



City of Manhattan Beach

Investment Portfolio

April 2020

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
April 1, 2020 through April 30, 2020

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	63,200,000.00	63,200,000.00	63,200,000.00	46.65	1	1	1.625	1.648
Medium Term Notes	20,500,000.00	21,022,993.00	20,409,399.01	15.07	1,463	909	2.307	2.339
Federal Agency Issues - Coupon	37,000,000.00	38,349,470.00	37,006,511.30	27.32	1,560	852	2.062	2.091
Treasury Securities - Coupon	15,000,000.00	15,607,580.00	14,853,436.88	10.96	1,397	928	2.284	2.316
Investments	135,700,000.00	138,180,043.00	135,469,347.19	100.00%	800	472	1.920	1.946
Cash								
Passbook/Checking (not included in yield calculations)	3,922,640.43	3,922,640.43	3,922,640.43		1	1	0.000	0.000
Total Cash and Investments	139,622,640.43	142,102,683.43	139,391,987.62		800	472	1.920	1.946
Total Earnings								
	April 30 Month Ending	Fiscal Year To Date						
Current Year	197,053.44	1,974,918.34						

STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 04/01/2020-04/30/2020

Run Date: 05/25/2020 - 22:18

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
April 30, 2020

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	63,200,000.00	63,200,000.00	63,200,000.00	1.648		1.648	1	
Subtotal and Average				63,200,000.00	63,200,000.00	63,200,000.00			1.648	1	
Medium Term Notes											
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	2,008,700.00	1,996,334.91	1.950	AAA	2.167	193	11/10/2020
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	1,008,290.00	990,350.00	1.850	AA-	2.110	277	02/02/2021
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	1,014,830.00	988,738.73	1.950	AA	2.709	398	06/03/2021
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	503,925.00	495,980.00	1.375	A+	1.550	453	07/28/2021
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,041,270.00	1,026,436.68	3.750	AA	2.148	471	08/15/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	1,012,660.00	997,190.00	1.550	A+	1.610	488	09/01/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,033,410.00	979,947.77	2.350	A+	3.193	745	05/16/2022
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,032,920.00	994,226.00	2.300	A+	2.500	747	05/18/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,029,580.00	1,018,037.05	2.650	AA-	1.883	752	05/23/2022
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,035,380.00	975,906.84	2.100	AA+	3.060	864	09/12/2022
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,037,690.00	995,436.00	2.500	A+	2.640	897	10/15/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,048,260.00	973,051.72	2.400	AA+	3.298	1,097	05/03/2023
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,043,250.00	999,000.00	2.000	AAA	2.025	1,194	08/08/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,025,020.00	1,009,011.00	2.200		1.951	1,202	08/16/2023
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,065,260.00	999,500.00	3.450	AA-	3.461	1,237	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,025,700.00	985,761.81	2.250	AA-	2.634	1,265	10/18/2023
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	2,003,978.00	1,979,606.50	1.750		1.977	1,582	08/30/2024
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	1,024,710.00	993,679.00	1.750		1.890	1,589	09/06/2024
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	1,028,160.00	1,011,205.00	2.100		1.850	1,637	10/24/2024
Subtotal and Average				20,500,000.00	21,022,993.00	20,409,399.01			2.339	909	
Federal Agency Issues - Coupon											
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,004,240.00	2,001,898.00	1.800	AA+	1.780	45	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	2,004,640.00	1,996,000.00	1.200	AA+	1.255	88	07/28/2020
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	2,006,560.00	1,993,777.61	1.500	AA+	1.978	90	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	2,009,800.00	1,982,130.37	1.375	AA+	2.564	150	09/28/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	1,006,370.00	995,550.00	1.500	AA+	1.600	182	10/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	1,009,620.00	993,645.59	1.375	AA+	1.917	301	02/26/2021
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,040,300.00	1,994,156.49	1.875	AA+	2.076	451	07/26/2021
3137EAE C9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	2,022,400.00	1,964,618.78	1.125	AA+	2.154	468	08/12/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,034,210.00	1,005,775.57	2.150	AA+	1.894	683	03/15/2022
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,031,530.00	1,001,150.00	1.875	AA+	1.850	704	04/05/2022

