

City of Manhattan Beach



Month End Report
December 31, 2020
Fiscal Year 2020-2021



City of Manhattan Beach
Fiscal Year 2020-2021 Statement of Revenues & Expenditures
As of December 31, 2020

% of Year
50.0%

Current Year Activity

	Fund No.	Adjusted Budget Revenues	YTD Revenues	% Projected	Adjusted Budget Expenditures	YTD Expenditures	% Projected
General Fund	100	\$73,236,730	\$27,731,094	37.9%	\$74,429,976	\$34,057,744	45.8%
Street Lighting & Landscaping Fund	201	389,918	151,730	38.9%	618,270	239,346	38.7%
Gas Tax Fund	205	4,046,209	1,449,409	35.8%	4,153,835	179,067	4.3%
Asset Forfeiture	210	5,000	9,926	198.5%	327,900	125,601	38.3%
Police Safety Grants	211	143,000	124,912	87.4%	242,000	105,489	43.6%
Prop A Fund	230	673,061	295,753	43.9%	941,812	321,534	34.1%
Prop C Fund	231	15,910,431	176,848	1.1%	20,506,525	1,190,397	5.8%
AB 2766 Fund	232	47,000	42,353	90.1%	673	336	49.9%
Measure R	233	943,497	238,308	25.3%	1,927,979	13,753	0.7%
Measure M	234	4,065,518	198,326	4.9%	4,764,996	13,738	0.3%
Capital Improvements Fund	401	2,346,925	995,102	42.4%	9,183,989	1,545,655	16.8%
Underground Assessment District Construction	403	-	76,121	n/a	336,950	1,791,202	531.6%
Water Fund	501	16,075,000	7,266,290	45.2%	57,612,440	6,958,043	12.1%
Stormwater Fund	502	789,484	110,077	13.9%	4,195,621	619,521	14.8%
Wastewater Fund	503	3,729,000	1,568,170	42.1%	13,621,832	993,458	7.3%
Parking Fund	520	4,306,000	1,365,366	31.7%	3,826,682	1,574,704	41.2%
County Parking Lots Fund	521	1,043,500	747,592	71.6%	747,077	84,384	11.3%
State Pier & Parking Lot Fund	522	821,000	361,749	44.1%	665,464	218,312	32.8%
Insurance Reserve Fund	601	7,203,980	3,578,602	49.7%	6,766,244	3,362,093	49.7%
Information Systems Reserve Fund	605	2,814,340	1,407,174	50.0%	3,966,359	1,445,227	36.4%
Fleet Management Fund	610	25,000	81,203	324.8%	1,883,582	586,450	31.1%
Building Maintenance & Operation Fund	615	2,082,725	842,703	40.5%	2,220,290	845,897	38.1%
Special Assessment Debt Service	710	732,532	686,713	93.7%	717,050	662,025	92.3%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	15	0.0%	282,099	164,846	58.4%
Special Assessment UAD 19-4 Fund	712	340,513	7	0.0%	120,279	57,623	47.9%
City Pension Fund	801	220,000	(1,527)	-0.7%	241,000	97,961	40.6%
PARS Investment Trust	804	50,000	140,190	280.4%	-	-	-
		\$142,655,306	\$49,644,208	34.8%	\$214,300,924	\$57,254,409	26.7%



City of Manhattan Beach
Fiscal Year 2020-2021 General Fund Expenditures by Department
As of December 31, 2020

% of Year
50.0%

Current Year Activity

	Dept No.	Original Budget	Transfers/ Adjustments*	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$3,338,253	\$301,305	\$3,639,558	1,585,760	\$510,076	\$1,543,721	57.6%
Finance	12	3,408,829	24,259	3,433,088	1,660,803	47,758	1,724,528	49.8%
Human Resources	13	1,179,070	82,761	1,261,831	519,106	105,735	636,990	49.5%
Parks and Recreation	14	7,326,536	(17,023)	7,309,513	3,009,159	29,640	4,270,714	41.6%
Police	15	29,573,506	270,975	29,844,481	14,081,266	49,944	15,713,271	47.3%
Fire	16	14,322,427	17,371	14,339,798	7,271,278	21,927	7,046,593	50.9%
Community Development	17	5,579,574	591,835	6,171,409	2,495,821	287,651	3,387,937	45.1%
Public Works	18	8,395,993	34,305	8,430,298	3,434,551	124,319	4,871,428	42.2%
Information Technology	19	-	-	-	-	-	-	n/a
		\$73,124,188	\$1,305,788	\$74,429,976	\$34,057,744	\$1,177,049	\$39,195,183	47.3%

