



City of Manhattan Beach

Investment Portfolio December 2019

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
December 1, 2019 through December 31, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	34,200,000.00	34,200,000.00	34,200,000.00	29.64	1	1	2.015	2.043
Medium Term Notes	20,500,000.00	20,678,555.00	20,393,524.01	17.68	1,460	946	2.316	2.348
Federal Agency Issues - Coupon	48,000,000.00	48,369,140.00	47,969,383.55	41.58	1,550	808	2.030	2.058
Treasury Securities - Coupon	13,000,000.00	13,080,190.00	12,816,249.38	11.11	1,354	945	2.413	2.447
Investments	115,700,000.00	116,327,885.00	115,379,156.94	100.00%	1,053	609	2.119	2.148
Cash								
Passbook/Checking (not included in yield calculations)	6,781,273.89	6,781,273.89	6,781,273.89		1	1	0.000	0.000
Total Cash and Investments	122,481,273.89	123,109,158.89	122,160,430.83		1,053	609	2.119	2.148

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	185,746.47	1,162,304.68



1/27/20

STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 12/01/2019-12/31/2019

Run Date: 01/27/2020 - 15:49

Portfolio CITY
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Report Ver. 7.3.5

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	34,200,000.00	34,200,000.00	34,200,000.00	2.043		2.043	1	
Subtotal and Average				34,200,000.00	34,200,000.00	34,200,000.00			2.043	1	
Medium Term Notes											
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,010,080.00	975,906.84	2.100		3.060	985	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,017,060.00	973,051.72	2.400		3.298	1,218	05/03/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,010,230.00	1,009,011.00	2.200		1.961	1,323	08/16/2023
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,032,640.00	1,026,436.68	3.750	AA	2.148	592	08/15/2021
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,012,790.00	994,226.00	2.300		2.500	868	05/18/2022
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	1,980,720.00	1,979,606.50	1.750		1.977	1,703	08/30/2024
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	2,003,560.00	1,996,334.91	1.950	AAA	2.167	314	11/10/2020
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	997,470.00	997,190.00	1.550		1.610	609	09/01/2021
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	993,150.00	993,679.00	1.750		1.890	1,710	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,007,140.00	999,000.00	2.000	AAA	2.025	1,315	08/08/2023
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,018,550.00	995,436.00	2.500		2.640	1,018	10/15/2022
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	1,004,650.00	988,738.73	1.950	AA	2.709	519	06/03/2021
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	1,001,360.00	990,350.00	1.850		2.110	398	02/02/2021
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,052,400.00	999,500.00	3.450		3.461	1,358	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,009,830.00	985,761.81	2.250		2.634	1,386	10/18/2023
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	496,925.00	495,980.00	1.375		1.550	574	07/28/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,011,200.00	979,947.77	2.350		3.193	866	05/16/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,018,730.00	1,018,037.05	2.650		1.883	873	05/23/2022
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	1,000,070.00	995,330.00	1.912		2.020	65	03/06/2020
Subtotal and Average				20,500,000.00	20,678,555.00	20,393,524.01			2.348	946	

Federal Agency Issues - Coupon

3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,002,040.00	2,001,898.00	1.800		1.780	166	06/15/2020
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,995,000.00	1,999,000.00	1.540		1.550	650	10/12/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,011,940.00	1,005,775.57	2.150		1.894	804	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,057,040.00	1,993,018.80	2.570		2.708	1,142	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,084,280.00	1,990,360.00	2.890		3.000	1,265	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,099,580.00	2,018,607.57	3.080		2.840	1,300	07/24/2023
3133EKN44	FAC0283	FED FARM CR BK	09/11/2019	2,000,000.00	1,989,900.00	2,000,000.00	2.030		2.030	1,349	09/11/2023
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	2,000,000.00	2,000,000.00	1.690		1.690	439	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,993,140.00	2,000,000.00	1.480		1.480	559	07/13/2021
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,049,660.00	2,008,831.19	2.500		2.357	1,073	12/09/2022

