

FY 2018-19 General Fund Summary

TABLE #1

General Fund	Revenues	Expenditures	Surplus/Deficit
Adopted Budget	\$75,505,117	\$75,689,871	(\$184,754)
Adjusted Budget	75,686,410	76,856,678	(1,170,268)
Preliminary Actual	\$76,305,699	\$73,777,030	\$2,528,669

TABLE #2

General Fund Revenues	2018 Actuals	Adjusted Budget (a)	Mid-Year Projected Year End	Variance (Under)/Over Budget (b)	%
Key Revenues					
Property Tax	\$30,318,225	\$31,657,588	\$31,960,114	\$302,526	1.0%
Sales & Use Tax	8,970,808	9,150,000	9,072,249	(77,751)	-0.8%
Transient Occupancy Tax	3,764,684	4,500,000	4,525,000	25,000	0.6%
Business License Tax	3,718,418	3,811,000	3,850,000	39,000	1.0%
Building Permits	2,118,129	1,890,000	1,890,000	-	0.0%
Building Plan Check Fees	1,807,116	1,800,000	1,800,000	-	0.0%
Interest Earnings	810,507	875,480	880,099	4,619	0.5%
Real Estate Transfer Tax	788,205	750,000	750,000	-	0.0%
Subtotal Key Revenues	\$52,296,092	\$54,434,068	\$54,727,462	\$293,394	0.5%
Other Revenues by Category					
Other Taxes & Assessments	\$1,663,539	\$1,542,950	\$1,587,250	\$44,300	2.9%
Revenue from Permits	1,247,542	1,171,340	1,158,640	(12,700)	-1.1%
Fines	2,472,308	2,547,000	2,447,000	(100,000)	-3.9%
Use of Property & Money	1,974,369	4,569,229	4,641,734	72,505	1.6%
Other Governments	363,671	349,350	323,136	(26,214)	-7.5%
Service Charges & Transfers	10,448,881	10,204,973	10,173,244	(31,729)	-0.3%
Miscellaneous	1,180,784	867,500	1,247,233	379,733	43.8%
Subtotal Other Revenues	\$19,351,094	\$21,252,342	\$21,578,237	\$325,895	1.5%
Total General Fund Revenues	\$71,647,186	\$75,686,410	\$76,305,699	\$619,289	0.8%

(a) The Adjusted Budget for revenues include three approved changes for Public Safety Grants awarded for special detail staffing and equipment.

(b) For revenues, a positive variance indicates above budget; a negative variance indicates below budget.

FY 2018-19 General Fund Summary

TABLE #3

General Fund Expenditures	2018 Actuals	Adjusted Budget (a)	Mid-Year Projected Year End	Variance Under/(Over) Budget (b)	%
Salary & Wages	\$33,032,589	\$33,563,531	\$32,251,869	\$1,311,662	3.9%
Employee Benefits	14,011,243	16,967,727	16,038,474	929,253	5.5%
Contract & Professional Services	8,781,938	10,752,665	10,141,824	610,841	5.7%
Materials & Services	2,609,728	4,480,448	4,349,123	131,325	2.9%
Utilities	1,050,509	1,163,251	1,042,843	120,408	10.4%
Internal Service Charges	8,123,124	7,689,574	7,747,098	(57,524)	-0.7%
Property & Equipment	71,697	1,638,416	1,706,634	(68,218)	-4.2%
Bond Debt	460,975	484,475	482,575	1,900	0.4%
Transfers Out	18,429	116,591	16,591	100,000	85.8%
Total General Fund Expenditures	\$68,160,232	\$76,856,678	\$73,777,030	\$3,079,648	4.0%

(a) Adjusted Budget includes City Council-approved amendments during the current year as well as encumbrances carried forward from the prior year.

(b) For expenditures, a positive variance indicates under budget; a negative variance indicates over budget.

TABLE #4

General Fund Revenue & Expenditure Summary

Total Projected Revenues	\$76,305,699
Total Projected Expenditures	73,777,030
Projected Surplus	\$2,528,669

Note: The projected surplus includes unexpended one-time projects and purchases totalling \$423,800 that will be included in the FY 2019-20 Proposed Budget as "carry-forward" items. At the end of FY 2018-19, the projected surplus will revert to unreserved fund balance, which will be drawn down by budgeted transfers to other funds (Stormwater Fund, Street Lighting Fund, etc.).