

City of Manhattan Beach



Month End Report
July 31, 2021
Fiscal Year 2021-2022



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Expenditures by Department
As of July 31, 2021

% of Year
8.3%

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances²	Available Budget	% Used
Management Services	11	\$3,599,705	\$0	\$3,599,705	\$246,421	\$19,164	\$3,334,120	7.4%
Finance	12	3,607,149	-	3,607,149	244,320	127,787	3,235,042	10.3%
Human Resources	13	1,416,358	-	1,416,358	112,280	46,500	1,257,578	11.2%
Parks and Recreation	14	8,417,571	-	8,417,571	873,809	5,200	7,538,562	10.4%
Police	15	30,667,807	-	30,667,807	2,043,504	(66,681)	28,690,985	6.4%
Fire	16	15,471,419	-	15,471,419	1,402,660	9,201	14,059,558	9.1%
Community Development	17	5,908,891	-	5,908,891	301,684	183,121	5,424,086	8.2%
Public Works	18	8,609,392	-	8,609,392	488,043	237,008	7,884,342	8.4%
Information Technology	19	-	-	-	-	-	-	n/a
		\$77,698,292	\$0	\$77,698,292	\$5,712,720	\$561,300	\$71,424,272	8.1%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

²YTD Encumbrances in Fiscal Year 2021-2022 may show as negative until the prior year is closed after August 31.



City of Manhattan Beach
Fiscal Year 2021-2022 Statement of Revenues & Expenditures
As of July 31, 2021

% of Year
8.3%

Current Year Activity

	Fund	Adjusted	YTD	%	Adjusted	Year-to-Date		%
	No.	Budget	Revenues	Realized	Budget	Expenditures	Encumbrances	Utilized
General Fund	100	\$82,260,057	\$8,204,020	10.0%	\$77,698,292	\$5,712,720	\$561,300	8.1%
Street Lighting & Landscaping Fund	201	389,689	-	0.0%	570,702	1,831	7,550	1.6%
Gas Tax Fund	205	1,395,158	88,904	6.4%	2,098,738	7,167	803,285	38.6%
Asset Forfeiture	210	28,824	10,935	37.9%	108,500	7,826	27,747	32.8%
Police Safety Grants	211	159,192	347	0.2%	155,000	17,055	5,298	14.4%
Prop A Fund	230	737,244	357,186	48.4%	932,081	39,737	-	4.3%
Prop C Fund	231	634,279	2,456,863	387.3%	192,332	17,431	74,740	47.9%
AB 2766 Fund	232	46,641	131	0.3%	673	56	-	8.3%
Measure R	233	458,499	56,576	12.3%	263,738	1,404	-	0.5%
Measure M	234	2,309,690	62,876	2.7%	2,413,738	8,458	1,192,646	49.8%
Capital Improvements Fund	401	2,919,601	127,505	4.4%	4,103,784	26,611	-	0.6%
Underground Assessment District Construction	403	42,110	4,566	10.8%	1,779,705	16,782	-	0.9%
Water Fund	501	15,586,832	1,837,175	11.8%	15,551,079	983,046	675,155	10.7%
Stormwater Fund	502	779,889	970	0.1%	1,787,478	39,257	420	2.2%
Wastewater Fund	503	3,604,073	388,007	10.8%	3,045,862	120,273	19,217	4.6%
Parking Fund	520	3,730,433	519,969	13.9%	2,933,472	93,549	6,705	3.4%
County Parking Lots Fund	521	1,263,000	146,077	11.6%	872,452	6,419	-	0.7%
State Pier & Parking Lot Fund	522	894,383	99,623	11.1%	2,160,254	16,034	-	0.7%
Insurance Reserve Fund	601	7,389,560	638,426	8.6%	7,179,370	1,790,679	216,670	28.0%
Information Systems Reserve Fund	605	3,039,108	253,260	8.3%	3,520,830	207,092	311,569	14.7%
Fleet Management Fund	610	2,363,382	96,213	4.1%	4,056,296	77,026	7,181	2.1%
Building Maintenance & Operation Fund	615	2,104,412	70,462	3.3%	2,097,330	69,495	40,583	5.2%
Special Assessment Debt Service	710	707,750	12,585	1.8%	708,900	-	-	0.0%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	2	0.0%	606,707	-	-	0.0%
Special Assessment UAD 19-4 Fund	712	336,313	1	0.0%	336,163	-	-	0.0%
City Pension Fund	801	197,697	-	0.0%	196,680	18,166	-	9.2%
PARS Investment Trust	804	100,000	10,857	10.9%	-	-	-	-
		\$134,092,759	\$15,443,537	11.5%	\$135,370,156	\$9,278,114	\$3,950,066	6.9%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Revenues
As of July 31, 2021

