



# City of Manhattan Beach

## Investment Portfolio September 2021

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

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Steve S. Charelian, Finance Director

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**September 1, 2021 through September 30, 2021**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	68,000,000.00	68,000,000.00	68,000,000.00	53.96	1	1	0.203	0.206
Medium Term Notes	14,000,000.00	14,406,470.00	13,953,389.24	11.07	1,527	653	2.417	2.451
Federal Agency Issues - Coupon	25,000,000.00	25,896,910.00	25,252,628.60	20.04	1,608	727	1.926	1.953
Treasury Securities - Coupon	19,000,000.00	19,135,260.00	18,820,505.41	14.93	1,511	961	1.533	1.554
<b>Investments</b>	<b>126,000,000.00</b>	<b>127,438,640.00</b>	<b>126,026,523.25</b>	<b>100.00%</b>	<b>718</b>	<b>362</b>	<b>0.992</b>	<b>1.006</b>
<hr/>								
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	3,874,710.78	3,874,710.78	3,874,710.78		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>129,874,710.78</b>	<b>131,313,350.78</b>	<b>129,901,234.03</b>		<b>718</b>	<b>362</b>	<b>0.992</b>	<b>1.006</b>

<b>Total Earnings</b>	<b>September 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	106,698.52	333,667.13

  
 STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 09/01/2021-09/30/2021

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2021**

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	68,000,000.00	68,000,000.00	68,000,000.00	0.206		0.206	1	
<b>Subtotal and Average</b>				<b>68,000,000.00</b>	<b>68,000,000.00</b>	<b>68,000,000.00</b>			<b>0.206</b>	<b>1</b>	
<b>Medium Term Notes</b>											
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,016,420.00	989,291.94	2.100	AA+	3.060	346	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,032,380.00	985,148.20	2.400	AA+	3.298	579	05/03/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,032,440.00	1,009,011.00	2.200	A	1.951	684	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	1,041,890.00	1,011,205.00	2.100	A	1.850	1,119	10/24/2024
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,011,300.00	994,226.00	2.300	A+	2.500	229	05/18/2022
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	2,062,000.00	1,986,161.56	1.750	A-	1.977	1,064	08/30/2024
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	1,036,670.00	993,679.00	1.750	A+	1.890	1,071	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,029,550.00	999,000.00	2.000	AAA	2.025	676	08/08/2023
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,022,650.00	995,436.00	2.500	A	2.640	379	10/15/2022
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,059,240.00	999,500.00	3.450	A+	3.461	719	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,036,720.00	991,382.16	2.250	A+	2.634	747	10/18/2023
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,011,480.00	992,597.54	2.350	A-	3.193	227	05/16/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,013,730.00	1,006,750.84	2.650	AA-	1.883	234	05/23/2022
<b>Subtotal and Average</b>				<b>14,000,000.00</b>	<b>14,406,470.00</b>	<b>13,953,389.24</b>			<b>2.451</b>	<b>653</b>	
<b>Federal Agency Issues - Coupon</b>											
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,009,570.00	1,001,852.56	2.150	AA+	1.894	165	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,065,580.00	1,996,366.80	2.570	AA+	2.708	503	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,089,960.00	1,990,360.00	2.890	AA+	3.000	626	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,101,060.00	2,010,781.95	3.080	AA+	2.840	661	07/24/2023
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,054,900.00	2,004,328.04	2.500	AA+	2.357	434	12/09/2022
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,137,840.00	2,071,315.04	2.875		1.771	1,078	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	1,028,430.00	1,001,306.00	1.500		1.470	1,049	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	1,064,650.00	1,078,414.16	2.875		0.312	987	06/14/2024
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,009,190.00	1,001,150.00	1.875	AA+	1.850	186	04/05/2022
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	2,066,760.00	1,993,020.00	1.625		1.700	1,110	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	2,066,760.00	2,011,260.00	1.625		1.500	1,110	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	2,070,100.00	2,015,066.09	1.750		1.526	1,005	07/02/2024
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	1,035,050.00	1,045,755.91	1.750		0.259	1,005	07/02/2024
3135G0U43	FAC0292	Fannie Mae	02/04/2021	1,000,000.00	1,050,710.00	1,059,671.88	2.875		0.499	711	09/12/2023
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,030,900.00	1,979,306.13	1.875	AA+	2.793	318	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,015,450.00	992,674.04	1.875	AA+	2.493	318	08/15/2022

