

City of Manhattan Beach



Month End Report
August 31, 2021
Fiscal Year 2021-2022



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Expenditures by Department
As of August 31, 2021

% of Year
16.7%

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances²	Available Budget	% Used
Management Services	11	\$3,599,705	\$174,593	\$3,774,298	\$462,620	\$185,106	\$3,126,573	17.2%
Finance	12	3,607,149	99,849	3,706,998	474,325	173,743	3,058,930	17.5%
Human Resources	13	1,416,358	23,169	1,439,527	204,360	105,925	1,129,242	21.6%
Parks and Recreation	14	8,417,571	24,327	8,441,898	1,579,143	54,296	6,808,459	19.3%
Police	15	30,667,807	88,990	30,756,797	4,030,937	75,243	26,650,618	13.4%
Fire	16	15,471,419	17,430	15,488,849	2,803,927	26,632	12,658,290	18.3%
Community Development	17	5,908,891	190,517	6,099,408	705,354	248,516	5,145,537	15.6%
Public Works	18	8,609,392	268,631	8,878,023	1,140,623	268,797	7,468,603	15.9%
Information Technology	19	-	-	-	-	-	-	n/a
		\$77,698,292	\$887,507	\$78,585,799	\$11,401,290	\$1,138,258	\$66,046,251	16.0%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

²YTD Encumbrances in Fiscal Year 2021-2022 may show as negative until the prior year is closed after August 31.



City of Manhattan Beach
Fiscal Year 2021-2022 Statement of Revenues & Expenditures
As of August 31, 2021

% of Year
16.7%

Current Year Activity

	Fund	Adjusted	YTD	%	Adjusted	Year-to-Date		%
	No.	Budget	Revenues	Realized	Budget	Expenditures	Encumbrances	Utilized
General Fund	100	\$82,260,057	\$8,521,428	10.4%	\$78,585,799	\$11,401,290	\$1,138,258	16.0%
Street Lighting & Landscaping Fund	201	389,689	-	0.0%	578,252	41,411	11,100	9.1%
Gas Tax Fund	205	1,395,158	198,178	14.2%	3,396,740	344,537	971,147	38.7%
Asset Forfeiture	210	28,824	(2,535)	-8.8%	136,247	11,911	27,747	29.1%
Police Safety Grants	211	159,192	(4,548)	-2.9%	194,408	17,055	22,353	20.3%
Prop A Fund	230	737,244	149,537	20.3%	943,975	85,774	11,894	10.3%
Prop C Fund	231	634,279	85,000	13.4%	5,827,757	105,919	5,559,991	97.2%
AB 2766 Fund	232	46,641	(974)	-2.1%	673	112	-	16.6%
Measure R	233	458,499	74,356	16.2%	409,172	4,992	145,434	36.8%
Measure M	234	2,309,690	94,006	4.1%	3,637,544	163,467	1,066,723	33.8%
Capital Improvements Fund	401	2,919,601	276,242	9.5%	5,966,202	59,375	1,990,579	34.4%
Underground Assessment District Construction	403	42,110	(30,543)	-72.5%	3,378,665	33,000	1,598,960	48.3%
Water Fund	501	15,586,832	2,372,093	15.2%	45,058,168	2,841,504	28,009,655	68.5%
Stormwater Fund	502	779,889	(14,289)	-1.8%	2,571,890	135,727	754,960	34.6%
Wastewater Fund	503	3,604,073	480,322	13.3%	4,405,811	239,311	1,369,511	36.5%
Parking Fund	520	3,730,433	958,097	25.7%	3,185,194	246,988	287,152	16.8%
County Parking Lots Fund	521	1,263,000	296,469	23.5%	872,452	17,043	-	2.0%
State Pier & Parking Lot Fund	522	894,383	169,037	18.9%	2,236,962	49,071	66,949	5.2%
Insurance Reserve Fund	601	7,389,560	1,232,877	16.7%	7,207,853	2,187,985	245,153	33.8%
Information Systems Reserve Fund	605	3,039,108	506,520	16.7%	3,969,519	382,208	681,652	26.8%
Fleet Management Fund	610	2,363,382	350,483	14.8%	4,202,993	141,507	153,442	7.0%
Building Maintenance & Operation Fund	615	2,104,412	112,681	5.4%	2,202,368	148,930	165,108	14.3%
Special Assessment Debt Service	710	707,750	12,588	1.8%	708,900	663,025	-	93.5%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	4	0.0%	606,707	491,826	-	81.1%
Special Assessment UAD 19-4 Fund	712	336,313	2	0.0%	336,163	275,656	-	82.0%
City Pension Fund	801	197,697	(693)	-0.4%	196,680	34,496	-	17.5%
PARS Investment Trust	804	100,000	22,575	22.6%	-	-	-	-
		\$134,092,759	\$15,858,911	11.8%	\$180,817,095	\$20,124,119	\$44,277,769	11.1%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Revenues
As of August 31, 2021

% of Year
16.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$82,260,057	-	\$82,260,057	\$8,521,428	73,738,629	10.4%
Street Lighting & Landscaping Fund	201	389,689	-	389,689	-	389,689	0.0%
Gas Tax Fund	205	1,395,158	-	1,395,158	198,178	1,196,980	14.2%
Asset Forfeiture	210	28,824	-	28,824	(2,535)	31,359	-8.8%
Police Safety Grants	211	159,192	-	159,192	(4,548)	163,740	-2.9%
Prop A Fund	230	737,244	-	737,244	149,537	587,707	20.3%
Prop C Fund	231	634,279	-	634,279	85,000	549,279	13.4%
AB 2766 Fund	232	46,641	-	46,641	(974)	47,615	-2.1%
Measure R	233	458,499	-	458,499	74,356	384,143	16.2%
Measure M	234	2,309,690	-	2,309,690	94,006	2,215,684	4.1%
Capital Improvements Fund	401	2,919,601	-	2,919,601	276,242	2,643,359	9.5%
Underground Assessment District Construction	403	42,110	-	42,110	(30,543)	72,653	-72.5%
Water Fund	501	15,586,832	-	15,586,832	2,372,093	13,214,739	15.2%
Stormwater Fund	502	779,889	-	779,889	(14,289)	794,178	-1.8%
Wastewater Fund	503	3,604,073	-	3,604,073	480,322	3,123,751	13.3%
Parking Fund	520	3,730,433	-	3,730,433	958,097	2,772,336	25.7%
County Parking Lots Fund	521	1,263,000	-	1,263,000	296,469	966,531	23.5%
State Pier & Parking Lot Fund	522	894,383	-	894,383	169,037	725,346	18.9%
Insurance Reserve Fund	601	7,389,560	-	7,389,560	1,232,877	6,156,683	16.7%
Information Systems Reserve Fund	605	3,039,108	-	3,039,108	506,520	2,532,588	16.7%
Fleet Management Fund	610	2,363,382	-	2,363,382	350,483	2,012,899	14.8%
Building Maintenance & Operation Fund	615	2,104,412	-	2,104,412	112,681	1,991,731	5.4%
Special Assessment Debt Service	710	707,750	-	707,750	12,588	695,162	1.8%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	-	614,943	4	614,939	0.0%
Special Assessment UAD 19-4 Fund	712	336,313	-	336,313	2	336,311	0.0%
City Pension Fund	801	197,697	-	197,697	(693)	198,390	-0.4%
PARS Investment Trust	804	100,000	-	100,000	22,575	77,425	22.6%
		\$134,092,759	\$0	\$134,092,759	\$15,858,911	\$118,233,848	11.8%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Expenditures
As of August 31, 2021

% of Year
16.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$77,698,292	\$887,507	\$78,585,799	\$11,401,290	\$1,138,258	\$66,046,251	16.0%
Street Lighting & Landscaping Fund	201	570,702	7,550	578,252	41,411	11,100	525,741	9.1%
Gas Tax Fund	205	2,098,738	1,298,002	3,396,740	344,537	971,147	2,081,055	38.7%
Asset Forfeiture	210	108,500	27,747	136,247	11,911	27,747	96,589	29.1%
Police Safety Grants	211	155,000	39,408	194,408	17,055	22,353	155,000	20.3%
Prop A Fund	230	932,081	11,894	943,975	85,774	11,894	846,307	10.3%
Prop C Fund	231	192,332	5,635,425	5,827,757	105,919	5,559,991	161,848	97.2%
AB 2766 Fund	232	673	-	673	112	-	561	16.6%
Measure R	233	263,738	145,434	409,172	4,992	145,434	258,746	36.8%
Measure M	234	2,413,738	1,223,806	3,637,544	163,467	1,066,723	2,407,354	33.8%
Capital Improvements Fund	401	4,103,784	1,862,418	5,966,202	59,375	1,990,579	3,916,248	34.4%
Underground Assessment District Construction	403	1,779,705	1,598,960	3,378,665	33,000	1,598,960	1,746,705	-
Water Fund	501	15,551,079	29,507,089	45,058,168	2,841,504	28,009,655	14,207,009	68.5%
Stormwater Fund	502	1,787,478	784,412	2,571,890	135,727	754,960	1,681,203	34.6%
Wastewater Fund	503	3,045,862	1,359,949	4,405,811	239,311	1,369,511	2,796,989	36.5%
Parking Fund	520	2,933,472	251,722	3,185,194	246,988	287,152	2,651,054	16.8%
County Parking Lots Fund	521	872,452	-	872,452	17,043	-	855,409	2.0%
State Pier & Parking Lot Fund	522	2,160,254	76,708	2,236,962	49,071	66,949	2,120,942	5.2%
Insurance Reserve Fund	601	7,179,370	28,483	7,207,853	2,187,985	245,153	4,774,715	33.8%
Information Systems Reserve Fund	605	3,520,830	448,689	3,969,519	382,208	681,652	2,905,659	26.8%
Fleet Management Fund	610	4,056,296	146,697	4,202,993	141,507	153,442	3,908,044	7.0%
Building Maintenance & Operation Fund	615	2,097,330	105,038	2,202,368	148,930	165,108	1,888,330	14.3%
Special Assessment Debt Service	710	708,900	-	708,900	663,025	-	45,875	93.5%
Special Assessment UAD 19-12 19-14 Fund	711	606,707	-	606,707	491,826	-	114,881	81.1%
Special Assessment UAD 19-4 Fund	712	336,163	-	336,163	275,656	-	60,507	82.0%
City Pension Fund	801	196,680	-	196,680	34,496	-	162,184	17.5%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$135,370,156	\$45,446,939	\$180,817,095	\$20,124,119	\$44,277,769	\$116,415,206	35.6%

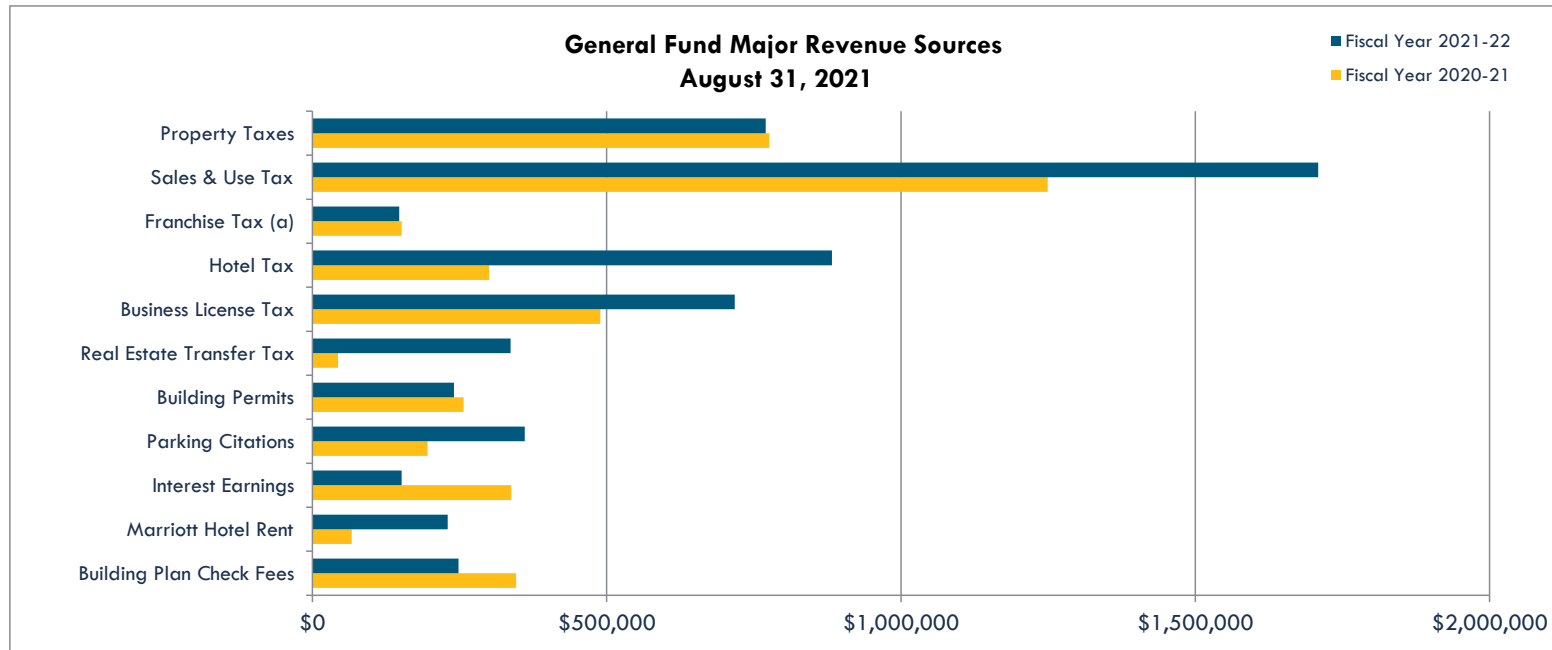
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Major Revenue Trends
August 31, 2021

Percent of Year
16.7%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2022	
		2017	2018	2019	2020	2021	2022	Adj Budget	Realized
Property Taxes	100	649,763	682,006	728,979	755,718	776,468	770,228	38,049,313	2.0%
Sales & Use Tax	100	1,458,900	1,416,000	1,512,010	1,638,508	1,249,220	1,708,940	9,260,000	18.5%
Franchise Tax (a)	100	173,341	161,392	167,202	159,776	151,631	147,576	1,135,000	13.0%
Hotel Tax	100	919,797	786,960	785,764	910,733	300,577	882,717	4,025,000	21.9%
Business License Tax	100	108,589	124,560	210,013	244,238	489,304	717,723	3,600,000	19.9%
Real Estate Transfer Tax	100	110,037	181,549	183,454	121,395	43,690	336,863	810,000	41.6%
Building Permits	100	251,816	292,466	230,870	334,463	256,657	240,375	1,532,712	15.7%
Parking Citations	100	523,535	426,629	440,273	316,479	195,554	360,864	1,875,000	19.2%
Interest Earnings	100	120,705	162,239	260,118	362,501	337,855	151,755	637,522	23.8%
Marriott Hotel Rent	100	392,029	394,945	352,504	456,801	66,667	229,869	1,350,000	17.0%
Vehicle in Lieu	100	-	-	-	-	-	-	17,000	0.0%
Building Plan Check Fees	100	182,974	402,870	323,537	323,307	346,109	248,307	1,755,000	14.1%
Total Major Revenue Accounts		4,891,484	5,031,616	5,194,724	5,623,918	4,213,730	5,795,216	64,046,547	9.0%
Over/(Under) Prior Year			140,132	163,108	429,194	(1,410,188)	1,581,486		
Percent Change From Prior Year			2.9%	3.2%	8.3%	(25.1%)	37.5%		
Other Revenues		2,748,841	3,471,147	3,689,863	3,373,532	2,268,022	2,726,212	18,213,510	15.0%
Total General Fund Revenues		7,640,325	8,502,763	8,884,587	8,997,449	6,481,752	8,521,428	82,260,057	10.4%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through August Year-Over-Year

Percent of Year
16.7%

