

## GENERAL FUND FIVE YEAR FORECAST SUMMARY - FY 2017/18 THROUGH 2021/22

Year	Revenues	Change	%	Expenditures	Change	%	Surplus/ (Deficit)	Net General Fund Transfers	Incr./ (Decr.) in Fund Balance	Year-end Fund Balance	Financial Policy Reserve	Change	Economic Uncertainty Reserve	Change	Unreserved Fund Balance	Change
FY 2015/16										\$20,086,641	\$12,713,032		\$1,934,245		\$5,439,364	
FY 2016/17 <sup>1</sup>	\$67,743,815			\$66,911,587			\$832,228	(\$1,994,846)	(\$1,162,618)	\$18,924,023	\$13,481,208	\$768,176	\$1,999,403	\$65,158	\$ 3,443,412	\$ (1,995,952)
FY 2017/18	71,013,648	3,269,833	4.8%	70,590,446	3,678,858	5.5%	423,202	(1,693,892)	(1,270,690)	17,653,333	14,118,089	636,881	2,064,561	65,158	1,470,683	(1,972,729)
FY 2018/19 <sup>2</sup>	72,144,064	1,130,416	1.6%	71,712,085	1,121,640	1.6%	431,979	(1,289,925)	1,077,493	18,730,826	14,342,417	224,328	4,000,000	1,935,439	388,409	(1,082,274)
FY 2019/20	74,273,038	2,128,974	3.0%	74,146,645	2,434,559	3.4%	126,394	(1,803,189)	(1,676,796)	17,054,030	14,829,329	486,912	2,224,701	(1,775,299)	-	(388,409)
FY 2020/21	76,473,011	2,199,973	3.0%	76,469,157	2,322,513	3.1%	3,854	(1,316,061)	(1,312,207)	15,741,823	15,293,831	464,502	447,992	(1,776,709)	-	-
FY 2021/22	78,746,515	2,273,504	3.0%	78,707,361	2,238,203	2.9%	39,154	(1,328,723)	(1,289,569)	14,452,254	14,452,254	(841,577)	-	(447,992)	-	-
							\$1,856,811	(\$9,426,637)	(\$5,634,387)			\$1,739,222		(\$1,934,245)		(\$5,439,364)

<sup>1</sup> FY 2016/17 Year-end Estimates<sup>2</sup> FY 2018/19 Includes loan payoff estimate of \$1,935,439.

Without loan payoff (7,569,826)

**Notes**

Expenditure of \$250,000 for pension stabilization included in years FY2018 to FY2022.

Transient Occupancy Tax Revenue of \$500,000 retained in General Fund in years FY2018 to FY2022.

	FY2019	FY2020	FY2021	FY2022
Revenue growth forecasted using:	Baseline	Baseline	Baseline	Baseline
Expenditure growth forecasted using:	Baseline	Baseline	Baseline	Baseline

**FY 2017-18 One-time Expenditures:**

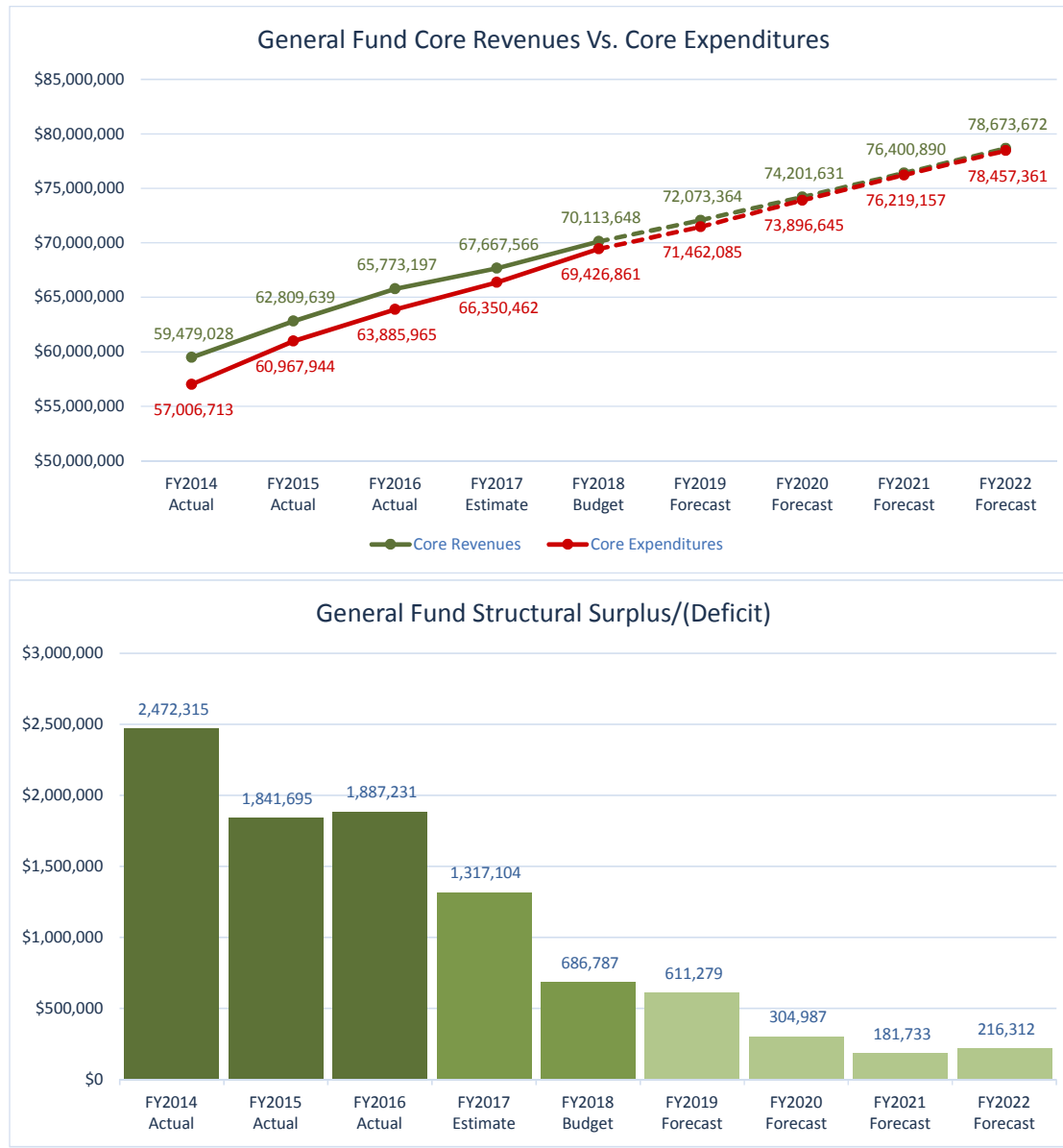
Replacement of RCC Dispatch Software (Split Police 75%/Fire 25%)	\$ 238,648
Carryforward Finance/HR System (ERP) Enhancement	178,585
Carryforward License Plate Reader & Camera Project	100,000
Carryforward Permitting Software Solution	74,123
Replacement Ceramics Kiln	45,000
Legal Services for Labor Negotiations	30,000
Carryforward Work Order Management System	10,000
Carryforward Ruggedized Laptop Purchase	3,100
	<b>\$ 679,456</b>

