

City of Manhattan Beach



Month End Report
November 30, 2019
Fiscal Year 2019-2020

City of Manhattan Beach
Fiscal Year 2019-20 Statement of Revenues & Expenditures
November 30, 2019

% of Year
41.7%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$76,150,386	\$18,811,619	24.7%	\$75,945,452	\$28,629,608	37.7%
Street Lighting & Landscaping Fund	201	394,800	1,356	0.3%	546,801	261,354	47.8%
Gas Tax Fund	205	1,619,869	539,384	33.3%	880,000	170,982	19.4%
Asset Forfeiture	210	8,000	3,775	47.2%	198,697	144,802	72.9%
Police Safety Grants	211	141,328	104,111	73.7%	191,012	43,168	22.6%
Prop A Fund	230	1,039,166	334,562	32.2%	1,009,249	403,482	40.0%
Prop C Fund	231	672,715	273,678	40.7%	461,000	326,892	70.9%
AB 2766 Fund	232	47,212	(456)	-1.0%	2,100	32,718	1558.0%
Measure R	233	480,818	155,572	32.4%	380,000	14,659	3.9%
Measure M	234	513,809	175,333	34.1%	517,000	7,444	1.4%
Capital Improvements Fund	401	2,326,804	845,915	36.4%	3,704,999	495,037	13.4%
Underground Assessment District Construction	403	3,280	3,421,966	104328.2%	-	29,700	n/a
Water Fund	501	15,646,664	7,498,118	47.9%	13,574,037	3,647,917	26.9%
Storm Drain Fund	502	368,633	87,237	23.7%	1,645,097	250,890	15.3%
Wastewater Fund	503	3,524,488	1,691,202	48.0%	5,083,719	644,536	12.7%
Refuse Fund	510	4,354,992	1,782,594	40.9%	4,998,949	1,133,428	22.7%
Parking Fund	520	4,299,078	1,643,851	38.2%	4,283,311	788,792	18.4%
County Parking Lots Fund	521	1,043,500	498,317	47.8%	752,250	73,712	9.8%
State Pier & Parking Lot Fund	522	803,433	297,767	37.1%	622,789	235,861	37.9%
Insurance Reserve Fund	601	6,851,720	2,902,881	42.4%	6,530,153	3,576,615	54.8%
Information Systems Reserve Fund	605	2,814,647	1,172,760	41.7%	3,798,330	1,212,410	31.9%
Fleet Management Fund	610	2,663,995	925,509	34.7%	2,305,471	477,709	20.7%
Building Maintenance & Operation Fund	615	2,083,535	716,005	34.4%	2,027,956	711,851	35.1%
Special Assessment Debt Service	710	965,000	9,365	1.0%	1,006,950	934,925	92.8%
City Pension Fund	801	177,780	590	0.3%	241,000	96,132	39.9%
PARS Investment Trust	804	-	30,490	n/a	-	-	n/a
		\$128,995,652	\$43,923,501	34.1%	\$130,706,321	\$44,344,623	33.9%

City of Manhattan Beach
Fiscal Year 2019-2020
Period 5 - November
General Fund Expenditures By Department