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2021**

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average				25,000,000.00	25,896,910.00	25,252,628.60			1.953	727	
<b>Treasury Securities - Coupon</b>											
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,031,880.00	1,985,103.14	2.000		2.681	303	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,015,940.00	994,844.30	2.000		2.510	303	07/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	1,018,280.00	975,133.20	1.250		2.525	668	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	1,021,020.00	976,734.33	1.375		2.432	699	08/31/2023
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,016,640.00	994,052.61	1.750		2.201	364	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,020,430.00	991,406.25	2.000		2.250	395	10/31/2022
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,041,910.00	995,039.06	2.125		2.234	881	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,042,540.00	994,687.50	2.125		2.240	912	03/31/2024
912828U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	2,079,620.00	2,025,809.58	1.875		1.493	1,065	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	982,190.00	986,548.91	0.250		0.561	1,368	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	982,190.00	986,562.50	0.250		0.591	1,368	06/30/2025
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,961,720.00	1,971,781.44	0.250		0.576	1,399	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	979,570.00	983,974.46	0.250		0.620	1,430	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	980,860.00	986,171.88	0.250		0.601	1,399	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	979,570.00	985,156.25	0.250		0.586	1,430	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	980,900.00	987,500.00	0.375		0.658	1,521	11/30/2025
Subtotal and Average				19,000,000.00	19,135,260.00	18,820,505.41			1.554	961	
Total and Average				126,000,000.00	127,438,640.00	126,026,523.25			1.006	362	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**September 30, 2021**

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	07/01/2018	3,874,710.78	3,874,710.78	3,874,710.78			0.000	1
Subtotal and Average										1
Total Cash and Investments				129,874,710.78	131,313,350.78	129,901,234.03			1.006	362



# City of Manhattan Beach

## Investment Portfolio Summary

*As of September 30, 2021*

PORTFOLIO PROFILE	Sep 30, 2021	Aug 31, 2021	Jul 31, 2021	Jun 30, 2021	May 31, 2021
Total Book Value (Excluding Trust Funds)	\$126,026,523	\$127,025,657	\$120,078,977	\$122,078,709	\$122,070,260
Increase/(Decrease) from Prior Period	(999,134)	6,946,680	(1,999,732)	8,449	3,941,050
Percentage Change	(0.8%)	5.8%	(1.6%)	0.0%	3.3%
Average Yield to Maturity (365 Days)	1.006%	1.026%	1.126%	1.162%	1.188%
Increase/(Decrease) from Prior Period	(0.020%)	(0.101%)	(0.036%)	(0.026%)	(0.033%)

### PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$68,000,000	53.97%	0.206%	Next 12 months	64%
Medium Term Notes	14,000,000	11.1%	2.451%	Months 13-24	13%
Federal Agencies	25,000,000	19.8%	1.953%	Months 25-36	12%
U.S. Treasuries	19,000,000	15.1%	1.554%	Months 37-48	10%
<b>Total</b>	<b>\$126,000,000</b>	<b>100.0%</b>	<b>1.005%</b>	Months 49-60	1%
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of September 30, 2021

### RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
T - 0.25% Coupon	8/11/2021	6/30/2025	1,000,000		0.591%
T - 0.25% Coupon	8/11/2021	7/31/2025	1,000,000		0.601%
T - 0.25% Coupon	8/11/2021	8/31/2025	1,000,000		0.586%
T - 0.375% Coupon	8/11/2021	11/30/2025	1,000,000		0.658%
<b>Total Purchases</b>			<b>\$4,000,000</b>		<b>0.609%</b>
Matured: FHLMC - 1.875% Coupon	7/26/2021	7/26/2021		2,000,000	2.076%
Matured: FHLMC - 1.125% Coupon	8/12/2021	8/12/2021		1,000,000	2.148%
Matured: MTN - 3.75% Coupon	8/15/2021	8/15/2021		2,000,000	2.154%
Matured: T - 2% Coupon	8/31/2021	8/31/2021		1,000,000	2.439%
Matured: T - 2.125% Coupon	9/30/2021	9/30/2021		1,000,000	2.478%
<b>Total Maturing/Calls</b>				<b>\$7,000,000</b>	<b>2.218%</b>



