

City of Manhattan Beach

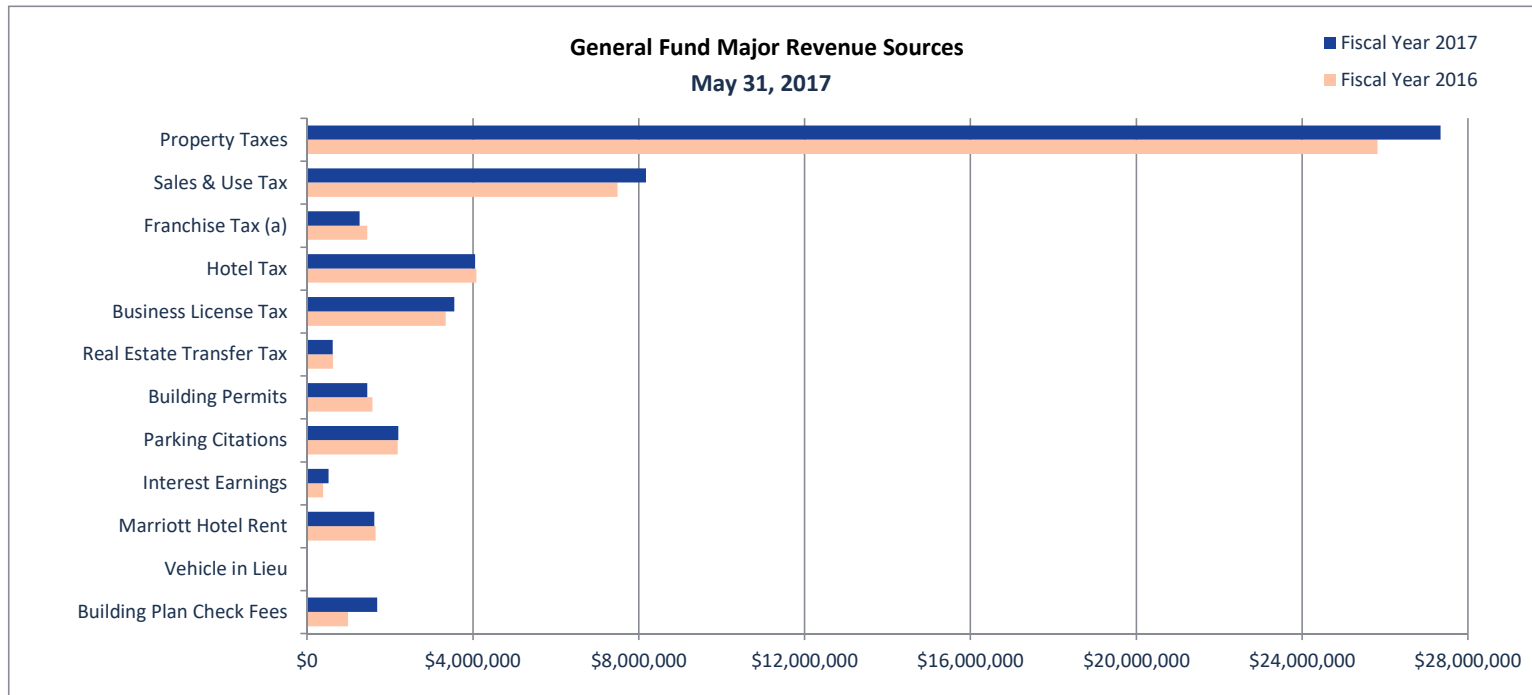


Month End Report
May 2017
Fiscal Year 2016-2017

City of Manhattan Beach
Fiscal Year 2017 General Fund Major Revenue Trends
May 31, 2017

