



City of Manhattan Beach

Investment Portfolio November 2017

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

 for Bruce Moe

Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
November 1, 2017 through November 30, 2017

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	26,700,000.00	26,700,000.00	26,700,000.00	27.29	1	1	1.156	1.172
Certificates of Deposit - Bank	1,436,000.00	1,435,735.95	1,436,000.00	1.47	1,710	76	1.106	1.121
Medium Term Notes	19,500,000.00	19,546,200.00	19,642,352.48	20.07	1,085	573	1.597	1.620
Federal Agency Issues - Coupon	50,000,000.00	49,568,080.00	50,076,147.04	51.17	1,555	897	1.618	1.641
Investments	97,636,000.00	97,250,015.95	97,854,499.52	100.00%	1,039	576	1.480	1.501
Cash								
Passbook/Checking (not included in yield calculations)	495,465.27	495,465.27	495,465.27		1	1	0.000	0.000
Total Cash and Investments	98,131,465.27	97,745,481.22	98,349,964.79		1,039	576	1.480	1.501
Total Earnings	November 30 Month Ending	Fiscal Year To Date						
Current Year	131,757.21	637,170.73						

 For Bruce Moë
 BRUCE A. MOË, FINANCE DIRECTOR

Reporting period 11/01/2017-11/30/2017

Run Date: 12/21/2017 - 16:16

Portfolio CITY
 CP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.5

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
November 30, 2017

Page 1

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	26,700,000.00	26,700,000.00	26,700,000.00	1.172		1.172	1	
Subtotal and Average				26,700,000.00	26,700,000.00	26,700,000.00			1.172	1	
Certificates of Deposit - Bank											
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	244,713.35	245,000.00	0.950		0.950	124	04/04/2018
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,042.20	211,000.00	1.300		1.300	81	02/20/2018
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	245,186.20	245,000.00	1.300		1.300	87	02/26/2018
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	245,022.05	245,000.00	1.200		1.200	20	12/21/2017
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	244,779.50	245,000.00	1.000		1.000	117	03/28/2018
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	244,992.65	245,000.00	1.000		1.000	25	12/26/2017
Subtotal and Average				1,436,000.00	1,435,735.95	1,436,000.00			1.121	76	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
037833AJ9	MTN0092	APPLE INC	05/24/2017	1,000,000.00	997,620.00	997,940.00	1.000	AA+	1.221	153	05/03/2018
110122BA5	MTN0089	Bristol-Myers	03/15/2017	1,000,000.00	996,060.00	999,040.00	1.600	A+	1.650	453	02/27/2019
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,056,380.00	1,061,550.00	3.750	AA	2.148	1,353	08/15/2021
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	994,250.00	993,880.00	1.700	A+	1.861	744	12/15/2019
166764AA8	MTN0076	CHEVRON CORP	06/23/2015	1,000,000.00	999,980.00	998,400.00	1.104	AA-	1.170	4	12/05/2017
166764AA8	MTN0093	CHEVRON CORP	05/24/2017	1,000,000.00	999,980.00	999,750.00	1.104	AA-	1.151	4	12/05/2017
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,062,140.00	1,095,820.61	6.000	AA+	1.720	614	08/07/2019
459200HK0	MTN0079	IBM Corporation	12/30/2015	1,000,000.00	999,360.00	997,240.00	1.250	AA-	1.383	69	02/08/2018
48125LRG9	MTN0091	JP MORGAN CHASE	05/24/2017	1,000,000.00	993,560.00	997,260.00	1.650	A+	1.770	661	09/23/2019
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	981,720.00	997,190.00	1.550	AA-	1.610	1,370	09/01/2021
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,033,580.00	1,049,707.27	4.200	AAA	1.783	547	06/01/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	986,950.00	999,710.00	1.100	AAA	1.110	615	08/08/2019
63254AAQ13	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	988,350.00	985,904.60	1.375	AA-	1.992	588	07/12/2019
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	999,430.00	990,150.00	1.500	AA	1.730	196	06/15/2018
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	990,610.00	990,350.00	1.850	AA-	2.110	1,159	02/02/2021
89236TCX1	MTN0082	TOYOTA MOTOR CREDIT	06/01/2016	1,000,000.00	998,490.00	1,001,450.00	1.200	AA-	1.120	126	04/06/2018
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	483,560.00	495,980.00	1.375	A+	1.550	1,335	07/28/2021
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	995,830.00	995,990.00	1.625	A+	1.810	469	03/15/2019
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	991,800.00	999,710.00	1.400	AA-	1.410	511	04/26/2019

