



City of Manhattan Beach

Investment Portfolio December 2020

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
January 1, 2020 through January 31, 2020

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	41,371,111.96	41,371,111.96	41,371,111.96	33.76	1	1	1.940	1.967
Medium Term Notes	20,500,000.00	20,769,984.00	20,393,524.01	16.64	1,460	915	2.316	2.348
Federal Agency Issues - Coupon	48,000,000.00	48,551,970.00	47,969,383.55	39.14	1,550	777	2.030	2.058
Treasury Securities - Coupon	13,000,000.00	13,170,520.00	12,816,249.38	10.46	1,354	914	2.413	2.447
Investments	122,871,111.96	123,863,585.96	122,550,268.90	100.00%	992	552	2.087	2.116
Cash								
Passbook/Checking (not included in yield calculations)	2,418,846.19	2,418,846.19	2,418,846.19		1	1	0.000	0.000
Total Cash and Investments	125,289,958.15	126,282,432.15	124,969,115.09		992	552	2.087	2.116

Total Earnings	January 31 Month Ending	Fiscal Year To Date
Current Year	196,027.14	1,358,331.82


 STEVE S. CHARELIAN, FINANCE DIRECTOR

2/20/20

Reporting period 01/01/2020-01/31/2020

Run Date: 02/20/2020 - 14:49

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Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	41,371,111.96	41,371,111.96	41,371,111.96	1.967		1.967	1	
Subtotal and Average				41,371,111.96	41,371,111.96	41,371,111.96			1.967	1	
Medium Term Notes											
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	999,950.00	995,330.00	1.912		2.020	34	03/06/2020
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	2,005,280.00	1,996,334.91	1.950	AAA	2.167	283	11/10/2020
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	1,002,430.00	990,350.00	1.850		2.110	367	02/02/2021
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	1,005,930.00	988,738.73	1.950	AA	2.709	488	06/03/2021
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	498,120.00	495,980.00	1.375		1.550	543	07/28/2021
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,034,050.00	1,026,436.68	3.750	AA	2.148	561	08/15/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	1,000,780.00	997,190.00	1.550		1.610	578	09/01/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,016,640.00	979,947.77	2.350		3.193	835	05/16/2022
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,016,950.00	994,226.00	2.300		2.500	837	05/18/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,023,100.00	1,018,037.05	2.650		1.883	842	05/23/2022
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,013,220.00	975,906.84	2.100		3.060	954	09/12/2022
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,023,860.00	995,436.00	2.500		2.640	987	10/15/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,024,140.00	973,051.72	2.400		3.298	1,187	05/03/2023
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,015,570.00	999,000.00	2.000	AAA	2.025	1,284	08/08/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,016,200.00	1,009,011.00	2.200		1.961	1,292	08/16/2023
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,061,810.00	999,500.00	3.450		3.461	1,327	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,020,190.00	985,761.81	2.250		2.634	1,355	10/18/2023
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	1,984,824.00	1,979,606.50	1.750		1.977	1,672	08/30/2024
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	1,006,940.00	993,679.00	1.750		1.890	1,679	09/06/2024
Subtotal and Average				20,500,000.00	20,769,984.00	20,393,524.01			2.348	915	
Federal Agency Issues - Coupon											
880591EV0	FAC0274	Tennessee Valley Authority	05/21/2018	2,000,000.00	2,002,220.00	1,998,658.25	2.250		2.568	43	03/15/2020
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	999,920.00	999,850.00	1.500		1.505	47	03/19/2020
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,001,880.00	2,001,898.00	1.800		1.780	135	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,996,580.00	1,996,000.00	1.200		1.255	178	07/28/2020
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,998,680.00	1,993,777.61	1.500		1.978	180	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	1,997,240.00	1,982,130.37	1.375		2.564	240	09/28/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	999,260.00	995,550.00	1.500		1.600	272	10/30/2020
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	998,290.00	1,000,000.00	1.330		1.330	333	12/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	998,980.00	993,645.59	1.375		1.917	391	02/26/2021
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	2,000,020.00	2,000,000.00	1.690		1.690	408	03/15/2021

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,998,800.00	2,000,000.00	1.480		1.480	528	07/13/2021
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,013,260.00	1,994,156.49	1.875		2.076	541	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,991,380.00	1,964,618.78	1.125		2.154	558	08/12/2021
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	2,000,340.00	2,000,000.00	1.600		1.600	606	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	2,000,000.00	1,999,000.00	1.540		1.550	619	10/12/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,015,600.00	1,005,775.57	2.150		1.894	773	03/15/2022
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,010,840.00	1,001,150.00	1.875		1.850	794	04/05/2022
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,024,160.00	1,951,714.29	1.875		2.793	926	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,012,080.00	982,906.07	1.875		2.493	926	08/15/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,063,600.00	2,008,831.19	2.500		2.357	1,042	12/09/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,067,200.00	1,993,018.80	2.570		2.708	1,111	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,094,780.00	1,990,360.00	2.890		3.000	1,234	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,110,040.00	2,018,607.57	3.080		2.840	1,269	07/24/2023
3133EKN44	FAC0283	FED FARM CR BK	09/11/2019	2,000,000.00	2,000,020.00	2,000,000.00	2.030		2.030	1,318	09/11/2023
3134GTXP3	FAC0280	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	1,002,380.00	1,000,000.00	2.220		2.220	1,607	06/26/2024
3134GT6N8	FAC0284	Federal Home Loan Mortgage	09/12/2019	2,000,000.00	2,001,080.00	2,000,000.00	2.125		2.125	1,685	09/12/2024
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,133,480.00	2,104,714.97	2.875		1.771	1,686	09/13/2024
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	2,019,860.00	1,993,020.00	1.625		1.700	1,718	10/15/2024
Subtotal and Average				48,000,000.00	48,551,970.00	47,969,383.55			2.058	777	
Treasury Securities - Coupon											
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,005,430.00	1,000,312.50	2.625		2.610	196	08/15/2020
912828V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	998,830.00	991,615.62	1.375		2.529	227	09/15/2020
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,009,530.00	992,413.85	2.000		2.439	577	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,012,070.00	993,820.08	2.125		2.478	607	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,033,360.00	1,964,476.70	2.000		2.681	911	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,016,680.00	987,705.65	2.000		2.510	911	07/31/2022
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,011,410.00	986,915.76	1.750		2.201	972	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,018,480.00	991,406.25	2.000		2.250	1,003	10/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	998,160.00	957,229.11	1.250		2.525	1,276	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	1,002,310.00	960,627.30	1.375		2.432	1,307	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,031,880.00	995,039.06	2.125		2.234	1,489	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,032,380.00	994,687.50	2.125		2.240	1,520	03/31/2024
Subtotal and Average				13,000,000.00	13,170,520.00	12,816,249.38			2.447	914	

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Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average				122,871,111.96	123,863,585.96	122,550,268.90			2.116	552

CITY OF MANHATTAN BEACH
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Portfolio Details - Cash
January 31, 2020

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	2,418,846.19	2,418,846.19	2,418,846.19			0.000	1
Subtotal and Average										1
Total Cash and Investments				125,289,958.15	126,282,432.15	124,969,115.09			2.116	552

City of Manhattan Beach
Investment Portfolio Summary
As of January 31, 2020

PORTFOLIO PROFILE	Jan 31, 2020	Dec 31, 2019	Nov 30, 2019	Oct 31, 2019	Sep 30, 2019
Total Book Value (Excluding Trust Funds)	\$122,550,269	\$115,379,157	\$110,212,298	\$108,213,229	\$109,714,914
Increase/(Decrease) from Prior Period	7,171,112	5,166,858	1,999,069	(1,501,685)	(4,467,892)
Percentage Change	6.2%	4.7%	1.8%	(1.4%)	(3.9%)
Average Yield to Maturity (365 Days)	2.116%	2.148%	2.182%	2.196%	2.211%
Increase/(Decrease) from Prior Period	(0.032%)	(0.034%)	(0.015%)	(0.015%)	(0.016%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$41,371,112	33.67%	1.967%	Next 12 months	48%
Medium Term Notes	20,500,000	16.7%	2.348%	Months 13-24	16%
Federal Agencies	48,000,000	39.1%	2.058%	Months 25-36	14%
U.S. Treasuries	13,000,000	10.6%	2.447%	Months 37-48	12%
Total	\$122,871,112	100.0%	2.117%	Months 49-60	10%
				Total	100.0%

*LAIF YTM as of January 31, 2020

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FHLB - 2.875% Coupon	12/11/2019	9/13/2024	2,000,000		1.710%
FNMA - 1.625% Coupon	12/11/2019	10/15/2024	2,000,000		1.700%
MTN - 1.75% Coupon	12/12/2019	8/30/2024	2,000,000		1.980%
MTN - 1.75% Coupon	12/12/2019	9/6/2024	1,000,000		1.890%
Total Purchases			\$7,000,000		1.810%
Matured: FNMA - 1.75% Coupon	11/26/2019	11/26/2019		2,000,000	1.642%
Called: FHLB - 2% Coupon	11/18/2019	2/16/2022		1,000,000	2.000%
Matured: FFCB - 1.5% Coupon	12/19/2019	12/19/2019		1,000,000	1.580%
Called: FHLMC - 2.375% Coupon	12/27/2019	6/27/2024		1,000,000	2.375%
Matured: MTN - 1.7% Coupon	12/15/2019	12/15/2019		1,000,000	1.861%
Total Maturing/Calls				\$6,000,000	1.850%

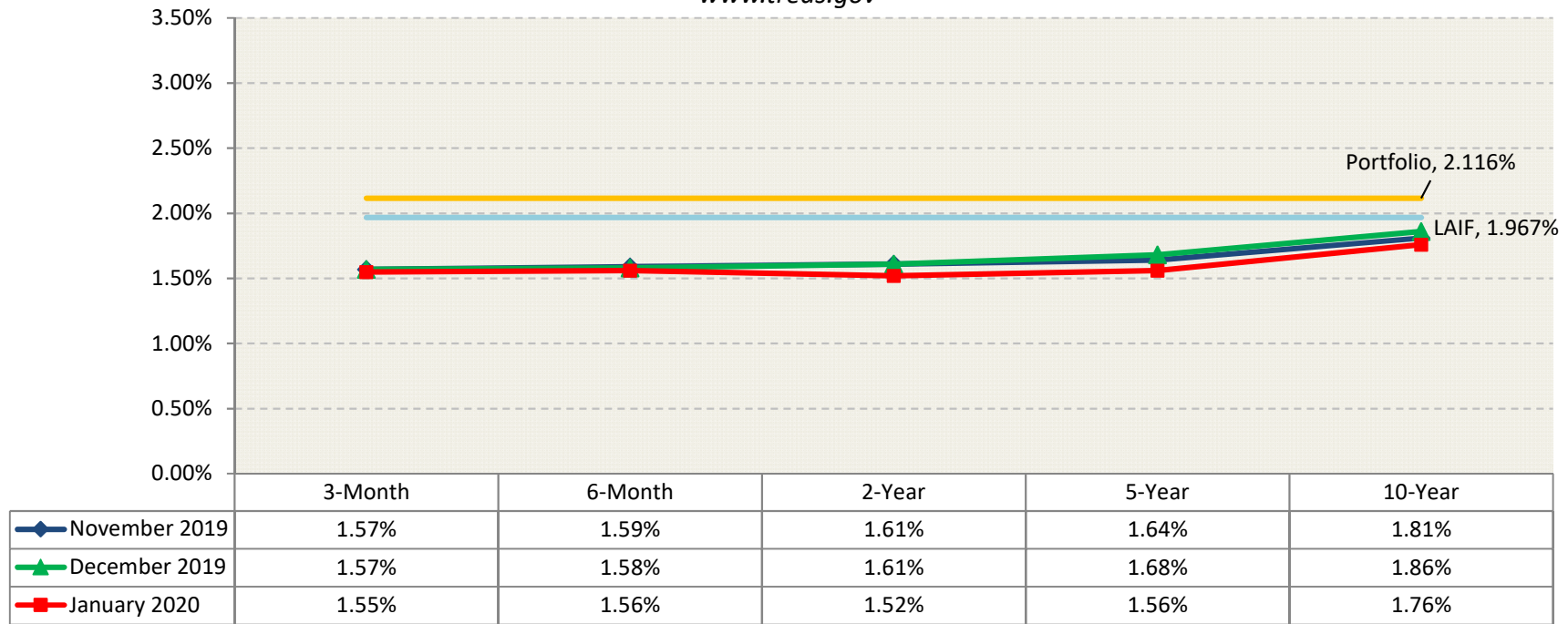
City of Manhattan Beach
Investment Portfolio Summary
As of January 31, 2020

