

City of Manhattan Beach



Month End Report
February 28, 2021
Fiscal Year 2020-2021



City of Manhattan Beach
Fiscal Year 2020-2021 Statement of Revenues & Expenditures
As of February 28, 2021

% of Year
66.7%

Current Year Activity

	Fund No.	Adjusted Budget Revenues	YTD Revenues	% Projected	Adjusted Budget Expenditures	YTD Expenditures	% Projected
General Fund	100	\$73,236,730	\$41,184,838	56.2%	\$74,429,976	\$45,609,467	61.3%
Street Lighting & Landscaping Fund	201	389,918	224,917	57.7%	618,270	328,689	53.2%
Gas Tax Fund	205	4,046,209	2,015,410	49.8%	4,153,835	794,629	19.1%
Asset Forfeiture	210	5,000	16,987	339.7%	327,900	139,289	42.5%
Police Safety Grants	211	143,000	150,800	105.5%	242,000	105,489	43.6%
Prop A Fund	230	673,061	474,806	70.5%	941,812	425,376	45.2%
Prop C Fund	231	15,910,431	293,243	1.8%	20,506,525	3,534,490	17.2%
AB 2766 Fund	232	47,000	42,598	90.6%	673	448	66.6%
Measure R	233	943,497	316,643	33.6%	1,927,979	25,973	1.3%
Measure M	234	4,065,518	284,442	7.0%	4,764,996	13,738	0.3%
Capital Improvements Fund	401	2,346,925	1,074,250	45.8%	9,057,505	1,632,887	18.0%
Underground Assessment District Construction	403	-	83,268	n/a	10,995,832	3,816,568	34.7%
Water Fund	501	16,075,000	10,054,193	62.5%	57,612,440	11,952,425	20.7%
Stormwater Fund	502	789,484	170,472	21.6%	4,195,621	756,490	18.0%
Wastewater Fund	503	3,729,000	2,237,848	60.0%	13,621,832	1,357,798	10.0%
Parking Fund	520	4,306,000	1,690,812	39.3%	3,826,682	1,889,703	49.4%
County Parking Lots Fund	521	1,043,500	928,784	89.0%	747,077	140,883	18.9%
State Pier & Parking Lot Fund	522	821,000	466,322	56.8%	665,464	294,144	44.2%
Insurance Reserve Fund	601	7,203,980	4,771,437	66.2%	6,766,244	4,127,888	61.0%
Information Systems Reserve Fund	605	2,814,340	1,876,232	66.7%	3,966,359	2,070,622	52.2%
Fleet Management Fund	610	25,000	88,309	353.2%	1,883,582	779,464	41.4%
Building Maintenance & Operation Fund	615	2,082,725	1,175,083	56.4%	2,220,290	1,177,596	53.0%
Special Assessment Debt Service	710	732,532	857,353	117.0%	717,050	715,050	99.7%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	109,333	17.8%	282,099	278,099	98.6%
Special Assessment UAD 19-4 Fund	712	340,513	92,951	27.3%	120,279	118,280	98.3%
City Pension Fund	801	220,000	(1,488)	-0.7%	241,000	134,456	55.8%
PARS Investment Trust	804	50,000	142,469	284.9%	-	-	-
		\$142,655,306	\$70,822,313	49.6%	\$224,833,322	\$82,219,941	36.6%



City of Manhattan Beach
Fiscal Year 2020-2021 General Fund Expenditures by Department
As of February 28, 2021

% of Year
66.7%

Current Year Activity

	Dept No.	Original Budget	Transfers/ Adjustments*	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$3,338,253	\$301,305	\$3,639,558	\$2,059,579	\$455,559	\$1,124,420	69.1%
Finance	12	3,408,829	24,259	3,433,088	2,392,488	105,337	935,263	72.8%
Human Resources	13	1,179,070	82,761	1,261,831	750,819	78,459	432,554	65.7%
Parks and Recreation	14	7,326,536	(17,023)	7,309,513	3,974,065	30,589	3,304,858	54.8%
Police	15	29,573,506	270,975	29,844,481	18,500,791	50,904	11,292,787	62.2%
Fire	16	14,322,427	17,371	14,339,798	9,559,035	21,890	4,758,873	66.8%
Community Development	17	5,579,574	591,835	6,171,409	3,575,085	264,777	2,331,548	62.2%
Public Works	18	8,395,993	34,305	8,430,298	4,797,604	115,205	3,517,489	58.3%
Information Technology	19	-	-	-	-	-	-	n/a
		\$73,124,188	\$1,305,788	\$74,429,976	\$45,609,467	\$1,122,719	\$27,697,791	62.8%