Portfolio CITY
CP
PM (PRF_PM2) 7.3.0

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
November 30, 2017

Page 2

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes											
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	996,550.00	995,330.00	1.912	AAA	2.020	826	03/06/2020
Subtotal and Average				19,500,000.00	19,546,200.00	19,642,352.48			1.620	573	
Federal Agency Issues - Coupon											
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,000,380.00	2,001,356.57	1.340	AA+	1.208	28	12/29/2017
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	1,996,300.00	2,004,134.66	1.650	AA+	1.542	530	05/15/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,992,500.00	2,001,898.00	1.800	AA+	1.780	927	06/15/2020
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,931,860.00	1,999,000.00	1.540	AA+	1.550	1,411	10/12/2021
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	992,460.00	997,682.00	1.500	AA+	1.580	748	12/19/2019
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	997,990.00	1,000,000.00	2.320	AA+	2.320	1,489	12/29/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	998,920.00	1,012,313.94	2.150	AA+	1.894	1,565	03/15/2022
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	997,900.00	1,000,000.00	1.550	AA	1.550	355	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,000,350.00	998,570.00	1.750	AA+	1.780	378	12/14/2018
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	996,030.00	1,005,240.00	1.125	AA+	0.940	287	09/14/2018
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,969,500.00	2,000,000.00	1.690	AA+	1.690	1,200	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,950,260.00	2,000,000.00	1.480	AA+	1.480	1,320	07/13/2021
3130AC3B8	FAC0264	Federal Home Loan Bank	08/16/2017	1,000,000.00	985,830.00	1,000,000.00	2.000	AA+	2.000	1,538	02/16/2022
3130AC2H6	FAC0265	Federal Home Loan Bank	08/30/2017	2,000,000.00	1,966,820.00	2,000,000.00	2.160	AA+	2.160	1,727	08/24/2022
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,980,820.00	1,978,930.28	1.250	AA+	1.788	608	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	1,002,610.00	1,013,939.61	2.000	AA+	1.364	677	10/09/2019
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	971,700.00	1,000,000.00	1.330	AA+	1.330	1,125	12/30/2020
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	1,987,300.00	1,984,864.69	1.875	AA+	2.076	1,333	07/26/2021
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	990,710.00	999,850.00	1.500	AA+	1.505	839	03/19/2020
3134GBSB9	FAC0263	Federal Home Loan Mortgage	08/11/2017	2,000,000.00	1,988,160.00	2,000,000.00	1.500	AA+	1.500	658	09/20/2019
3134GBX64	FAC0266	Federal Home Loan Mortgage	11/22/2017	2,000,000.00	1,982,660.00	2,000,000.00	2.350	AA+	2.350	1,817	11/22/2022
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,001,430.00	1,006,693.81	1.875	AA+	1.478	445	02/19/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	1,996,920.00	2,005,521.00	1.750	AA+	1.642	725	11/26/2019
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,003,800.00	2,014,819.91	1.875	AA+	1.318	291	09/18/2018
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	2,002,860.00	2,017,661.08	1.875	AA+	1.370	445	02/19/2019
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	987,360.00	995,550.00	1.500	AA+	1.600	1,064	10/30/2020
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,942,060.00	2,000,000.00	1.600	AA+	1.600	1,398	09/29/2021
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,962,860.00	1,996,000.00	1.200	AA+	1.255	970	07/28/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	981,220.00	979,898.06	1.375	AA+	1.917	1,183	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	987,990.00	1,001,150.00	1.875	AA+	1.850	1,586	04/05/2022
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,000,620.00	2,009,240.99	1.750	AA+	1.395	318	10/15/2018
880591EC2	FAC0241	Tennessee Valley Authority	10/26/2015	1,000,000.00	1,009,950.00	1,026,898.69	4.500	AA+	0.977	121	04/01/2018