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$361
Marine Avenue Refunding Bonds	31
Metlox & Water/Wastewater Refunding Bonds	64
UUAD Assessment Refunding Bonds	590,458
UUAD Assessment District 12 & 14	567,465
PARS Investment Trust	1,370,294
Total Funds Held in Trust	\$2,528,673

As of January 31, 2020

US Treasuries Yield Curve

www.treas.gov



Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
February 2020 through January 2025

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Feb 20						Feb 21						Feb 22						Feb 23						Feb 24					
						2/2/21 2.11% MTN MW: 10 \$1.0M 2/26/21 1.92% FNMA nc \$1.0M												2/16/23 2.71% FFCB nc \$2.0M						2/29/24 2.23% T nc \$1.0M					
Mar 20						Mar 21						Mar 22						Mar 23						Mar 24					
3/6/20 2.0% MTN MW: 5 \$1.0M 3/19/20 1.5% FHLMC nc \$1.0M 3/15/20 2.6% TVA nc \$2.0M						3/15/21 1.69% FHLB 3/15/17 \$2.0M						3/15/22 1.89% FFCB nc \$1.0M												3/31/24 2.24% T nc \$1.0M					
Apr 20						Apr 21						Apr 22						Apr 23						Apr 24					
												4/5/22 1.85% FNMA nc \$1.0M																	
May 20						May 21						May 22						May 23						May 24					
												5/16/22 3.19% MTN MW: 10 \$1.0M 5/18/22 2.50% MTN MW: 10 \$1.0M 5/23/22 1.88% MTN 4/22/22 \$1.0M						5/3/23 3.30% MTN MW: 15 \$1.0M											
Jun 20						Jun 21						Jun 22						Jun 23						Jun 24					
6/15/20 1.8% FFCB nc \$2.0M						6/3/21 2.71% MTN MW: 10 \$1.0M												6/19/23 3.00% FFCB nc \$2.0M						6/26/24 2.22% FHLMC 6/26/20 \$1.0M					
Jul 20						Jul 21						Jul 22						Jul 23						Jul 24					
7/28/20 1.3% FNMA 7/28/17 \$2.0M 7/30/20 2.0% FNMA nc \$2.0M						7/13/21 1.48% FHLB 1/13/17 \$2.0M 7/26/21 2.08% FHLMC nc \$2.0M 7/28/21 1.55% MTN nc \$0.5M						7/31/22 2.68% T nc \$2.0M 7/31/22 2.51% T nc \$1.0M						7/24/23 2.84% FFCB nc \$2.0M 7/31/23 2.53% T nc \$1.0M											
Aug 20						Aug 21						Aug 22						Aug 23						Aug 24					
8/15/20 2.6% T nc \$1.0M						8/15/21 2.15% MTN nc \$1.0M 8/12/21 2.15% FHLMC nc \$2.0M 8/31/21 2.44% T nc \$1.0M						8/15/22 2.79% TVA nc \$2.0M 8/15/22 2.49% TVA nc \$1.0M						8/31/23 2.43% T nc \$1.0M 8/8/23 2.03% MTN MW:12.5 \$1.0M 8/16/23 1.95% MTN 6/16/23 \$1.0M						8/30/24 1.98% MTN 7/30/24 \$2.0M					
Sep 20						Sep 21						Sep 22						Sep 23						Sep 24					
9/15/20 2.5% T nc \$1.0M 9/28/20 2.6% FHLB nc \$2.0M						9/1/21 1.61% MTN nc \$1.0M 9/29/21 1.60% FNMA 3/29/17 \$2.0M 9/30/21 2.48% T nc \$1.0M						9/12/22 3.06% MTN MW: 7.5 \$1.0M 9/30/22 2.20% T nc \$1.0M						9/20/23 3.46% MTN nc \$1.0M 9/11/23 2.03% FFCB 12/11/19 \$2.0M						9/12/24 2.13% FHLMC 3/12/20 \$2.0M 9/13/24 1.77% FHLB nc \$2.0M 9/6/24 1.89% MTN 9/6/24 \$1.0M					
Oct 20						Oct 21						Oct 22						Oct 23						Oct 24					
10/30/20 1.6% FNMA nc \$1.0M						10/12/21 1.55% FFCB 10/12/17 \$2.0M						10/31/22 2.25% T nc \$1.0M 10/15/22 2.64% MTN MW: 12.5 \$1.0M						10/18/23 2.63% MTN nc \$1.0M						10/15/24 1.70% FNMA nc \$2.0M					
Nov 20						Nov 21						Nov 22						Nov 23						Nov 24					
11/10/20 2.2% MTN nc \$2.0M																													
Dec 20						Dec 21						Dec 22						Dec 23						Dec 24					
12/30/20 1.3% FHLMC 12/30/16 \$1.0M												12/9/22 2.36% FHLB nc \$2.0M																	
Jan 21						Jan 22						Jan 23						Jan 24						Jan 25					
Total By Year (excl LAIF)					\$18.0m						\$19.5m						\$17.0m						\$15.0m						\$12.0m
% of Total Securities (excl LAIF)					22%						24%						21%						18%						15%
% of Total Investments (incl LAIF)					48%						16%						14%						12%						10%