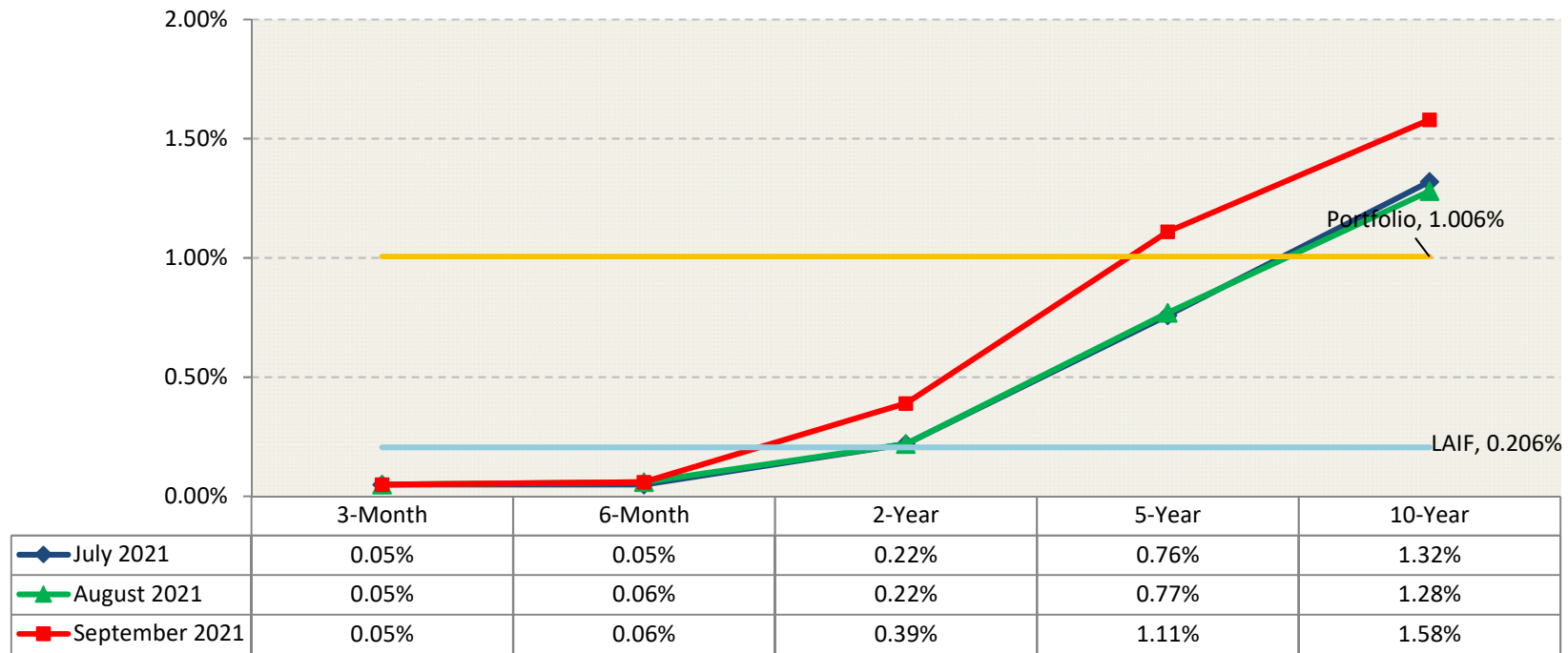
# City of Manhattan Beach Investment Portfolio Summary *As of September 30, 2021*

FUNDS HELD IN TRUST	Value
Pension Obligation Bonds	\$2,039
Police/Fire Refunding Bonds	0
Marine Avenue Refunding Bonds	0
Metlox & Water/Wastewater Refunding Bonds	0
UUAD Assessment Refunding Bonds	511,581
UUAD Assessment District 12 & 14	402,979
UUAD Assessment District 4	203,681
PARS Investment Trust	1,807,075
<b>Total Funds Held in Trust</b>	<b>\$2,927,354</b>

*As of September 30, 2021*

## US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)



Monthly yields are interpolated by the Treasury from the daily yield curve.