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CITY OF MANHATTAN BEACH
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Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,062,700.00	1,951,714.29	1.875	AA+	2.793	836	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,031,350.00	982,906.07	1.875	AA+	2.493	836	08/15/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,111,100.00	2,008,831.19	2.500	AA+	2.357	952	12/09/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,119,600.00	1,993,018.80	2.570	AA+	2.708	1,021	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,151,500.00	1,990,360.00	2.890	AA+	3.000	1,144	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,167,420.00	2,018,607.57	3.080	AA+	2.840	1,179	07/24/2023
3134GTXP3	FAC0280	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	1,002,280.00	1,000,000.00	2.220	AA+	2.220	1,517	06/26/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	2,103,160.00	2,022,070.00	1.750		1.526	1,523	07/02/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	1,044,430.00	1,001,306.00	1.500		1.470	1,567	08/15/2024
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,199,220.00	2,104,714.97	2.875		1.771	1,596	09/13/2024
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	2,093,520.00	1,993,020.00	1.625		1.700	1,628	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	2,093,520.00	2,011,260.00	1.625		1.500	1,628	10/15/2024
Subtotal and Average				37,000,000.00	38,349,470.00	37,006,511.30			2.091	852	
Treasury Securities - Coupon											
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,007,500.00	1,000,312.50	2.625		2.610	106	08/15/2020
912828V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	1,004,690.00	991,615.62	1.375		2.529	137	09/15/2020
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,024,530.00	992,413.85	2.000		2.439	487	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,027,660.00	993,820.08	2.125		2.478	517	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,080,460.00	1,964,476.70	2.000		2.681	821	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,040,230.00	987,705.65	2.000		2.510	821	07/31/2022
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,036,840.00	986,915.76	1.750		2.201	882	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,044,100.00	991,406.25	2.000		2.250	913	10/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	1,031,950.00	957,229.11	1.250		2.525	1,186	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	1,036,760.00	960,627.30	1.375		2.432	1,217	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,069,100.00	995,039.06	2.125		2.234	1,399	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,070,860.00	994,687.50	2.125		2.240	1,430	03/31/2024
912828U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	2,132,900.00	2,037,187.50	1.875		1.493	1,583	08/31/2024
Subtotal and Average				15,000,000.00	15,607,580.00	14,853,436.88			2.316	928	
Total and Average				135,700,000.00	138,180,043.00	135,469,347.19			1.946	472	

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Portfolio Management
Portfolio Details - Cash
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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	3,922,640.43	3,922,640.43	3,922,640.43			0.000	1
Subtotal and Average										1
Total Cash and Investments				139,622,640.43	142,102,683.43	139,391,987.62			1.946	472

City of Manhattan Beach
Investment Portfolio Summary
As of April 30, 2020

PORTFOLIO PROFILE	Apr 30, 2020	Mar 31, 2020	Feb 29, 2020	Jan 31, 2020	Dec 31, 2019
Total Book Value (Excluding Trust Funds)	\$135,469,347	\$119,469,347	\$121,462,185	\$122,550,269	\$115,379,157
Increase/(Decrease) from Prior Period	16,000,000	(1,992,838)	(1,088,083)	7,171,112	5,166,858
Percentage Change	13.4%	(1.6%)	(0.9%)	6.2%	4.7%
Average Yield to Maturity (365 Days)	1.946%	2.041%	2.072%	2.116%	2.148%
Increase/(Decrease) from Prior Period	(0.094%)	(0.032%)	(0.044%)	(0.032%)	(0.034%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$63,200,000	46.57%	1.648%	Next 12 months	58%
Medium Term Notes	20,500,000	15.1%	2.339%	Months 13-24	8%
Federal Agencies	37,000,000	27.3%	2.091%	Months 25-36	13%
U.S. Treasuries	15,000,000	11.1%	2.316%	Months 37-48	10%
Total	\$135,700,000	100.0%	1.947%	Months 49-60	12%
				Total	100.0%