Total Securities	66%	\$81.5M
LAIF	34%	\$41.4M
Total Investments	100%	\$122.9M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of January 31, 2020

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$41,371,112	33.7%	\$50,000,000	Yes		Temporary Suspension				
Treasury Securities										
US Treasury	\$13,000,000	10.6%							5 Years	Yes
Total U.S. Treasuries (12)	\$13,000,000	10.6%								
Medium Term (Corporate) Notes										
Costco	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Total Consumer Staples Sector	\$1,000,000	0.8%				10.0%	Yes			
Coca-Cola	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
Unilever Capital	500,000	0.4%				5.0%	Yes		5 Years	Yes
Proctor & Gamble	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Total Consumer Goods Sector	\$3,500,000	2.8%				10.0%	Yes			
Berkshire Hathaway	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Toyota Motor Credit	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
US Bank	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Bank of NY	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Total Financial Sector	\$5,000,000	4.1%				10.0%	Yes			
Exxon Mobil	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Total Energy Sector	\$1,000,000	0.8%				10.0%	Yes			
Pfizer Inc	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Johnson & Johnson	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
Total Healthcare Sector	\$3,000,000	2.4%				10.0%	Yes			
United Parcel Service	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Total Industrials Sector	\$1,000,000	0.8%				10.0%	Yes			
Apple Inc	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
Microsoft Corp	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Oracle Corp	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Total Technology Sector	\$4,000,000	3.3%				10.0%	Yes			
Walt Disney Co	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
Total Communication Services Sector	\$2,000,000									
Total Medium Term Notes (19)	\$20,500,000	16.7%				20.0%	Yes			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$10,000,000	8.1%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	13,000,000	10.6%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	11,000,000	9.0%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	9,000,000	7.3%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	5,000,000	4.1%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (28)	\$48,000,000	39.1%				60.0%	Yes			
Total Portfolio	\$122,871,112	100.0%								