Percent of Year
91.7%

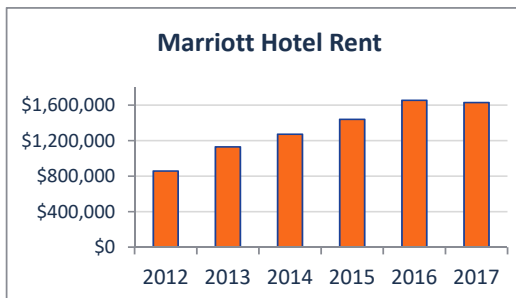
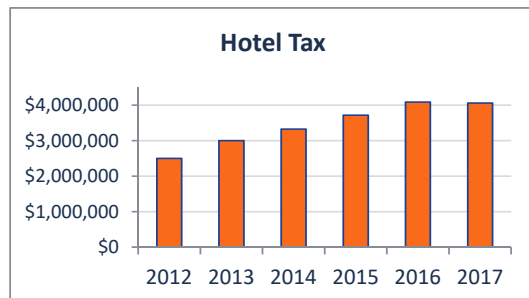
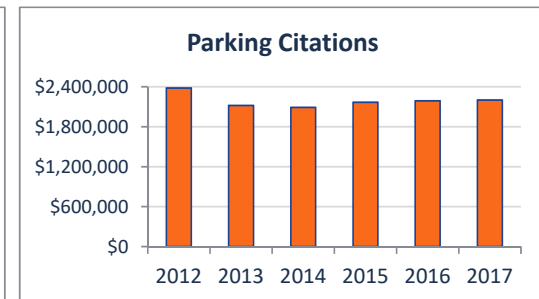
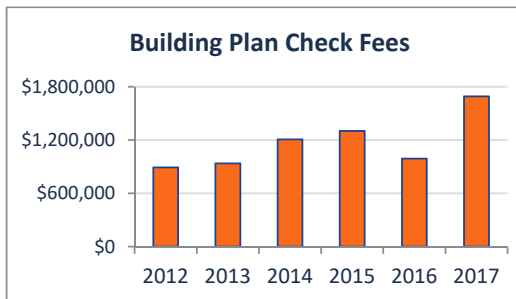
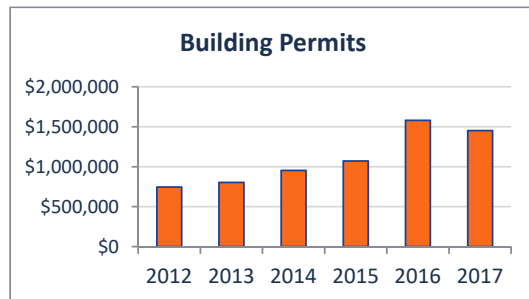
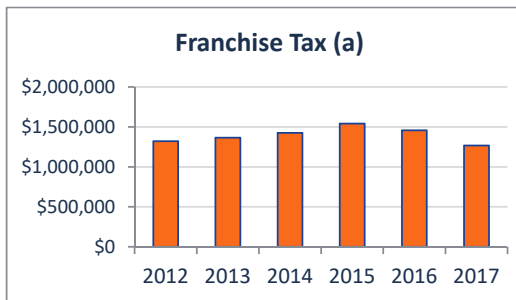
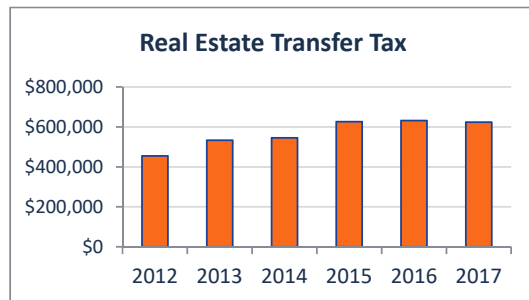
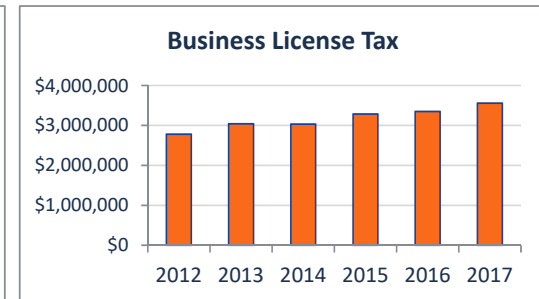
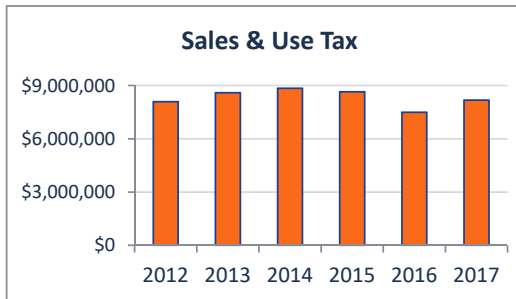
<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>FY 2017</u>	
		2012	2013	2014	2015	2016	2017	<u>Adj Budget</u>	<u>Realized</u>
Property Taxes	100	19,083,224	21,145,631	22,863,471	23,910,038	25,821,776	27,345,688	27,822,060	98.29%
Sales & Use Tax	100	8,086,136	8,592,276	8,847,934	8,649,181	7,494,053	8,179,957	9,300,000	87.96%
Franchise Tax (a)	100	1,320,820	1,364,750	1,426,774	1,542,045	1,457,429	1,268,064	1,525,000	83.15%
Hotel Tax	100	2,500,070	2,999,612	3,323,767	3,715,484	4,085,152	4,059,721	4,500,000	90.22%
Business License Tax	100	2,782,763	3,040,262	3,031,957	3,287,287	3,349,455	3,558,189	3,525,000	100.94%
Real Estate Transfer Tax	100	455,057	533,620	545,400	626,258	631,887	623,655	850,000	73.37%
Building Permits	100	745,024	802,583	954,040	1,070,616	1,579,720	1,452,788	1,938,000	74.96%
Parking Citations	100	2,381,119	2,120,319	2,090,877	2,168,698	2,189,153	2,201,847	2,586,000	85.14%
Interest Earnings	100	564,426	575,202	489,265	438,823	389,909	519,119	490,000	105.94%
Marriott Hotel Rent	100	857,439	1,128,991	1,271,133	1,439,104	1,653,615	1,629,580	1,600,000	101.85%
Vehicle in Lieu	100	95,915	18,887	15,631	15,099	14,430	15,812	-	-
Building Plan Check Fees	100	892,856	936,880	1,208,118	1,303,590	991,746	1,692,921	1,267,000	133.62%
Total Major Revenue Accounts		39,764,848	43,259,013	46,068,366	48,166,223	49,658,325	52,547,343	55,403,060	94.85%
Over/(Under) Prior Year			3,494,164	2,809,353	2,097,857	1,492,102	2,889,019		
Percent Change From Prior Year			8.79%	6.49%	4.55%	3.10%	5.82%		
Other Revenues		10,944,311	10,644,535	11,509,088	12,083,646	12,961,882	14,017,713	12,484,405	112.28%
Total General Fund Revenues		50,709,159	53,903,547	57,577,454	60,249,869	62,620,207	66,565,056	67,887,465	98.05%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.