**LAIF YTM as of April 30, 2020*

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FNMA - 1.625% Coupon	2/7/2020	10/15/2024	2,000,000		1.500%
FNMA - 1.75% Coupon	2/7/2020	7/2/2024	1,000,000		1.490%
FHLB - 1.5% Coupon	2/7/2020	8/15/2024	2,000,000		1.470%
T - 1.875% Coupon	2/7/2020	8/31/2024	2,000,000		1.452%
MTN - 2.1% Coupon	2/10/2020	10/24/2024	1,000,000		1.850%
Total Purchases			\$8,000,000		1.523%
Matured: MTN - 1.912% Coupon	3/6/2020	3/6/2020		1,000,000	2.020%
Called: FHLB - 1.48% Coupon	3/10/2020	7/13/2021		2,000,000	1.480%
Called: FHLB - 1.69% Coupon	3/12/2020	3/15/2021		2,000,000	1.690%
Called: FHLMC - 2.125% Coupon	3/12/2020	9/12/2024		2,000,000	2.125%
Called: FFCB - 1.54% Coupon	3/16/2020	10/12/2021		2,000,000	1.550%
Matured: TVA - 2.25% Coupon	3/16/2020	3/15/2020		2,000,000	2.568%
Matured: FHLMC - 1.5% Coupon	3/19/2020	3/19/2020		1,000,000	1.505%
Called: FHLMC - 1.33% Coupon	3/30/2020	12/30/2020		1,000,000	1.330%
Called: FNMA - 1.6% Coupon	3/30/2020	9/29/2021		2,000,000	1.600%
Total Maturing/Calls				\$15,000,000	1.792%

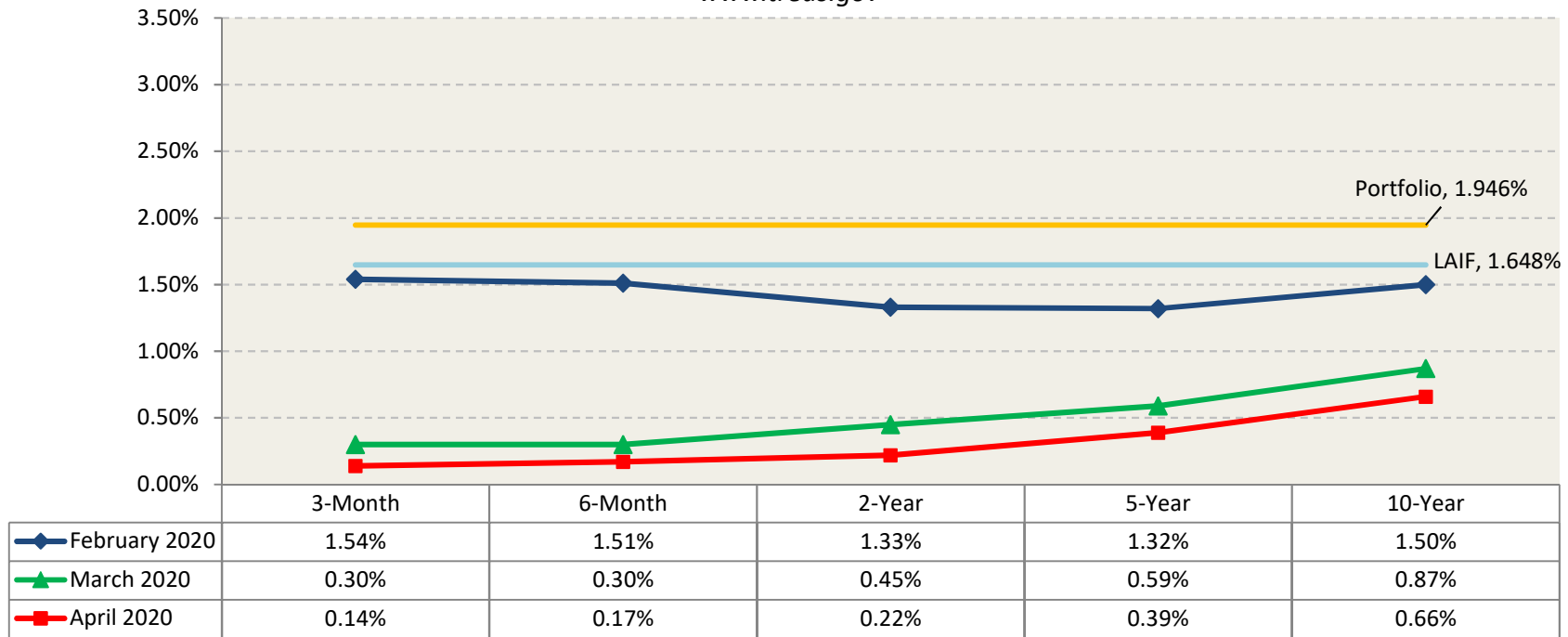
City of Manhattan Beach
Investment Portfolio Summary
As of April 30, 2020

