

## GENERAL FUND FIVE YEAR FORECAST SUMMARY - FY 2017/18 THROUGH 2021/22

Year	Revenues	Change	%	Expenditures	Change	%	Surplus/ (Deficit)	Net General Fund Transfers	Incr./ (Decr.) in Fund Balance	Year-end Fund Balance	Financial Policy Reserve	Change	Economic Uncertainty Reserve	Change	Unreserved Fund Balance	Change
FY 2015/16										\$20,086,641	\$12,713,032		\$1,934,245		\$5,439,364	
FY 2016/17 <sup>1</sup>	\$68,803,400			\$66,411,587			\$2,391,813	(\$1,994,846)	\$396,967	\$20,483,608	\$13,481,208	\$768,176	\$1,999,403	\$65,158	\$5,002,997	\$ (436,367)
FY 2017/18 <sup>2</sup>	71,013,648	2,210,248	3.2%	70,400,265	3,988,677	6.0%	613,383	(2,444,078)	169,902	20,653,510	14,080,053	598,845	4,000,000	2,000,597	2,573,456	(2,429,541)
FY 2018/19	72,144,064	1,130,416	1.6%	71,425,177	1,024,912	1.5%	718,888	(1,539,648)	(820,761)	19,832,749	14,285,035	204,982	4,000,000	-	1,547,714	(1,025,742)
FY 2019/20	74,273,038	2,128,974	3.0%	73,806,137	2,380,960	3.3%	466,902	(2,052,568)	(1,585,666)	18,247,083	14,761,227	476,192	3,485,856	(514,144)	-	(1,547,714)
FY 2020/21	76,473,011	2,199,973	3.0%	76,186,303	2,380,166	3.2%	286,708	(1,565,467)	(1,278,759)	16,968,324	15,237,261	476,034	1,731,063	(1,754,793)	-	-
FY 2021/22	78,746,515	2,273,504	3.0%	78,516,530	2,330,227	3.1%	229,985	(1,578,278)	(1,348,293)	15,620,031	15,620,031	382,770	-	(1,731,063)	-	-
							\$4,707,678	(\$11,174,885)	(\$4,466,609)			\$2,906,999		(\$1,934,245)		(\$5,439,364)

<sup>1</sup> FY 2016/17 Year-end Estimates<sup>2</sup> FY 2017/18 Includes anticipated bridge loan repayment.**Notes**

Transfer to Pension Rate Stabilization Fund included for \$750,000 in FY2018 and \$250,000 thereafter.

Transient Occupancy Tax Revenue of \$500,000 retained in General Fund in years FY2018 to FY2022.

	FY2019	FY2020	FY2021	FY2022
Revenue growth forecasted using:	Baseline	Baseline	Baseline	Baseline
Expenditure growth forecasted using:	Baseline	Baseline	Baseline	Baseline

**FY 2017-18 One-time Expenditures:**

Replacement of RCC Dispatch Software (Split Police 75%/Fire 25%)	\$ 238,648
Carryforward Finance/HR System (ERP) Enhancement	178,585
Carryforward License Plate Reader & Camera Project	100,000
Carryforward Permitting Software Solution	74,123
Replacement Ceramics Kiln	45,000
Legal Services for Labor Negotiations	30,000
Carryforward Work Order Management System	10,000
Carryforward Ruggedized Laptop Purchase	3,100
	<b>\$ 679,456</b>

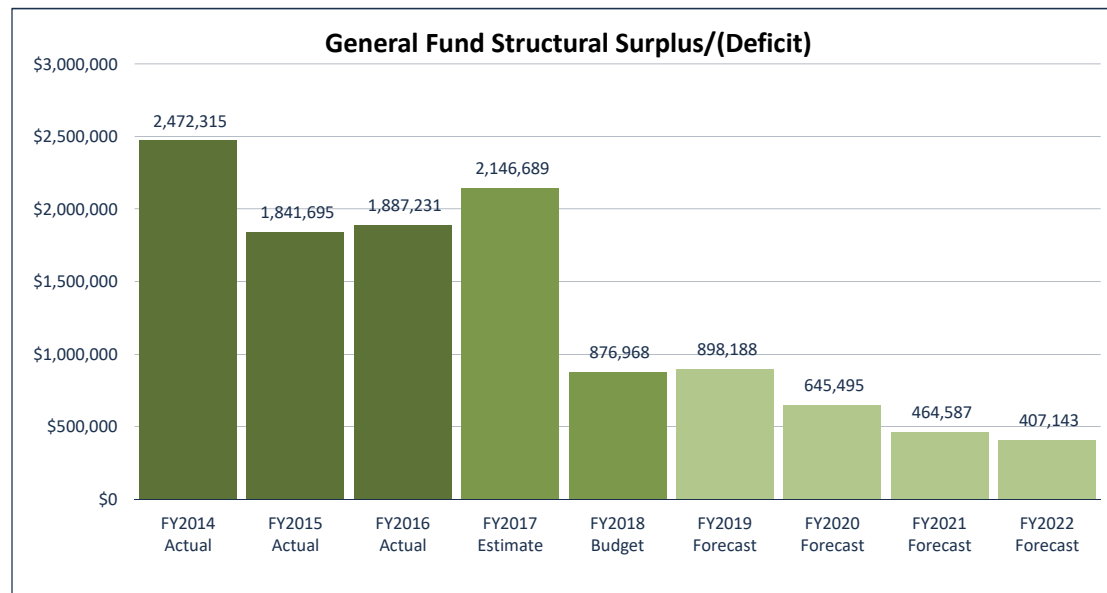
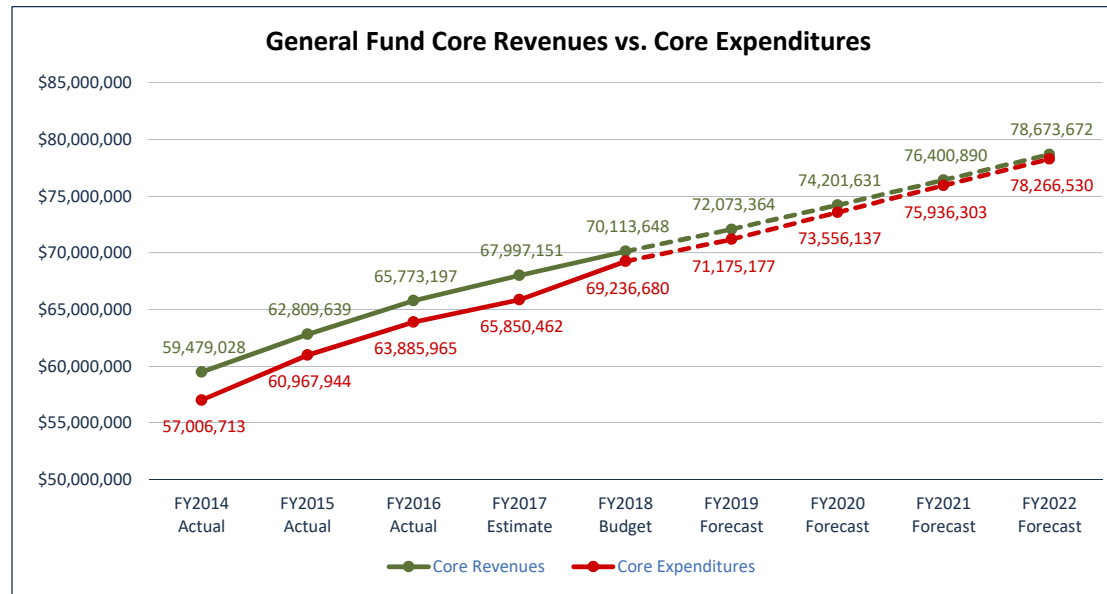
General Fund Transfers	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	TOTAL
Street Lighting & Landscape Fund	(206,903)	(223,904)	(228,562)	(233,315)	(238,165)	(243,114)	(1,373,964)
CIP Fund	(500,000)	-	-	-	-	-	(500,000)
Stormwater Fund	(1,263,233)	(982,355)	(1,251,278)	(1,770,827)	(1,290,744)	(1,310,989)	(7,869,426)
County Parking Lots Fund	80,606	179,181	190,192	201,575	213,442	225,826	1,090,821
Insurance Fund	(667,000)	(667,000)	-	-	-	-	(1,334,000)
Information Technology Fund	561,684	-	-	-	-	-	561,684
Pension Stabilization Trust Fund	-	(750,000)	(250,000)	(250,000)	(250,000)	(250,000)	(1,750,000)
	<b>(1,994,846)</b>	<b>(2,444,078)</b>	<b>(1,539,648)</b>	<b>(2,052,568)</b>	<b>(1,565,467)</b>	<b>(1,578,278)</b>	<b>(11,174,885)</b>

