

## **Finance Subcommittee Meeting Action Minutes**

Meeting Date: July 26, 2017  
Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer  
Amy Howorth, Councilmember  
Steve Napolitano, Councilmember  
Mark Danaj, City Manager  
Bruce Moe, Finance Director  
Henry Mitzner, Controller  
Steve Charelian, Revenue Services Manager  
Libby Bretthauer, Financial Analyst  
Quinn Barrow, City Attorney

Called to Order: 8:08 A.M. by Tim Lilligren, Treasurer

### **Agenda Item #1 – Public Comments**

None.

### **Agenda Item #2 - Approval of Minutes from January 31, 2017 Finance Subcommittee Meeting**

The Finance Subcommittee approved the minutes of June 15, 2017.

### **Agenda Item #3 – Consideration of Draft Request for Proposal for Investment Broker/Dealer Services**

The Finance Subcommittee approved the draft Request for Proposal and delegated the initial review of proposals to the City Treasurer and City Staff, who will make recommendations to the full Subcommittee

### **Agenda Item #4 – Pension Rate Stabilization Fund: *Establishment of Funding and Distribution Policies***

The Finance Subcommittee approved the policies without objection.

### **Agenda Item #5 – Financial Master Plan 2017**

The Finance Subcommittee directed that a community satisfaction survey be recommended to the full City Council that will include residents' current satisfaction with their Manhattan Beach quality of life and City services, attitudes towards fiscal issues and community priorities for revenue and other budgeting approaches. The Subcommittee also requested that a draft recommendation to that effect be reviewed by the Finance Subcommittee prior to submission to the City Council.

### **Agenda Item #6 – Adjournment**

The meeting adjourned at 9:33 A.M.