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	1,996,340.00	1,982,130.37	1.375		2.564	271	09/28/2020
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,104,660.00	2,104,714.97	2.875		1.771	1,717	09/13/2024
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	996,950.00	1,000,000.00	1.330		1.330	364	12/30/2020
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,008,340.00	1,994,156.49	1.875		2.076	572	07/26/2021
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	999,620.00	999,850.00	1.500		1.505	78	03/19/2020
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,985,240.00	1,964,618.78	1.125		2.154	589	08/12/2021
3134GTXP3	FAC0280	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	1,001,190.00	1,000,000.00	2.220		2.220	1,638	06/26/2024
3134GT6N8	FAC0284	Federal Home Loan Mortgage	09/12/2019	2,000,000.00	2,000,540.00	2,000,000.00	2.125		2.125	1,716	09/12/2024
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	998,610.00	995,550.00	1.500		1.600	303	10/30/2020
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,992,440.00	2,000,000.00	1.600		1.600	637	09/29/2021
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,994,960.00	1,996,000.00	1.200		1.255	209	07/28/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	997,490.00	993,645.59	1.375		1.917	422	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,006,440.00	1,001,150.00	1.875		1.850	825	04/05/2022
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,998,140.00	1,993,777.61	1.500		1.978	211	07/30/2020
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,990,880.00	1,993,020.00	1.625		1.700	1,749	10/15/2024
880591EV0	FAC0274	Tennessee Valley Authority	05/21/2018	2,000,000.00	2,002,600.00	1,998,658.25	2.250		2.568	74	03/15/2020
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,008,080.00	1,951,714.29	1.875		2.793	957	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,004,040.00	982,906.07	1.875		2.493	957	08/15/2022
Subtotal and Average				48,000,000.00	48,369,140.00	47,969,383.55			2.058	808	
Treasury Securities - Coupon											
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,006,600.00	992,413.85	2.000		2.439	608	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,008,950.00	993,820.08	2.125		2.478	638	09/30/2021
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,006,020.00	1,000,312.50	2.625		2.610	227	08/15/2020
912828V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	998,160.00	991,615.62	1.375		2.529	258	09/15/2020
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,020,620.00	1,964,476.70	2.000		2.681	942	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,010,310.00	987,705.65	2.000		2.510	942	07/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	986,600.00	957,229.11	1.250		2.525	1,307	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	990,780.00	960,627.30	1.375		2.432	1,338	08/31/2023
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,004,020.00	986,915.76	1.750		2.201	1,003	09/30/2022
912828C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,010,980.00	991,406.25	2.000		2.250	1,034	10/31/2022
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,018,560.00	995,039.06	2.125		2.234	1,520	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,018,590.00	994,687.50	2.125		2.240	1,551	03/31/2024
Subtotal and Average				13,000,000.00	13,080,190.00	12,816,249.38			2.447	945	

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average				115,700,000.00	116,327,885.00	115,379,156.94			2.148	609

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	6,709,494.31	6,709,494.31	6,709,494.31			0.000	1
Subtotal and Average										1
Total Cash and Investments				122,409,494.31	123,037,379.31	122,088,651.25			2.148	609

City of Manhattan Beach
Investment Portfolio Summary
As of December 31, 2019

PORTFOLIO PROFILE	Dec 31, 2019	Nov 30, 2019	Oct 31, 2019	Sep 30, 2019	Aug 31, 2019
Total Book Value (Excluding Trust Funds)	\$115,379,157	\$110,212,298	\$108,213,229	\$109,714,914	\$114,182,806
Increase/(Decrease) from Prior Period	5,166,858	1,999,069	(1,501,685)	(4,467,892)	(2,003,524)
Percentage Change	4.7%	1.8%	(1.4%)	(3.9%)	(1.7%)
Average Yield to Maturity (365 Days)	2.148%	2.182%	2.196%	2.211%	2.227%
Increase/(Decrease) from Prior Period	(0.034%)	(0.015%)	(0.015%)	(0.016%)	0.018%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$34,200,000	29.56%	2.043%	Next 12 months	45%
Medium Term Notes	20,500,000	17.7%	2.348%	Months 13-24	17%
Federal Agencies	48,000,000	41.5%	2.058%	Months 25-36	15%
U.S. Treasuries	13,000,000	11.2%	2.447%	Months 37-48	13%
Total	\$115,700,000	100.0%	2.148%	Months 49-60	10%
				Total	100.0%