General Fund Transfers	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	TOTAL
Street Lighting & Landscape Fund	(206,903)	(223,655)	(228,308)	(233,056)	(237,901)	(242,845)	(1,372,668)
CIP Fund	(500,000)	-	-	-	-	-	(500,000)
Stormwater Fund	(1,263,233)	(982,418)	(1,251,692)	(1,771,507)	(1,291,411)	(1,311,555)	(7,871,815)
County Parking Lots Fund	80,606	179,181	190,076	201,374	213,251	225,676	1,090,162
Insurance Fund	(667,000)	(667,000)	-	-	-	-	(1,334,000)
Information Technology Fund	561,684	-	-	-	-	-	561,684
	<b>(1,994,846)</b>	<b>(1,693,892)</b>	<b>(1,289,925)</b>	<b>(1,803,189)</b>	<b>(1,316,061)</b>	<b>(1,328,723)</b>	<b>(9,426,637)</b>

## General Fund Forecast

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
	Actual	Actual	Actual	Estimate	Proposed	Forecast	Forecast	Forecast	Forecast
<b>BEGINNING FUND BALANCE</b>	19,156,761	19,198,336	21,115,623	20,086,641	18,924,023	17,653,333	18,730,826	17,054,030	15,741,823
<b>Revenues</b>									
Core Revenues	59,479,028	62,809,639	65,773,197	67,667,566	70,113,648	72,073,364	74,201,631	76,400,890	78,673,672
Non-core Revenues (One-time & Grants)	266,593	185,715	1,074,052	76,249	900,000	70,700	71,407	72,121	72,842
<b>Total Revenues &amp; Other Inflows (A)</b>	<b>\$59,745,621</b>	<b>\$62,995,354</b>	<b>\$66,847,249</b>	<b>\$67,743,815</b>	<b>\$71,013,648</b>	<b>\$72,144,064</b>	<b>\$74,273,038</b>	<b>\$76,473,011</b>	<b>\$78,746,515</b>
<b>Expenditures</b>									
Core Expenditures	57,006,713	60,967,944	63,885,965	66,350,462	69,426,861	71,462,085	73,896,645	76,219,157	78,457,361
Non-core Expenditures (One-time & Capital)	1,891,395	129,423	2,464,364	543,118	1,163,585	250,000	250,000	250,000	250,000
<b>Total Expenditures &amp; Other Outflows (B)</b>	<b>58,898,108</b>	<b>61,097,367</b>	<b>66,350,330</b>	<b>66,911,587</b>	<b>70,590,446</b>	<b>71,712,085</b>	<b>74,146,645</b>	<b>76,469,157</b>	<b>78,707,361</b>
Annual Structural (Core) Surplus/(Deficit)	2,472,315	1,841,695	1,887,231	1,317,104	686,787	611,279	304,987	181,733	216,312
Annual Surplus/(Deficit) Before Transfers	847,513	1,897,988	496,919	832,228	423,202	431,979	126,394	3,854	39,154
<b>Fund Equity Transfers (C)</b>	<b>(805,938)</b>	<b>19,300</b>	<b>(1,525,902)</b>	<b>(1,994,846)</b>	<b>(1,693,892)</b>	<b>(1,289,925)</b>	<b>(1,803,189)</b>	<b>(1,316,061)</b>	<b>(1,328,723)</b>
Annual Increase/(Decrease) in Fund Balan (=A-B+C)	41,575	1,917,287	(1,028,983)	(1,162,618)	(1,270,690)	1,077,493	(1,676,796)	(1,312,207)	(1,289,569)
<b>ENDING FUND BALANCE</b>	<b>\$19,198,336</b>	<b>\$21,115,623</b>	<b>\$20,086,641</b>	<b>\$18,924,023</b>	<b>\$17,653,333</b>	<b>\$18,730,826</b>	<b>\$17,054,030</b>	<b>\$15,741,823</b>	<b>\$14,452,254</b>
Financial Policy Designation	11,787,616	12,140,241	12,713,032	13,481,208	14,118,089	14,342,417	14,829,329	15,293,831	14,452,254
Reserve for Economic Uncertainty	4,000,000	4,000,000	1,934,245	1,999,403	2,064,561	4,000,000	2,224,701	447,992	-
Undesignated Fund Balance	3,410,720	4,975,382	5,439,364	3,443,412	1,470,683	388,409	-	-	-

