RESOLUTION NO. 17-0066

A RESOLUTION OF THE MANHATTAN BEACH CITY COUNCIL APPROVING AN AGREEMENT BETWEEN MANHATTAN BEACH AND INDEPENDENT CITIES RISK MANAGEMENT AUTHORITY (ICRMA) FOR AMORTIZED PAYMENT OF POOLED GENERAL LIABILITY PROGRAM ASSESSMENTS

THE MANHATTAN BEACH CITY COUNCIL HEREBY RESOLVES AS FOLLOWS:

<u>SECTION 1</u>. The City Council hereby approves the Agreement between the City and the ICRMA dated June 6, 2017, for amortization of pooled general liability program assessments over a 10 year period.

<u>SECTION 2</u>. The Council hereby directs the City Manager to execute the Agreement on behalf of the City, substantially in the form attached to the agenda report for this item.

<u>SECTION 3</u>. The City Clerk shall certify to the passage and adoption of this resolution.

ADOPTED on June 6, 2017.

AYES: NOES: ABSENT: ABSTAIN:

> DAVID J. LESSER Mayor

ATTEST:

LIZA TAMURA City Clerk