**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
*October 2021 through September 2026*

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Oct 21						Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	Oct 25					
							10/15/22	2.64%	MTN	MW: 12.5	\$1.0M								10/15/24	1.50%	FNMA	nc	\$2.0M						
																			10/24/24	1.85%	MTN	9/6/24	\$1.0M						
Nov 21						Nov 22						Nov 23						Nov 24						Nov 25	11/30/25	0.66%	T	nc	\$1.0M
Dec 21						Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23						Dec 24						Dec 25					
Jan 22						Jan 23						Jan 24						Jan 25						Jan 26					
Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25						Feb 26					
Mar 22	3/15/22	1.9%	FFCB	nc	\$1.0M	Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25						Mar 26					
Apr 22	4/5/22	1.9%	FNMA	nc	\$1.0M	Apr 23						Apr 24						Apr 25						Apr 26					
May 22	5/16/22	3.2%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24						May 25						May 26					
	5/18/22	2.5%	MTN	MW: 10	\$1.0M																								
	5/23/22	1.9%	MTN	4/22/22	\$1.0M																								
Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24	6/14/24	0.31%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M	Jun 26					
																			6/30/25	0.59%	T	nc	\$1.0M						
Jul 22	7/31/22	2.7%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M	Jul 26					
	7/31/22	2.5%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M		7/2/24	0.26%	FNMA	nc	\$1.0M		7/31/25	0.60%	T	nc	\$1.0M						
Aug 22	8/15/22	2.8%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M	Aug 26					
	8/15/22	2.5%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M		8/31/25	0.59%	T	nc	\$1.0M						
							8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M												
Sep 22	9/12/22	3.1%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	Sep 25						Sep 26					
	9/30/22	2.2%	T	nc	\$1.0M		9/12/23	0.50%	FNMA	nc	\$1.0M		9/13/24	1.77%	FHLB	nc	\$2.0M												
Total By Year (excl LAIF)					\$13.0m						\$17.0m						\$15.0m						\$12.0m						\$1.0m
% of Total Securities (excl LAIF)					22%						29%						26%						21%						2%
% of Total Investments (incl LAIF)					64%						13%						12%						10%						1%

Total Securities	46%	\$58.0M
LAIF	54%	\$68.0M
<b>Total Investments</b>	<b>100%</b>	<b>\$126.0M</b>

Shaded rows indicate months with significant cash inflows.



**City of Manhattan Beach**  
**Investment Policy Compliance Chart**  
*As of September 30, 2021*

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$68,000,000	54.0%	\$75,000,000	Yes		Temporary Suspension				
<b>Treasury Securities</b>										
US Treasury	\$19,000,000	15.1%							5 Years	Yes
<b>Total U.S. Treasuries (16)</b>	<b>\$19,000,000</b>	<b>15.1%</b>								
<b>Medium Term (Corporate) Notes</b>										
Costco	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<b>Total Consumer Staples Sector</b>	<b>\$1,000,000</b>	<b>0.8%</b>				10.0%	Yes			
Coca-Cola	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<b>Total Consumer Goods Sector</b>	<b>\$1,000,000</b>	<b>0.8%</b>				10.0%	Yes			
Toyota Motor Credit	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
US Bank	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Bank of NY	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
<b>Total Financial Sector</b>	<b>\$5,000,000</b>	<b>4.0%</b>				10.0%	Yes			
United Parcel Service	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<b>Total Industrials Sector</b>	<b>\$1,000,000</b>	<b>0.8%</b>				10.0%	Yes			
Apple Inc	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
Microsoft Corp	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Oracle Corp	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<b>Total Technology Sector</b>	<b>\$4,000,000</b>	<b>3.2%</b>				10.0%	Yes			
Walt Disney Co	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
<b>Total Communication Services Sector</b>	<b>\$2,000,000</b>									
<b>Total Medium Term Notes (13)</b>	<b>\$14,000,000</b>	<b>11.1%</b>				<b>20.0%</b>	<b>Yes</b>			
<b>Federal Agencies</b>										
Federal Home Loan Bank (FHLB)	\$6,000,000	4.8%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	7,000,000	5.6%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	9,000,000	7.1%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	-	0.0%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	3,000,000	2.4%				33.3%	Yes		5 Years	Yes
<b>Total Federal Agencies (16)</b>	<b>\$25,000,000</b>	<b>19.8%</b>				<b>60.0%</b>	<b>Yes</b>			
<b>Total Portfolio</b>	<b>\$126,000,000</b>	<b>100.0%</b>								