## General Fund Forecast



**FIVE YEAR FORECAST**  
**FY 2017-2018 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2017 Opening Balance <sup>1</sup>	2017-2018 Estimated Revenues	2017-2018 Operating Expenditures	2017-2018 Capital Equip & Projects	2017-2018 Debt Service Payments	2017-2018 Total Expenditures	2017-2018 Fund Balance Before Xfers	2017-2018 Fund Transfers	06/30/2018 Total Fund Balance	06/30/2018 Reserves & Designations	06/30/2018 Unreserved Balance
<b>General Fund Undesignated</b>	\$3,443,411	\$71,013,648	(\$68,809,183)	(\$1,163,585)	(\$617,678)	(\$70,590,446)	\$3,866,613	(\$702,039)	\$1,470,682		\$1,470,682
Transfer from County Lots Parking Fund								179,181			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(223,655)			
Transfer to Stormwater Fund								(982,418)			
Transfer to Insurance Reserve Fund								(667,000)			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	13,481,208						13,481,208	636,881	14,118,089	14,118,089	
Reserve for Economic Uncertainty	1,999,403						1,999,403	65,158	2,064,561	2,064,561	
Debt Service Reserve	-						-	-	-	-	
<b>Total General Fund Balance</b>	<b>\$18,924,022</b>	<b>\$71,013,648</b>	<b>(\$68,809,183)</b>	<b>(\$1,163,585)</b>	<b>(\$617,678)</b>	<b>(\$70,590,446)</b>	<b>\$19,347,225</b>	<b>(\$1,693,892)</b>	<b>\$17,653,332</b>	<b>\$16,182,650</b>	<b>\$1,470,682</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$396,139	(\$619,794)	-	-	(\$619,794)	(\$223,655)	\$223,655	-		-
Gas Tax	\$1,613	1,036,987	(\$32,060)	(\$500,000)	-	(\$532,060)	506,540		\$506,540		\$506,540
Asset Forfeiture & Safety Grants	580,006	708,300	(\$190,440)	(\$700,000)	(\$150,673)	(\$1,041,113)	247,193		247,193		247,193
Police Safety Grants	109,916	101,400	(\$105,000)	-	-	(\$105,000)	106,316		106,316		106,316
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	679,839	(\$896,687)	-	-	(\$896,687)	(216,848)	216,848	-		-
Prop C	937,205	1,393,172	(\$69,183)	(\$1,300,000)	-	(\$1,369,183)	961,194		961,194		961,194
AB 2766	142,479	50,412	(\$11,300)	-	-	(\$11,300)	181,591		181,591		181,591
Measure R	152,447	420,887	(\$25,311)	(\$250,000)	-	(\$275,311)	298,023	(216,848)	81,175		81,175
Measure M	-	415,899	(\$42,185)	(\$200,000)	-	(\$242,185)	173,714	-	173,714		173,714
<b>Total Special Revenue Funds Balance</b>	<b>\$1,901,176</b>	<b>\$5,203,035</b>	<b>(\$1,991,960)</b>	<b>(\$2,950,000)</b>	<b>(\$150,673)</b>	<b>(\$5,092,633)</b>	<b>\$2,011,578</b>	<b>\$223,655</b>	<b>\$2,235,233</b>	<b>-</b>	<b>\$2,235,233</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$4,574,711	\$1,726,804	(\$168,738)	(\$2,715,000)	(\$767,362)	(\$3,651,100)	\$2,650,415	-	\$2,650,415	\$500,000	\$2,150,415
Underground Utility Construction Fund	595,182	1,800	-	-	-	-	596,982		596,982		596,982
<b>Total Capital Project Funds Balance</b>	<b>\$5,169,893</b>	<b>\$1,728,604</b>	<b>(\$168,738)</b>	<b>(\$2,715,000)</b>	<b>(\$767,362)</b>	<b>(\$3,651,100)</b>	<b>\$3,247,397</b>	<b>-</b>	<b>\$3,247,397</b>	<b>\$500,000</b>	<b>\$2,747,397</b>
<b>Enterprise Funds</b>											
Water	\$25,407,193	\$14,931,000	(\$10,833,242)	(\$4,615,000)	(\$172,001)	(\$15,620,243)	\$24,717,950	-	\$24,717,950	3,668,414	\$21,049,536
Stormwater*	-	354,300	(\$876,718)	(\$460,000)	-	(\$1,336,718)	(982,418)	982,418	-	-	-
Wastewater	7,469,731	3,350,500	(\$1,303,964)	(\$4,145,000)	(\$84,625)	(\$5,533,589)	5,286,642	-	5,286,642	462,863	4,823,778
Refuse*	474,658	4,293,026	(\$4,219,000)	-	-	(\$4,219,000)	548,684	-	548,684	548,684	-
Parking*	559,167	2,597,000	(\$1,834,042)	(\$600,000)	(\$717,413)	(\$3,151,455)	4,712	-	4,712	4,712	-
County Parking Lots	-	798,500	(\$183,319)	-	(\$436,000)	(\$619,319)	179,181	(179,181)	-	-	-
State Pier & Parking	675,098	608,600	(\$477,439)	-	-	(\$477,439)	806,259	-	806,259	159,146	647,112
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$35,097,712</b>	<b>\$26,932,926</b>	<b>(\$19,727,726)</b>	<b>(\$9,820,000)</b>	<b>(\$1,410,039)</b>	<b>(\$30,957,765)</b>	<b>\$31,072,873</b>	<b>\$803,237</b>	<b>\$31,876,110</b>	<b>\$5,355,683</b>	<b>\$26,520,427</b>

**Internal Service Funds**

Insurance Reserve	\$3,342,960	\$7,147,960	(\$6,514,941)	-	-	(\$6,514,941)	\$3,975,979	\$667,000	\$4,642,979	\$2,000,000	\$2,642,979
Information Technology	304,588	2,333,880	(\$2,203,778)	(\$113,709)	-	(\$2,317,487)	320,981	-	320,981		320,981
Fleet Management	2,386,972	3,433,420	(\$1,213,019)	(\$2,085,376)	(\$406,898)	(\$3,705,293)	2,115,099	-	2,115,099		2,115,099
Building Maintenance & Operations	4,207	1,893,969	(\$1,895,996)	-	-	(\$1,895,996)	2,180	-	2,180		2,180
<b>Total Insurance Service Funds Balance</b>	<b>\$6,038,727</b>	<b>\$14,809,229</b>	<b>(\$11,827,735)</b>	<b>(\$2,199,085)</b>	<b>(\$406,898)</b>	<b>(\$14,433,718)</b>	<b>\$6,414,238</b>	<b>\$667,000</b>	<b>\$7,081,238</b>	<b>\$2,000,000</b>	<b>\$5,081,238</b>