## General Fund Forecast

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
	Actual	Actual	Actual	Estimate	Proposed	Forecast	Forecast	Forecast	Forecast
<b>BEGINNING FUND BALANCE</b>	19,156,761	19,198,336	21,115,623	20,086,641	20,483,608	20,653,510	19,832,749	18,247,083	16,968,324
<b>Revenues</b>									
Core Revenues	59,479,028	62,809,639	65,773,197	67,997,151	70,113,648	72,073,364	74,201,631	76,400,890	78,673,672
Non-core Revenues (One-time & Grants)	266,593	185,715	1,074,052	806,249	900,000	70,700	71,407	72,121	72,842
<b>Total Revenues &amp; Other Inflows (A)</b>	<b>\$59,745,621</b>	<b>\$62,995,354</b>	<b>\$66,847,249</b>	<b>\$68,803,400</b>	<b>\$71,013,648</b>	<b>\$72,144,064</b>	<b>\$74,273,038</b>	<b>\$76,473,011</b>	<b>\$78,746,515</b>
<b>Expenditures</b>									
Core Expenditures	57,006,713	60,967,944	63,885,965	65,850,462	69,236,680	71,175,177	73,556,137	75,936,303	78,266,530
Non-core Expenditures (One-time & Capital)	1,891,395	129,423	2,464,364	543,118	1,163,585	250,000	250,000	250,000	250,000
<b>Total Expenditures &amp; Other Outflows (B)</b>	<b>58,898,108</b>	<b>61,097,367</b>	<b>66,350,330</b>	<b>66,411,587</b>	<b>70,400,265</b>	<b>71,425,177</b>	<b>73,806,137</b>	<b>76,186,303</b>	<b>78,516,530</b>
Annual Structural (Core) Surplus/(Deficit)	2,472,315	1,841,695	1,887,231	2,146,689	876,968	898,188	645,495	464,587	407,143
Annual Surplus/(Deficit) Before Transfers	847,513	1,897,988	496,919	2,391,813	613,383	718,888	466,902	286,708	229,985
<b>Fund Equity Transfers (C)</b>	<b>(805,938)</b>	<b>19,300</b>	<b>(1,525,902)</b>	<b>(1,994,846)</b>	<b>(2,444,078)</b>	<b>(1,539,648)</b>	<b>(2,052,568)</b>	<b>(1,565,467)</b>	<b>(1,578,278)</b>
Annual Increase/(Decrease) in Fund Balan (=A-B+C)	41,575	1,917,287	(1,028,983)	396,967	169,902	(820,761)	(1,585,666)	(1,278,759)	(1,348,293)
<b>ENDING FUND BALANCE</b>	<b>\$19,198,336</b>	<b>\$21,115,623</b>	<b>\$20,086,641</b>	<b>\$20,483,608</b>	<b>\$20,653,510</b>	<b>\$19,832,749</b>	<b>\$18,247,083</b>	<b>\$16,968,324</b>	<b>\$15,620,031</b>
Financial Policy Designation	11,787,616	12,140,241	12,713,032	13,481,208	14,080,053	14,285,035	14,761,227	15,237,261	15,620,031
Reserve for Economic Uncertainty	4,000,000	4,000,000	1,934,245	1,999,403	4,000,000	4,000,000	3,485,856	1,731,063	-
Undesignated Fund Balance	3,410,720	4,975,382	5,439,364	5,002,997	2,573,457	1,547,714	-	-	-

<sup>1</sup>Includes anticipated bridge loan repayment in FY 2017-18.

## General Fund Forecast



## FIVE YEAR FORECAST

## FY 2017-2018 SCHEDULE OF RESERVED &amp; DESIGNATED FUND BALANCES

	07/01/2017 Opening Balance <sup>1</sup>	2017-2018 Estimated Revenues	2017-2018 Operating Expenditures	2017-2018 Capital Equip & Projects	2017-2018 Debt Service Payments	2017-2018 Total Expenditures	2017-2018 Fund Balance Before Xfers	2017-2018 Fund Transfers	06/30/2018 Total Fund Balance	06/30/2018 Reserves & Designations	06/30/2018 Unreserved Balance
<b>General Fund Undesignated</b>	\$5,002,996	\$71,013,648	(\$68,619,002)	(\$1,163,585)	(\$617,678)	(\$70,400,265)	\$5,616,379	(\$598,845)	\$2,573,456		\$2,573,456
Transfer from County Lots Parking Fund								179,181			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(223,904)			
Transfer to Stormwater Fund								(982,355)			
Transfer to Insurance Reserve Fund								(667,000)			
Transfer to Capital Improvements Fund								-			
Transfer to Pension Rate Stabilization Fund								(750,000)			
Financial Policy Designation	13,481,208						13,481,208	598,845	14,080,053	14,080,053	
Reserve for Economic Uncertainty <sup>2</sup>	1,999,403						1,999,403		4,000,000	4,000,000	
Debt Service Reserve	-						-		-	-	
<b>Total General Fund Balance</b>	<b>\$20,483,607</b>	<b>\$71,013,648</b>	<b>(\$68,619,002)</b>	<b>(\$1,163,585)</b>	<b>(\$617,678)</b>	<b>(\$70,400,265)</b>	<b>\$21,096,990</b>	<b>(\$2,444,078)</b>	<b>\$20,653,509</b>	<b>\$18,080,053</b>	<b>\$2,573,456</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$395,890	(\$619,794)	-	-	(\$619,794)	(\$223,904)	\$223,904	-		-
Gas Tax	\$1,613	1,036,987	(32,060)	(500,000)	-	(532,060)	506,540		\$506,540		\$506,540
Asset Forfeiture & Safety Grants	580,006	708,300	(190,440)	(700,000)	(150,673)	(1,041,113)	247,193		247,193		247,193
Police Safety Grants	109,916	101,400	(105,000)	-	-	(105,000)	106,316		106,316		106,316
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	679,839	(896,041)	-	-	(896,041)	(216,202)	216,202	-		-
Prop C	937,205	1,393,172	(69,183)	(1,300,000)	-	(1,369,183)	961,194		961,194		961,194
AB 2766	142,479	50,412	(11,300)	-	-	(11,300)	181,591		181,591		181,591
Measure R	152,447	420,887	(25,311)	(250,000)	-	(275,311)	298,023	(216,202)	81,821		81,821
Measure M	-	415,899	(42,185)	(200,000)	-	(242,185)	173,714	-	173,714		173,714
<b>Total Special Revenue Funds Balance</b>	<b>\$1,901,176</b>	<b>\$5,202,786</b>	<b>(\$1,991,314)</b>	<b>(\$2,950,000)</b>	<b>(\$150,673)</b>	<b>(\$5,091,987)</b>	<b>\$2,011,975</b>	<b>\$223,904</b>	<b>\$2,235,879</b>	<b>-</b>	<b>\$2,235,879</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$4,574,711	\$1,726,804	(\$168,738)	(\$2,715,000)	(\$767,362)	(\$3,651,100)	\$2,650,415	-	\$2,650,415	\$500,000	\$2,150,415
Underground Utility Construction Fund	595,182	1,800	-	-	-	-	596,982		596,982		596,982
<b>Total Capital Project Funds Balance</b>	<b>\$5,169,893</b>	<b>\$1,728,604</b>	<b>(\$168,738)</b>	<b>(\$2,715,000)</b>	<b>(\$767,362)</b>	<b>(\$3,651,100)</b>	<b>\$3,247,397</b>	<b>-</b>	<b>\$3,247,397</b>	<b>\$500,000</b>	<b>\$2,747,397</b>
<b>Enterprise Funds</b>											
Water	\$25,407,193	\$14,931,000	(\$10,831,196)	(\$4,615,000)	(\$172,001)	(\$15,618,197)	\$24,719,996	-	\$24,719,996	3,667,732	\$21,052,264
Stormwater*	-	354,300	(876,655)	(460,000)	-	(1,336,655)	(982,355)	982,355	-	-	-
Wastewater	7,469,731	3,350,500	(1,303,775)	(4,145,000)	(84,625)	(5,533,400)	5,286,831	-	5,286,831	462,800	4,824,030
Refuse*	474,658	4,293,026	(4,219,000)	-	-	(4,219,000)	548,684	-	548,684	548,684	-
Parking*	559,167	2,597,000	(1,833,826)	(600,000)	(717,413)	(3,151,239)	4,928	-	4,928	4,928	-
County Parking Lots	-	798,500	(183,319)	-	(436,000)	(619,319)	179,181	(179,181)	-	-	-
State Pier & Parking	675,098	608,600	(477,439)	-	-	(477,439)	806,259	-	806,259	159,146	647,112
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$35,097,712</b>	<b>\$26,932,926</b>	<b>(\$19,725,212)</b>	<b>(\$9,820,000)</b>	<b>(\$1,410,039)</b>	<b>(\$30,955,251)</b>	<b>\$31,075,387</b>	<b>\$803,174</b>	<b>\$31,878,561</b>	<b>\$5,355,154</b>	<b>\$26,523,407</b>

**Internal Service Funds**

Insurance Reserve	\$3,342,960	\$7,147,960	(\$6,514,367)	-	-	(\$6,514,367)	\$3,976,553	\$667,000	\$4,643,553	\$2,000,000	\$2,643,553
Information Technology	304,588	2,283,337	(2,153,023)	(113,709)	-	(2,266,732)	321,193	-	321,193		321,193
Fleet Management	2,386,972	3,433,420	(1,212,373)	(2,085,376)	(406,898)	(3,704,647)	2,115,745	-	2,115,745		2,115,745
Building Maintenance & Operations	4,207	1,883,969	(1,885,350)	-	-	(1,885,350)	2,826	-	2,826		2,826

<b>Total Insurance Service Funds Balance</b>	<b>\$6,038,727</b>	<b>\$14,748,686</b>	<b>(\$11,765,114)</b>	<b>(\$2,199,085)</b>	<b>(\$406,898)</b>	<b>(\$14,371,097)</b>	<b>\$6,416,316</b>	<b>\$667,000</b>	<b>\$7,083,316</b>	<b>\$2,000,000</b>	<b>\$5,083,316</b>
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**Trust & Agency Funds**

Underground Assessment Fund	\$1,886,805	\$965,000	-	-	(\$947,439)	(\$947,439)	\$1,904,366		\$1,904,366	\$1,904,366	-
Post-Employment Benefits Trust Fund	205,175	182,000	(243,900)	-	-	(243,900)	143,275		143,275	143,275	-
Pension Rate Stabilization Fund	-	-	-	-	-	-	-	750,000	750,000	750,000	-

<b>Total Trust Agency Funds Balance</b>	<b>\$2,091,980</b>	<b>\$1,147,000</b>	<b>(\$243,900)</b>	<b>-</b>	<b>(\$947,439)</b>	<b>(\$1,191,339)</b>	<b>\$2,047,641</b>	<b>\$750,000</b>	<b>\$2,797,641</b>	<b>\$2,797,641</b>	<b>-</b>
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<b>Grand Total</b>	<b>\$70,783,096</b>	<b>\$120,773,650</b>	<b>(\$102,513,280)</b>	<b>(\$18,847,670)</b>	<b>(\$4,300,089)</b>	<b>(\$125,661,039)</b>	<b>\$65,895,707</b>	<b>-</b>	<b>\$67,896,304</b>	<b>\$28,732,849</b>	<b>\$39,163,455</b>
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\* Not meeting current Financial Reserve Policy.

	<b><u>FY2019</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>FY2022</u></b>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

<sup>1</sup> 07/01/2017 Opening Balances include 2016-2017 Full-Year Estimates and Committed Capital Projects/Grants.

<sup>2</sup> Includes anticipated bridge loan repayment in FY 2017-18.

## FIVE YEAR FORECAST

## FY 2018-2019 SCHEDULE OF RESERVED &amp; DESIGNATED FUND BALANCES

	07/01/2018 Opening Balance	2018-2019 Estimated Revenues	2018-2019 Operating Expenditures	2018-2019 Capital Equip & Projects	2018-2019 Debt Service Payments	2018-2019 Total Expenditures	2018-2019 Fund Balance Before Xfers	2018-2019 Fund Transfers	06/30/2019 Total Fund Balance	06/30/2019 Reserves & Designations	06/30/2019 Unreserved Balance
<b>General Fund Undesignated</b>	\$2,573,456	\$72,144,064	(\$70,532,800)	(\$250,000)	(\$642,377)	(\$71,425,177)	\$3,292,344	(\$204,982)	\$1,547,713		\$1,547,713
Transfer from County Lots Parking Fund								190,192			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(228,562)			
Transfer to Stormwater Fund								(1,251,278)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Transfer to Pension Rate Stabilization Fund								(250,000)			
Financial Policy Designation	14,080,053						14,080,053	204,982	14,285,035	14,285,035	
Reserve for Economic Uncertainty	4,000,000						4,000,000		4,000,000	4,000,000	
Debt Service Reserve	-						-		-	-	
<b>Total General Fund Balance</b>	<b>\$20,653,509</b>	<b>\$72,144,064</b>	<b>(\$70,532,800)</b>	<b>(\$250,000)</b>	<b>(\$642,377)</b>	<b>(\$71,425,177)</b>	<b>\$21,372,397</b>	<b>(\$1,539,648)</b>	<b>\$19,832,749</b>	<b>\$18,285,035</b>	<b>\$1,547,713</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$403,628	(\$632,190)	-	-	(\$632,190)	(\$228,562)	\$228,562	-		-
Gas Tax	\$506,540	1,454,614	(32,701)	(1,415,000)	-	(1,447,701)	513,453		\$513,453		\$513,453
Asset Forfeiture & Safety Grants	247,193	8,466	(193,910)	-	(150,673)	(344,583)	(88,925)		(88,925)		(88,925)
Police Safety Grants	106,316	101,428	(107,100)	-	-	(107,100)	100,644		100,644		100,644
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	693,336	(909,356)	-	-	(909,356)	(216,020)	216,020	-		-
Prop C	961,194	594,835	(70,567)	(700,000)	-	(770,567)	785,463		785,463		785,463
AB 2766	181,591	50,934	(11,434)	-	-	(11,434)	221,091		221,091		221,091
Measure R	81,821	429,305	(25,817)	-	-	(25,817)	485,308	(216,020)	269,288		269,288
Measure M	173,714	424,217	(43,029)	-	-	(43,029)	554,902	-	554,902		554,902
<b>Total Special Revenue Funds Balance</b>	<b>\$2,235,879</b>	<b>\$4,160,763</b>	<b>(\$2,026,104)</b>	<b>(\$2,115,000)</b>	<b>(\$150,673)</b>	<b>(\$4,291,777)</b>	<b>\$2,104,866</b>	<b>\$228,562</b>	<b>\$2,333,428</b>	<b>-</b>	<b>\$2,333,428</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$2,650,415	\$1,772,730	(\$172,113)	(\$1,655,000)	(\$772,706)	(\$2,599,819)	\$1,823,326	-	\$1,823,326	\$500,000	\$1,323,326
Underground Utility Construction Fund	596,982	1,836	-	-	-	-	598,818		598,818		598,818
<b>Total Capital Project Funds Balance</b>	<b>\$3,247,397</b>	<b>\$1,774,566</b>	<b>(\$172,113)</b>	<b>(\$1,655,000)</b>	<b>(\$772,706)</b>	<b>(\$2,599,819)</b>	<b>\$2,422,144</b>	<b>-</b>	<b>\$2,422,144</b>	<b>\$500,000</b>	<b>\$1,922,144</b>
<b>Enterprise Funds</b>											
Water*	\$24,719,996	\$15,376,580	(\$11,063,656)	(\$25,750,000)	(\$170,834)	(\$36,984,490)	\$3,112,086	-	\$3,112,086	3,112,086	-
Stormwater*	-	354,486	(895,764)	(710,000)	-	(1,605,764)	(1,251,278)	1,251,278	-	-	-
Wastewater	5,286,831	3,450,610	(1,334,536)	(3,500,000)	(84,052)	(4,918,588)	3,818,853	-	3,818,853	472,863	3,345,990
Refuse*	548,684	4,421,627	(4,304,965)	-	-	(4,304,965)	665,346	-	665,346	665,346	-
Parking*	4,928	2,672,520	(1,808,203)	-	(710,686)	(2,518,889)	158,559	-	158,559	158,559	-
County Parking Lots	-	822,455	(187,543)	-	(444,720)	(632,263)	190,192	(190,192)	-	-	-
State Pier & Parking	806,259	626,672	(487,514)	-	-	(487,514)	945,417	-	945,417	162,505	782,912
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$31,878,561</b>	<b>\$27,724,950</b>	<b>(\$20,082,181)</b>	<b>(\$29,960,000)</b>	<b>(\$1,410,292)</b>	<b>(\$51,452,473)</b>	<b>\$8,151,038</b>	<b>\$1,061,086</b>	<b>\$9,212,125</b>	<b>\$5,083,222</b>	<b>\$4,128,902</b>

**Internal Service Funds**

Insurance Reserve	\$4,643,553	\$7,290,169	(\$6,707,853)	-	-	(\$6,707,853)	\$5,225,869	-	\$5,225,869	\$2,000,000	\$3,225,869
Information Technology	321,193	2,329,004	(2,167,085)	(200,000)	-	(2,367,085)	283,111	-	283,111		283,111
Fleet Management	2,115,745	2,277,838	(1,242,617)	(750,000)	(415,036)	(2,407,653)	1,985,930	-	1,985,930		1,985,930
Building Maintenance & Operations	2,826	1,921,648	(1,919,178)	-	-	(1,919,178)	5,297	-	5,297		5,297
<b>Total Insurance Service Funds Balance</b>	<b>\$7,083,316</b>	<b>\$13,818,660</b>	<b>(\$12,036,733)</b>	<b>(\$950,000)</b>	<b>(\$415,036)</b>	<b>(\$13,401,769)</b>	<b>\$7,500,207</b>	<b>-</b>	<b>\$7,500,207</b>	<b>\$2,000,000</b>	<b>\$5,500,207</b>

**Trust & Agency Funds**

Underground Assessment Fund	\$1,904,366	\$984,300	-	-	(\$966,388)	(\$966,388)	\$1,922,278		\$1,922,278	\$1,922,278	-
Post-Employment Benefits Trust Fund	143,275	183,960	(246,339)	-	-	(246,339)	80,896		80,896	80,896	-
Pension Rate Stabilization Fund	750,000	-	-	-	-	-	750,000	250,000	1,000,000	1,000,000	-
<b>Total Trust Agency Funds Balance</b>	<b>\$2,797,641</b>	<b>\$1,168,260</b>	<b>(\$246,339)</b>	<b>-</b>	<b>(\$966,388)</b>	<b>(\$1,212,727)</b>	<b>\$2,753,174</b>	<b>\$250,000</b>	<b>\$3,003,174</b>	<b>\$3,003,174</b>	<b>-</b>

<b>Grand Total</b>	<b>\$67,896,304</b>	<b>\$120,791,264</b>	<b>(\$105,096,270)</b>	<b>(\$34,930,000)</b>	<b>(\$4,357,471)</b>	<b>(\$144,383,741)</b>	<b>\$44,303,827</b>	<b>-</b>	<b>\$44,303,827</b>	<b>\$28,871,432</b>	<b>\$15,432,395</b>
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\* Not meeting current Financial Reserve Policy.

	<b><u>FY2019</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>FY2022</u></b>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

**FIVE YEAR FORECAST**  
**FY 2019-2020 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2019 Opening Balance	2019-2020 Estimated Revenues	2019-2020 Operating Expenditures	2019-2020 Capital Equip & Projects	2019-2020 Debt Service Payments	2019-2020 Total Expenditures	2019-2020 Fund Balance Before Xfers	2019-2020 Fund Transfers	06/30/2020 Total Fund Balance	06/30/2020 Reserves & Designations	06/30/2020 Unreserved Balance
<b>General Fund Undesignated</b>	\$1,547,713	\$74,273,038	(\$72,909,599)	(\$250,000)	(\$646,538)	(\$73,806,137)	\$2,014,615	(\$476,192)	(\$514,145)		-
Transfer from County Lots Parking Fund								201,575			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(233,315)			
Transfer to Stormwater Fund								(1,770,827)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Transfer to Pension Rate Stabilization Fund								(250,000)			
Financial Policy Designation	14,285,035						14,285,035	476,192	14,761,227	14,761,227	
Reserve for Economic Uncertainty	4,000,000						4,000,000		4,000,000	3,485,855	
Debt Service Reserve	-						-		-	-	
<b>Total General Fund Balance</b>	<b>\$19,832,748</b>	<b>\$74,273,038</b>	<b>(\$72,909,599)</b>	<b>(\$250,000)</b>	<b>(\$646,538)</b>	<b>(\$73,806,137)</b>	<b>\$20,299,650</b>	<b>(\$2,052,568)</b>	<b>\$18,247,082</b>	<b>\$18,247,082</b>	<b>-</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$411,518	(\$644,834)	-	-	(\$644,834)	(\$233,315)	\$233,315	-		-
Gas Tax	\$513,453	1,469,404	(33,355)	(1,250,000)	-	(1,283,355)	699,502		\$699,502		\$699,502
Asset Forfeiture & Safety Grants	(88,925)	8,635	(197,447)	-	(150,673)	(348,120)	(428,409)		(428,409)		(428,409)
Police Safety Grants	100,644	101,457	(109,242)	-	-	(109,242)	92,859		92,859		92,859
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	707,103	(931,814)	-	-	(931,814)	(224,711)	224,711	-		-
Prop C	785,463	606,732	(71,978)	(700,000)	-	(771,978)	620,217		620,217		620,217
AB 2766	221,091	51,462	(11,570)	-	-	(11,570)	260,983		260,983		260,983
Measure R	269,288	437,891	(26,334)	(420,000)	-	(446,334)	260,846	(224,711)	36,135		36,135
Measure M	554,902	432,701	(43,889)	(840,000)	-	(883,889)	103,714	-	103,714		103,714
<b>Total Special Revenue Funds Balance</b>	<b>\$2,333,428</b>	<b>\$4,226,904</b>	<b>(\$2,070,462)</b>	<b>(\$3,210,000)</b>	<b>(\$150,673)</b>	<b>(\$5,431,135)</b>	<b>\$1,129,197</b>	<b>\$233,315</b>	<b>\$1,362,512</b>	<b>-</b>	<b>\$1,362,512</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$1,823,326	\$1,820,003	(\$175,555)	(\$1,130,000)	(\$772,526)	(\$2,078,081)	\$1,565,248	-	\$1,565,248	\$500,000	\$1,065,248
Underground Utility Construction Fund	598,818	1,873	-	-	-	-	600,691		600,691		600,691
<b>Total Capital Project Funds Balance</b>	<b>\$2,422,144</b>	<b>\$1,821,876</b>	<b>(\$175,555)</b>	<b>(\$1,130,000)</b>	<b>(\$772,526)</b>	<b>(\$2,078,081)</b>	<b>\$2,165,939</b>	<b>-</b>	<b>\$2,165,939</b>	<b>\$500,000</b>	<b>\$1,665,939</b>
<b>Enterprise Funds</b>											
Water*	\$3,112,086	\$15,835,486	(\$11,303,469)	(\$1,500,000)	(\$172,868)	(\$12,976,337)	\$5,971,236	-	\$5,971,236	5,971,236	-
Stormwater*	-	354,676	(915,503)	(1,210,000)	-	(2,125,503)	(1,770,827)	1,770,827	-	-	-
Wastewater	3,818,853	3,553,715	(1,366,721)	(3,250,000)	(85,052)	(4,701,773)	2,670,795	-	2,670,795	483,924	2,186,870
Refuse*	665,346	4,554,084	(4,392,978)	(150,000)	-	(4,542,978)	676,453	-	676,453	676,453	-
Parking*	158,559	2,750,266	(1,846,635)	-	(715,010)	(2,561,646)	347,179	-	347,179	347,179	-
County Parking Lots	-	847,129	(191,939)	-	(453,614)	(645,554)	201,575	(201,575)	-	-	-
State Pier & Parking	945,417	645,282	(497,877)	-	-	(497,877)	1,092,822	-	1,092,822	165,959	926,862
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$9,212,125</b>	<b>\$28,540,638</b>	<b>(\$20,515,123)</b>	<b>(\$6,110,000)</b>	<b>(\$1,426,545)</b>	<b>(\$28,051,668)</b>	<b>\$9,701,095</b>	<b>\$1,569,252</b>	<b>\$11,270,347</b>	<b>\$8,156,614</b>	<b>\$3,113,733</b>



**Internal Service Funds**

Insurance Reserve	\$5,225,869	\$7,435,215	(\$6,910,865)	-	-	(\$6,910,865)	\$5,750,218	-	\$5,750,218	\$2,000,000	\$3,750,218
Information Technology	283,111	2,375,584	(2,217,595)	(200,000)	-	(2,417,595)	241,100	-	241,100		241,100
Fleet Management	1,985,930	2,323,143	(1,274,573)	(750,000)	(423,337)	(2,447,910)	1,861,163	-	1,861,163		1,861,163
Building Maintenance & Operations	5,297	1,960,081	(1,956,838)	-	-	(1,956,838)	8,540	-	8,540		8,540
<b>Total Insurance Service Funds Balance</b>	<b>\$7,500,207</b>	<b>\$14,094,023</b>	<b>(\$12,359,871)</b>	<b>(\$950,000)</b>	<b>(\$423,337)</b>	<b>(\$13,733,208)</b>	<b>\$7,861,022</b>	<b>-</b>	<b>\$7,861,022</b>	<b>\$2,000,000</b>	<b>\$5,861,022</b>

**Trust & Agency Funds**

Underground Assessment Fund	\$1,922,278	\$1,003,986	-	-	(\$985,716)	(\$985,716)	\$1,940,548		\$1,940,548	\$1,940,548	-
Post-Employment Benefits Trust Fund	80,896	185,942	(248,802)	-	-	(248,802)	18,036		18,036	18,036	-
Pension Rate Stabilization Fund	1,000,000	-	-	-	-	-	1,000,000	250,000	1,250,000	1,250,000	-
<b>Total Trust Agency Funds Balance</b>	<b>\$3,003,174</b>	<b>\$1,189,928</b>	<b>(\$248,802)</b>	<b>-</b>	<b>(\$985,716)</b>	<b>(\$1,234,518)</b>	<b>\$2,958,585</b>	<b>\$250,000</b>	<b>\$3,208,585</b>	<b>\$3,208,585</b>	<b>-</b>

<b>Grand Total</b>	<b>\$44,303,826</b>	<b>\$124,146,407</b>	<b>(\$108,279,412)</b>	<b>(\$11,650,000)</b>	<b>(\$4,405,334)</b>	<b>(\$124,334,747)</b>	<b>\$44,115,487</b>	<b>-</b>	<b>\$44,115,487</b>	<b>\$32,112,281</b>	<b>\$12,003,206</b>
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\* Not meeting current Financial Reserve Policy.

