



City of Manhattan Beach

Investment Portfolio September 2019

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
September 1, 2019 through September 30, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	25,700,000.00	25,700,000.00	25,700,000.00	23.42	1	1	2.249	2.280
Medium Term Notes	18,500,000.00	18,670,380.00	18,403,909.48	16.77	1,417	864	2.353	2.386
Federal Agency Issues - Coupon	53,000,000.00	53,251,370.00	52,827,688.21	48.15	1,506	762	2.031	2.059
Treasury Securities - Coupon	13,000,000.00	13,098,500.00	12,783,316.60	11.65	1,354	1,037	2.413	2.446
Investments	110,200,000.00	110,720,250.00	109,714,914.29	100.00%	1,121	633	2.181	2.211
Cash								
Passbook/Checking (not included in yield calculations)	5,507,490.41	5,507,490.41	5,507,490.41		1	1	0.000	0.000
Total Cash and Investments	115,707,490.41	116,227,740.41	115,222,404.70		1,121	633	2.181	2.211

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	194,392.68	600,119.29


 STEVE S. CHARELIAN, FINANCE DIRECTOR

10/22/19
 DATE

Reporting period 09/01/2019-09/30/2019

Run Date: 10/21/2019 - 08:51

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
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September 30, 2019

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	25,700,000.00	25,700,000.00	25,700,000.00	2.280		2.280	1	
Subtotal and Average				25,700,000.00	25,700,000.00	25,700,000.00			2.280	1	
Medium Term Notes											
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	999,330.00	993,880.00	1.700	A+	1.861	75	12/15/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	999,530.00	995,330.00	1.912	AA+	2.020	157	03/06/2020
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	2,000,900.00	1,994,206.79	1.950	AAA	2.167	406	11/10/2020
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	999,500.00	990,350.00	1.850	AA-	2.110	490	02/02/2021
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	1,001,240.00	984,787.41	1.950	AA	2.709	611	06/03/2021
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	494,360.00	495,980.00	1.375	A+	1.550	666	07/28/2021
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,031,230.00	1,034,571.04	3.750	AA	2.148	684	08/15/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	995,250.00	997,190.00	1.550	A+	1.610	701	09/01/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,008,080.00	975,731.18	2.350	A+	3.193	958	05/16/2022
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,009,510.00	994,226.00	2.300	A+	2.500	960	05/18/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,016,810.00	1,020,357.00	2.650	AA-	1.883	965	05/23/2022
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,007,070.00	971,445.14	2.100	AA+	3.060	1,077	09/12/2022
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,014,870.00	995,436.00	2.500	A+	2.640	1,110	10/15/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,016,470.00	969,019.56	2.400	AA+	3.298	1,310	05/03/2023
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,007,130.00	999,000.00	2.000	AAA	2.025	1,407	08/08/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,003,460.00	1,009,011.00	2.200		1.961	1,415	08/16/2023
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,057,710.00	999,500.00	3.450	AA-	3.461	1,450	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,007,930.00	983,888.36	2.250	AA-	2.634	1,478	10/18/2023
Subtotal and Average				18,500,000.00	18,670,380.00	18,403,909.48			2.386	864	
Federal Agency Issues - Coupon											
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	999,950.00	1,001,685.01	2.000	AA+	1.364	8	10/09/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	1,999,580.00	2,000,930.79	1.750	AA+	1.642	56	11/26/2019
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	999,280.00	997,682.00	1.500	AA+	1.580	79	12/19/2019
880591EV0	FAC0274	Tennessee Valley Authority	05/21/2018	2,000,000.00	2,003,240.00	1,995,438.07	2.250	AA+	2.568	166	03/15/2020
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	998,150.00	999,850.00	1.500	AA+	1.505	170	03/19/2020
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,999,740.00	2,001,898.00	1.800	AA+	1.780	258	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,988,480.00	1,996,000.00	1.200	AA+	1.255	301	07/28/2020
3130ADF98	FAC0270	Federal Home Loan Bank	01/30/2018	2,000,000.00	2,000,100.00	2,000,000.00	2.170	AA+	2.170	303	07/30/2020
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,994,560.00	1,988,444.13	1.500	AA+	1.978	303	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	1,990,880.00	1,970,128.39	1.375	AA+	2.564	363	09/28/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	996,280.00	995,550.00	1.500	AA+	1.600	395	10/30/2020

