



City of Manhattan Beach

Investment Portfolio

July 2019

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
July 1, 2019 through July 31, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	26,200,000.00	26,200,000.00	26,200,000.00	22.55	1	1	2.346	2.379
Medium Term Notes	19,500,000.00	19,567,140.00	19,376,194.92	16.68	1,378	751	2.271	2.302
Federal Agency Issues - Coupon	58,000,000.00	58,034,100.00	57,826,818.49	49.77	1,510	733	2.019	2.047
Treasury Securities - Coupon	13,000,000.00	13,001,290.00	12,783,316.60	11.00	1,354	1,098	2.413	2.446
Investments	116,700,000.00	116,802,530.00	116,186,330.01	100.00%	1,130	611	2.178	2.209
Cash								
Passbook/Checking (not included in yield calculations)	3,301,366.00	3,301,366.00	3,301,366.00		1	1	0.000	0.000
Total Cash and Investments	120,001,366.00	120,103,896.00	119,487,696.01		1,130	611	2.178	2.209

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	213,130.59	213,130.59


 STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 07/01/2019-07/31/2019

Run Date: 08/20/2019 - 08:18

Portfolio CITY
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 Report Ver. 7.3.5

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund		26,200,000.00	26,200,000.00	26,200,000.00	2.379		2.379	1	
Subtotal and Average				26,200,000.00	26,200,000.00	26,200,000.00			2.379	1	
Medium Term Notes											
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,000,410.00	1,004,683.44	6.000	BBB+	1.720	6	08/07/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	999,760.00	999,710.00	1.100	AAA	1.110	7	08/08/2019
48125LRG9	MTN0091	JP MORGAN CHASE	05/24/2017	1,000,000.00	998,970.00	997,260.00	1.650	A+	1.770	53	09/23/2019
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	997,790.00	993,880.00	1.700	A+	1.861	136	12/15/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	998,260.00	995,330.00	1.912	AA+	2.020	218	03/06/2020
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	1,999,800.00	1,994,206.79	1.950	AAA	2.167	467	11/10/2020
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	996,260.00	990,350.00	1.850	AA-	2.110	551	02/02/2021
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	995,920.00	984,787.41	1.950	AA	2.709	672	06/03/2021
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	491,610.00	495,980.00	1.375	A+	1.550	727	07/28/2021
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,032,720.00	1,034,571.04	3.750	AA	2.148	745	08/15/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	988,290.00	997,190.00	1.550	A+	1.610	762	09/01/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,004,710.00	975,731.18	2.350	A+	3.193	1,019	05/16/2022
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,004,550.00	994,226.00	2.300	A+	2.500	1,021	05/18/2022
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	998,770.00	971,445.14	2.100	AA+	3.060	1,138	09/12/2022
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,007,030.00	995,436.00	2.500	A+	2.640	1,171	10/15/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,008,320.00	969,019.56	2.400	AA+	3.298	1,371	05/03/2023
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	997,530.00	999,000.00	2.000	AAA	2.025	1,468	08/08/2023
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,046,490.00	999,500.00	3.450	AA-	3.461	1,511	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	999,950.00	983,888.36	2.250	AA-	2.634	1,539	10/18/2023
Subtotal and Average				19,500,000.00	19,567,140.00	19,376,194.92			2.302	751	
Federal Agency Issues - Coupon											
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	2,000,000.00	1,999,130.28	1.250	AA+	1.788	0	08/01/2019
3134GBSB9	FAC0263	Federal Home Loan Mortgage	08/11/2017	2,000,000.00	1,998,240.00	2,000,000.00	1.500	AA+	1.500	50	09/20/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	999,720.00	1,001,685.01	2.000	AA+	1.364	69	10/09/2019
3135G0Y2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	1,997,240.00	2,000,930.79	1.750	AA+	1.642	117	11/26/2019
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	997,420.00	997,682.00	1.500	AA+	1.580	140	12/19/2019
880591EV0	FAC0274	Tennessee Valley Authority	05/21/2018	2,000,000.00	2,000,720.00	1,995,438.07	2.250	AA+	2.568	227	03/15/2020
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	996,050.00	999,850.00	1.500	AA+	1.505	231	03/19/2020
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,993,720.00	2,001,898.00	1.800	AA+	1.780	319	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,983,120.00	1,996,000.00	1.200	AA+	1.255	362	07/28/2020
3130ADF98	FAC0270	Federal Home Loan Bank	01/30/2018	2,000,000.00	2,000,300.00	2,000,000.00	2.170	AA+	2.170	364	07/30/2020