% of Year
8.3%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$82,260,057	\$0	\$82,260,057	\$8,204,020	\$74,056,037	10.0%
Street Lighting & Landscaping Fund	201	389,689	-	389,689	-	389,689	0.0%
Gas Tax Fund	205	1,395,158	-	1,395,158	88,904	1,306,254	6.4%
Asset Forfeiture	210	28,824	-	28,824	10,935	17,889	37.9%
Police Safety Grants	211	159,192	-	159,192	347	158,845	0.2%
Prop A Fund	230	737,244	-	737,244	357,186	380,058	48.4%
Prop C Fund	231	634,279	-	634,279	2,456,863	(1,822,584)	387.3%
AB 2766 Fund	232	46,641	-	46,641	131	46,510	0.3%
Measure R	233	458,499	-	458,499	56,576	401,923	12.3%
Measure M	234	2,309,690	-	2,309,690	62,876	2,246,814	2.7%
Capital Improvements Fund	401	2,919,601	-	2,919,601	127,505	2,792,096	4.4%
Underground Assessment District Construction	403	42,110	-	42,110	4,566	37,544	10.8%
Water Fund	501	15,586,832	-	15,586,832	1,837,175	13,749,657	11.8%
Stormwater Fund	502	779,889	-	779,889	970	778,919	0.1%
Wastewater Fund	503	3,604,073	-	3,604,073	388,007	3,216,066	10.8%
Parking Fund	520	3,730,433	-	3,730,433	519,969	3,210,464	13.9%
County Parking Lots Fund	521	1,263,000	-	1,263,000	146,077	1,116,923	11.6%
State Pier & Parking Lot Fund	522	894,383	-	894,383	99,623	794,760	11.1%
Insurance Reserve Fund	601	7,389,560	-	7,389,560	638,426	6,751,134	8.6%
Information Systems Reserve Fund	605	3,039,108	-	3,039,108	253,260	2,785,848	8.3%
Fleet Management Fund	610	2,363,382	-	2,363,382	96,213	2,267,169	4.1%
Building Maintenance & Operation Fund	615	2,104,412	-	2,104,412	70,462	2,033,950	3.3%
Special Assessment Debt Service	710	707,750	-	707,750	12,585	695,165	1.8%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	-	614,943	2	614,941	0.0%
Special Assessment UAD 19-4 Fund	712	336,313	-	336,313	1	336,312	0.0%
City Pension Fund	801	197,697	-	197,697	-	197,697	0.0%
PARS Investment Trust	804	100,000	-	100,000	10,857	89,143	10.9%
		\$134,092,759	\$0	\$134,092,759	\$15,443,537	\$118,649,222	11.5%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Expenditures
As of June 31, 2021