	<u><b>FY2019</b></u>	<u><b>FY2020</b></u>	<u><b>FY2021</b></u>	<u><b>FY2022</b></u>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

## FIVE YEAR FORECAST

## FY 2020-2021 SCHEDULE OF RESERVED &amp; DESIGNATED FUND BALANCES

	07/01/2020 Opening Balance	2020-2021 Estimated Revenues	2020-2021 Operating Expenditures	2020-2021 Capital Equip & Projects	2020-2021 Debt Service Payments	2020-2021 Total Expenditures	2020-2021 Fund Balance Before Xfers	2020-2021 Fund Transfers	06/30/2021 Total Fund Balance	06/30/2021 Reserves & Designations	06/30/2021 Unreserved Balance
<b>General Fund Undesignated</b>	-	\$76,473,011	(\$75,290,766)	(\$250,000)	(\$645,537)	(\$76,186,303)	\$286,708	(\$476,034)	(\$1,754,793)		-
Transfer from County Lots Parking Fund								213,442			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(238,165)			
Transfer to Stormwater Fund								(1,290,744)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Transfer to Pension Rate Stabilization Fund								(250,000)			
Financial Policy Designation	14,761,227						14,761,227	476,034	15,237,261	15,237,261	
Reserve for Economic Uncertainty	3,485,855						3,485,855		3,485,855	1,731,063	
Debt Service Reserve	-						-		-	-	
<b>Total General Fund Balance</b>	<b>\$18,247,082</b>	<b>\$76,473,011</b>	<b>(\$75,290,766)</b>	<b>(\$250,000)</b>	<b>(\$645,537)</b>	<b>(\$76,186,303)</b>	<b>\$18,533,790</b>	<b>(\$1,565,467)</b>	<b>\$16,968,324</b>	<b>\$16,968,324</b>	<b>-</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$419,565	(\$657,730)	-	-	(\$657,730)	(\$238,165)	\$238,165	-		-
Gas Tax	\$699,502	1,484,347	(34,022)	(1,250,000)	-	(1,284,022)	899,827		\$899,827		\$899,827
Asset Forfeiture & Safety Grants	(428,409)	8,808	(201,051)	-	(150,673)	(351,724)	(771,325)		(771,325)		(771,325)
Police Safety Grants	92,859	101,486	(111,427)	-	-	(111,427)	82,918		82,918		82,918
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	721,146	(954,377)	-	-	(954,377)	(233,231)	233,231	-		-
Prop C	620,217	618,867	(73,418)	(700,000)	-	(773,418)	465,666		465,666		465,666
AB 2766	260,983	51,995	(11,707)	-	-	(11,707)	301,271		301,271		301,271
Measure R	36,135	446,649	(26,860)	-	-	(26,860)	455,923	(233,231)	222,693		222,693
Measure M	103,714	441,355	(44,767)	(245,000)	-	(289,767)	255,303	-	255,303		255,303
<b>Total Special Revenue Funds Balance</b>	<b>\$1,362,512</b>	<b>\$4,294,218</b>	<b>(\$2,115,359)</b>	<b>(\$2,195,000)</b>	<b>(\$150,673)</b>	<b>(\$4,461,032)</b>	<b>\$1,195,698</b>	<b>\$238,165</b>	<b>\$1,433,863</b>	<b>-</b>	<b>\$1,433,863</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$1,565,248	\$1,868,663	(\$179,066)	(\$930,000)	(\$771,897)	(\$1,880,963)	\$1,552,948	-	\$1,552,948	\$500,000	\$1,052,948
Underground Utility Construction Fund	600,691	1,910	-	-	-	-	602,601		602,601		602,601
<b>Total Capital Project Funds Balance</b>	<b>\$2,165,939</b>	<b>\$1,870,573</b>	<b>(\$179,066)</b>	<b>(\$930,000)</b>	<b>(\$771,897)</b>	<b>(\$1,880,963)</b>	<b>\$2,155,549</b>	<b>-</b>	<b>\$2,155,549</b>	<b>\$500,000</b>	<b>\$1,655,549</b>
<b>Enterprise Funds</b>											
Water*	\$5,971,236	\$16,308,118	(\$11,547,652)	(\$1,800,000)	(\$172,055)	(\$13,519,707)	\$8,759,647	-	\$8,759,647	8,759,647	-
Stormwater*	-	354,869	(935,613)	(710,000)	-	(1,645,613)	(1,290,744)	1,290,744	-	-	-
Wastewater	2,670,795	3,659,904	(1,399,421)	(3,300,000)	(84,652)	(4,784,072)	1,546,626	-	1,546,626	494,691	1,051,936
Refuse*	676,453	4,690,513	(4,482,667)	-	-	(4,482,667)	884,298	-	884,298	884,298	-
Parking*	347,179	2,830,303	(1,885,801)	-	(711,085)	(2,596,887)	580,596	-	580,596	580,596	-
County Parking Lots	-	872,543	(196,414)	-	(462,687)	(659,100)	213,442	(213,442)	-	-	-
State Pier & Parking	1,092,822	664,447	(508,438)	(250,000)	-	(758,438)	998,831	-	998,831	169,479	829,351
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$11,270,347</b>	<b>\$29,380,698</b>	<b>(\$20,956,005)</b>	<b>(\$6,060,000)</b>	<b>(\$1,430,479)</b>	<b>(\$28,446,485)</b>	<b>\$12,204,560</b>	<b>\$1,077,301</b>	<b>\$13,281,861</b>	<b>\$11,400,574</b>	<b>\$1,881,287</b>

**Internal Service Funds**

Insurance Reserve	\$5,750,218	\$7,583,154	(\$7,122,565)	-	-	(\$7,122,565)	\$6,210,807	-	\$6,210,807	\$2,000,000	\$4,210,807
Information Technology	241,100	2,423,095	(2,268,544)	(200,000)	-	(2,468,544)	195,652	-	195,652		195,652
Fleet Management	1,861,163	2,369,350	(1,306,927)	(750,000)	(431,803)	(2,488,730)	1,741,783	-	1,741,783		1,741,783
Building Maintenance & Operations	8,540	1,999,283	(1,992,992)	-	-	(1,992,992)	14,831	-	14,831		14,831
<b>Total Insurance Service Funds Balance</b>	<b>\$7,861,022</b>	<b>\$14,374,883</b>	<b>(\$12,691,029)</b>	<b>(\$950,000)</b>	<b>(\$431,803)</b>	<b>(\$14,072,832)</b>	<b>\$8,163,073</b>	<b>-</b>	<b>\$8,163,073</b>	<b>\$2,000,000</b>	<b>\$6,163,073</b>

**Trust & Agency Funds**

Underground Assessment Fund	\$1,940,548	\$1,024,066	-	-	(\$1,005,430)	(\$1,005,430)	\$1,959,184		\$1,959,184	\$1,959,184	-
Post-Employment Benefits Trust Fund	18,036	187,947	(251,290)	-	-	(251,290)	(45,307)		(45,307)	(45,307)	-
Pension Rate Stabilization Fund	1,250,000	-	-	-	-	-	1,250,000	250,000	1,500,000	1,500,000	-
<b>Total Trust Agency Funds Balance</b>	<b>\$3,208,585</b>	<b>\$1,212,013</b>	<b>(\$251,290)</b>	<b>-</b>	<b>(\$1,005,430)</b>	<b>(\$1,256,720)</b>	<b>\$3,163,878</b>	<b>\$250,000</b>	<b>\$3,413,878</b>	<b>\$3,413,878</b>	<b>-</b>

<b>Grand Total</b>	<b>\$44,115,487</b>	<b>\$127,605,396</b>	<b>(\$111,483,515)</b>	<b>(\$10,385,000)</b>	<b>(\$4,435,820)</b>	<b>(\$126,304,335)</b>	<b>\$45,416,548</b>	<b>(\$0)</b>	<b>\$45,416,548</b>	<b>\$34,282,776</b>	<b>\$11,133,772</b>
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\* Not meeting current Financial Reserve Policy.