Portfolio CITY
CP
PM (PRF_PM2) 7.3.0

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
November 30, 2017

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
880591EC2	FAC0262	Tennessee Valley Authority	05/22/2017	1,000,000.00	1,009,950.00	1,024,933.75	4.500	AA+	2.572	121	04/01/2018
Subtotal and Average				50,000,000.00	49,568,080.00	50,076,147.04			1.641	897	
Total and Average				97,636,000.00	97,250,015.95	97,854,499.52			1.501	576	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
November 30, 2017

Page 4

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	495,465.27	495,465.27	495,465.27			0.000	1
Subtotal and Average										1
Total Cash and Investments				98,131,465.27	97,745,481.22	98,349,964.79			1.501	576

City of Manhattan Beach
Investment Portfolio Summary
As of November 30, 2017

PORTFOLIO PROFILE	Nov 30, 2017	Oct 31, 2017	Sep 30, 2017	Aug 31, 2017	Jul 31, 2017
Total Book Value (Excluding Trust Funds)	\$97,854,500	\$98,537,950	\$100,537,700	\$101,048,437	\$103,296,279
Increase/(Decrease) from Prior Period	(683,450)	(1,999,750)	(510,737)	(2,247,842)	(4,249,689)
Percentage Change	(0.7%)	(2.0%)	(0.5%)	(2.2%)	(4.0%)
Average Yield to Maturity (365 Days)	1.501%	1.455%	1.442%	1.431%	1.365%
Increase/(Decrease) from Prior Period	0.046%	0.013%	0.010%	0.067%	0.016%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$26,700,000	27.35%	1.172%	Next 12 months	45%
Certificates of Deposit	1,436,000	1.5%	1.121%	Months 13-24	22%
Medium Term Notes	19,500,000	20.0%	1.620%	Months 25-36	9%
Federal Agencies	50,000,000	51.2%	1.641%	Months 37-48	16%
				Months 49-60	8%
Total	\$97,636,000	100.0%	1.501%	Total	100.0%

*LAIF YTM as of November 30, 2017

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FHLMC - 1.5% Coupon	8/11/2017	9/20/2019	2,000,000		1.497%
FHLB - 2% Coupon	8/16/2017	2/16/2022	1,000,000		2.000%
FHLB - 2.16% Coupon	8/30/2017	8/24/2022	2,000,000		2.160%
FHLMC - 2.35% Coupon	11/22/2017	11/22/2022	2,000,000		2.350%
MTN - 3.75% Coupon	11/3/2017	8/15/2021	1,000,000		2.148%
Total Purchases			\$8,000,000		2.020%
Matured: FFCB - 1.55% Coupon	9/18/2017	9/18/2017		2,000,000	1.192%
Called: FHLB - 1% Coupon	9/18/2017	9/18/2020		1,000,000	1.000%
Matured: FHLB - 1.2% Coupon	9/19/2017	9/19/2017		3,000,000	1.180%
Matured: FHLMC - 1% Coupon	9/29/2017	9/29/2017		1,000,000	0.640%
Matured: MTN - 1.25% Coupon	10/5/2017	10/5/2017		1,000,000	1.140%
Matured: MTN - 1.2% Coupon	10/16/2017	10/15/2017		1,000,000	1.350%
Total Maturing/Calls				\$9,000,000	1.117%

City of Manhattan Beach
Investment Portfolio Summary

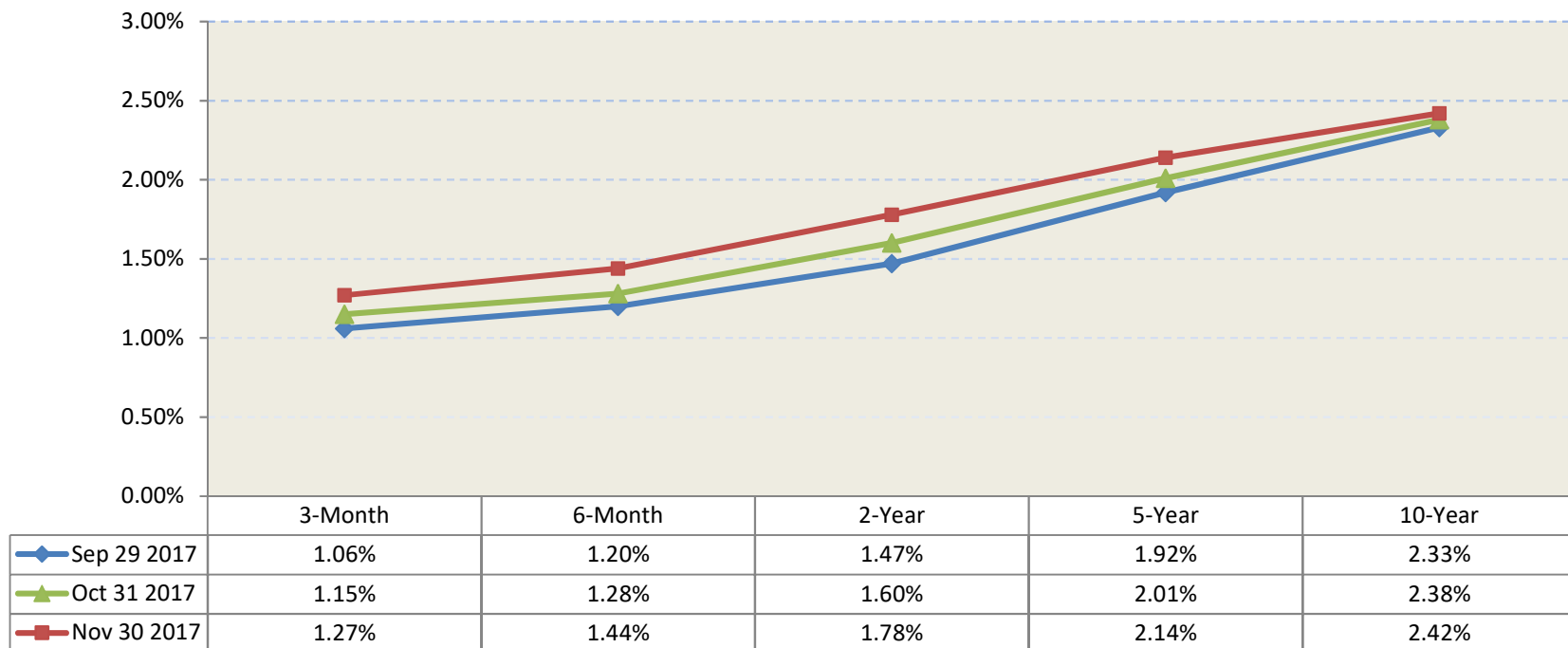
As of November 30, 2017

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$17
Marine Avenue	15
Metlox & Water/Wastewater Refunding	20
UUAD Assessment Funds	1,362,354
Total Funds Held in Trust	\$1,362,407