% of Year
8.3%

Current Year Activity

		Fund	Original	Budget	Adjusted	Year-to-Date		Available	%
		No.	Budget	Adjustments*	Budget	Actuals	Encumbrances	Budget	Utilized
100	General Fund	100	\$77,698,292	\$0	\$77,698,292	\$5,712,720	\$561,300	\$71,424,272	8.1%
201	Street Lighting & Landscaping Fund	201	570,702	-	570,702	1,831	7,550	561,321	1.6%
205	Gas Tax Fund	205	2,098,738	-	2,098,738	7,167	803,285	1,288,286	38.6%
210	Asset Forfeiture	210	108,500	-	108,500	7,826	27,747	72,927	32.8%
211	Police Safety Grants	211	155,000	-	155,000	17,055	5,298	132,647	14.4%
230	Prop A Fund	230	932,081	-	932,081	39,737	-	892,344	4.3%
231	Prop C Fund	231	192,332	-	192,332	17,431	74,740	100,161	47.9%
232	AB 2766 Fund	232	673	-	673	56	-	617	8.3%
233	Measure R	233	263,738	-	263,738	1,404	-	262,334	0.5%
234	Measure M	234	2,413,738	-	2,413,738	8,458	1,192,646	1,212,634	49.8%
401	Capital Improvements Fund	401	4,103,784	-	4,103,784	26,611	-	4,077,173	0.6%
403	Underground Assessment District Construction	403	1,779,705	-	1,779,705	16,782	-	1,762,923	-
501	Water Fund	501	15,551,079	-	15,551,079	983,046	675,155	13,892,878	10.7%
502	Stormwater Fund	502	1,787,478	-	1,787,478	39,257	420	1,747,801	2.2%
503	Wastewater Fund	503	3,045,862	-	3,045,862	120,273	19,217	2,906,373	4.6%
520	Parking Fund	520	2,933,472	-	2,933,472	93,549	6,705	2,833,217	3.4%
521	County Parking Lots Fund	521	872,452	-	872,452	6,419	-	866,033	0.7%
522	State Pier & Parking Lot Fund	522	2,160,254	-	2,160,254	16,034	-	2,144,220	0.7%
601	Insurance Reserve Fund	601	7,179,370	-	7,179,370	1,790,679	216,670	5,172,021	28.0%
605	Information Systems Reserve Fund	605	3,520,830	-	3,520,830	207,092	311,569	3,002,169	14.7%
610	Fleet Management Fund	610	4,056,296	-	4,056,296	77,026	7,181	3,972,089	2.1%
615	Building Maintenance & Operation Fund	615	2,097,330	-	2,097,330	69,495	40,583	1,987,252	5.2%
710	Special Assessment Debt Service	710	708,900	-	708,900	-	-	708,900	0.0%
711	Special Assessment UAD 19-12 19-14 Fund	711	606,707	-	606,707	-	-	606,707	0.0%
712	Special Assessment UAD 19-4 Fund	712	336,163	-	336,163	-	-	336,163	0.0%
801	City Pension Fund	801	196,680	-	196,680	18,166	-	178,514	9.2%
804	PARS Investment Trust	804	-	-	-	-	-	-	-
			\$135,370,156	\$0	\$135,370,156	\$9,278,114	\$3,950,066	\$122,141,976	9.8%