**City of Manhattan Beach
Fiscal Year-To-Date General Fund Trends
Through May Year-Over-Year**

**Percent of Year
91.7%**



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.

City of Manhattan Beach
Fiscal Year 2017 Statement of Revenues & Expenditures
May 31, 2017

% of Year
91.7%

Current Year Activity

Fund Title	Fund No.	Budgeted Revenue	YTD Revenues	% Realized	Budgeted Expenditures	YTD Expenditures	% Expended
General Fund	100	\$67,887,465	\$66,565,056	98.1%	\$68,243,020	\$58,670,345	86.0%
Street Lighting & Landscaping Fund	201	396,134	365,681	92.3%	607,047	502,874	82.8%
Gas Tax Fund	205	2,732,411	670,124	24.5%	6,426,475	530,982	8.3%
Asset Forfeiture	210	58,300	36,367	62.4%	231,196	149,527	64.7%
Police Safety Grants	211	101,400	129,868	128.1%	105,000	78,205	74.5%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	680,260	614,839	90.4%	879,828	801,667	91.1%
Prop C Fund	231	17,707,237	650,975	3.7%	20,724,561	247,721	1.2%
AB 2766 Fund	232	72,897	33,458	45.9%	11,300	12,605	111.5%
Measure R	233	421,111	376,353	89.4%	1,638,089	93,382	5.7%
Capital Improvements Fund	401	4,654,936	2,184,359	46.9%	12,073,022	3,057,810	25.3%
Underground Assessment District Construction	403	1,800	1,082	60.1%	-	-	n/a
Water Fund	501	14,897,000	13,830,962	92.8%	18,190,812	9,193,419	50.5%
Storm Drain Fund	502	354,300	347,844	98.2%	2,428,479	737,245	30.4%
Wastewater Fund	503	3,358,500	3,099,457	92.3%	3,367,003	1,731,450	51.4%
Refuse Fund	510	4,282,562	3,823,774	89.3%	4,291,558	2,755,258	64.2%
Parking Fund	520	2,593,000	2,184,176	84.2%	3,349,626	2,319,427	69.2%
County Parking Lots Fund	521	798,500	634,980	79.5%	611,997	210,223	34.4%
State Pier & Parking Lot Fund	522	609,600	579,886	95.1%	1,451,249	684,471	47.2%
Insurance Reserve Fund	601	6,869,640	6,452,675	93.9%	6,555,285	6,261,511	95.5%
Information Systems Reserve Fund	605	2,293,140	2,102,045	91.7%	2,768,564	1,637,490	59.1%
Fleet Management Fund	610	2,232,420	1,853,985	83.0%	2,604,432	1,964,922	75.4%
Building Maintenance & Operation Fund	615	1,858,135	1,516,372	81.6%	1,869,883	1,461,449	78.2%
Special Assessment Debt Service	710	965,000	954,087	98.9%	944,261	944,665	100.0%
City Pension Fund	801	173,000	(743)	-0.4%	233,400	209,751	89.9%
		\$135,998,748	\$109,007,662	80.2%	\$159,606,085	\$94,256,399	59.1%

City of Manhattan Beach
Fiscal Year 2016-2017
Period 11 - May
General Fund Expenditures By Department

Data Date: 6/19/2017

Percent Year: 91.7%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	4,447,097	344,930	3,889,168	16,157	541,773	87.82
12	Finance	3,954,288	243,622	2,905,260	44,092	1,004,936	74.59
13	Human Resources	1,302,092	80,152	885,892	52,047	364,153	72.03
14	Parks and Recreation	8,322,629	499,033	7,263,055	56,268	1,003,307	87.94
15	Police	25,996,684	2,102,207	23,433,670	283,921	2,279,093	91.23
16	Fire	12,370,241	948,533	10,912,519	36,021	1,421,701	88.51
17	Community Development	4,787,312	325,823	3,585,682	164,388	1,037,243	78.33
18	Public Works	6,702,159	421,127	5,507,349	18,382	1,176,428	82.45
19	Information Technology	360,519	19,686	287,751	4,550	68,218	81.08
100	General Fund	68,243,020	4,985,114	58,670,345	675,825	8,896,850	86.96

*Percent Utilized includes YTD encumbrances.