*LAIF YTM as of December 31, 2019

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FHLB - 2.875% Coupon	12/11/2019	9/13/2024	2,000,000		1.710%
FNMA - 1.625% Coupon	12/11/2019	10/15/2024	2,000,000		1.700%
MTN - 1.75% Coupon	12/12/2019	8/30/2024	2,000,000		1.980%
MTN - 1.75% Coupon	12/12/2019	9/6/2024	1,000,000		1.890%
Total Purchases			\$7,000,000		1.810%
Matured: FNMA - 1.75% Coupon	11/26/2019	11/26/2019		2,000,000	1.642%
Called: FHLB - 2% Coupon	11/18/2019	2/16/2022		1,000,000	2.000%
Matured: FFCB - 1.5% Coupon	12/19/2019	12/19/2019		1,000,000	1.580%
Called: FHLMC - 2.375% Coupon	12/27/2019	6/27/2024		1,000,000	2.375%
Matured: MTN - 1.7% Coupon	12/15/2019	12/15/2019		1,000,000	1.861%
Total Maturing/Calls				\$6,000,000	1.850%

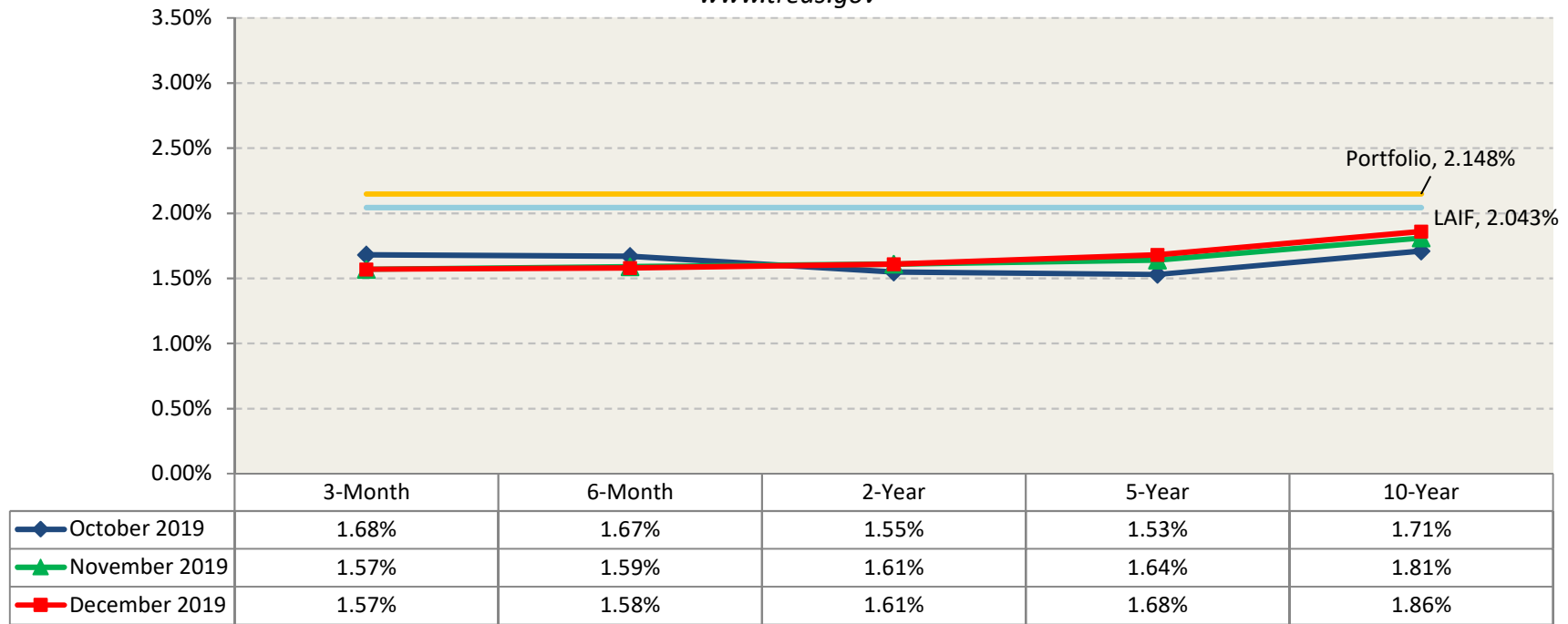
City of Manhattan Beach
Investment Portfolio Summary
As of December 31, 2019

