



City of Manhattan Beach
Fiscal Year 2021-2022 Proposed Budget
General Fund Summary

	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
General Fund Summary	Actual	Actual	Projection (a)	Proposed
Total Revenues	\$77,571,653	\$73,200,844	\$75,062,119	\$81,338,011
Total Expenditures	74,226,915	72,958,584	71,193,800	77,773,561
Projected Surplus/(Deficit)	\$3,344,738	\$242,260	\$3,868,319	\$3,564,450

Surplus Before American Rescue Plan Act Funding **\$557,105** **\$253,236**

General Fund Revenues

	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	Variance	
Key Revenues	Actual	Actual	Projection (a)	Proposed	Under/(Over)	%
Property Tax	32,107,340	34,002,016	\$36,192,247	\$38,049,313	\$1,857,066	5.1%
Sales & Use Tax	9,734,443	8,817,192	8,619,361	9,670,000	1,050,639	12.2%
Transient Occupancy Tax	4,356,986	3,571,309	2,500,000	4,025,000	1,525,000	61.0%
Business License Tax	4,053,020	3,652,228	3,175,000	3,600,000	425,000	13.4%
Building Permits	1,929,097	1,617,100	1,532,712	1,532,712	-	0.0%
Building Plan Check Fees	1,775,015	1,418,857	1,700,000	1,755,000	55,000	3.2%
Interest Earnings	975,695	923,935	798,800	637,522	(161,278)	-20.2%
Real Estate Transfer Tax	783,516	828,842	800,000	810,000	10,000	1.3%
Subtotal Key Revenues	\$55,715,112	\$54,831,479	\$55,318,120	\$60,079,547	\$4,761,427	8.6%

Other Revenues by Category

Other Taxes & Assessments	\$1,236,794	\$1,172,795	\$1,135,000	\$1,135,000	-	0.0%
Revenue from Permits	1,747,404	1,664,759	1,770,756	1,827,874	57,118	3.2%
Fines	1,963,412	1,925,543	1,837,500	2,030,000	192,500	10.5%
Use of Property & Money	5,768,064	3,901,058	2,728,288	2,803,796	75,508	2.8%
Other Governments	355,521	455,989	1,100,512	548,629	(551,883)	-50.1%
Service Charges	6,012,100	5,135,279	3,565,910	4,998,113	1,432,203	40.2%
Operating Service Transfers	3,663,481	3,569,704	3,699,819	3,981,338	281,519	7.6%
Miscellaneous	1,109,764	544,239	595,000	622,500	27,500	4.6%
American Rescue Plan Act Funds	-	-	3,311,214	3,311,214	-	0.0%
Subtotal Other Revenues	\$21,856,540	\$18,369,365	\$19,743,999	\$21,258,464	\$1,514,465	7.7%

Total GF Revenues	\$77,571,653	\$73,200,844	\$75,062,119	\$81,338,011	\$6,275,892	8.4%
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(a) FY 2020-2021 Projection as presented in the Mid-Year Budget Presentation on February 16, 2021.



City of Manhattan Beach
Fiscal Year 2021-2022 Proposed Budget
General Fund Summary

General Fund Expenditures

By Category	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	Variance	%
	Actual	Actual	Projection (a)	Proposed	(Under)/Over FY 21 Proj	
Salaries & Wages	\$33,662,118	\$34,129,179	\$32,639,609	\$35,417,656	\$2,778,047	8.5%
Employee Benefits	16,490,202	17,777,613	18,522,535	14,122,507	(\$4,400,028)	-23.8%
Contract & Professional Services	9,854,591	9,250,156	9,815,114	9,647,663	(\$167,451)	-1.7%
Materials & Services	4,009,911	2,715,200	2,259,262	2,774,582	\$515,320	22.8%
Utilities	943,969	919,745	851,684	964,361	\$112,677	13.2%
Internal Service Charges	7,251,908	7,395,986	6,384,875	8,698,193	\$2,313,318	36.2%
Property & Equipment	1,521,419	276,909	229,141	218,190	(\$10,951)	-4.8%
Bond Debt	482,575	483,575	479,350	5,808,179	\$5,328,829	1111.7%
Transfers Out	10,222	10,222	12,230	122,230	\$110,000	899.4%
Total GF Expenditures	\$74,226,915	\$72,958,584	\$71,193,800	\$77,773,561	\$6,579,761	9.2%

(a) FY 2020-2021 Projection as presented in the Mid-Year Budget Presentation on February 16, 2021.

General Fund Summary	FY 2018-2019 Actual	FY 2019-2020 Actual	FY 2020-2021 Projection (a)	FY 2021-2022 Proposed
Total Revenues	\$77,571,653	\$73,200,844	\$75,062,119	\$81,338,011
Total Expenditures	74,226,915	72,958,584	71,193,800	77,773,561
Projected Surplus/(Deficit)	\$3,344,738	\$242,260	\$3,868,319	\$3,564,450

Surplus Before American Rescue Plan Act Funding **\$557,105** **\$253,236**