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,989,200.00	1,988,444.13	1.500	AA+	1.978	364	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	1,984,820.00	1,970,128.39	1.375	AA+	2.564	424	09/28/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	993,600.00	995,550.00	1.500	AA+	1.600	456	10/30/2020
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	991,000.00	1,000,000.00	1.330	AA+	1.330	517	12/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	990,500.00	990,896.08	1.375	AA+	1.917	575	02/26/2021
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,989,080.00	2,000,000.00	1.690	AA+	1.690	592	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,977,960.00	2,000,000.00	1.480	AA+	1.480	712	07/13/2021
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	1,996,300.00	1,992,298.13	1.875	AA+	2.076	725	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,967,860.00	1,953,676.13	1.125	AA+	2.154	742	08/12/2021
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,979,800.00	2,000,000.00	1.600	AA+	1.600	790	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,976,700.00	1,999,000.00	1.540	AA+	1.550	803	10/12/2021
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	1,000,020.00	1,000,000.00	2.320	AA+	2.320	881	12/29/2021
3130AC3B8	FAC0264	Federal Home Loan Bank	08/16/2017	1,000,000.00	1,000,000.00	1,000,000.00	2.000	AA+	2.000	930	02/16/2022
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,004,930.00	1,007,083.24	2.150	AA+	1.894	957	03/15/2022
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	999,280.00	1,001,150.00	1.875	AA+	1.850	978	04/05/2022
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	1,996,240.00	1,942,517.01	1.875	AA+	2.793	1,110	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	998,120.00	979,650.08	1.875	AA+	2.493	1,110	08/15/2022
3130AC2H6	FAC0265	Federal Home Loan Bank	08/30/2017	2,000,000.00	2,000,140.00	2,000,000.00	2.160	AA+	2.160	1,119	08/24/2022
3134GBX64	FAC0266	Federal Home Loan Mortgage	11/22/2017	2,000,000.00	2,000,120.00	2,000,000.00	2.350	AA+	2.350	1,209	11/22/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,038,200.00	2,010,332.24	2.500	AA+	2.357	1,226	12/09/2022
3134GTXR9	FAC0282	Federal Home Loan Mortgage	07/03/2019	1,000,000.00	999,370.00	1,000,000.00	2.350	AA+	2.350	1,251	01/03/2023
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,044,320.00	1,991,902.80	2.570	AA+	2.708	1,295	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,072,880.00	1,990,360.00	2.890	AA+	3.000	1,418	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,088,120.00	2,021,216.11	3.080	AA+	2.840	1,453	07/24/2023
3134GTXP3	FAC0280	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	996,250.00	1,000,000.00	2.220	AA+	2.220	1,791	06/26/2024
3134GTXN8	FAC0281	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	992,760.00	1,000,000.00	2.375	AA+	2.375	1,792	06/27/2024
Subtotal and Average				58,000,000.00	58,034,100.00	57,826,818.49			2.047	733	
Treasury Securities - Coupon											
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,005,900.00	1,000,312.50	2.625		2.610	380	08/15/2020
9128282V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	992,770.00	985,697.23	1.375		2.529	411	09/15/2020
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,001,950.00	990,141.79	2.000		2.439	761	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,004,840.00	992,048.77	2.125		2.478	791	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,008,520.00	1,957,601.22	2.000		2.681	1,095	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,004,260.00	985,326.10	2.000		2.510	1,095	07/31/2022
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	996,800.00	984,536.81	1.750		2.201	1,156	09/30/2022