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$646,482
Marine Avenue Refunding Bonds	395,775
Metlox & Water/Wastewater Refunding Bonds	823,056
UUAD Assessment Refunding Bonds	528,748
UUAD Assessment District 12 & 14	577,092
PARS Investment Trust	1,109,686
Total Funds Held in Trust	\$4,080,839

As of December 31, 2019

US Treasuries Yield Curve

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Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
January 2020 through December 2024

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Jan 20						Jan 21						Jan 22						Jan 23					
Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M
							2/26/21	1.92%	FNMA	nc	\$1.0M							Feb 24	2/29/24	2.23%	T	nc	\$1.0M
Mar 20	3/6/20	2.0%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23					
	3/19/20	1.5%	FHLMC	nc	\$1.0M													Mar 24	3/31/24	2.24%	T	nc	\$1.0M
	3/15/20	2.6%	TVA	nc	\$2.0M																		
Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23					
May 20						May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M
													5/18/22	2.50%	MTN	MW: 10	\$1.0M						
													5/23/22	1.88%	MTN	4/22/22	\$1.0M						
Jun 20	6/15/20	1.8%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M
Jul 20	7/28/20	1.3%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M
	7/30/20	2.0%	FNMA	nc	\$2.0M		7/26/21	2.08%	FHLMC	nc	\$2.0M		7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M
							7/28/21	1.55%	MTN	nc	\$0.5M												
Aug 20	8/15/20	2.6%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/15/22	2.79%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M
							8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.49%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M
							8/31/21	2.44%	T	nc	\$1.0M								8/16/23	1.95%	MTN	6/16/23	\$1.0M
Sep 20	9/15/20	2.5%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M
	9/28/20	2.6%	FHLB	nc	\$2.0M		9/29/21	1.60%	FNMA	3/29/17	\$2.0M		9/30/22	2.20%	T	nc	\$1.0M		9/11/23	2.03%	FFCB	12/11/19	\$2.0M
							9/30/21	2.48%	T	nc	\$1.0M												
Oct 20	10/30/20	1.6%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M	Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M
													10/15/22	2.64%	MTN	MW: 12.5	\$1.0M						
Nov 20	11/10/20	2.2%	MTN	nc	\$2.0M	Nov 21						Nov 22						Nov 23					
Dec 20	12/30/20	1.3%	FHLMC	12/30/16	\$1.0M	Dec 21						Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23					
Total By Year (excl LAIF)					\$18.0m						\$19.5m						\$17.0m						\$15.0m
% of Total Securities (excl LAIF)					22%						24%						21%						18%
% of Total Investments (incl LAIF)					45%						17%						15%						13%

Total Securities	70%	\$81.5M
LAIF	30%	\$34.2M
Total Investments	100%	\$115.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of December 31, 2019

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$34,200,000	29.6%	\$50,000,000	Yes		Temporary Suspension				
Treasury Securities										
US Treasury	\$13,000,000	11.2%							5 Years	Yes
Total U.S. Treasuries (12)	\$13,000,000	11.2%								
Medium Term (Corporate) Notes										
Costco	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Consumer Staples Sector	\$1,000,000	0.9%				10.0%	Yes			
Coca-Cola	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
Unilever Capital	500,000	0.4%				5.0%	Yes		5 Years	Yes
Proctor & Gamble	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Consumer Goods Sector	\$3,500,000	3.0%				10.0%	Yes			
Berkshire Hathaway	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Toyota Motor Credit	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
US Bank	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Bank of NY	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Financial Sector	\$5,000,000	4.3%				10.0%	Yes			
Exxon Mobil	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Energy Sector	\$1,000,000	0.9%				10.0%	Yes			
Pfizer Inc	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Johnson & Johnson	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
Total Healthcare Sector	\$3,000,000	2.6%				10.0%	Yes			
United Parcel Service	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Industrials Sector	\$1,000,000	0.9%				10.0%	Yes			
Apple Inc	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
Microsoft Corp	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Oracle Corp	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Technology Sector	\$4,000,000	3.5%				10.0%	Yes			
Walt Disney Co	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
Total Communication Services Sector	\$2,000,000									
Total Medium Term Notes (19)	\$20,500,000	17.7%				20.0%	Yes			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$10,000,000	8.6%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	13,000,000	11.2%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	11,000,000	9.5%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	9,000,000	7.8%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	5,000,000	4.3%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (28)	\$48,000,000	41.5%				60.0%	Yes			
Total Portfolio	\$115,700,000	100.0%								



**CITY OF MANHATTAN BEACH
TREASURER'S REPORT
December 31, 2019**

<u>Investments</u>	Book Value
LAIF	\$34,200,000.00
Medium Term Notes	20,393,524.01
Federal Agency Issues-Coupon	47,969,383.55
Treasury Securities	12,816,249.38
Subtotal Investments	<u>\$115,379,156.94</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$6,709,494.31
Petty Cash	2,555.84
Subtotal Demand Deposit	<u>\$6,712,050.15</u>
 Subtotal City Cash & Investments	<u>\$122,091,207.09</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$646,482.08
Marine Ave Park Refunding	395,775.01
Metlox & Water/Wastewater Refunding	823,056.28
Utility Assessment Districts	1,105,839.68
Subtotal Bonds Held in Trust	<u>\$2,971,153.05</u>
 <u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	1,109,686.08
 Treasurer's Balance	<u><u>\$126,172,046.22</u></u>



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/10/19	2.06	2.14	224
12/11/19	2.05	2.13	225
12/12/19	2.05	2.13	228
12/13/19	2.04	2.13	227
12/14/19	2.04	2.13	227
12/15/19	2.04	2.13	227
12/16/19	2.04	2.13	226
12/17/19	2.04	2.13	226
12/18/19	2.04	2.13	227
12/19/19	2.04	2.13	226
12/20/19	2.03	2.12	224
12/21/19	2.03	2.12	224
12/22/19	2.03	2.12	224
12/23/19	2.03	2.12	222
12/24/19	2.03	2.12	225
12/25/19	2.03	2.12	225
12/26/19	2.03	2.12	224
12/27/19	2.03	2.12	227
12/28/19	2.03	2.12	227
12/29/19	2.03	2.12	227
12/30/19	2.03	2.11	224
12/31/19	2.02	2.11	226
01/01/20	2.03	2.03	224
01/02/20	2.00	2.02	231
01/03/20	2.00	2.01	229
01/04/20	2.00	2.01	229
01/05/20	2.00	2.01	229
01/06/20	2.00	2.00	226
01/07/20	1.99	2.00	224
01/08/20	1.99	2.00	224
01/09/20	1.99	2.00	224

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

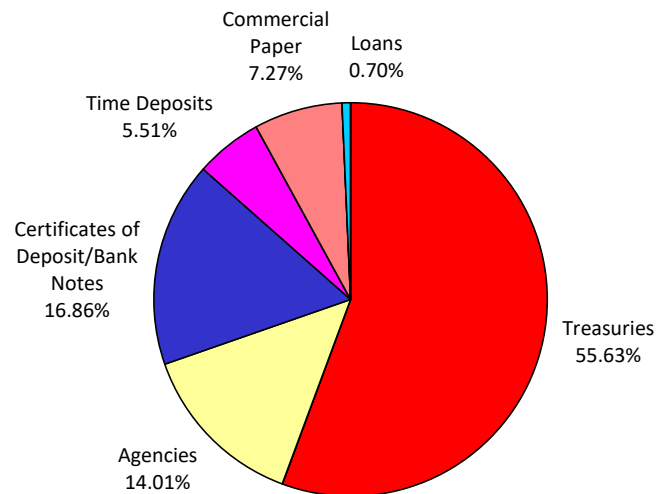
Quarter Ending 09/30/19

Apportionment Rate: 2.45
 Earnings Ratio: .00006701807521016
 Fair Value Factor: 1.001642817
 Daily: 2.25%
 Quarter to Date: 2.34%
 Average Life: 185

PMIA Average Monthly Effective Yields

Dec 2019 2.043
 Nov 2019 2.103
 Oct 2019 2.190

Pooled Money Investment Account Portfolio Composition 11/30/19 \$86.9 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).
 Based on data available as of 01/10/2020