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	994,790.00	1,000,000.00	1.330	AA+	1.330	456	12/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	994,610.00	990,896.08	1.375	AA+	1.917	514	02/26/2021
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,996,480.00	2,000,000.00	1.690	AA+	1.690	531	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,987,340.00	2,000,000.00	1.480	AA+	1.480	651	07/13/2021
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,005,200.00	1,992,298.13	1.875	AA+	2.076	664	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,979,320.00	1,953,676.13	1.125	AA+	2.154	681	08/12/2021
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,990,140.00	2,000,000.00	1.600	AA+	1.600	729	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,986,600.00	1,999,000.00	1.540	AA+	1.550	742	10/12/2021
3130AC3B8	FAC0264	Federal Home Loan Bank	08/16/2017	1,000,000.00	1,000,400.00	1,000,000.00	2.000	AA+	2.000	869	02/16/2022
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,011,610.00	1,007,083.24	2.150	AA+	1.894	896	03/15/2022
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,006,810.00	1,001,150.00	1.875	AA+	1.850	917	04/05/2022
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,010,120.00	1,942,517.01	1.875	AA+	2.793	1,049	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,005,060.00	979,650.08	1.875	AA+	2.493	1,049	08/15/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,050,500.00	2,010,332.24	2.500	AA+	2.357	1,165	12/09/2022
3134GTXR9	FAC0282	Federal Home Loan Mortgage	07/03/2019	1,000,000.00	1,000,020.00	1,000,000.00	2.350	AA+	2.350	1,190	01/03/2023
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,062,660.00	1,991,902.80	2.570	AA+	2.708	1,234	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,092,140.00	1,990,360.00	2.890	AA+	3.000	1,357	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,108,580.00	2,021,216.11	3.080	AA+	2.840	1,392	07/24/2023
3133EKN44	FAC0283	FED FARM CR BK	09/11/2019	2,000,000.00	1,998,880.00	2,000,000.00	2.030	AA+	2.030	1,441	09/11/2023
3134GTXP3	FAC0280	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	1,001,540.00	1,000,000.00	2.220	AA+	2.220	1,730	06/26/2024
3134GTXN8	FAC0281	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	1,000,290.00	1,000,000.00	2.375	AA+	2.375	1,731	06/27/2024
3134GT6N8	FAC0284	Federal Home Loan Mortgage	09/12/2019	2,000,000.00	1,998,040.00	2,000,000.00	2.125		2.125	1,808	09/12/2024
Subtotal and Average				53,000,000.00	53,251,370.00	52,827,688.21			2.059	762	
Treasury Securities - Coupon											
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,006,560.00	1,000,312.50	2.625		2.610	319	08/15/2020
9128282V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	996,170.00	985,697.23	1.375		2.529	350	09/15/2020
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,006,170.00	990,141.79	2.000		2.439	700	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,009,180.00	992,048.77	2.125		2.478	730	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,023,040.00	1,957,601.22	2.000		2.681	1,034	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,011,520.00	985,326.10	2.000		2.510	1,034	07/31/2022
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,004,960.00	984,536.81	1.750		2.201	1,095	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,012,310.00	991,406.25	2.000		2.250	1,126	10/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	987,930.00	951,261.08	1.250		2.525	1,399	07/31/2023
9128282D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	992,730.00	955,258.29	1.375		2.432	1,430	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,023,750.00	995,039.06	2.125		2.234	1,612	02/29/2024

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,024,180.00	994,687.50	2.125		2.240	1,643	03/31/2024
Subtotal and Average				13,000,000.00	13,098,500.00	12,783,316.60			2.446	1,037	
Total and Average				110,200,000.00	110,720,250.00	109,714,914.29			2.211	633	

