation and are subject to change.***

Good Faith Estimates:

(A) The true interest cost of the bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of bonds:

1.30%

(B) The finance charge of the bonds, which means the sum of all fees and charges paid to third parties:

\$211,329

(C) The amount of proceeds received by the public body for sale of the bonds less the finance charge of the bonds described in (B) and any reserves or capitalized interest paid or funded with proceeds of the bonds:

Total COP Proceeds:	\$7,196,329
Less amount in (B):	(\$211,329)
Less Reserves:	\$0
Less CAPI:	\$0
Net COP Proceeds:	\$6,985,000

(D) The total payment amount, which means the sum total of all payments the borrower will make to pay debt service on the bonds plus the finance charge of the bonds described in (B) not paid with the proceeds of the bonds. The total payment amount shall be calculated to the final maturity of the bonds:

Total Debt Service:	\$7,647,000
Costs not paid with Bond proceeds:	\$0
Total Payment Amount:	\$7,647,000