RESOLUTION NO. 20-0122

A RESOLUTION OF THE MANHATTAN BEACH CITY COUNCIL APPROVING AN AGREEMENT BETWEEN THE CITY OF MANHATTAN BEACH AND RAFTELIS FINANCIAL CONSULTANTS, INC. FOR PROFESSIONAL SERVICES FOR THE WATER RATE STUDY PROJECT AND APPROPRIATING \$20,000 FROM THE WATER FUND.

THE MANHATTAN BEACH CITY COUNCIL HEREBY RESOLVES AS FOLLOWS:

<u>SECTION 1</u>. The City Council hereby approves an Agreement between the City of Manhattan Beach and Raftelis Financial Consultants, Inc. for professional services for the Water Rate Study Project in the amount of \$74,682, and authorizes the City Manager to execute the Agreement.

<u>SECTION 2.</u> The City Council hereby approves an appropriation of \$20,000 from the Water Fund for the Project.

<u>SECTION 2</u>. The City Clerk shall certify to the passage and adoption of this resolution.

ADOPTED on October 6, 2020.

AYES: NOES: ABSENT: ABSTAIN:

> RICHARD MONTGOMERY Mayor

ATTEST:

LIZA TAMURA City Clerk