	<b><u>FY2019</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>FY2022</u></b>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

## FIVE YEAR FORECAST

## FY 2021-2022 SCHEDULE OF RESERVED &amp; DESIGNATED FUND BALANCES

	07/01/2021 Opening Balance	2021-2022 Estimated Revenues	2021-2022 Operating Expenditures	2021-2022 Capital Equip & Projects	2021-2022 Debt Service Payments	2021-2022 Total Expenditures	2021-2022 Fund Balance Before Xfers	2021-2022 Fund Transfers	06/30/2022 Total Fund Balance	06/30/2022 Reserves & Designations	06/30/2022 Unreserved Balance
<b>General Fund Undesignated</b>	-	\$78,746,515	(\$77,618,754)	(\$250,000)	(\$647,776)	(\$78,516,530)	\$229,985	(\$466,045)	(\$1,814,338)		-
Transfer from County Lots Parking Fund								225,826			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(243,114)			
Transfer to Stormwater Fund								(1,310,989)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Transfer to Pension Rate Stabilization Fund								(250,000)			
Financial Policy Designation	15,237,261						15,237,261	466,045	15,703,306	15,620,031	
Reserve for Economic Uncertainty	1,731,063						1,731,063		1,731,063	-	
Debt Service Reserve	-						-		-	-	
<b>Total General Fund Balance</b>	<b>\$16,968,324</b>	<b>\$78,746,515</b>	<b>(\$77,618,754)</b>	<b>(\$250,000)</b>	<b>(\$647,776)</b>	<b>(\$78,516,530)</b>	<b>\$17,198,309</b>	<b>(\$1,578,278)</b>	<b>\$15,620,031</b>	<b>\$15,620,031</b>	<b>-</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$427,771	(\$670,885)	-	-	(\$670,885)	(\$243,114)	\$243,114	-		-
Gas Tax	\$899,827	1,499,444	(34,703)	(1,290,000)	-	(1,324,703)	1,074,568		\$1,074,568		\$1,074,568
Asset Forfeiture & Safety Grants	(771,325)	8,984	(204,723)	-	(150,673)	(355,396)	(1,117,736)		(1,117,736)		(1,117,736)
Police Safety Grants	82,918	101,515	(113,655)	-	-	(113,655)	70,778		70,778		70,778
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	735,471	(976,738)	-	-	(976,738)	(241,267)	241,267	-		-
Prop C	465,666	631,244	(74,886)	(700,000)	-	(774,886)	322,024		322,024		322,024
AB 2766	301,271	52,534	(11,847)	-	-	(11,847)	341,958		341,958		341,958
Measure R	222,693	455,582	(27,397)	-	-	(27,397)	650,877	(241,267)	409,610		409,610
Measure M	255,303	450,182	(45,662)	-	-	(45,662)	659,823	-	659,823		659,823
<b>Total Special Revenue Funds Balance</b>	<b>\$1,433,863</b>	<b>\$4,362,728</b>	<b>(\$2,160,496)</b>	<b>(\$1,990,000)</b>	<b>(\$150,673)</b>	<b>(\$4,301,169)</b>	<b>\$1,495,422</b>	<b>\$243,114</b>	<b>\$1,738,536</b>	<b>-</b>	<b>\$1,738,536</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$1,552,948	\$1,918,751	(\$182,647)	(\$1,130,000)	(\$770,818)	(\$2,083,466)	\$1,388,233	-	\$1,388,233	\$500,000	\$888,233
Underground Utility Construction Fund	602,601	1,948	-	-	-	-	604,549		604,549		604,549
<b>Total Capital Project Funds Balance</b>	<b>\$2,155,549</b>	<b>\$1,920,699</b>	<b>(\$182,647)</b>	<b>(\$1,130,000)</b>	<b>(\$770,818)</b>	<b>(\$2,083,466)</b>	<b>\$1,992,782</b>	<b>-</b>	<b>\$1,992,782</b>	<b>\$500,000</b>	<b>\$1,492,782</b>
<b>Enterprise Funds</b>											
Water	\$8,759,647	\$16,794,886	(\$11,795,781)	(\$1,500,000)	(\$174,442)	(\$13,470,223)	\$12,084,310	-	\$12,084,310	3,990,074	\$8,094,236
Stormwater*	-	355,067	(956,056)	(710,000)	-	(1,666,056)	(1,310,989)	1,310,989	-	-	-
Wastewater*	1,546,626	3,769,270	(1,432,492)	(3,100,000)	(85,826)	(4,618,318)	697,578	-	697,578	697,578	-
Refuse*	884,298	4,831,031	(4,573,995)	-	-	(4,573,995)	1,141,334	-	1,141,334	1,141,334	-
Parking*	580,596	2,912,701	(1,925,660)	-	(716,711)	(2,642,371)	850,926	-	850,926	850,926	-
County Parking Lots	-	898,719	(200,952)	-	(471,940)	(672,893)	225,826	(225,826)	-	-	-
State Pier & Parking	998,831	684,183	(519,185)	(400,000)	-	(919,185)	763,829	-	763,829	173,062	590,767
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$13,281,861</b>	<b>\$30,245,858</b>	<b>(\$21,404,122)</b>	<b>(\$5,710,000)</b>	<b>(\$1,448,920)</b>	<b>(\$28,563,041)</b>	<b>\$14,964,677</b>	<b>\$1,085,163</b>	<b>\$16,049,841</b>	<b>\$7,364,838</b>	<b>\$8,685,003</b>

**Internal Service Funds**

Insurance Reserve	\$6,210,807	\$7,734,045	(\$7,343,315)	-	-	(\$7,343,315)	\$6,601,537	-	\$6,601,537	\$2,000,000	\$4,601,537
Information Technology	195,652	2,471,557	(2,319,410)	(200,000)	-	(2,519,410)	147,799	-	147,799		147,799
Fleet Management	1,741,783	2,416,480	(1,339,462)	(750,000)	(440,439)	(2,529,901)	1,628,362	-	1,628,362		1,628,362
Building Maintenance & Operations	14,831	2,039,269	(2,034,376)	-	-	(2,034,376)	19,723	-	19,723		19,723
<b>Total Insurance Service Funds Balance</b>	<b>\$8,163,073</b>	<b>\$14,661,351</b>	<b>(\$13,036,563)</b>	<b>(\$950,000)</b>	<b>(\$440,439)</b>	<b>(\$14,427,003)</b>	<b>\$8,397,421</b>	<b>-</b>	<b>\$8,397,421</b>	<b>\$2,000,000</b>	<b>\$6,397,421</b>