**Trust & Agency Funds**

Underground Assessment Fund	\$1,886,805	\$965,000	-	-	(\$947,439)	(\$947,439)	\$1,904,366		\$1,904,366	\$1,904,366	-
Pension Trust	205,175	182,000	(\$243,900)	-	-	(\$243,900)	143,275		143,275	143,275	-
<b>Total Trust Agency Funds Balance</b>	<b>\$2,091,980</b>	<b>\$1,147,000</b>	<b>(\$243,900)</b>	<b>-</b>	<b>(\$947,439)</b>	<b>(\$1,191,339)</b>	<b>\$2,047,641</b>	<b>-</b>	<b>\$2,047,641</b>	<b>\$2,047,641</b>	<b>-</b>

<b>Grand Total</b>	<b>\$69,223,511</b>	<b>\$120,834,442</b>	<b>(\$102,769,241)</b>	<b>(\$18,847,670)</b>	<b>(\$4,300,089)</b>	<b>(\$125,917,000)</b>	<b>\$64,140,952</b>	<b>(\$0)</b>	<b>\$64,140,952</b>	<b>\$26,085,975</b>	<b>\$38,054,977</b>
--------------------	---------------------	----------------------	------------------------	-----------------------	----------------------	------------------------	---------------------	--------------	---------------------	---------------------	---------------------

\* Not meeting current Financial Reserve Policy.

	<b><u>FY2019</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>FY2022</u></b>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

<sup>1</sup> 07/01/2017 Opening Balances include 2016-2017 Full-Year Estimates and Committed Capital Projects/Grants.

**FIVE YEAR FORECAST**  
**FY 2018-2019 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2018 Opening Balance	2018-2019 Estimated Revenues	2018-2019 Operating Expenditures	2018-2019 Capital Equip & Projects	2018-2019 Debt Service Payments	2018-2019 Total Expenditures	2018-2019 Fund Balance Before Xfers	2018-2019 Fund Transfers	06/30/2019 Total Fund Balance	06/30/2019 Reserves & Designations	06/30/2019 Unreserved Balance
<b>General Fund Undesignated</b>	\$1,470,682	\$72,144,064	(\$70,819,708)	(\$250,000)	(\$642,377)	(\$71,712,085)	\$1,902,661	(\$224,328)	\$388,408		\$388,408
Transfer from County Lots Parking Fund								190,076			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(228,308)			
Transfer to Stormwater Fund								(1,251,692)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	14,118,089						14,118,089	224,328	14,342,417	14,342,417	
Reserve for Economic Uncertainty	2,064,561						2,064,561	1,935,439	4,000,000	4,000,000	
Debt Service Reserve	-						-	-	-	-	
<b>Total General Fund Balance</b>	<b>\$17,653,332</b>	<b>\$72,144,064</b>	<b>(\$70,819,708)</b>	<b>(\$250,000)</b>	<b>(\$642,377)</b>	<b>(\$71,712,085)</b>	<b>\$18,085,311</b>	<b>\$645,514</b>	<b>\$18,730,825</b>	<b>\$18,342,417</b>	<b>\$388,408</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$403,882	(\$632,190)	-	-	(\$632,190)	(\$228,308)	\$228,308	-		-
Gas Tax	\$506,540	1,454,614	(\$32,701)	(\$1,415,000)	-	(\$1,447,701)	513,453		\$513,453		\$513,453
Asset Forfeiture & Safety Grants	247,193	8,466	(\$194,249)	-	(\$150,673)	(\$344,922)	(89,263)		(89,263)		(89,263)
Police Safety Grants	106,316	101,428	(\$107,100)	-	-	(\$107,100)	100,644		100,644		100,644
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	693,336	(\$909,988)	-	-	(\$909,988)	(216,652)	216,652	-		-
Prop C	961,194	594,835	(\$70,567)	(\$700,000)	-	(\$770,567)	785,463		785,463		785,463
AB 2766	181,591	50,934	(\$11,526)	-	-	(\$11,526)	220,999		220,999		220,999
Measure R	81,175	429,305	(\$25,817)	-	-	(\$25,817)	484,662	(216,652)	268,010		268,010
Measure M	173,714	424,217	(\$43,029)	-	-	(\$43,029)	554,902	-	554,902		554,902
<b>Total Special Revenue Funds Balance</b>	<b>\$2,235,233</b>	<b>\$4,161,017</b>	<b>(\$2,027,166)</b>	<b>(\$2,115,000)</b>	<b>(\$150,673)</b>	<b>(\$4,292,839)</b>	<b>\$2,103,411</b>	<b>\$228,308</b>	<b>\$2,331,719</b>	<b>-</b>	<b>\$2,331,719</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$2,650,415	\$1,772,730	(\$172,113)	(\$1,655,000)	(\$772,706)	(\$2,599,819)	\$1,823,326	-	\$1,823,326	\$500,000	\$1,323,326
Underground Utility Construction Fund	596,982	1,836	-	-	-	-	598,818		598,818		598,818
<b>Total Capital Project Funds Balance</b>	<b>\$3,247,397</b>	<b>\$1,774,566</b>	<b>(\$172,113)</b>	<b>(\$1,655,000)</b>	<b>(\$772,706)</b>	<b>(\$2,599,819)</b>	<b>\$2,422,144</b>	<b>-</b>	<b>\$2,422,144</b>	<b>\$500,000</b>	<b>\$1,922,144</b>
<b>Enterprise Funds</b>											
Water*	\$24,717,950	\$15,376,580	(\$11,069,673)	(\$25,750,000)	(\$170,834)	(\$36,990,507)	\$3,104,024	-	\$3,104,024	3,104,024	-
Stormwater*	-	354,486	(\$896,178)	(\$710,000)	-	(\$1,606,178)	(1,251,692)	1,251,692	-	-	-
Wastewater	5,286,642	3,450,610	(\$1,335,956)	(\$3,500,000)	(\$84,052)	(\$4,920,007)	3,817,244	-	3,817,244	473,336	3,343,909
Refuse*	548,684	4,421,627	(\$4,305,548)	-	-	(\$4,305,548)	664,764	-	664,764	664,764	-
Parking*	4,712	2,672,520	(\$1,808,816)	-	(\$710,686)	(\$2,519,502)	157,730	-	157,730	157,730	-
County Parking Lots	-	822,455	(\$187,659)	-	(\$444,720)	(\$632,379)	190,076	(190,076)	-	-	-
State Pier & Parking	806,259	626,672	(\$487,662)	-	-	(\$487,662)	945,269	-	945,269	162,554	782,715
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$31,876,110</b>	<b>\$27,724,950</b>	<b>(\$20,091,492)</b>	<b>(\$29,960,000)</b>	<b>(\$1,410,292)</b>	<b>(\$51,461,783)</b>	<b>\$8,139,277</b>	<b>\$1,061,617</b>	<b>\$9,200,894</b>	<b>\$5,074,271</b>	<b>\$4,126,623</b>