**CITY OF MANHATTAN BEACH**  
**TREASURER'S REPORT**  
**September 30, 2021**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$68,000,000.00
Treasury Securities	18,820,505.41
Federal Agency Issues-Coupon	25,252,628.60
Medium Term Notes	13,953,389.24
<b>Subtotal Investments</b>	<b><u>\$126,026,523.25</u></b>
 <b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$3,872,327.08
Petty Cash	2,383.70
<b>Subtotal Demand Deposit</b>	<b><u>\$3,874,710.78</u></b>
 <b>Subtotal City Cash &amp; Investments</b>	<b><u>\$129,901,234.03</u></b>
 <b><u>Bond Funds Held in Trust</u></b>	
Police Fire Refunding	\$0.06
Marine Ave Park Refunding	0.06
Metlox & Water/Wastewater Refunding	0.06
Utility Assessment Districts	1,118,240.26
Pension Obligation Bonds	2,038.64
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,120,279.08</u></b>
 <b><u>Investment Trust Funds</u></b>	
PARS Pension Rate Stabilization Trust	1,807,074.85
 <b>Treasurer's Balance</b>	<b><u>\$132,828,587.96</u></b>



## PMIA/LAIF Performance Report as of 10/19/21



### PMIA Average Monthly Effective Yields<sup>(1)</sup>

Sep	0.206
Aug	0.221
Jul	0.221

### Quarterly Performance Quarter Ended 09/30/21

LAIF Apportionment Rate <sup>(2)</sup> :	0.24
LAIF Earnings Ratio <sup>(2)</sup> :	0.00000661958813242
LAIF Fair Value Factor <sup>(1)</sup> :	0.999873661
PMIA Daily <sup>(1)</sup> :	0.20%
PMIA Quarter to Date <sup>(1)</sup> :	0.22%
PMIA Average Life <sup>(1)</sup> :	321

### Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 09/30/21 \$179.1 billion

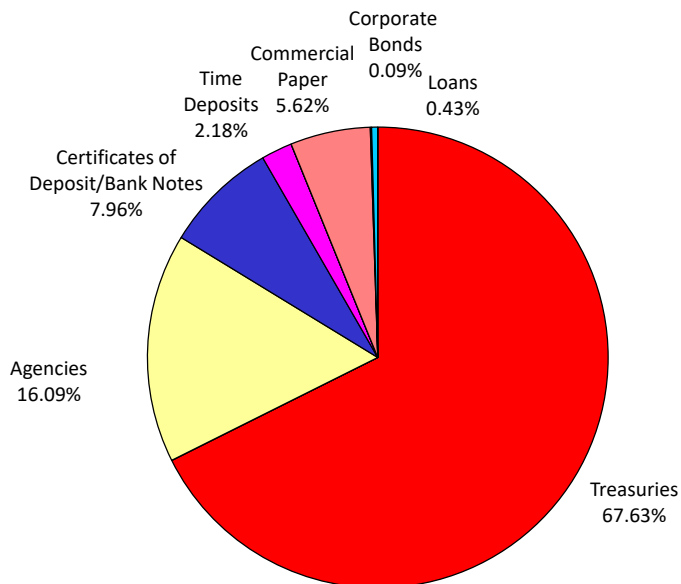


Chart does not include \$8,243,000.00 in mortgages, which equates to 0.004603%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller