

**CalPERS Pension Liabilities**

<u>June 30, 2016 Valuation</u>	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>	<u>Totals</u>	<u>Change over Prior Year</u>	
Accrued Liability	\$114,641,759	\$58,243,346	\$93,853,703	\$266,738,808	\$14,286,760	5.7%
Market Value of Assets <sup>1</sup>	84,164,259	44,491,233	72,453,382	201,108,874	(1,730,476)	-0.9%
Net Pension Liability	<b>\$30,477,500</b>	<b>\$13,752,113</b>	<b>\$21,400,321</b>	<b>\$65,629,934</b>	<b>\$16,017,236</b>	<b>32.3%</b>

Funding Ratio	73.4%	76.4%	77.2%	75.4%
Percentage of Total UAL	46.4%	21.0%	32.6%	100.0%

<u>June 30, 2015 Valuation</u>	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>	<u>Totals</u>
Accrued Liability	\$108,670,254	\$54,950,699	\$88,831,095	\$252,452,048
Market Value of Assets <sup>1</sup>	85,135,558	44,835,503	72,868,289	202,839,350
Net Pension Liability	<b>\$23,534,696</b>	<b>\$10,115,196</b>	<b>\$15,962,806</b>	<b>\$49,612,698</b>

Funding Ratio	78.3%	81.6%	82.0%	80.3%
Percentage of Total UAL	47.4%	20.4%	32.2%	100.0%

**Change in Valuation**

Accrued Liability	\$5,971,505	\$3,292,647	\$5,022,608	\$14,286,760
Market Value of Assets <sup>1</sup>	(971,299)	(344,270)	(414,907)	(1,730,476)
Net Pension Liability (Accrued Liab less MV of Assets)	<b>\$6,942,804</b>	<b>\$3,636,917</b>	<b>\$5,437,515</b>	<b>\$16,017,236</b>

<sup>1</sup> Stated as Fiduciary Net Position in CAFR Reports.

**Employer Contribution Expenditures**

	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>
Normal (Current Yr Service) Rates <sup>2</sup>	<b>(3% at 50)</b>	<b>(3% at 55)</b>	<b>(2% at 50)</b>
FY 2017-2018	18.418%	17.520%	7.724%
FY 2018-2019	19.346%	18.416%	8.504%

Normal (Current Yr Service) Expenditures	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>	<u>Totals</u>
FY 2017-2018	\$1,551,023	\$823,319	\$1,276,971	\$3,651,313
FY 2018-2019	1,645,464	874,079	1,419,984	3,939,527
<b>Increase</b>	<b>\$94,441</b>	<b>\$50,760</b>	<b>\$143,013</b>	<b>\$288,214</b>

Payment to Amortize Net Pension Liability	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>	<u>Totals</u>
FY 2017-2018	\$1,495,061	\$642,240	\$1,038,682	\$3,175,983
FY 2018-2019	1,895,497	837,285	1,311,270	4,044,052
<b>Increase</b>	<b>\$400,436</b>	<b>\$195,045</b>	<b>\$272,588</b>	<b>\$868,069</b>

Total Payment Contribution	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>	<u>Totals</u>
FY 2017-2018	\$3,046,084	\$1,465,559	\$2,315,653	\$6,827,296
FY 2018-2019	3,540,961	1,711,364	2,731,254	7,983,579
<b>Increase</b>	<b>\$494,877</b>	<b>\$245,805</b>	<b>\$415,601</b>	<b>\$1,156,283</b>

<sup>2</sup> Adjusted for MOU Employee Sharing