**CITY OF MANHATTAN BEACH
TREASURER'S REPORT
January 31, 2020**

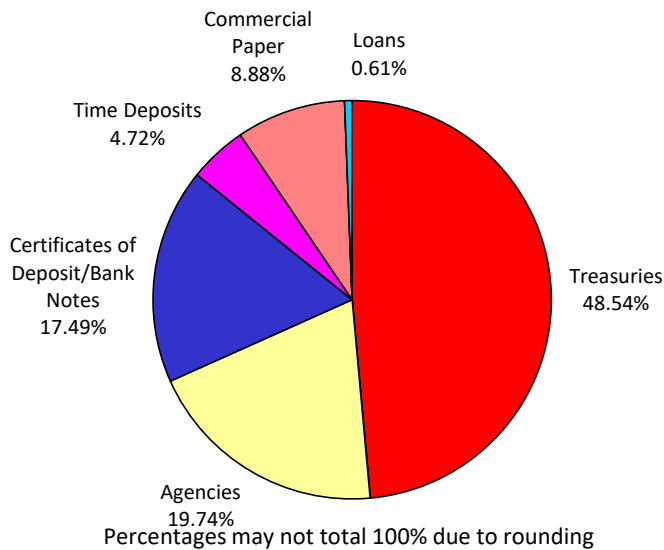
<u>Investments</u>	Book Value
LAIF	\$41,371,111.96
Medium Term Notes	20,393,524.01
Federal Agency Issues-Coupon	47,969,383.55
Treasury Securities	12,816,249.38
Subtotal Investments	<u>\$122,550,268.90</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$2,418,846.19
Petty Cash	2,555.84
Subtotal Demand Deposit	<u>\$2,421,402.03</u>
 Subtotal City Cash & Investments	<u>\$124,971,670.93</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$360.77
Marine Ave Park Refunding	30.92
Metlox & Water/Wastewater Refunding	64.31
Utility Assessment Districts	1,157,922.95
Subtotal Bonds Held in Trust	<u>\$1,158,378.95</u>
 <u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	1,370,293.70
 Treasurer's Balance	<u><u>\$127,500,343.58</u></u>



PMIA/LAIF Performance Report as of 02/12/2020



Pooled Money Investment Account Portfolio Composition ⁽¹⁾ 01/31/20 \$100.6 billion



PMIA Average Monthly Effective Yields ⁽¹⁾

Jan 2020	1.967
Dec 2019	2.043
Nov 2019	2.103

LAIF Quarterly Performance Quarter Ended 12/31/19

Apportionment Rate ⁽²⁾ :	2.29
Earnings Ratio ⁽²⁾ :	0.0000625008577897
Fair Value Factor ⁽¹⁾ :	1.001770298
Daily ⁽¹⁾ :	2.02%
Quarter to Date ⁽¹⁾ :	2.11%
Average Life ⁽¹⁾ :	226

PMIA Daily Rates ⁽¹⁾

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
01/13/20	1.98	1.99	220
01/14/20	1.97	1.99	221
01/15/20	1.96	1.99	228
01/16/20	1.95	1.99	226
01/17/20	1.95	1.99	224
01/18/20	1.95	1.98	224
01/19/20	1.95	1.98	224
01/20/20	1.95	1.98	224
01/21/20	1.95	1.98	219
01/22/20	1.95	1.98	218
01/23/20	1.94	1.98	216
01/24/20	1.94	1.98	218
01/25/20	1.94	1.97	218
01/26/20	1.94	1.97	218
01/27/20	1.94	1.97	216
01/28/20	1.94	1.97	215
01/29/20	1.94	1.97	216
01/30/20	1.93	1.97	215
01/31/20	1.93	1.97	215
02/01/20	1.93	1.97	215
02/02/20	1.93	1.96	215
02/03/20	1.92	1.96	213
02/04/20	1.92	1.96	211
02/05/20	1.92	1.96	212
02/06/20	1.92	1.96	211
02/07/20	1.92	1.96	210
02/08/20	1.92	1.96	210
02/09/20	1.92	1.96	210
02/10/20	1.92	1.96	209
02/11/20	1.92	1.96	208
02/12/20	1.92	1.95	206

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

(1) State of California, Office of the Treasurer

(2) State of California, Office of the Controller