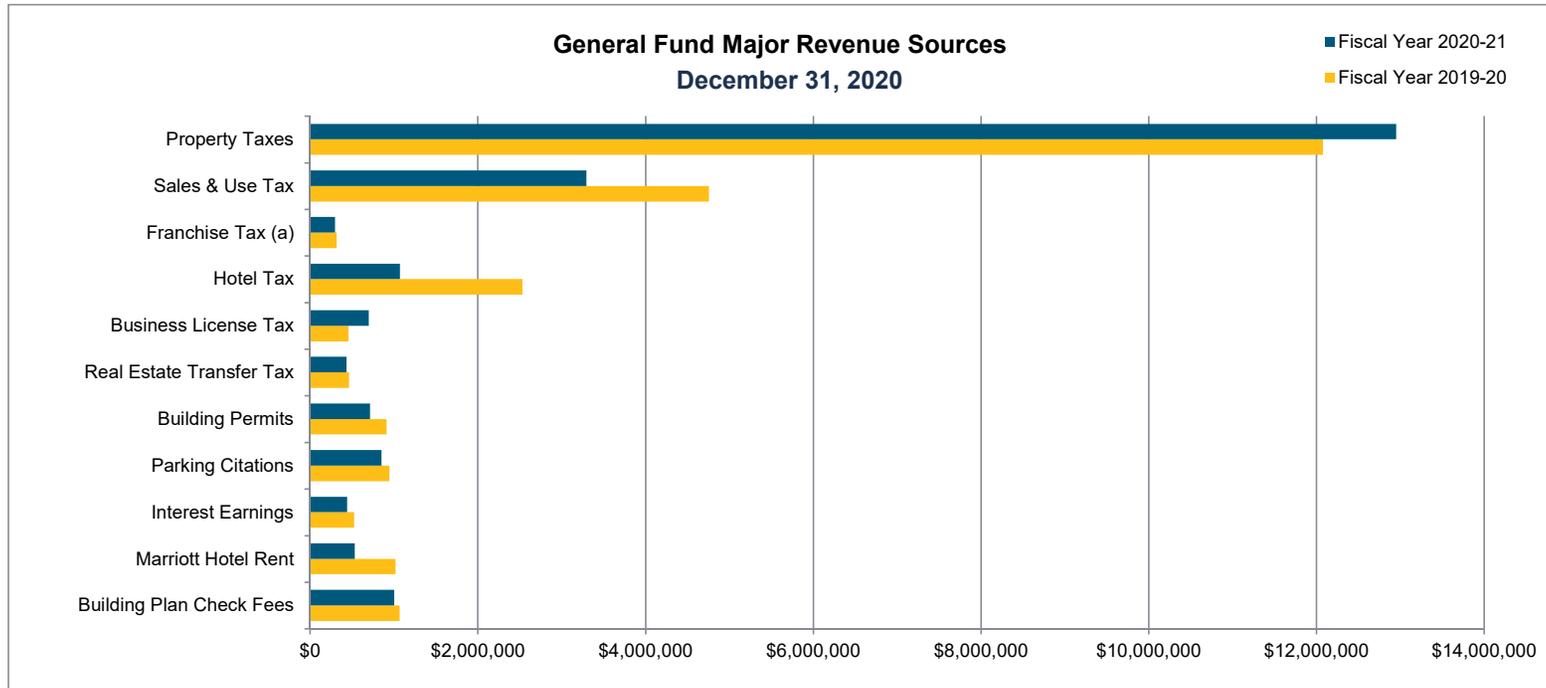
*Transfers/Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year .