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$380
Marine Avenue Refunding Bonds	33
Metlox & Water/Wastewater Refunding Bonds	68
UUAD Assessment Refunding Bonds	529,576
UUAD Assessment District 12 & 14	568,622
UUAD Assessment District 4	261,317
PARS Investment Trust	1,309,281
Total Funds Held in Trust	\$2,669,277

As of April 30, 2020

US Treasuries Yield Curve

www.treas.gov



Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
May 2020 through April 2025

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
May 20						May 21						May 22						May 23						May 24					
												5/16/22 3.19% MTN MW: 10 \$1.0M						5/3/23 3.30% MTN MW: 15 \$1.0M											
												5/18/22 2.50% MTN MW: 10 \$1.0M																	
												5/23/22 1.88% MTN 4/22/22 \$1.0M																	
Jun 20	6/15/20	1.8%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24	6/26/24	2.22%	FHLMC	6/26/20	\$1.0M
Jul 20	7/28/20	1.3%	FNMA	7/28/17	\$2.0M	Jul 21	7/26/21	2.08%	FHLMC	nc	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M
	7/30/20	2.0%	FNMA	nc	\$2.0M		7/28/21	1.55%	MTN	nc	\$0.5M		7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M						
Aug 20	8/15/20	2.6%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/15/22	2.79%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M
							8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.49%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M
							8/31/21	2.44%	T	nc	\$1.0M								8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M
Sep 20	9/15/20	2.5%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M
	9/28/20	2.6%	FHLB	nc	\$2.0M		9/30/21	2.48%	T	nc	\$1.0M		9/30/22	2.20%	T	nc	\$1.0M						\$1.0M		9/13/24	1.77%	FHLB	nc	\$2.0M
Oct 20	10/30/20	1.6%	FNMA	nc	\$1.0M	Oct 21						Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M
												10/15/22 2.64% MTN MW: 12.5 \$1.0M												10/15/24 1.50% FNMA nc \$2.0M					
																								10/24/24 1.85% MTN 9/6/24 \$1.0M					
Nov 20	11/10/20	2.2%	MTN	nc	\$2.0M	Nov 21						Nov 22						Nov 23						Nov 24					
Dec 20						Dec 21						Dec 22						Dec 23						Dec 24					
												12/9/22 2.36% FHLB nc \$2.0M																	
Jan 21						Jan 22						Jan 23						Jan 24					Jan 25						
Feb 21	2/2/21	2.1%	MTN	MW: 10	\$1.0M	Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25					
	2/26/21	1.9%	FNMA	nc	\$1.0M																								
Mar 21						Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23						Mar 24						Mar 25					
Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23						Apr 24						Apr 25					
Total By Year (excl LAIF)					\$15.0m						\$11.5m						\$17.0m						\$13.0m						\$16.0m
% of Total Securities (excl LAIF)					21%						16%						23%						18%						22%
% of Total Investments (incl LAIF)					58%						8%						13%						10%						12%

Total Securities	53%	\$72.5M
LAIF	47%	\$63.2M
Total Investments	100%	\$135.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of April 30, 2020

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$63,200,000	46.6%	\$65,000,000	Yes		Temporary Suspension				
Treasury Securities										
US Treasury	\$15,000,000	11.1%							5 Years	Yes
Total U.S. Treasuries (13)	\$15,000,000	11.1%								
Medium Term (Corporate) Notes										
Costco	1,000,000	0.7%				5.0%	Yes		5 Years	Yes
Total Consumer Staples Sector	\$1,000,000	0.7%				10.0%	Yes			
Coca-Cola	2,000,000	1.5%				5.0%	Yes		5 Years	Yes
Unilever Capital	500,000	0.4%				5.0%	Yes		5 Years	Yes
Proctor & Gamble	1,000,000	0.7%				5.0%	Yes		5 Years	Yes
Total Consumer Goods Sector	\$3,500,000	2.6%				10.0%	Yes			
Berkshire Hathaway	1,000,000	0.7%				5.0%	Yes		5 Years	Yes
Toyota Motor Credit	2,000,000	1.5%				5.0%	Yes		5 Years	Yes
US Bank	1,000,000	0.7%				5.0%	Yes		5 Years	Yes
Bank of NY	2,000,000	1.5%				5.0%	Yes		5 Years	Yes
Total Financial Sector	\$6,000,000	4.4%				10.0%	Yes			
Pfizer Inc	1,000,000	0.7%				5.0%	Yes		5 Years	Yes
Johnson & Johnson	2,000,000	1.5%				5.0%	Yes		5 Years	Yes
Total Healthcare Sector	\$3,000,000	2.2%				10.0%	Yes			
United Parcel Service	1,000,000	0.7%				5.0%	Yes		5 Years	Yes
Total Industrials Sector	\$1,000,000	0.7%				10.0%	Yes			
Apple Inc	2,000,000	1.5%				5.0%	Yes		5 Years	Yes
Microsoft Corp	1,000,000	0.7%				5.0%	Yes		5 Years	Yes
Oracle Corp	1,000,000	0.7%				5.0%	Yes		5 Years	Yes
Total Technology Sector	\$4,000,000	2.9%				10.0%	Yes			
Walt Disney Co	2,000,000	1.5%				5.0%	Yes		5 Years	Yes
Total Communication Services Sector	\$2,000,000									
Total Medium Term Notes (19)	\$20,500,000	15.1%				20.0%	Yes			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$7,000,000	5.2%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	9,000,000	6.6%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	13,000,000	9.6%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	5,000,000	3.7%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	3,000,000	2.2%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (22)	\$37,000,000	27.3%				60.0%	Yes			
Total Portfolio	\$135,700,000	100.0%								