Data Date: 12/18/2019

Percent Year: 41.7%

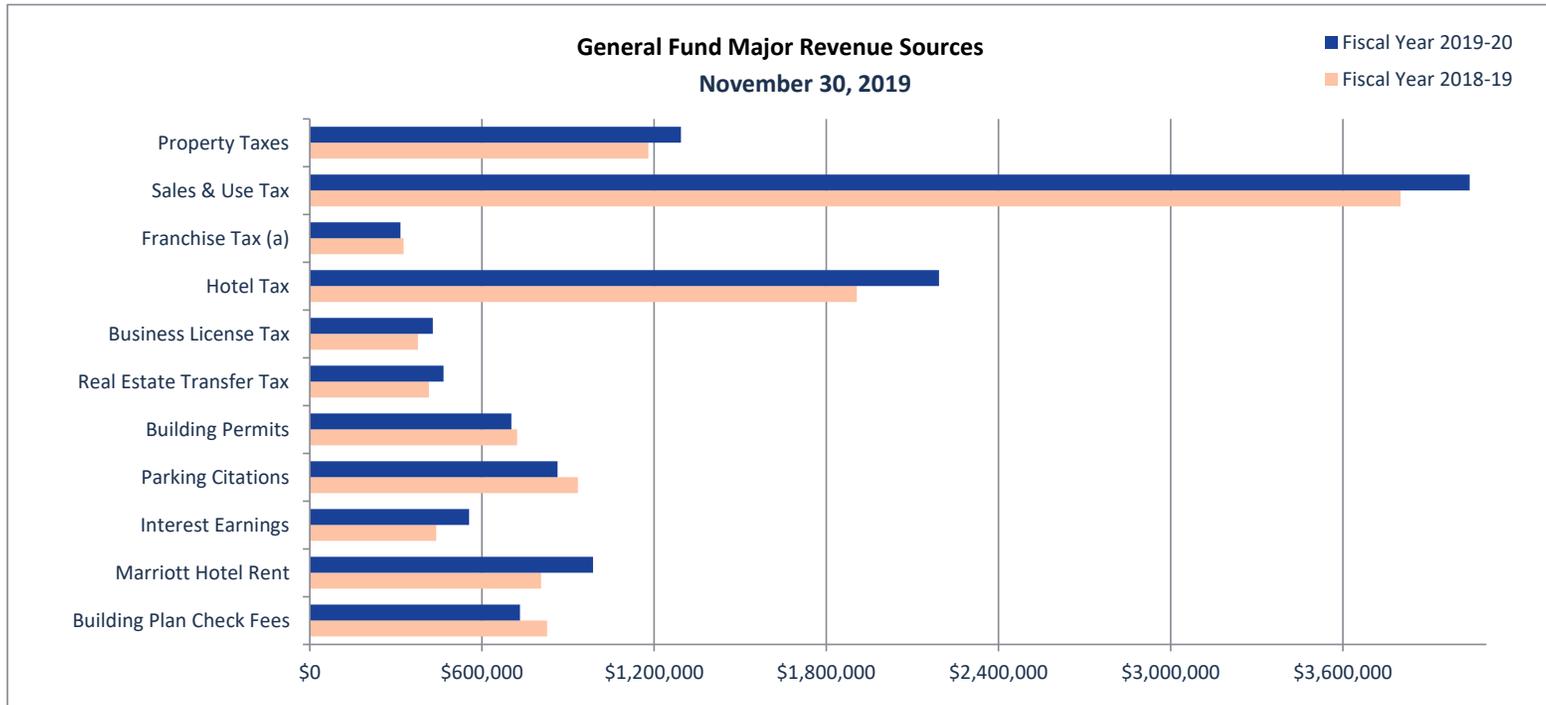
		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	3,671,330	211,455	1,279,714	286,785	2,104,832	42.67
12	Finance	3,516,871	273,515	1,298,348	67,958	2,150,565	38.85
13	Human Resources	1,245,190	73,342	404,025	73,444	767,721	38.35
14	Parks and Recreation	9,064,577	494,263	3,195,333	55,640	5,813,604	35.86
15	Police	29,031,531	2,285,198	11,875,856	198,866	16,956,809	41.59
16	Fire	14,482,155	1,135,055	5,673,511	13,942	8,794,703	39.27
17	Community Development	6,497,370	497,484	2,231,821	150,220	4,115,329	36.66
18	Public Works	8,106,967	507,842	2,534,735	241,962	5,330,270	34.25
19	Information Technology	329,460	32,433	136,265	35,000	158,195	51.98
100	General Fund	75,945,452	5,510,586	28,629,608	1,123,816	46,192,028	39.18

*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach
Fiscal Year 2019-20 General Fund Major Revenue Trends
November 30, 2019**

**Percent of Year
41.7%**

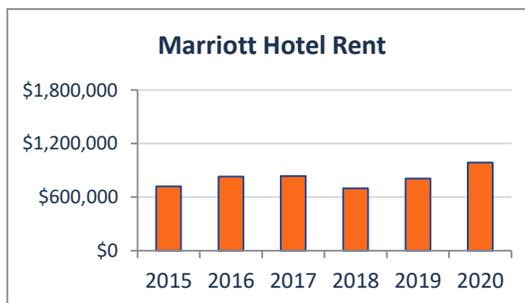
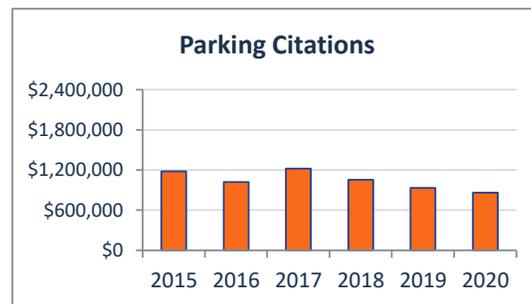
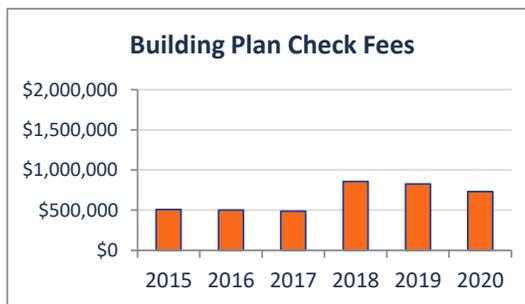
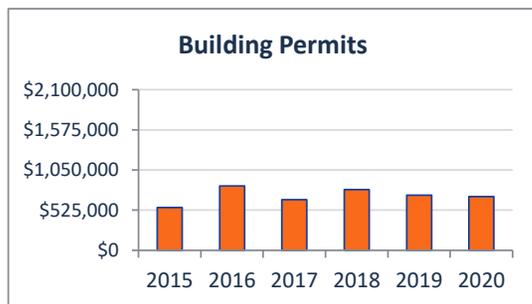
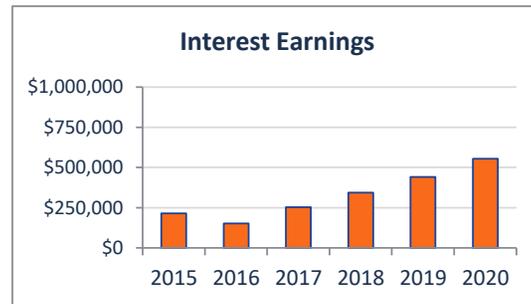
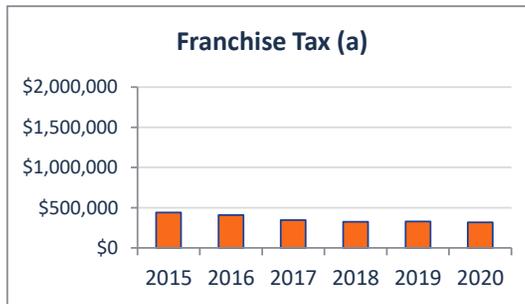
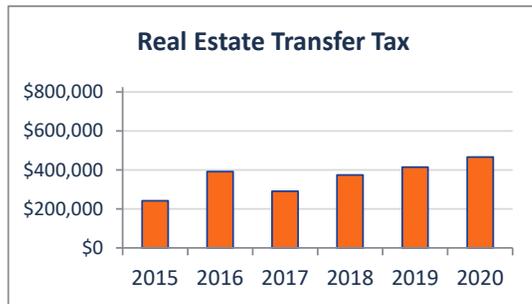
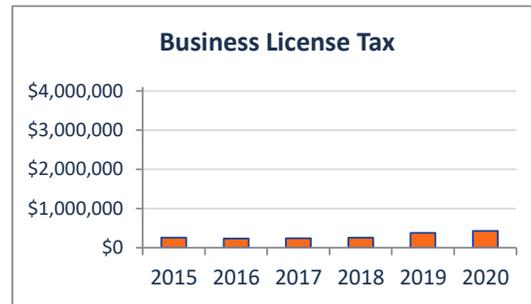
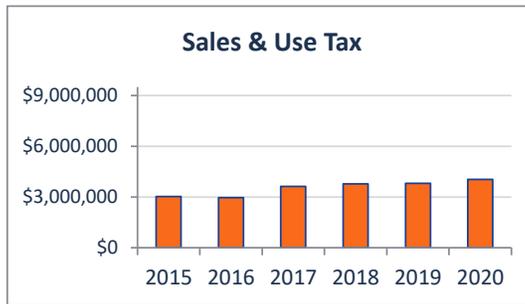
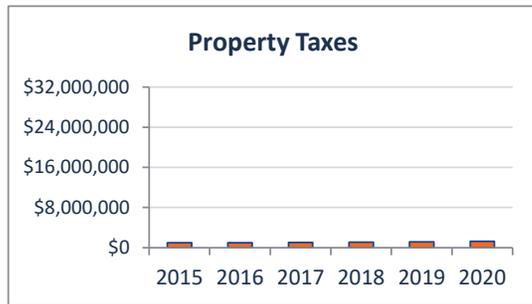
Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2020	
		2015	2016	2017	2018	2019	2020	Adj Budget	Realized
Property Taxes	100	995,217	1,009,046	1,047,948	1,108,623	1,180,089	1,293,478	33,111,743	3.9%
Sales & Use Tax	100	3,025,271	2,956,102	3,629,106	3,778,091	3,801,368	4,041,448	9,150,000	44.2%
Franchise Tax (a)	100	440,904	409,597	344,576	324,281	326,909	316,483	1,155,700	27.4%
Hotel Tax	100	1,819,780	1,854,041	2,062,509	1,750,697	1,906,547	2,192,832	4,750,000	46.2%
Business License Tax	100	258,175	237,118	240,414	253,432	377,112	428,427	3,946,250	10.9%
Real Estate Transfer Tax	100	241,777	390,841	290,192	374,591	415,056	466,293	765,000	61.0%
Building Permits	100	559,064	842,643	663,117	794,408	722,003	702,786	1,650,000	42.6%
Parking Citations	100	1,179,482	1,021,061	1,223,163	1,052,148	934,035	863,258	2,250,000	38.4%
Interest Earnings	100	214,469	151,967	252,288	344,380	440,580	555,322	919,254	60.4%
Marriott Hotel Rent	100	720,481	830,678	836,639	698,053	806,420	987,326	1,700,000	58.1%
Vehicle in Lieu	100	15,099	-	-	-	-	-	-	-
Building Plan Check Fees	100	508,684	502,777	487,762	858,867	827,131	732,195	1,800,000	40.7%
Total Major Revenue Accounts		9,978,403	10,205,871	11,077,715	11,337,572	11,737,250	12,579,848	61,197,947	20.6%
Over/(Under) Prior Year			227,468	871,844	259,857	399,678	842,599		
Percent Change From Prior Year			2.3%	8.5%	2.3%	3.5%	7.2%		
Other Revenues		5,988,682	5,616,439	6,068,040	6,557,028	8,229,100	6,231,771	14,952,439	41.7%
Total General Fund Revenues		15,967,085	15,822,310	17,145,755	17,894,599	19,966,350	18,811,619	76,150,386	24.7%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.

**City of Manhattan Beach
Fiscal Year-To-Date General Fund Trends
Through November Year-Over-Year**

**Percent of Year
41.7%**



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. The revenue will self adjust throughout the year to better align with prior full-year numbers.