CITY OF MANHATTAN BEACH
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Portfolio Details - Cash
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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	5,507,490.41	5,507,490.41	5,507,490.41			0.000	1
Subtotal and Average										1
Total Cash and Investments				115,707,490.41	116,227,740.41	115,222,404.70			2.211	633

City of Manhattan Beach
Investment Portfolio Summary
As of September 30, 2019

PORTFOLIO PROFILE	Sep 30, 2019	Aug 31, 2019	Jul 31, 2019	Jun 30, 2019	May 31, 2019
Total Book Value (Excluding Trust Funds)	\$109,714,914	\$114,182,806	\$116,186,330	\$122,187,099	\$127,132,812
Increase/(Decrease) from Prior Period	(4,467,892)	(2,003,524)	(6,000,769)	(4,945,713)	5,978,562
Percentage Change	(3.9%)	(1.7%)	(4.9%)	(3.9%)	4.9%
Average Yield to Maturity (365 Days)	2.211%	2.227%	2.209%	2.230%	2.241%
Increase/(Decrease) from Prior Period	(0.016%)	0.018%	(0.022%)	(0.011%)	0.025%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$25,700,000	23.32%	2.280%	Next 12 months	42%
Medium Term Notes	18,500,000	16.8%	2.385%	Months 13-24	20%
Federal Agencies	53,000,000	48.1%	2.059%	Months 25-36	15%
U.S. Treasuries	13,000,000	11.8%	2.446%	Months 37-48	17%
Total	\$110,200,000	100.0%	2.211%	Months 49-60	6%
				Total	100.0%

*LAIF YTM as of September 30, 2019

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FFCB - 2.03% Coupon	9/11/2019	9/11/2023	2,000,000		2.030%
FHLMC - 2.125% Coupon	9/12/2019	9/12/2024	2,000,000		2.125%
MTN - 2.65% Coupon	9/9/2019	5/23/2022	1,000,000		1.883%
MTN - 2.2% Coupon	9/9/2019	8/16/2023	1,000,000		1.951%
Total Purchases			\$6,000,000		2.024%
Matured: FHLMC - 1.25% Coupon	8/1/2019	8/1/2019		2,000,000	1.788%
Matured: MTN - 6% Coupon	8/7/2019	8/7/2019		1,000,000	1.720%
Matured: MTN - 1.1% Coupon	8/8/2019	8/8/2019		1,000,000	1.110%
Called: FFCB - 2.32% Coupon	8/14/2019	12/29/2021		1,000,000	2.320%
Called: FHLB - 2.16% Coupon	8/24/2019	8/24/2022		2,000,000	2.160%
Called: FHLMC - 2.35% Coupon	8/22/2019	11/22/2022		2,000,000	2.350%
Matured: FHLMC - 1.5% Coupon	9/20/2019	9/20/2019		2,000,000	1.500%
Matured: MTN - 1.65% Coupon	9/23/2019	9/23/2019		1,000,000	1.770%
Total Maturing/Calls				\$12,000,000	1.876%