**CITY OF MANHATTAN BEACH
TREASURER'S REPORT
April 30, 2020**

Investments

	Book Value
LAIF	\$63,200,000.00
Medium Term Notes	20,409,399.01
Federal Agency Issues-Coupon	37,006,511.30
Treasury Securities	14,853,436.88
Subtotal Investments	<u>\$135,469,347.19</u>

Demand Deposit/Petty Cash

Cash in Bank	\$3,922,640.43
Petty Cash	2,555.84
Subtotal Demand Deposit	<u>\$3,925,196.27</u>

Subtotal City Cash & Investments	<u>\$139,394,543.46</u>
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Bond Funds Held in Trust

Police Fire Refunding	\$380.40
Marine Ave Park Refunding	32.55
Metlox & Water/Wastewater Refunding	67.70
Utility Assessment Districts	1,359,515.35
Subtotal Bonds Held in Trust	<u>\$1,359,996.00</u>

Investment Trust Funds

PARS Pension Rate Stabilization Trust	1,309,281.06
Treasurer's Balance	<u><u>\$142,063,820.52</u></u>



PMIA/LAIF Performance Report as of 05/14/20



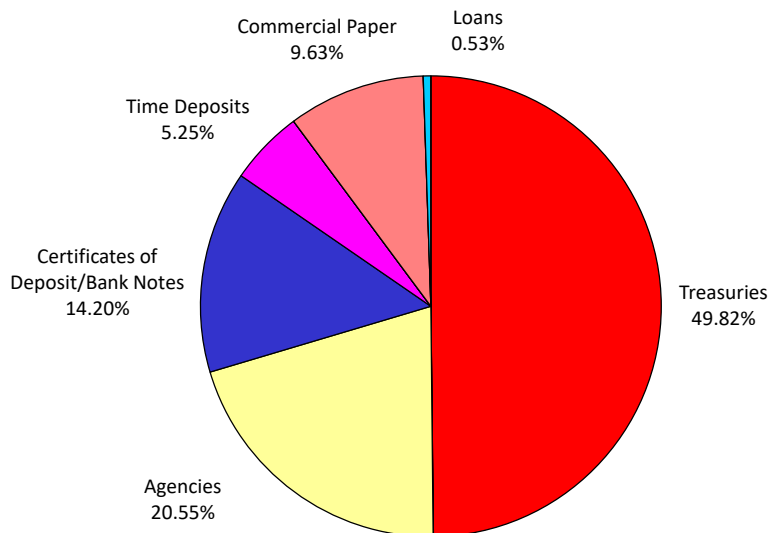
PMIA Average Monthly Effective Yields⁽¹⁾

Apr	1.648
Mar	1.787
Feb	1.912

Quarterly Performance Quarter Ended 03/31/20

LAIF Apportionment Rate ⁽²⁾ :	2.03
LAIF Earnings Ratio ⁽²⁾ :	0.00005535460693046
LAIF Fair Value Factor ⁽¹⁾ :	1.007481015
PMIA Daily ⁽¹⁾ :	1.73%
PMIA Quarter to Date ⁽¹⁾ :	1.89%
PMIA Average Life ⁽¹⁾ :	208

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 04/30/20 \$103.6 billion



Percentages may not total 100% due to rounding

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller