
CLEAN POWER ALLIANCE DEFAULT PRODUCTS INDICATIVE 2018 PRICING

FEBRUARY 1, 2018

DEFAULT PRODUCT

- Each member of the JPA will need to select the default product that their customers will receive unless the customer:
 - Opts out
 - Opts up
 - Opts down
- The choices modeled are:
 - 36% Renewable, 50% GHG free
 - 50% Renewable, 50% GHG free
 - 100% Renewable, 100% GHG free

BUDGET ASSUMPTIONS

- **The indicative rates for phase 2 and 3 for 2018 were developed based on the following assumptions:**
 - Calendar Year - 2018 budget as rates are for 2018 only
 - 24 Cities with Phase 2 starting in June, 2018 and Phase 3 in December, 2018
 - Updated power supply pricing for the three products based on updated information from TEA*
 - Based on SCE 2018 PCIA, generation and delivery rates effective on January 1, 2018

* Note: Power supply prices vary daily based on market conditions and are a time in point estimates

BUDGET ASSUMPTIONS

- **Budget Categories:**
 - **Power Supply including TEA fees**
 - **Data Management (Calpine) & SCE Service Fees**
 - **Internal Operations**
 - **Staffing**
 - **Administration & Operations**
 - **Consultants (not TEA or Calpine)**
 - **Debt Service**
 - **9% reserves**

INDICATIVE PHASE 2 AND 3 2018 BILL DISCOUNT

	Default Product	Net Bill Discount from SCE Standard Plan	Net Bill Discount from SCE Comparable Plan
Option 1	36% Renewable, 50% GHG-free	4.0%	4.0%
Option 2	50% Renewable, 50% GHG-free	3.0%	12.0%
Option 3	100% Renewable, 100% GHG-free	-7.0%	10.0%