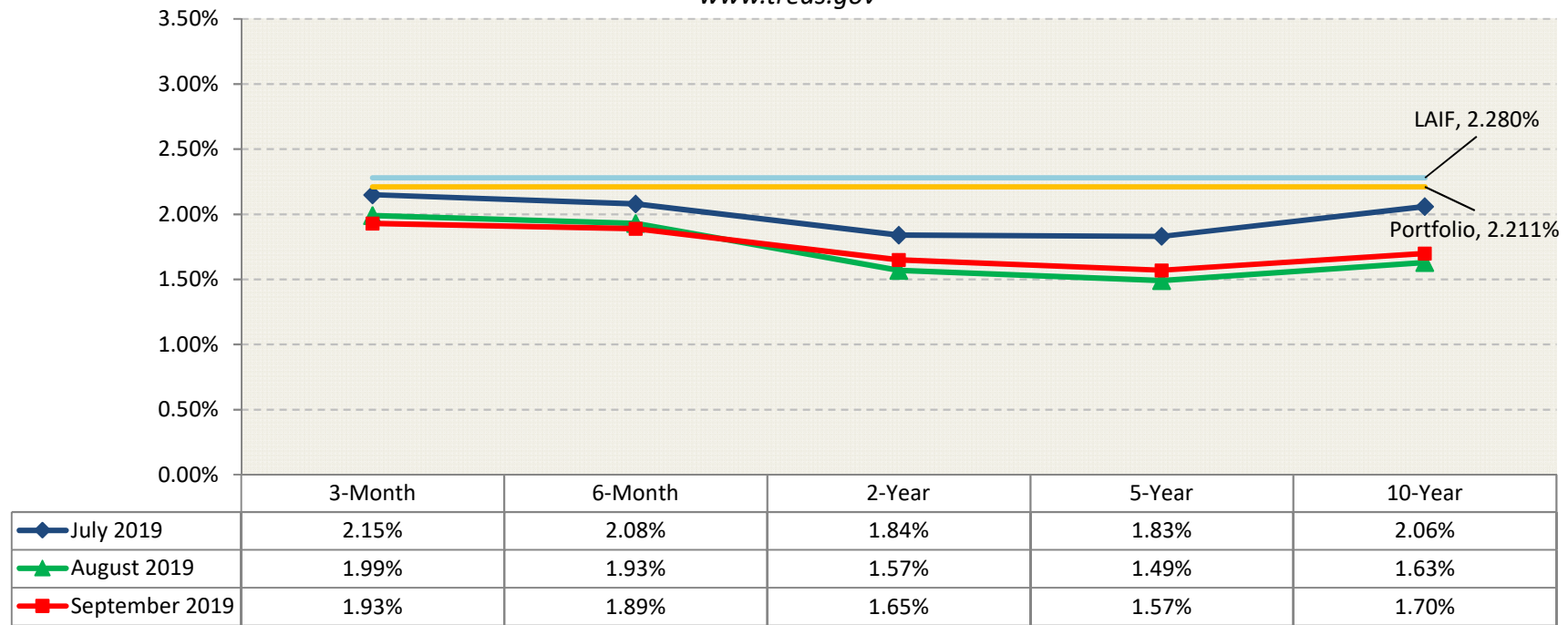
City of Manhattan Beach
Investment Portfolio Summary
As of September 30, 2019

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$883
Marine Avenue Refunding Bonds	101
Metlox & Water/Wastewater Refunding Bonds	204
UUAD Assessment Refunding Bonds	526,912
PARS Investment Trust	1,077,306
Total Funds Held in Trust	\$1,605,407

As of September 30, 2019

US Treasuries Yield Curve

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Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
October 2019 through September 2024