City of Manhattan Beach
Fiscal Year 2020-2021 General Fund Major Revenue Trends
December 31, 2020

Percent of Year
50.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2021	
		2016	2017	2018	2019	2020	2021	Adj Budget	Realized
Property Taxes	100	9,306,202	9,967,313	10,664,807	11,313,358	12,078,002	12,953,416	33,111,743	39.1%
Sales & Use Tax	100	3,440,279	4,510,012	4,604,084	4,549,087	4,757,818	3,294,389	9,150,000	36.0%
Franchise Tax (a)	100	518,617	381,550	411,542	326,909	316,483	299,254	1,155,700	25.9%
Hotel Tax	100	2,307,661	2,375,941	1,987,252	2,226,721	2,533,906	1,073,791	4,750,000	22.6%
Business License Tax	100	261,777	283,752	282,605	413,645	456,267	702,666	3,946,250	17.8%
Real Estate Transfer Tax	100	437,982	342,861	441,178	456,342	466,293	436,693	765,000	57.1%
Building Permits	100	988,833	796,004	949,655	993,537	914,454	716,503	1,650,000	43.4%
Parking Citations	100	1,210,203	1,400,179	1,187,576	1,071,314	946,899	851,974	2,250,000	37.9%
Interest Earnings	100	230,723	289,257	354,004	418,994	524,634	443,778	919,254	48.3%
Marriott Hotel Rent	100	874,070	869,973	731,386	839,753	1,020,659	535,328	1,700,000	31.5%
Vehicle in Lieu	100	14,430	-	-	-	-	-	15,000	0.0%
Building Plan Check Fees	100	552,165	898,814	1,051,101	989,532	1,068,218	1,004,689	1,800,000	55.8%
Total Major Revenue Accounts		20,142,941	22,115,654	22,665,189	23,599,191	25,083,634	22,312,481	61,212,947	36.5%
Over/(Under) Prior Year			1,972,713	549,535	934,002	1,484,444	(2,771,154)		
Percent Change From Prior Year			9.8%	2.5%	4.1%	6.3%	(11.0%)		
Other Revenues		6,458,531	7,128,657	7,765,331	9,401,855	7,997,537	5,418,614	12,023,783	45.1%
Total General Fund Revenues		26,601,473	29,244,311	30,430,520	33,001,045	33,081,172	27,731,094	73,236,730	37.9%



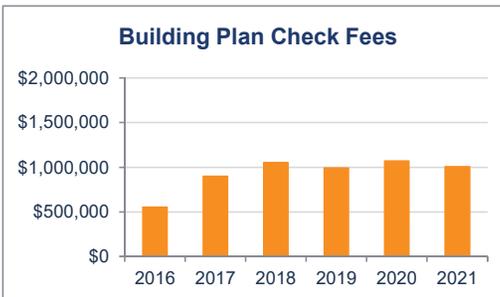
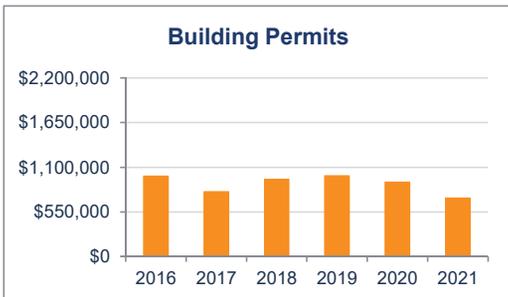
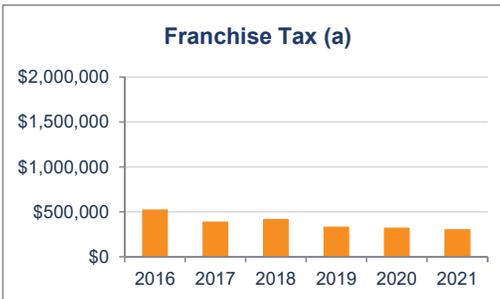
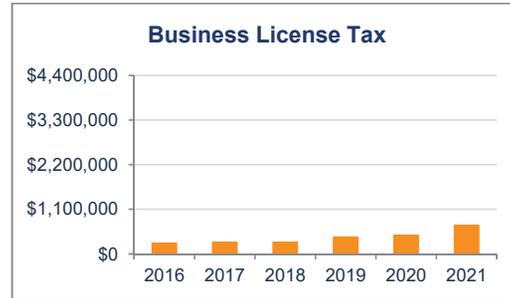
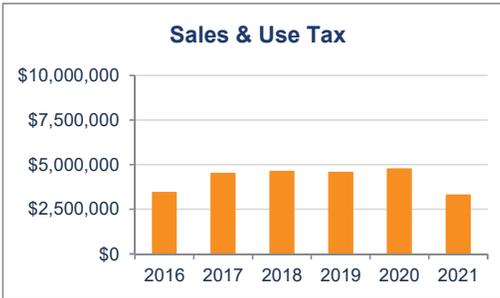
(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach

Fiscal Year-To-Date General Fund Trends Through December Year-Over-Year

Percent of Year
50.0%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.