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,004,410.00	991,406.25	2.000		2.250	1,187	10/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	976,880.00	951,261.08	1.250		2.525	1,460	07/31/2023
9128282D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	981,370.00	955,258.29	1.375		2.432	1,491	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,011,680.00	995,039.06	2.125		2.234	1,673	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,011,910.00	994,687.50	2.125		2.240	1,704	03/31/2024
Subtotal and Average				13,000,000.00	13,001,290.00	12,783,316.60			2.446	1,098	
Total and Average				116,700,000.00	116,802,530.00	116,186,330.01			2.209	611	

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Portfolio Details - Cash
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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK		3,301,366.00	3,301,366.00	3,301,366.00			0.000	1
Subtotal and Average										1
Total Cash and Investments				120,001,366.00	120,103,896.00	119,487,696.01			2.209	611

City of Manhattan Beach
Investment Portfolio Summary
As of July 31, 2019

PORTFOLIO PROFILE	Jul 31, 2019	Jun 30, 2019	May 31, 2019	Apr 30, 2019	Mar 31, 2019
Total Book Value (Excluding Trust Funds)	\$116,186,330	\$122,187,099	\$127,132,812	\$121,154,250	\$115,153,960
Increase/(Decrease) from Prior Period	(6,000,769)	(4,945,713)	5,978,562	6,000,290	962,608
Percentage Change	(4.9%)	(3.9%)	4.9%	5.2%	0.8%
Average Yield to Maturity (365 Days)	2.209%	2.230%	2.241%	2.216%	2.193%
Increase/(Decrease) from Prior Period	(0.022%)	(0.011%)	0.025%	0.023%	(0.001%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$26,200,000	22.45%	2.379%	Next 12 months	43%
Medium Term Notes	19,500,000	16.7%	2.302%	Months 13-24	15%
Federal Agencies	58,000,000	49.7%	2.047%	Months 25-36	16%
U.S. Treasuries	13,000,000	11.1%	2.446%	Months 37-48	19%
Total	\$116,700,000	100.0%	2.209%	Months 49-60	7%
				Total	100.0%

*LAIF YTM as of July 31, 2019

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
MTN - 2.3% Coupon	5/13/2019	5/18/2022	1,000,000		2.500%
MTN - 2.5% Coupon	5/13/2019	10/15/2022	1,000,000		2.640%
T - 2.125% Coupon	5/13/2019	2/29/2024	1,000,000		2.234%
T - 2.125% Coupon	5/13/2019	3/31/2024	1,000,000		2.240%
FHLMC - 2.22% Coupon	6/28/2019	6/26/2024	1,000,000		2.220%
FHLMC - 2.375% Coupon	6/28/2019	6/27/2024	1,000,000		2.375%
MTN - 2% Coupon	7/1/2019	8/8/2023	1,000,000		2.025%
FHLMC - 2.35% Coupon	7/3/2019	1/3/2023	1,000,000		2.350%
Total Purchases			\$8,000,000		2.323%
Matured: FFCB - 1.65% Coupon	5/15/2019	5/15/2019		2,000,000	1.542%
Matured: MTN - 4.2% Coupon	6/3/2019	6/1/2019		1,000,000	1.783%
Matured: MTN - 1.375% Coupon	7/12/2019	7/12/2019		1,000,000	1.992%
Total Maturing/Calls				\$4,000,000	1.715%