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Oct 19	10/9/19	1.4%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M	Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M
Nov 19	11/26/19	1.6%	FNMA	nc	\$2.0M	Nov 20	11/10/20	2.17%	MTN	nc	\$2.0M	Nov 21						Nov 22	10/15/22	2.64%	MTN	MW: 12.5	\$1.0M	Nov 23					
Dec 19	12/15/19	1.9%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21						Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23					
	12/19/19	1.6%	FFCB	nc	\$1.0M																								
Jan 20						Jan 21						Jan 22						Jan 23	1/3/23	2.35%	FHLMC	10/3/19	\$1.0M	Jan 24					
Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22	2/16/22	2.00%	FHLB	2/16/18	\$1.0M	Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M
						2/26/21	1.92%	FNMA	nc	\$1.0M																			
Mar 20	3/6/20	2.0%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M
	3/19/20	1.5%	FHLMC	nc	\$1.0M																								
	3/15/20	2.6%	TVA	nc	\$2.0M																								
Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23						Apr 24					
May 20						May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24					
											May 22	5/18/22	2.50%	MTN	MW: 10	\$1.0M													
											May 22	5/23/22	1.88%	MTN	4/22/22	\$1.0M													
Jun 20	6/15/20	1.8%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24	6/26/24	2.22%	FHLMC	6/26/20	\$1.0M
																					Jun 24	6/27/24	2.38%	FHLMC	12/27/19	\$1.0M			
Jul 20	7/28/20	1.3%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24					
	7/30/20	2.0%	FNMA	nc	\$2.0M		7/26/21	2.08%	FHLMC	nc	\$2.0M		7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M						
	7/30/20	2.2%	FHLB	nc	\$2.0M		7/28/21	1.55%	MTN	nc	\$0.5M																		
Aug 20	8/15/20	2.6%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/15/22	2.79%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24					
							8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.49%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M						
							8/31/21	2.44%	T	nc	\$1.0M											8/16/23	1.95%	MTN	6/16/23	\$1.0M			
Sep 20	9/15/20	2.5%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/12/24	2.13%	FHLMC	3/12/20	\$2.0M
	9/28/20	2.6%	FHLB	nc	\$2.0M		9/29/21	1.60%	FNMA	3/29/17	\$2.0M		9/30/22	2.20%	T	nc	\$1.0M		9/11/23	2.03%	FFCB	12/11/19	\$2.0M						
							9/30/21	2.48%	T	nc	\$1.0M																		
Total By Year (excl LAIF)					\$21.0m						\$21.5m						\$16.0m						\$19.0m						\$7.0m
% of Total Securities (excl LAIF)					25%						25%						19%						22%						8%
% of Total Investments (incl LAIF)					42%						20%						15%						17%						6%

Total Securities	77%	\$84.5M
LAIF	23%	\$25.7M
Total Investments	100%	\$110.2M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of September 30, 2019

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$25,700,000	23.3%	\$50,000,000	Yes		Temporary Suspension				
Treasury Securities										
US Treasury	\$13,000,000	11.8%							5 Years	Yes
Total U.S. Treasuries (12)	\$13,000,000	11.8%								
Medium Term (Corporate) Notes										
Costco	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
<i>Total Consumer Staples Sector</i>	\$2,000,000	1.8%				10.0%	Yes			
Coca-Cola	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Unilever Capital	500,000	0.5%				5.0%	Yes		5 Years	Yes
Proctor & Gamble	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
<i>Total Consumer Goods Sector</i>	\$2,500,000	2.3%				10.0%	Yes			
Berkshire Hathaway	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Toyota Motor Credit	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
US Bank	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Bank of NY	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
<i>Total Financial Sector</i>	\$5,000,000	4.5%				10.0%	Yes			
Exxon Mobil	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
<i>Total Energy Sector</i>	\$1,000,000	0.9%				10.0%	Yes			
Pfizer Inc	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Johnson & Johnson	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
<i>Total Healthcare Sector</i>	\$3,000,000	2.7%				10.0%	Yes			
United Parcel Service	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
<i>Total Industrials Sector</i>	\$1,000,000	0.9%				10.0%	Yes			
Apple Inc	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Microsoft Corp	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Oracle Corp	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
<i>Total Technology Sector</i>	\$4,000,000	3.6%				10.0%	Yes			
Total Medium Term Notes (18)	\$18,500,000	16.8%				20.0%	Yes			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$11,000,000	10.0%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	14,000,000	12.7%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	11,000,000	10.0%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	12,000,000	10.9%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	5,000,000	4.5%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (33)	\$53,000,000	48.1%				60.0%	Yes			
Total Portfolio	\$110,200,000	100.0%								



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
September 30, 2019

Investments

Book Value

LAIF	\$25,700,000.00
Medium Term Notes	18,403,909.48
Federal Agency Issues-Coupon	52,827,688.21
Treasury Securities	12,783,316.60
Subtotal Investments	<u>\$109,714,914.29</u>

Demand Deposit/Petty Cash

Cash in Bank	\$5,507,490.41
Petty Cash	2,555.84
Subtotal Demand Deposit	<u>\$5,510,046.25</u>