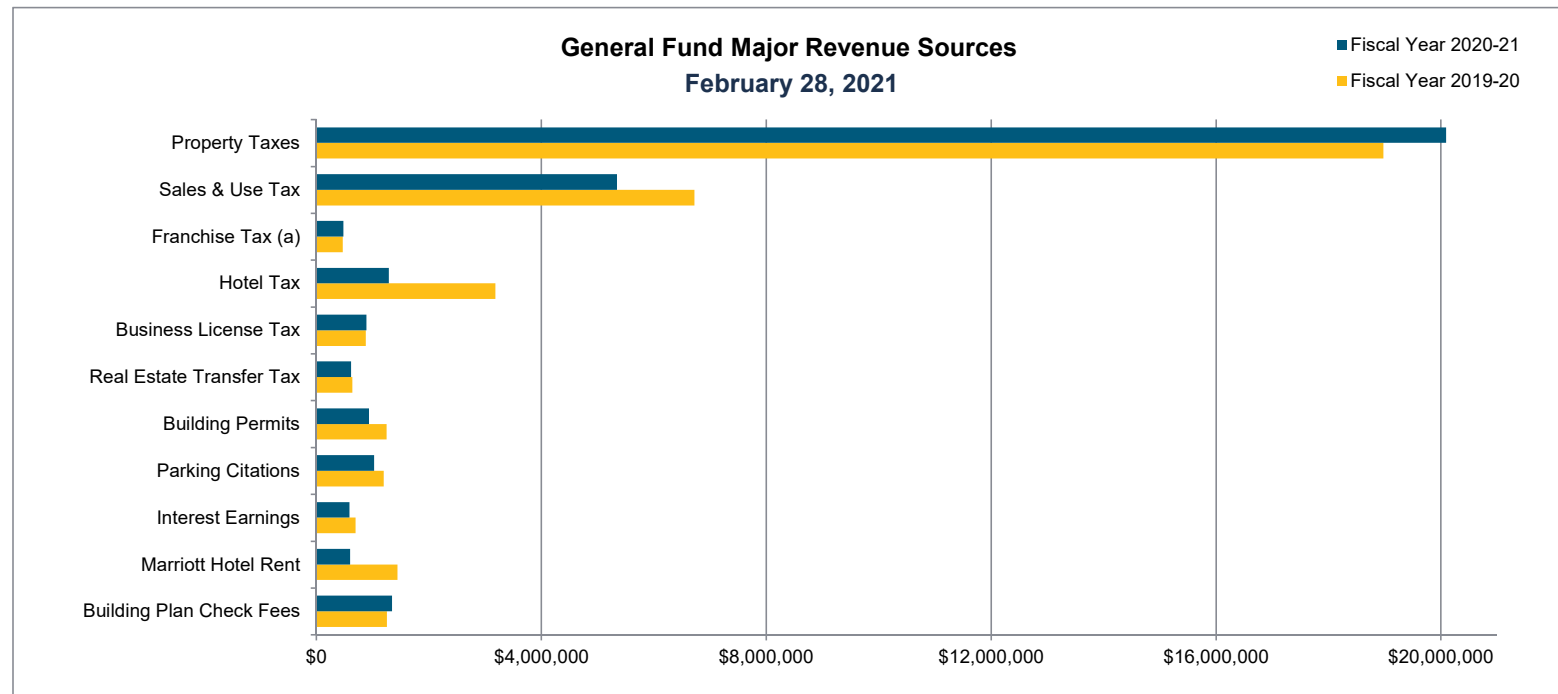
**Transfers/Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year .*



City of Manhattan Beach
Fiscal Year 2020-2021 General Fund Major Revenue Trends
February 28, 2021

Percent of Year
66.7%

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>FY 2021</u>	
		2016	2017	2018	2019	2020	2021	<u>Adj Budget</u>	<u>Realized</u>
Property Taxes	100	14,670,198	15,830,811	18,279,421	17,862,419	18,980,112	20,095,655	33,111,743	60.7%
Sales & Use Tax	100	4,944,397	6,082,312	5,149,184	6,371,198	6,725,100	5,350,001	9,150,000	58.5%
Franchise Tax (a)	100	706,775	561,800	577,877	492,778	472,597	479,817	1,155,700	41.5%
Hotel Tax	100	2,923,146	2,972,889	2,457,529	2,844,326	3,184,602	1,291,829	4,750,000	27.2%
Business License Tax	100	901,779	713,176	702,670	813,319	881,444	890,000	3,946,250	22.6%
Real Estate Transfer Tax	100	499,114	430,356	550,517	557,800	640,128	619,418	765,000	81.0%
Building Permits	100	1,150,032	979,575	1,304,432	1,272,246	1,251,351	936,149	1,650,000	56.7%
Parking Citations	100	1,565,235	1,694,859	1,576,046	1,333,786	1,199,203	1,028,983	2,250,000	45.7%
Interest Earnings	100	278,287	405,250	456,219	659,787	696,734	588,488	919,254	64.0%
Marriott Hotel Rent	100	1,195,392	1,183,887	836,830	1,248,396	1,442,610	601,995	1,700,000	35.4%
Vehicle in Lieu	100	14,430	15,812	-	17,276	28,431	-	15,000	0.0%
Building Plan Check Fees	100	713,924	1,148,233	1,260,684	1,281,637	1,255,936	1,347,938	1,800,000	74.9%
Total Major Revenue Accounts		29,562,708	32,018,961	33,151,408	34,754,968	36,758,246	33,230,273	61,212,947	54.3%
Over/(Under) Prior Year			2,456,252	1,132,447	1,603,560	2,003,278	(3,527,973)		
Percent Change From Prior Year			8.3%	3.5%	4.8%	5.8%	(9.6%)		
Other Revenues		8,278,521	9,295,431	9,986,710	11,666,942	10,064,753	7,954,565	12,023,783	66.2%
Total General Fund Revenues		37,841,229	41,314,392	43,138,118	46,421,910	46,822,999	41,184,838	73,236,730	56.2%

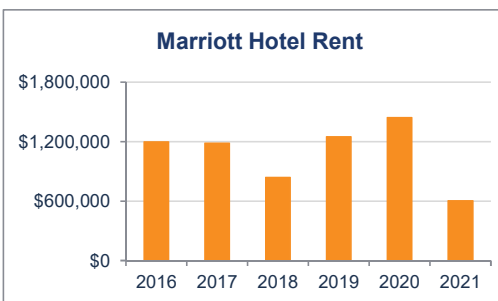
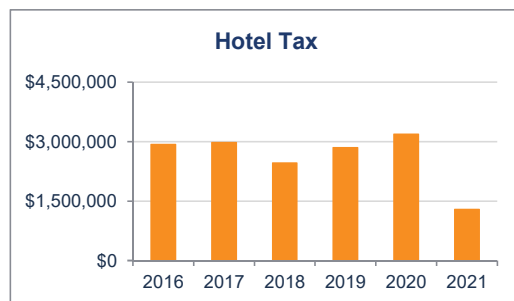
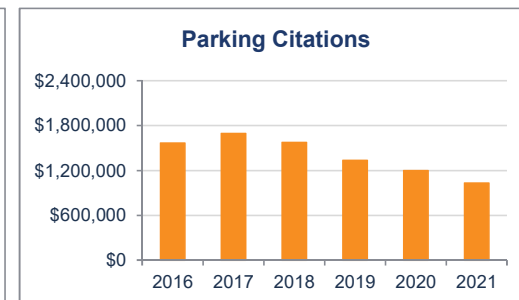
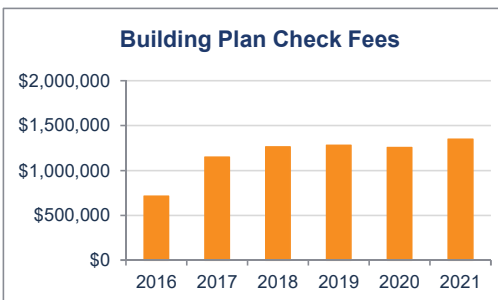
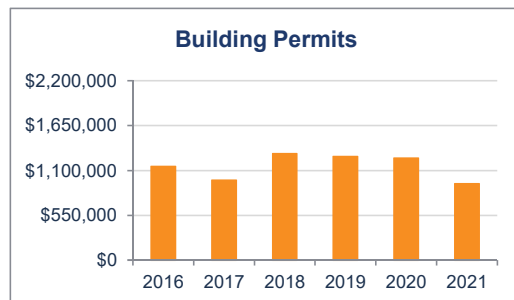
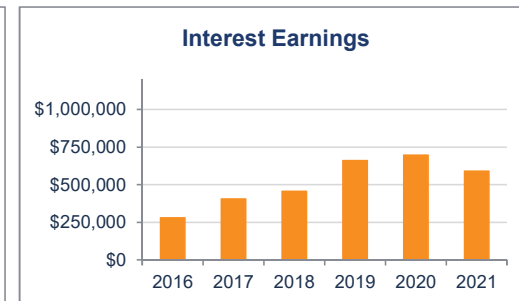
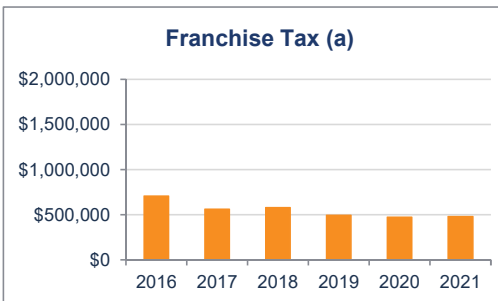
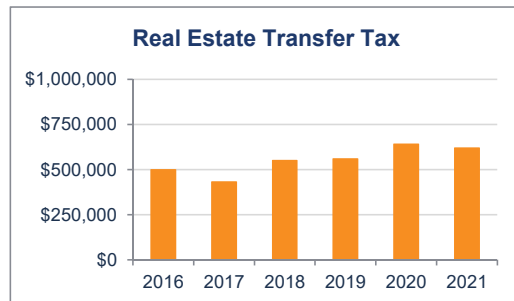
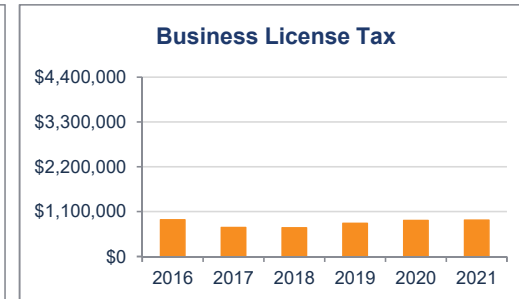
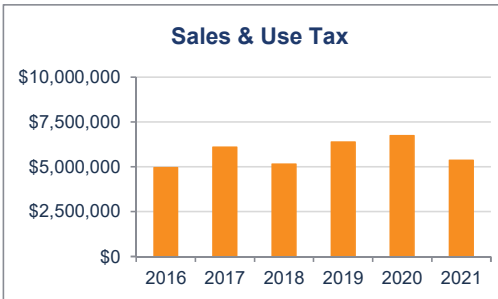
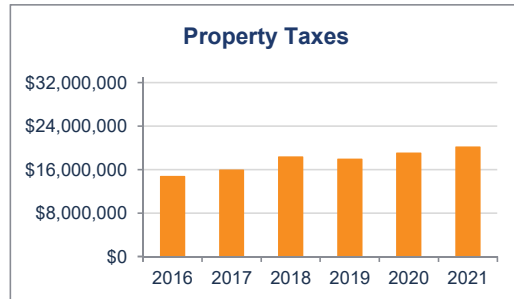


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through February Year-Over-Year

Percent of Year
66.7%



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