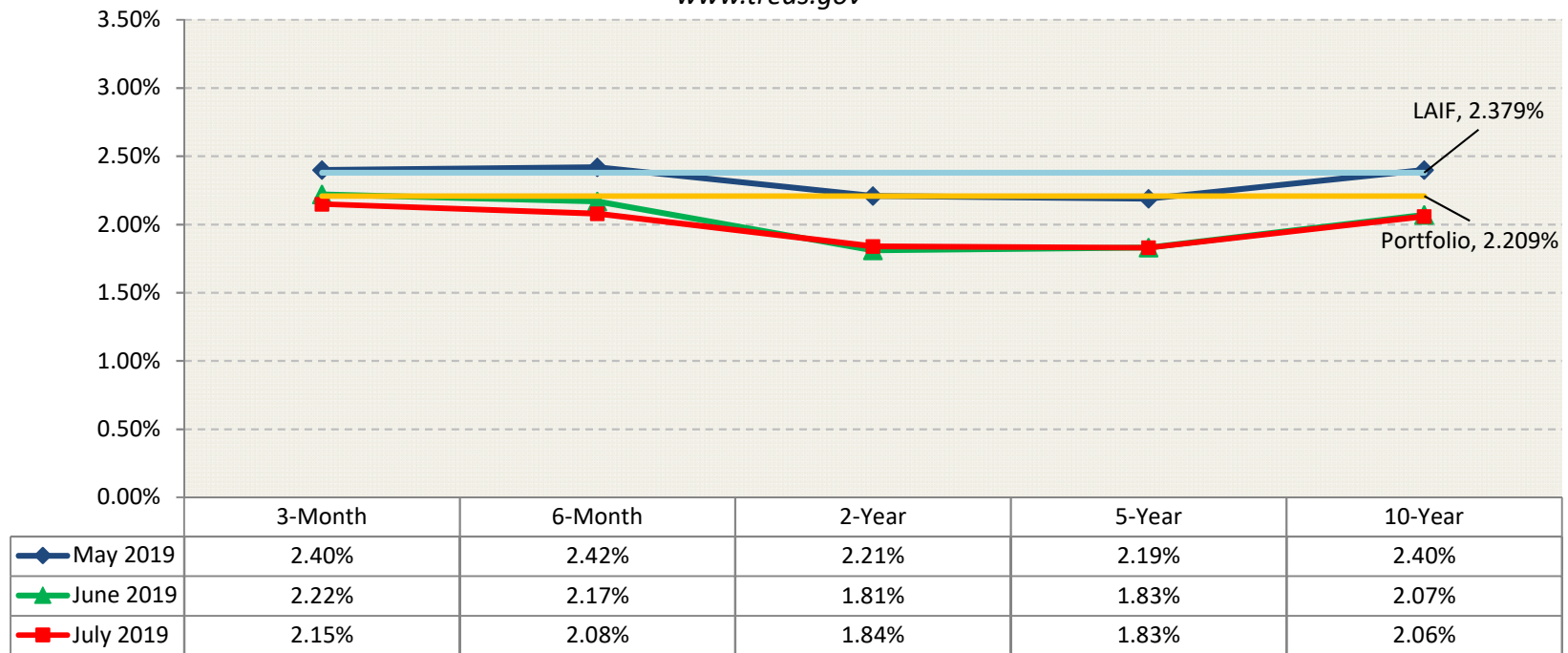
City of Manhattan Beach
Investment Portfolio Summary
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FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$881
Marine Avenue Refunding Bonds	101
Metlox & Water/Wastewater Refunding Bonds	204
UUAD Assessment Refunding Bonds	524,694
PARS Investment Trust	1,074,236
Total Funds Held in Trust	\$1,600,116

As of July 31, 2019

US Treasuries Yield Curve

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Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
August 2019 through July 2024