**Internal Service Funds**

Insurance Reserve	\$4,642,979	\$7,290,169	(\$6,710,241)	-	-	(\$6,710,241)	\$5,222,907	-	\$5,222,907	\$2,000,000	\$3,222,907
Information Technology	320,981	2,380,558	(\$2,223,590)	(\$200,000)	-	(\$2,423,590)	277,948	-	277,948		277,948
Fleet Management	2,115,099	2,277,838	(\$1,244,847)	(\$750,000)	(\$415,036)	(\$2,409,883)	1,983,055	-	1,983,055		1,983,055
Building Maintenance & Operations	2,180	1,931,848	(\$1,931,766)	-	-	(\$1,931,766)	2,263	-	2,263		2,263
<b>Total Insurance Service Funds Balance</b>	<b>\$7,081,238</b>	<b>\$13,880,414</b>	<b>(\$12,110,444)</b>	<b>(\$950,000)</b>	<b>(\$415,036)</b>	<b>(\$13,475,480)</b>	<b>\$7,486,172</b>	<b>-</b>	<b>\$7,486,172</b>	<b>\$2,000,000</b>	<b>\$5,486,172</b>

**Trust & Agency Funds**

Underground Assessment Fund	\$1,904,366	\$984,300	-	-	(\$966,388)	(\$966,388)	\$1,922,278		\$1,922,278	\$1,922,278	-
Pension Trust	143,275	183,960	(\$248,778)	-	-	(\$248,778)	78,457		78,457	78,457	-
<b>Total Trust Agency Funds Balance</b>	<b>\$2,047,641</b>	<b>\$1,168,260</b>	<b>(\$248,778)</b>	<b>-</b>	<b>(\$966,388)</b>	<b>(\$1,215,166)</b>	<b>\$2,000,735</b>	<b>-</b>	<b>\$2,000,735</b>	<b>\$2,000,735</b>	<b>-</b>

<b>Grand Total</b>	<b>\$64,140,952</b>	<b>\$120,853,271</b>	<b>(\$105,469,701)</b>	<b>(\$34,930,000)</b>	<b>(\$4,357,471)</b>	<b>(\$144,757,172)</b>	<b>\$40,237,051</b>	<b>\$1,935,439</b>	<b>\$42,172,490</b>	<b>\$27,917,423</b>	<b>\$14,255,067</b>
--------------------	---------------------	----------------------	------------------------	-----------------------	----------------------	------------------------	---------------------	--------------------	---------------------	---------------------	---------------------

\* Not meeting current Financial Reserve Policy.

	<b><u>FY2019</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>FY2022</u></b>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

**FIVE YEAR FORECAST**  
**FY 2019-2020 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2019 Opening Balance	2019-2020 Estimated Revenues	2019-2020 Operating Expenditures	2019-2020 Capital Equip & Projects	2019-2020 Debt Service Payments	2019-2020 Total Expenditures	2019-2020 Fund Balance Before Xfers	2019-2020 Fund Transfers	06/30/2020 Total Fund Balance	06/30/2020 Reserves & Designations	06/30/2020 Unreserved Balance
<b>General Fund Undesignated</b>	\$388,408	\$74,273,038	(\$73,250,106)	(\$250,000)	(\$646,538)	(\$74,146,645)	\$514,802	(\$486,912)	(\$1,775,300)		-
Transfer from County Lots Parking Fund								201,374			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(233,056)			
Transfer to Stormwater Fund								(1,771,507)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	14,342,417						14,342,417	486,912	14,829,329	14,829,329	
Reserve for Economic Uncertainty	4,000,000						4,000,000		4,000,000	2,224,701	
Debt Service Reserve	-						-		-	-	
<b>Total General Fund Balance</b>	<b>\$18,730,825</b>	<b>\$74,273,038</b>	<b>(\$73,250,106)</b>	<b>(\$250,000)</b>	<b>(\$646,538)</b>	<b>(\$74,146,645)</b>	<b>\$18,857,219</b>	<b>(\$1,803,189)</b>	<b>\$17,054,030</b>	<b>\$17,054,030</b>	<b>-</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$411,777	(\$644,834)	-	-	(\$644,834)	(\$233,056)	\$233,056	-		-
Gas Tax	\$513,453	1,469,404	(\$33,355)	(\$1,250,000)	-	(\$1,283,355)	699,502		\$699,502		\$699,502
Asset Forfeiture & Safety Grants	(89,263)	8,635	(\$198,134)	-	(\$150,673)	(\$348,807)	(429,435)		(429,435)		(429,435)
Police Safety Grants	100,644	101,457	(\$109,242)	-	-	(\$109,242)	92,859		92,859		92,859
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	707,103	(\$931,774)	-	-	(\$931,774)	(224,671)	224,671	-		-
Prop C	785,463	606,732	(\$71,978)	(\$700,000)	-	(\$771,978)	620,217		620,217		620,217
AB 2766	220,999	51,462	(\$11,757)	-	-	(\$11,757)	260,704		260,704		260,704
Measure R	268,010	437,891	(\$26,334)	(\$420,000)	-	(\$446,334)	259,567	(224,671)	34,897		34,897
Measure M	554,902	432,701	(\$43,889)	(\$840,000)	-	(\$883,889)	103,714	-	103,714		103,714
<b>Total Special Revenue Funds Balance</b>	<b>\$2,331,719</b>	<b>\$4,227,163</b>	<b>(\$2,071,296)</b>	<b>(\$3,210,000)</b>	<b>(\$150,673)</b>	<b>(\$5,431,969)</b>	<b>\$1,126,913</b>	<b>\$233,056</b>	<b>\$1,359,969</b>	<b>-</b>	<b>\$1,359,969</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$1,823,326	\$1,820,003	(\$175,555)	(\$1,130,000)	(\$772,526)	(\$2,078,081)	\$1,565,248	-	\$1,565,248	\$500,000	\$1,065,248
Underground Utility Construction Fund	598,818	1,873	-	-	-	-	600,691		600,691		600,691
<b>Total Capital Project Funds Balance</b>	<b>\$2,422,144</b>	<b>\$1,821,876</b>	<b>(\$175,555)</b>	<b>(\$1,130,000)</b>	<b>(\$772,526)</b>	<b>(\$2,078,081)</b>	<b>\$2,165,939</b>	<b>-</b>	<b>\$2,165,939</b>	<b>\$500,000</b>	<b>\$1,665,939</b>
<b>Enterprise Funds</b>											
Water*	\$3,104,024	\$15,835,486	(\$11,312,462)	(\$1,500,000)	(\$172,868)	(\$12,985,330)	\$5,954,180	-	\$5,954,180	5,954,180	-
Stormwater*	-	354,676	(\$916,182)	(\$1,210,000)	-	(\$2,126,182)	(1,771,507)	1,771,507	-	-	-
Wastewater	3,817,244	3,553,715	(\$1,369,075)	(\$3,250,000)	(\$85,052)	(\$4,704,127)	2,666,832	-	2,666,832	484,709	2,182,124
Refuse*	664,764	4,554,084	(\$4,394,014)	(\$150,000)	-	(\$4,544,014)	674,834	-	674,834	674,834	-
Parking*	157,730	2,750,266	(\$1,847,535)	-	(\$715,010)	(\$2,562,545)	345,451	-	345,451	345,451	-
County Parking Lots	-	847,129	(\$192,141)	-	(\$453,614)	(\$645,755)	201,374	(201,374)	-	-	-
State Pier & Parking	945,269	645,282	(\$498,143)	-	-	(\$498,143)	1,092,408	-	1,092,408	166,048	926,360
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$9,200,894</b>	<b>\$28,540,638</b>	<b>(\$20,529,551)</b>	<b>(\$6,110,000)</b>	<b>(\$1,426,545)</b>	<b>(\$28,066,096)</b>	<b>\$9,675,436</b>	<b>\$1,570,133</b>	<b>\$11,245,569</b>	<b>\$8,137,085</b>	<b>\$3,108,484</b>



**Internal Service Funds**

Insurance Reserve	\$5,222,907	\$7,435,215	(\$6,914,618)	-	-	(\$6,914,618)	\$5,743,504	-	\$5,743,504	\$2,000,000	\$3,743,504
Information Technology	277,948	2,428,169	(\$2,278,872)	(\$200,000)	-	(\$2,478,872)	227,244	-	227,244		227,244
Fleet Management	1,983,055	2,323,143	(\$1,277,955)	(\$750,000)	(\$423,337)	(\$2,451,292)	1,854,905	-	1,854,905		1,854,905
Building Maintenance & Operations	2,263	1,970,485	(\$1,970,922)	-	-	(\$1,970,922)	1,826	-	1,826		1,826
<b>Total Insurance Service Funds Balance</b>	<b>\$7,486,172</b>	<b>\$14,157,012</b>	<b>(\$12,442,368)</b>	<b>(\$950,000)</b>	<b>(\$423,337)</b>	<b>(\$13,815,705)</b>	<b>\$7,827,479</b>	<b>-</b>	<b>\$7,827,479</b>	<b>\$2,000,000</b>	<b>\$5,827,479</b>

**Trust & Agency Funds**

Underground Assessment Fund	\$1,922,278	\$1,003,986	-	-	(\$985,716)	(\$985,716)	\$1,940,548		\$1,940,548	\$1,940,548	-
Pension Trust	78,457	185,942	(\$253,754)	-	-	(\$253,754)	10,646		10,646	10,646	-
<b>Total Trust Agency Funds Balance</b>	<b>\$2,000,735</b>	<b>\$1,189,928</b>	<b>(\$253,754)</b>	<b>-</b>	<b>(\$985,716)</b>	<b>(\$1,239,469)</b>	<b>\$1,951,195</b>	<b>-</b>	<b>\$1,951,195</b>	<b>\$1,951,195</b>	<b>-</b>

<b>Grand Total</b>	<b>\$42,172,490</b>	<b>\$124,209,655</b>	<b>(\$108,722,630)</b>	<b>(\$11,650,000)</b>	<b>(\$4,405,334)</b>	<b>(\$124,777,964)</b>	<b>\$41,604,181</b>	<b>-</b>	<b>\$41,604,181</b>	<b>\$29,642,310</b>	<b>\$11,961,871</b>
--------------------	---------------------	----------------------	------------------------	-----------------------	----------------------	------------------------	---------------------	----------	---------------------	---------------------	---------------------

\* Not meeting current Financial Reserve Policy.

	<b><u>FY2019</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>FY2022</u></b>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

**FIVE YEAR FORECAST**  
**FY 2020-2021 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES**

	07/01/2020 Opening Balance	2020-2021 Estimated Revenues	2020-2021 Operating Expenditures	2020-2021 Capital Equip & Projects	2020-2021 Debt Service Payments	2020-2021 Total Expenditures	2020-2021 Fund Balance Before Xfers	2020-2021 Fund Transfers	06/30/2021 Total Fund Balance	06/30/2021 Reserves & Designations	06/30/2021 Unreserved Balance
<b>General Fund Undesignated</b>	-	\$76,473,011	(\$75,573,620)	(\$250,000)	(\$645,537)	(\$76,469,157)	\$3,854	(\$464,502)	(\$1,776,709)		-
Transfer from County Lots Parking Fund								213,251			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(237,901)			
Transfer to Stormwater Fund								(1,291,411)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	14,829,329						14,829,329	464,502	15,293,831	15,293,831	
Reserve for Economic Uncertainty	2,224,701						2,224,701		2,224,701	447,991	
Debt Service Reserve	-						-		-	-	
<b>Total General Fund Balance</b>	<b>\$17,054,030</b>	<b>\$76,473,011</b>	<b>(\$75,573,620)</b>	<b>(\$250,000)</b>	<b>(\$645,537)</b>	<b>(\$76,469,157)</b>	<b>\$17,057,884</b>	<b>(\$1,316,061)</b>	<b>\$15,741,822</b>	<b>\$15,741,822</b>	<b>-</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$419,829	(\$657,730)	-	-	(\$657,730)	(\$237,901)	\$237,901	-		-
Gas Tax	\$699,502	1,484,347	(\$34,022)	(\$1,250,000)	-	(\$1,284,022)	899,827		\$899,827		\$899,827
Asset Forfeiture & Safety Grants	(429,435)	8,808	(\$202,096)	-	(\$150,673)	(\$352,769)	(773,396)		(773,396)		(773,396)
Police Safety Grants	92,859	101,486	(\$111,427)	-	-	(\$111,427)	82,918		82,918		82,918
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	721,146	(\$952,792)	-	-	(\$952,792)	(231,646)	231,646	-		-
Prop C	620,217	618,867	(\$73,418)	(\$700,000)	-	(\$773,418)	465,666		465,666		465,666
AB 2766	260,704	51,995	(\$11,992)	-	-	(\$11,992)	300,707		300,707		300,707
Measure R	34,897	446,649	(\$26,860)	-	-	(\$26,860)	454,685	(231,646)	223,039		223,039
Measure M	103,714	441,355	(\$44,767)	(\$245,000)	-	(\$289,767)	255,303	-	255,303		255,303
<b>Total Special Revenue Funds Balance</b>	<b>\$1,359,969</b>	<b>\$4,294,482</b>	<b>(\$2,115,104)</b>	<b>(\$2,195,000)</b>	<b>(\$150,673)</b>	<b>(\$4,460,777)</b>	<b>\$1,193,674</b>	<b>\$237,901</b>	<b>\$1,431,575</b>	<b>-</b>	<b>\$1,431,575</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$1,565,248	\$1,868,663	(\$179,066)	(\$930,000)	(\$771,897)	(\$1,880,963)	\$1,552,948	-	\$1,552,948	\$500,000	\$1,052,948
Underground Utility Construction Fund	600,691	1,910	-	-	-	-	602,601		602,601		602,601
<b>Total Capital Project Funds Balance</b>	<b>\$2,165,939</b>	<b>\$1,870,573</b>	<b>(\$179,066)</b>	<b>(\$930,000)</b>	<b>(\$771,897)</b>	<b>(\$1,880,963)</b>	<b>\$2,155,549</b>	<b>-</b>	<b>\$2,155,549</b>	<b>\$500,000</b>	<b>\$1,655,549</b>
<b>Enterprise Funds</b>											
Water*	\$5,954,180	\$16,308,118	(\$11,557,221)	(\$1,800,000)	(\$172,055)	(\$13,529,277)	\$8,733,022	-	\$8,733,022	8,733,022	-
Stormwater*	-	354,869	(\$936,280)	(\$710,000)	-	(\$1,646,280)	(1,291,411)	1,291,411	-	-	-
Wastewater	2,666,832	3,659,904	(\$1,401,995)	(\$3,300,000)	(\$84,652)	(\$4,786,646)	1,540,090	-	1,540,090	495,549	1,044,541
Refuse*	674,834	4,690,513	(\$4,483,990)	-	-	(\$4,483,990)	881,357	-	881,357	881,357	-
Parking*	345,451	2,830,303	(\$1,886,662)	-	(\$711,085)	(\$2,597,747)	578,007	-	578,007	578,007	-
County Parking Lots	-	872,543	(\$196,605)	-	(\$462,687)	(\$659,292)	213,251	(213,251)	-	-	-
State Pier & Parking	1,092,408	664,447	(\$508,728)	(\$250,000)	-	(\$758,728)	998,127	-	998,127	169,576	828,551
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$11,245,569</b>	<b>\$29,380,698</b>	<b>(\$20,971,480)</b>	<b>(\$6,060,000)</b>	<b>(\$1,430,479)</b>	<b>(\$28,461,959)</b>	<b>\$12,164,307</b>	<b>\$1,078,160</b>	<b>\$13,242,467</b>	<b>\$11,369,375</b>	<b>\$1,873,093</b>

**Internal Service Funds**

Insurance Reserve	\$5,743,504	\$7,583,154	(\$7,126,861)	-	-	(\$7,126,861)	\$6,199,798	-	\$6,199,798	\$2,000,000	\$4,199,798
Information Technology	227,244	2,476,732	(\$2,332,849)	(\$200,000)	-	(\$2,532,849)	171,127	-	171,127		171,127
Fleet Management	1,854,905	2,369,350	(\$1,310,742)	(\$750,000)	(\$431,803)	(\$2,492,546)	1,731,710	-	1,731,710		1,731,710
Building Maintenance & Operations	1,826	2,009,895	(\$2,007,851)	-	-	(\$2,007,851)	3,870	-	3,870		3,870
<b>Total Insurance Service Funds Balance</b>	<b>\$7,827,479</b>	<b>\$14,439,132</b>	<b>(\$12,778,303)</b>	<b>(\$950,000)</b>	<b>(\$431,803)</b>	<b>(\$14,160,106)</b>	<b>\$8,106,505</b>	<b>-</b>	<b>\$8,106,505</b>	<b>\$2,000,000</b>	<b>\$6,106,505</b>

**Trust & Agency Funds**

Underground Assessment Fund	\$1,940,548	\$1,024,066	-	-	(\$1,005,430)	(\$1,005,430)	\$1,959,184		\$1,959,184	\$1,959,184	-
Pension Trust	10,646	187,947	(\$258,829)	-	-	(\$258,829)	(60,235)		(60,235)	(60,235)	-
<b>Total Trust Agency Funds Balance</b>	<b>\$1,951,195</b>	<b>\$1,212,013</b>	<b>(\$258,829)</b>	<b>-</b>	<b>(\$1,005,430)</b>	<b>(\$1,264,258)</b>	<b>\$1,898,949</b>	<b>-</b>	<b>\$1,898,949</b>	<b>\$1,898,949</b>	<b>-</b>

<b>Grand Total</b>	<b>\$41,604,181</b>	<b>\$127,669,909</b>	<b>(\$111,876,402)</b>	<b>(\$10,385,000)</b>	<b>(\$4,435,820)</b>	<b>(\$126,697,221)</b>	<b>\$42,576,868</b>	<b>\$0</b>	<b>\$42,576,868</b>	<b>\$31,510,146</b>	<b>\$11,066,722</b>
--------------------	---------------------	----------------------	------------------------	-----------------------	----------------------	------------------------	---------------------	------------	---------------------	---------------------	---------------------

\* Not meeting current Financial Reserve Policy.