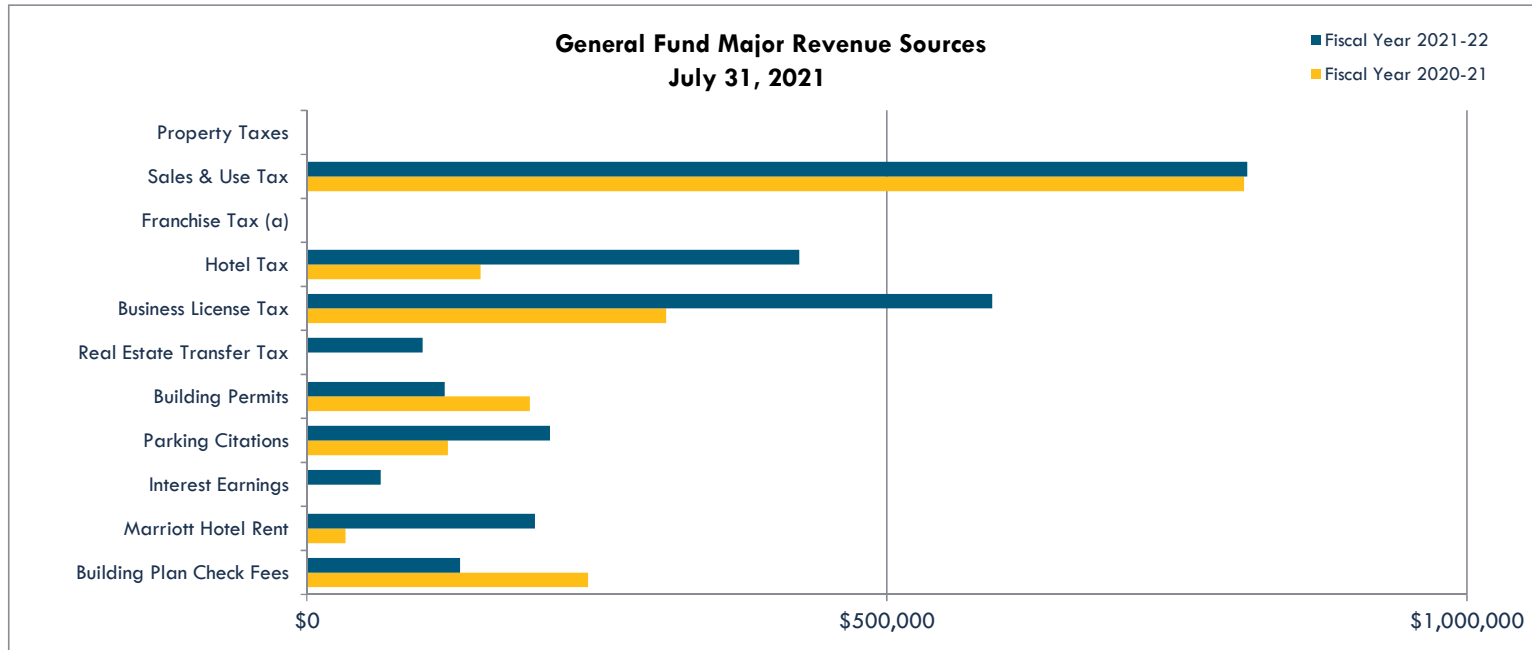
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Major Revenue Trends
July 31, 2021

Percent of Year
8.3%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2022	
		2017	2018	2019	2020	2021	2022	Adj Budget	Realized
Property Taxes	100	-	-	-	-	-	-	38,049,313	0.0%
Sales & Use Tax	100	625,200	606,900	807,489	796,068	808,170	810,878	9,260,000	8.8%
Franchise Tax (a)	100	-	-	-	-	-	-	1,135,000	0.0%
Hotel Tax	100	449,163	369,936	368,172	428,140	149,656	424,420	4,025,000	10.5%
Business License Tax	100	63,024	50,224	94,379	125,814	309,824	590,778	3,600,000	16.4%
Real Estate Transfer Tax	100	47,046	86,207	83,209	42,322	-	99,788	810,000	12.3%
Building Permits	100	96,553	162,910	103,762	211,387	192,218	118,802	1,532,712	7.8%
Parking Citations	100	294,020	237,001	208,631	161,563	121,490	209,696	1,875,000	11.2%
Interest Earnings	100	10,085	92,151	95,297	269,085	(30,364)	63,707	637,522	10.0%
Marriott Hotel Rent	100	358,695	361,611	33,333	423,467	33,333	196,535	1,350,000	14.6%
Vehicle in Lieu	100	-	-	-	-	-	-	17,000	0.0%
Building Plan Check Fees	100	92,526	235,673	171,379	189,865	242,439	131,989	1,755,000	7.5%
Total Major Revenue Accounts		2,036,314	2,202,612	1,965,650	2,647,711	1,826,766	2,646,593	64,046,547	4.1%
Over/(Under) Prior Year			166,299	(236,962)	682,060	(820,944)	819,826		
Percent Change From Prior Year			8.2%	(10.8%)	34.7%	(31.0%)	44.9%		
Other Revenues		1,727,609	2,140,704	2,307,387	2,205,619	1,193,188	5,557,428	18,213,510	30.5%
Total General Fund Revenues		3,763,923	4,343,317	4,273,038	4,853,329	3,019,954	8,204,020	82,260,057	10.0%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through July Year-Over-Year

Percent of Year
8.3%