Subtotal City Cash & Investments	<u>\$115,224,960.54</u>
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Bond Funds Held in Trust

Police Fire Refunding	\$883.47
Marine Ave Park Refunding	101.46
Metlox & Water/Wastewater Refunding	203.69
Utility Assessment Districts	526,911.84
Subtotal Bonds Held in Trust	<u>\$528,100.46</u>

Investment Trust Funds

PARS Pension Rate Stabilization Trust	1,077,306.33
Treasurer's Balance	<u><u>\$116,830,367.33</u></u>



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
09/09/19	2.31	2.35	177
09/10/19	2.30	2.35	176
09/11/19	2.30	2.35	176
09/12/19	2.29	2.35	179
09/13/19	2.29	2.35	179
09/14/19	2.29	2.35	179
09/15/19	2.29	2.35	179
09/16/19	2.28	2.35	182
09/17/19	2.27	2.35	188
09/18/19	2.27	2.35	187
09/19/19	2.27	2.35	186
09/20/19	2.26	2.35	185
09/21/19	2.26	2.34	185
09/22/19	2.26	2.34	185
09/23/19	2.26	2.34	186
09/24/19	2.26	2.34	185
09/25/19	2.25	2.34	184
09/26/19	2.25	2.34	186
09/27/19	2.25	2.34	187
09/28/19	2.25	2.34	187
09/29/19	2.25	2.34	187
09/30/19	2.25	2.34	185
10/01/19	2.22	2.22	200
10/02/19	2.22	2.22	200
10/03/19	2.21	2.22	198
10/04/19	2.21	2.22	198
10/05/19	2.21	2.21	198
10/06/19	2.21	2.21	198
10/07/19	2.21	2.21	197
10/08/19	2.21	2.21	197
10/09/19	2.21	2.21	196

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

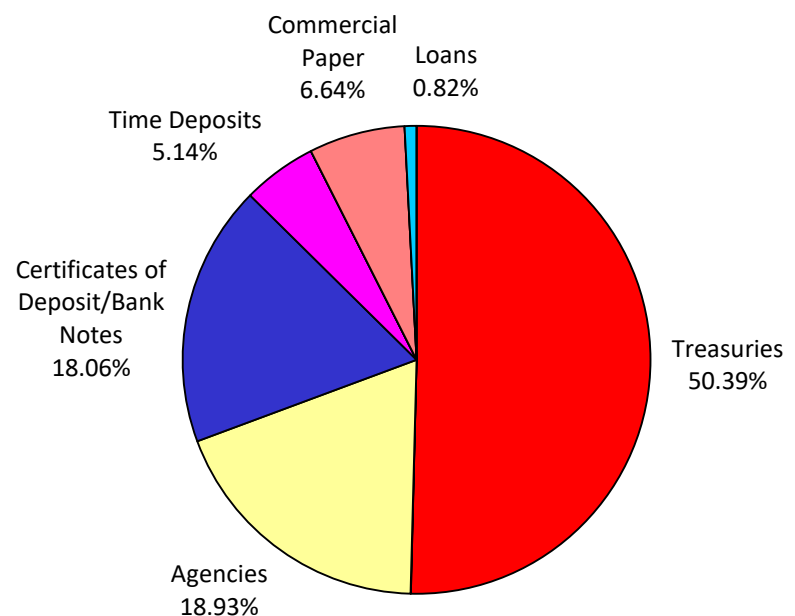
Quarter Ending 06/30/19

Apportionment Rate: 2.57
 Earnings Ratio: .00007028813234525
 Fair Value Factor: 1.001711790
 Daily: 2.39%
 Quarter to Date: 2.44%
 Average Life: 173

PMIA Average Monthly Effective Yields

Sep 2019 2.280
 Aug 2019 2.341
 July 2019 2.379

Pooled Money Investment Account Portfolio Composition 08/31/19 \$94.8 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1)

Based on data available as of 10/09/2019