**Trust & Agency Funds**

Underground Assessment Fund	\$1,959,184	\$1,044,547	-	-	(\$1,025,538)	(\$1,025,538)	\$1,978,193		\$1,978,193	\$1,978,193	-
Post-Employment Benefits Trust Fund	(45,307)	189,976	(253,803)	-	-	(253,803)	(109,134)		(109,134)	(109,134)	-
Pension Rate Stabilization Fund	1,500,000	-	-	-	-	-	1,500,000	250,000	1,750,000	1,750,000	-
<b>Total Trust Agency Funds Balance</b>	<b>\$3,413,878</b>	<b>\$1,234,523</b>	<b>(\$253,803)</b>	<b>-</b>	<b>(\$1,025,538)</b>	<b>(\$1,279,342)</b>	<b>\$3,369,058</b>	<b>\$250,000</b>	<b>\$3,619,058</b>	<b>\$3,619,058</b>	<b>-</b>

<b>Grand Total</b>	<b>\$45,416,548</b>	<b>\$131,171,673</b>	<b>(\$114,656,386)</b>	<b>(\$10,030,000)</b>	<b>(\$4,484,165)</b>	<b>(\$129,170,551)</b>	<b>\$47,417,669</b>	<b>-</b>	<b>\$47,417,669</b>	<b>\$29,103,927</b>	<b>\$18,313,742</b>
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\* Not meeting current Financial Reserve Policy.

	<b><u>FY2019</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>FY2022</u></b>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

## Growth Factors for FY 2017-18 to FY 2021-22 Projections

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
	Actual	Actual	Actual	Estimate	Proposed	Forecast	Forecast	Forecast	Forecast
<b>Core Revenues</b>									
Property Tax	8.0%	4.6%	7.8%	6.5%	5.1%	4.0%	4.0%	4.0%	4.0%
Sales & Use Tax	-1.8%	0.4%	1.9%	-3.7%	0.0%	2.0%	2.0%	2.0%	2.0%
Other Taxes & Assessments	5.1%	6.3%	-6.3%	0.5%	6.4%	2.0%	2.0%	2.0%	2.0%
Transient Occupancy Tax	10.6%	12.3%	7.2%	-0.5%	3.1%	3.0%	3.0%	3.0%	3.0%
Business License Tax	0.6%	7.5%	3.0%	1.4%	2.1%	2.0%	2.0%	2.0%	2.0%
Charges for Services	13.1%	3.4%	3.9%	4.1%	0.4%	3.0%	3.0%	3.0%	3.0%
Building Permits	18.3%	16.0%	41.8%	-6.3%	9.3%	-2.9%	3.0%	3.0%	3.0%
Building Plan Check Fees	35.3%	0.0%	-24.6%	41.0%	-6.7%	3.0%	3.0%	3.0%	3.0%
Licenses & Permits	11.4%	40.0%	12.4%	-4.7%	-1.3%	3.0%	3.0%	3.0%	3.0%
Fines	-1.2%	2.8%	-0.1%	10.8%	0.8%	1.0%	1.0%	1.0%	1.0%
Interest Earnings	76.9%	-13.3%	47.0%	-1.4%	14.2%	2.0%	2.0%	2.0%	2.0%
Rents & Leases	24.1%	-6.2%	10.9%	11.8%	-12.2%	2.0%	2.0%	2.0%	2.0%
Real Estate Transfer Tax	9.4%	12.2%	10.0%	-24.3%	0.0%	2.0%	2.0%	2.0%	2.0%
From Other Agencies	-10.8%	253.7%	-47.9%	-42.9%	1.0%	1.0%	1.0%	1.0%	1.0%
Miscellaneous	-42.7%	54.7%	-11.3%	8.1%	-7.8%	1.0%	1.0%	1.0%	1.0%
Operating Transfers In	0.0%	0.0%	2.9%	0.0%	22.5%	1.0%	1.0%	1.0%	1.0%
<b>Core Revenues</b>	<b>6.4%</b>	<b>5.6%</b>	<b>4.7%</b>	<b>3.4%</b>	<b>3.1%</b>	<b>2.8%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Non-Core Revenues</b>									
Unrealized Investment Gain/Loss	-131.2%	-61.5%	1989.1%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grants	85.2%	-27.0%	-49.8%	-13.5%	-8.2%	1.0%	1.0%	1.0%	1.0%
Lease Purchase Proceeds	0.0%	0.0%	0.0%	0.0%	0.0%	-100.0%	0.0%	0.0%	0.0%
Property Transfer Fee	0.0%	0.0%	0.0%	-6.4%	-100.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-core Revenues</b>	<b>453.2%</b>	<b>-30.3%</b>	<b>478.3%</b>	<b>-24.9%</b>	<b>11.6%</b>	<b>-92.1%</b>	<b>1.0%</b>	<b>1.0%</b>	<b>1.0%</b>
<b>Total Revenues &amp; Other Inflows</b>	<b>6.8%</b>	<b>5.4%</b>	<b>6.1%</b>	<b>2.9%</b>	<b>3.2%</b>	<b>1.6%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Core Expenditures</b>									
Salary & Wages	11.9%	9.5%	4.4%	2.5%	2.4%	1.0%	1.0%	1.0%	1.0%
Employee Benefits	-0.8%	2.3%	10.5%	2.7%	11.1%	10.0%	10.2%	9.2%	8.1%
Contract & Professional Services	28.5%	4.3%	5.7%	-1.2%	5.3%	-1.3%	2.0%	2.0%	2.0%
Materials & Services	0.4%	19.3%	3.2%	7.0%	3.2%	1.9%	1.9%	1.9%	1.9%
Utilities	7.3%	-1.6%	-1.7%	5.7%	6.3%	2.0%	2.0%	2.0%	2.0%
Internal Service Charges	16.3%	12.4%	9.2%	8.6%	4.7%	2.0%	2.0%	2.0%	2.0%
Property Leases & Rentals	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%
Bond Debt Service	-49.6%	-24.7%	-67.9%	24.1%	4.0%	4.7%	0.2%	-0.9%	-0.2%
Operating Transfers Out	3.5%	2.5%	122.6%	-62.2%	0.0%	2.0%	2.0%	2.0%	2.0%
<b>Core Expenditures</b>	<b>7.5%</b>	<b>6.9%</b>	<b>4.8%</b>	<b>3.1%</b>	<b>5.1%</b>	<b>2.8%</b>	<b>3.3%</b>	<b>3.2%</b>	<b>3.1%</b>
<b>Non-Core Expenditures</b>									
City Manager Loan	0.0%	-100.0%	0.0%	-94.8%	-100.0%	0.0%	0.0%	0.0%	0.0%
Property & Equipment	20.4%	-32.4%	187.1%	17.0%	167.6%	-78.5%	0.0%	0.0%	0.0%
Capital Improvement Projects	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-core Expenditures</b>	<b>1089.7%</b>	<b>-93.2%</b>	<b>1804.1%</b>	<b>-78.0%</b>	<b>114.2%</b>	<b>-78.5%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Total Expenditures &amp; Other Outflows</b>	<b>10.7%</b>	<b>3.7%</b>	<b>8.6%</b>	<b>0.1%</b>	<b>6.0%</b>	<b>1.5%</b>	<b>3.3%</b>	<b>3.2%</b>	<b>3.1%</b>