

RESOLUTION NO. 20-0079

A RESOLUTION OF THE MANHATTAN BEACH CITY COUNCIL APPROVING A FUNDING AGREEMENT BETWEEN THE LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY (LACMTA) AND CITY OF MANHATTAN BEACH FOR THE EXCHANGE AGREEMENT AND ASSIGNMENT OF FEDERAL SURFACE TRANSPORTATION PROGRAM - LOCAL FUNDS FOR THE ROSECRANS AVENUE STREET RESURFACING PROJECT FOR \$817,472.

THE MANHATTAN BEACH CITY COUNCIL HEREBY RESOLVES AS FOLLOWS:

SECTION 1. Approve the Funding Agreement between the Los Angeles County Metropolitan Transportation Authority (LACMTA) and City of Manhattan Beach for the Exchange Agreement and Assignment of Federal Surface Transportation Program – Local funds (STP-L) for the construction of the Rosecrans Avenue Street Resurfacing Project for \$817,472.

SECTION 2. Authorize the City Manager to execute the Funding Agreement.

ADOPTED on June 30, 2020.

AYES:
NOES:
ABSENT:
ABSTAIN:

RICHARD MONTGOMERY
Mayor

ATTEST:

LIZA TAMURA
City Clerk