As of November 30, 2017

US Treasuries Yield Curve

www.treas.gov



CITY OF MANHATTAN BEACH

Portfolio Maturity Structure

December 2017 through November 2022

HELD TO MATURITY

Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Dec 17	12/5/17	1.2%	MTN	MW: 7.5	\$1.0M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M
	12/21/17	1.2%	CD	nc	\$0.2M								12/19/19	1.58%	FFCB	nc	\$1.0M						
	12/26/17	1.0%	CD	nc	\$0.2M																		
	12/29/17	1.2%	FFCB	nc	\$2.0M																		
	12/5/17	1.2%	MTN	MW: 7.5	\$1.0M																		
Jan 18						Jan 19						Jan 20						Jan 21					
Feb 18	2/8/18	1.4%	MTN	nc	\$1.0M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M	Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M
	2/20/18	1.3%	CD	nc	\$0.2M		2/19/19	1.37%	FNMA	nc	\$2.0M								2/26/21	1.92%	FNMA	nc	\$1.0M
	2/26/18	1.3%	CD	nc	\$0.2M		2/27/19	1.65%	MTN	MW:10	\$1.0M												
Mar 18	3/28/18	1.0%	CD	nc	\$0.2M	Mar 19	3/15/19	1.81%	MTN	MW: 10	\$1.0M	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M
													3/19/20	1.51%	FHLMC	nc	\$1.0M						
Apr 18	4/1/18	1.0%	TVA	nc	\$1.0M	Apr 19	4/26/19	1.41%	MTN	3/26/19	\$1.0M	Apr 20						Apr 21					
	4/4/18	1.0%	CD	nc	\$0.2M																		
	4/6/18	1.1%	MTN	nc	\$1.0M																		
	4/1/18	2.6%	TVA	nc	\$1.0M																		
May 18	5/3/18	1.2%	MTN	MW: 10	\$1.0M	May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20						May 21					
Jun 18	6/15/18	1.7%	MTN	MW: 10	\$1.0M	Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21					
Jul 18						Jul 19	7/12/19	1.99%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M
																			7/26/21	2.08%	FHLMC	nc	\$2.0M
																			7/28/21	1.55%	MTN	nc	\$0.5M
Aug 18						Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	Aug 20						Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M
							8/7/19	1.72%	MTN	nc	\$1.0M												
							8/8/19	1.11%	MTN	nc	\$1.0M												
Sep 18	9/14/18	0.9%	FHLB	nc	\$1.0M	Sep 19						Sep 20						Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M
	9/18/18	1.3%	FNMA	nc	\$2.0M		9/20/19	1.50%	FHLMC	9/20/17	\$2.0M								9/29/21	1.60%	FNMA	3/29/17	\$2.0M
							9/23/19	1.77%	MTN	8/23/19	\$1.0M												
Oct 18	10/15/18	1.4%	TVA	nc	\$2.0M	Oct 19	10/9/19	1.36%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M
Nov 18	11/21/18	1.6%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	Nov 20						Nov 21					
Total By Year (excl LAIF)					\$17.44m						\$21.00m												\$15.50m
% of Total Securities (excl LAIF)					25%						30%												22%
% of Total Investments (incl LAIF)					45%						22%												16%

Total Securities	73%	\$70.9M
LAIF	27%	\$26.7M
Total Investments	100%	\$97.6M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of November 30, 2017

				Dollar Compliance		Percentage Compliance		Term Compliance	
Instrument			% of Total	Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$26,700,000		27.3%	\$50,000,000	Yes	Temporary Suspension			
Certificates of Deposit									
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Total Certificates of Deposit (6)	\$1,436,000		1.5%			20.0%	Yes		
Medium Term (Corporate) Notes									
Costco		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Consumer Staples Sector	\$1,000,000		1.0%			10.0%	Yes		
Coca-Cola		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Unilever Capital		500,000	0.5%			5.0%	Yes	5 Years	Yes
Proctor & Gamble		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Consumer Goods Sector	\$2,500,000		2.6%			10.0%	Yes		
Toyota Motor Credit		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
US Bank NA Ohio		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Natl Australia Bank/NY		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
JP Morgan Chase		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Berkshire Hathaway		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Financial Sector	\$5,000,000		5.1%			10.0%	Yes		
Chevron		2,000,000	2.0%			5.0%	Yes	5 Years	Yes
Exxon Mobil		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Energy Sector	\$3,000,000		3.1%			10.0%	Yes		
United Health Group Inc.		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Pfizer Inc		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Bristol-Myers		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Healthcare Sector	\$3,000,000		3.1%			10.0%	Yes		
GE Company		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Industrials Sector	\$1,000,000		1.0%			10.0%	Yes		
Microsoft		2,000,000	2.0%			5.0%	Yes	5 Years	Yes
IBM		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Apple Inc		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Technology Sector	\$4,000,000		4.1%			10.0%	Yes		
Total Medium Term Notes (18) *	\$19,500,000		20.0%			20.0%	Yes		
Federal Agencies									
Federal Home Loan Bank (FHLB)	\$10,000,000		10.2%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	11,000,000		11.3%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	14,000,000		14.3%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	11,000,000		11.3%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	4,000,000		4.1%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (14)	\$50,000,000		51.2%			60.0%	Yes		
Total Portfolio	\$97,636,000		100.0%						

CITY OF MANHATTAN BEACH
November 30, 2017

Investments

	Book Value
LAIF	\$26,700,000.00
Medium Term Notes	19,642,352.48
Federal Agency Issues-Coupon	50,076,147.04
Certificates of Deposit	1,436,000.00
Subtotal Investments	<u>\$97,854,499.52</u>

Demand Deposit/Petty Cash

Cash in Bank	\$495,465.27
Petty Cash	2,661.34
Subtotal Demand Deposit	<u>\$498,126.61</u>

Subtotal City Cash & Investments

\$98,352,626.13

Bond Funds Held in Trust

Police Fire Refund Delivery Cost	\$16.89
Marine	15.46
Metlox & Water/Wastewater Refunding	19.91
Utility Assessment Dist	1,362,354.31
Subtotal Bonds Held in Trust	<u>\$1,362,406.57</u>
Treasurer's Balance	<u><u>\$99,715,032.70</u></u>

Investment Trust Funds

Pension Rate Stabilization Trust	750,000.00
	<u><u>\$750,000.00</u></u>



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
11/07/17	1.16	1.15	196
11/08/17	1.16	1.15	197
11/09/17	1.17	1.15	198
11/10/17	1.17	1.15	197
11/11/17	1.17	1.15	197
11/12/17	1.17	1.15	197
11/13/17	1.17	1.15	194
11/14/17	1.17	1.15	193
11/15/17	1.17	1.15	196
11/16/17	1.17	1.15	196
11/17/17	1.17	1.15	192
11/18/17	1.17	1.15	192
11/19/17	1.17	1.15	192
11/20/17	1.18	1.15	190
11/21/17	1.18	1.15	188
11/22/17	1.18	1.15	184
11/23/17	1.18	1.15	184
11/24/17	1.18	1.15	184
11/25/17	1.18	1.15	184
11/26/17	1.18	1.16	184
11/27/17	1.18	1.16	180
11/28/17	1.18	1.16	183
11/29/17	1.18	1.16	182
11/30/17	1.19	1.16	180
12/01/17	1.19	1.16	190
12/02/17	1.19	1.16	190
12/03/17	1.19	1.16	190
12/04/17	1.19	1.16	192
12/05/17	1.20	1.16	190
12/06/17	1.20	1.16	189
12/07/17	1.21	1.16	188

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 09/30/17

Apportionment Rate: 1.07%
 Earnings Ratio: .00002942867511750
 Fair Value Factor: .999042071
 Daily: 1.11%
 Quarter to Date: 1.08%
 Average Life: 190

**PMIA Average Monthly
Effective Yields**

Nov 2017 1.172
 Oct 2017 1.143
 Sept 2017 1.111

**Pooled Money Investment Account
Portfolio Composition
10/31/17
\$72.4 billion**

