



INDEPENDENT CITIES
RISK MANAGEMENT
AUTHORITY

18201 Von Karman
Suite 200
Irvine, CA 92612

(949) 349-9882
www.icrma.org



2016-17 ICRMA Assessment Agreement

The City of Manhattan Beach hereby applies for a payment plan of the assessment as approved at the November 17th, 2016 ICRMA Board meeting as set forth in Exhibit A attached.

The City agrees to be bound by this assessment and the related JPA and Bylaw provisions and is submitting its election to pay the assessment as billed over the next ten years.

The City understands this assessment may be revised as needed.

The City hereby agrees to the above and elects to pay the calculated assessment set forth in Exhibit A over the ten year period beginning July 2017.

By signing below, the person executing this document acknowledges and confirms that all necessary authority has been granted by the City to enter into this agreement and the person executing this document is authorized to execute this agreement on behalf of the City.

City:

City of Manhattan Beach,
a California municipal corporation

By: _____

Name: Mark Danaj

Title: City Manager

ATTEST:

By: _____

Name: Liza Tamura

Title: City Clerk

APPROVED AS TO FORM:

By: 

Name: Quinn M. Barrow

Title: City Attorney

APPROVED AS TO CONTENT:

By: _____

Name: Bruce Moe

Title: Finance Director

Agreement and election must be received by ICRMA by June 15th, 2017 for the city to be eligible for the 10 year payment plan.



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Independent Cities Risk Management Authority
Summary of Member Net Assets (Deficit)
At the Expected Confidence Level
Liability Program At June 30, 2016
As of June 30, 2016 Updated with IBNR adjustments for increased reserves

Red - Withdrawn	Member SIR \$3M funded at expected		Member SIR \$3M funded at expected		Funded at 70%		Funded at 70%		Funded at 70%		Total by Member of Deficit Years	Option 10 Year Plan Annual	Paid in 2016/17	Revised Balance 3/1/2017	Revised Annual Assessment
	Member:	2003/04	2011/12	2012/13	2013/14	2014/15	2015/16								
	Alhambra	(162,648)	(316,000)	(1,205,221)	(1,460,018)	(108,107)	71,613	(3,251,994)	(325,199)	148,139	(3,103,855)	(310,385)			
	Arcadia	(83,765)	0	0	0	0	WD	(83,765)	(8,377)	0	(83,765)	(8,377)			
	Azusa	(69,709)	(198,910)	(685,050)	(839,217)	(62,897)	46,031	(1,855,783)	(185,578)	0	(1,855,783)	(185,578)			
	Baldwin Park	(79,742)	(151,287)	(506,551)	(598,839)	(41,149)	27,694	(1,377,568)	(137,757)	65,220	(1,312,348)	(131,235)			
	Bell	(60,111)	0	0	0	(27,009)	17,496	(87,120)	(8,712)	8,587	(78,533)	(7,853)			
	Buena Park	(92,081)	0	0	0	0	0	(92,081)	(9,208)	0	(92,081)	(9,208)			
	Chino	(96,051)	0	0	0	0	0	(96,051)	(9,605)	0	(96,051)	(9,605)			
	Colton	(77,865)	(151,835)	(534,208)	(723,693)	0	0	(1,487,601)	(148,760)	67,597	(1,420,004)	(142,000)			
	Costa Mesa	0	0	0	0	0	WD	0	0	0	0	0			
	Culver City	(75,724)	(252,552)	(808,935)	(1,111,153)	(89,856)	69,327	(2,338,220)	(233,822)	98,068	(2,240,152)	(224,015)			
	Downey	0	(84,871)	(271,603)	(278,017)	(23,046)	26,400	(657,536)	(65,754)	29,010	(628,526)	(62,853)			
	El Monte	(194,784)	(252,988)	(726,056)	(889,447)	(64,757)	44,529	(2,128,032)	(212,803)	107,770	(2,020,262)	(202,026)			
	El Segundo	(118,432)	(182,181)	(593,740)	(825,463)	(64,264)	46,845	(1,784,079)	(178,408)	80,751	(1,703,328)	(170,333)			
	Fullerton	0	0	0	0	0	XS	0	0	0	0	0			
	Glendora	(72,799)	(127,161)	(433,021)	(562,314)	(42,443)	29,516	(1,237,737)	(123,774)	56,407	(1,181,330)	(118,133)			
	Hawthorne	(141,683)	(233,807)	(786,970)	(1,159,831)	(78,162)	53,062	(2,400,453)	(240,045)	104,476	(2,295,977)	(229,598)			
	Hermosa Beach	(58,101)	(194,849)	(599,590)	(795,197)	(58,487)	36,664	(1,706,223)	(170,622)	73,455	(1,632,768)	(163,277)			
	Huntington Park	(124,301)	(187,694)	(564,166)	(742,883)	(52,800)	35,576	(1,671,844)	(167,184)	79,731	(1,592,113)	(159,211)			
	Indio	0	0	0	0	0	WD	0	0	0	0	0			
	Inglewood	(89,165)	(276,701)	(685,147)	(961,976)	(72,134)	65,441	(2,085,124)	(208,512)	91,382	(1,993,742)	(199,374)			
	Lynwood	(69,506)	(186,013)	(733,519)	(934,577)	(54,164)	33,796	(1,977,778)	(197,778)	85,618	(1,892,160)	(189,216)			
	Manhattan Beach	(64,344)	(144,912)	(519,375)	(737,379)	(60,770)	49,155	(1,526,780)	(152,678)	63,999	(1,462,781)	(146,278)			
	Monrovia	(76,918)	(169,711)	(597,856)	(748,180)	(64,153)	(6,169)	(1,656,818)	(165,682)	0	(1,656,818)	(165,682)			
	Monterey Park	(110,422)	(200,904)	(585,196)	(745,291)	(73,401)	53,982	(1,715,215)	(171,521)	80,072	(1,635,143)	(163,514)			
	Palm Springs	0	0	0	0	0	WD	0	0	0	0	0			
	Redondo Beach	(129,528)	(211,900)	(737,905)	(986,451)	(75,519)	55,068	(2,141,303)	(214,130)	96,633	(2,044,670)	(204,467)			
	San Fernando	(43,645)	(85,024)	(297,672)	(391,582)	(30,346)	20,265	(848,269)	(84,827)	37,699	(810,570)	(81,057)			
	South Gate	(78,146)	(342,299)	(1,046,709)	(1,448,497)	(94,886)	55,446	(3,010,537)	(301,054)	125,249	(2,885,288)	(288,529)			
	Upland	(57,498)	(198,006)	(700,667)	0	0	0	(956,171)	(95,617)	79,304	(876,867)	(87,687)			
	Vernon	0	0	0	0	0	WD	0	0	0	0	0			
	West Covina	0	0	0	0	0	WD	0	0	0	0	0			
	Whittier	(81,604)	0	0	0	0	WD	(81,604)	(8,160)	0	(81,604)	(8,160)			
	Total	(2,308,572)	(4,149,603)	(13,619,158)	(16,940,004)	(1,238,351)	831,737	(38,255,688)	(3,825,569)	1,579,167	(36,676,521)	(3,667,652)			