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Aug 19	8/1/19	1.8%	FHLMC	nc	\$2.0M	Aug 20	8/15/20	2.61%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/24/22	2.16%	FHLB	11/24/17	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M
	8/7/19	1.7%	MTN	nc	\$1.0M		8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.79%	TVA	nc	\$2.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M						
	8/8/19	1.1%	MTN	nc	\$1.0M		8/31/21	2.44%	T	nc	\$1.0M		8/15/22	2.49%	TVA	nc	\$1.0M												
Sep 19	9/20/19	1.5%	FHLMC	9/20/17	\$2.0M	Sep 20	9/15/20	2.53%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M
	9/23/19	1.8%	MTN	8/23/19	\$1.0M		9/28/20	2.56%	FHLB	nc	\$2.0M		9/29/21	1.60%	FNMA	3/29/17	\$2.0M		9/30/22	2.20%	T	nc	\$1.0M						
Oct 19	10/9/19	1.4%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M	Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M
																			10/15/22	2.64%	MTN	MW: 12.5	\$1.0M						
Nov 19	11/26/19	1.6%	FNMA	nc	\$2.0M	Nov 20	11/10/20	2.17%	MTN	nc	\$2.0M	Nov 21						Nov 22	11/22/22	2.35%	FHLMC	5/22/18	\$2.0M	Nov 23					
Dec 19	12/15/19	1.9%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M	Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23					
	12/19/19	1.6%	FFCB	nc	\$1.0M																								
Jan 20						Jan 21						Jan 22						Jan 23	1/3/23	2.35%	FHLMC	10/3/19	\$1.0M	Jan 24					
Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22	2/16/22	2.00%	FHLB	2/16/18	\$1.0M	Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M
							2/26/21	1.92%	FNMA	nc	\$1.0M																		
Mar 20	3/6/20	2.0%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M
	3/19/20	1.5%	FHLMC	nc	\$1.0M																								
	3/15/20	2.6%	TVA	nc	\$2.0M																								
Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23						Apr 24					
May 20						May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24					
													5/18/22	2.50%	MTN	MW: 10	\$1.0M												
Jun 20	6/15/20	1.8%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24	6/26/24	2.22%	FHLMC	6/26/20	\$1.0M
																								6/27/24	2.38%	FHLMC	12/27/19	\$1.0M	
Jul 20	7/28/20	1.3%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24					
	7/30/20	2.0%	FNMA	nc	\$2.0M		7/26/21	2.08%	FHLMC	nc	\$2.0M		7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M						
	7/30/20	2.2%	FHLB	nc	\$2.0M		7/28/21	1.55%	MTN	nc	\$0.5M																		
Total By Year (excl LAIF)					\$24.0m						\$17.5m						\$19.0m						\$22.0m						\$8.0m
% of Total Securities (excl LAIF)					27%						19%						21%						24%						9%
% of Total Investments (incl LAIF)					43%						15%						16%						19%						7%

Total Securities	78%	\$90.5M
LAIF	22%	\$26.2M
Total Investments	100%	\$116.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of July 31, 2019

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$26,200,000	22.5%	\$50,000,000	Yes		Temporary Suspension				
Treasury Securities										
US Treasury	\$13,000,000	11.1%							5 Years	Yes
Total U.S. Treasuries (12)	\$13,000,000	11.1%								
Medium Term (Corporate) Notes										
Costco	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
Total Consumer Staples Sector	\$2,000,000	1.7%				10.0%	Yes			
Coca-Cola	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Unilever Capital	500,000	0.4%				5.0%	Yes		5 Years	Yes
Proctor & Gamble	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Consumer Goods Sector	\$2,500,000	2.1%				10.0%	Yes			
JP Morgan Chase	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Berkshire Hathaway	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Toyota Motor Credit	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
Total Financial Sector	\$4,000,000	3.4%				10.0%	Yes			
Exxon Mobil	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Energy Sector	\$1,000,000	0.9%				10.0%	Yes			
Pfizer Inc	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Johnson & Johnson	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
Total Healthcare Sector	\$3,000,000	2.6%				10.0%	Yes			
GE Company	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
United Parcel Service	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Industrials Sector	\$2,000,000	1.7%				10.0%	Yes			
Apple Inc	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
Microsoft Corp	2,000,000	1.7%				5.0%	Yes		5 Years	Yes
Oracle Corp	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Technology Sector	\$5,000,000	4.3%				10.0%	Yes			
Total Medium Term Notes (19)	\$19,500,000	16.7%				20.0%	Yes			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$13,000,000	11.1%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	13,000,000	11.1%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	11,000,000	9.4%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	16,000,000	13.7%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	5,000,000	4.3%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (36)	\$58,000,000	49.7%				60.0%	Yes			
Total Portfolio	\$116,700,000	100.0%								



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
July 31, 2019

<u>Investments</u>	Book Value
LAIF	\$26,200,000.00
Medium Term Notes	19,376,194.92
Federal Agency Issues-Coupon	57,826,818.49
Treasury Securities	12,783,316.60
Subtotal Investments	<u>\$116,186,330.01</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$3,301,366.00
Petty Cash	2,555.84
Subtotal Demand Deposit	<u>\$3,303,921.84</u>
 Subtotal City Cash & Investments	<u>\$119,490,251.85</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$880.92
Marine Ave Park Refunding	101.42
Metlox & Water/Wastewater Refunding	203.62
Utility Assessment Districts	524,694.45
Subtotal Bonds Held in Trust	<u>\$525,880.41</u>
 <u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	1,074,235.97
 Treasurer's Balance	<u><u>\$121,090,368.23</u></u>



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
07/08/19	2.39	2.39	179
07/09/19	2.39	2.39	179
07/10/19	2.39	2.39	178
07/11/19	2.38	2.39	179
07/12/19	2.38	2.39	179
07/13/19	2.38	2.39	179
07/14/19	2.38	2.39	179
07/15/19	2.38	2.39	176
07/16/19	2.38	2.39	178
07/17/19	2.38	2.39	179
07/18/19	2.37	2.39	180
07/19/19	2.37	2.39	179
07/20/19	2.37	2.39	179
07/21/19	2.37	2.39	179
07/22/19	2.37	2.38	179
07/23/19	2.37	2.38	177
07/24/19	2.37	2.38	178
07/25/19	2.37	2.38	175
07/26/19	2.37	2.38	176
07/27/19	2.37	2.38	176
07/28/19	2.37	2.38	176
07/29/19	2.37	2.38	179
07/30/19	2.37	2.38	178
07/31/19	2.37	2.38	182
08/01/19	2.36	2.38	188
08/02/19	2.36	2.38	188
08/03/19	2.36	2.38	188
08/04/19	2.36	2.38	186
08/05/19	2.36	2.38	183
08/06/19	2.36	2.38	183
08/07/19	2.36	2.38	182

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

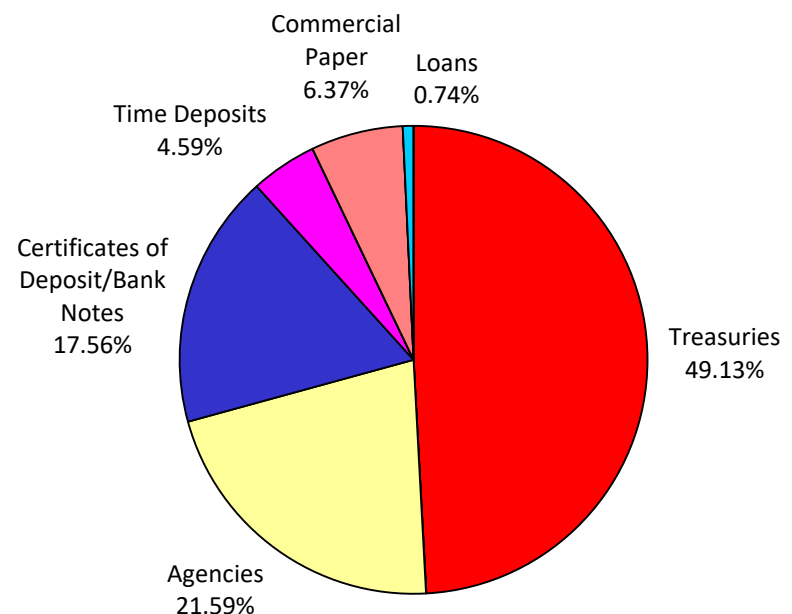
Quarter Ending 06/30/19

Apportionment Rate: 2.57
 Earnings Ratio: .00007028813234525
 Fair Value Factor: 1.001711790
 Daily: 2.39%
 Quarter to Date: 2.44%
 Average Life: 173

PMIA Average Monthly Effective Yields

July 2019 2.379
 June 2019 2.428
 May 2019 2.449

Pooled Money Investment Account Portfolio Composition 06/30/19 \$105.7 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1)

Based on data available as of 08/07/2019