	<b><u>FY2019</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>FY2022</u></b>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

## FIVE YEAR FORECAST

## FY 2021-2022 SCHEDULE OF RESERVED &amp; DESIGNATED FUND BALANCES

	07/01/2021 Opening Balance	2021-2022 Estimated Revenues	2021-2022 Operating Expenditures	2021-2022 Capital Equip & Projects	2021-2022 Debt Service Payments	2021-2022 Total Expenditures	2021-2022 Fund Balance Before Xfers	2021-2022 Fund Transfers	06/30/2022 Total Fund Balance	06/30/2022 Reserves & Designations	06/30/2022 Unreserved Balance
<b>General Fund Undesignated</b>	-	\$78,746,515	(\$77,809,584)	(\$250,000)	(\$647,776)	(\$78,707,361)	\$39,154	(\$447,641)	(\$1,737,210)		-
Transfer from County Lots Parking Fund								225,676			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(242,845)			
Transfer to Stormwater Fund								(1,311,555)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	15,293,831						15,293,831	447,641	15,741,472	14,452,253	
Reserve for Economic Uncertainty	447,991						447,991		447,991	-	
Debt Service Reserve	-						-		-	-	
<b>Total General Fund Balance</b>	<b>\$15,741,822</b>	<b>\$78,746,515</b>	<b>(\$77,809,584)</b>	<b>(\$250,000)</b>	<b>(\$647,776)</b>	<b>(\$78,707,361)</b>	<b>\$15,780,977</b>	<b>(\$1,328,723)</b>	<b>\$14,452,253</b>	<b>\$14,452,253</b>	<b>-</b>
<b>Special Revenue Funds</b>											
Street Lighting & Landscape	-	\$428,040	(\$670,885)	-	-	(\$670,885)	(\$242,845)	\$242,845	-		-
Gas Tax	\$899,827	1,499,444	(\$34,703)	(\$1,290,000)	-	(\$1,324,703)	1,074,568		\$1,074,568		\$1,074,568
Asset Forfeiture & Safety Grants	(773,396)	8,984	(\$206,138)	-	(\$150,673)	(\$356,811)	(1,121,223)		(1,121,223)		(1,121,223)
Police Safety Grants	82,918	101,515	(\$113,655)	-	-	(\$113,655)	70,778		70,778		70,778
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	735,471	(\$972,854)	-	-	(\$972,854)	(237,384)	237,384	-		-
Prop C	465,666	631,244	(\$74,886)	(\$700,000)	-	(\$774,886)	322,024		322,024		322,024
AB 2766	300,707	52,534	(\$12,231)	-	-	(\$12,231)	341,010		341,010		341,010
Measure R	223,039	455,582	(\$27,397)	-	-	(\$27,397)	651,224	(237,384)	413,840		413,840
Measure M	255,303	450,182	(\$45,662)	-	-	(\$45,662)	659,823	-	659,823		659,823
<b>Total Special Revenue Funds Balance</b>	<b>\$1,431,575</b>	<b>\$4,362,997</b>	<b>(\$2,158,413)</b>	<b>(\$1,990,000)</b>	<b>(\$150,673)</b>	<b>(\$4,299,086)</b>	<b>\$1,495,486</b>	<b>\$242,845</b>	<b>\$1,738,331</b>	<b>-</b>	<b>\$1,738,331</b>
<b>Capital Project Funds</b>											
Capital Improvement Fund	\$1,552,948	\$1,918,751	(\$182,647)	(\$1,205,000)	(\$770,818)	(\$2,158,466)	\$1,313,233	-	\$1,313,233	\$500,000	\$813,233
Underground Utility Construction Fund	602,601	1,948	-	-	-	-	604,549		604,549		604,549
<b>Total Capital Project Funds Balance</b>	<b>\$2,155,549</b>	<b>\$1,920,699</b>	<b>(\$182,647)</b>	<b>(\$1,205,000)</b>	<b>(\$770,818)</b>	<b>(\$2,158,466)</b>	<b>\$1,917,782</b>	<b>-</b>	<b>\$1,917,782</b>	<b>\$500,000</b>	<b>\$1,417,782</b>
<b>Enterprise Funds</b>											
Water	\$8,733,022	\$16,794,886	(\$11,804,846)	(\$1,500,000)	(\$174,442)	(\$13,479,288)	\$12,048,620	-	\$12,048,620	3,993,096	\$8,055,524
Stormwater*	-	355,067	(\$956,621)	(\$710,000)	-	(\$1,666,621)	(1,311,555)	1,311,555	-	-	-
Wastewater*	1,540,090	3,769,270	(\$1,434,963)	(\$3,100,000)	(\$85,826)	(\$4,620,790)	688,571	-	688,571	688,571	-
Refuse*	881,357	4,831,031	(\$4,575,454)	-	-	(\$4,575,454)	1,136,934	-	1,136,934	1,136,934	-
Parking*	578,007	2,912,701	(\$1,926,365)	-	(\$716,711)	(\$2,643,076)	847,632	-	847,632	847,632	-
County Parking Lots	-	898,719	(\$201,102)	-	(\$471,940)	(\$673,042)	225,676	(225,676)	-	-	-
State Pier & Parking	998,127	684,183	(\$519,467)	(\$400,000)	-	(\$919,467)	762,844	-	762,844	173,156	589,688
<b>Enterprise Fund Reserves:</b>											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
<b>Total Enterprise Funds Balance</b>	<b>\$13,242,467</b>	<b>\$30,245,858</b>	<b>(\$21,418,820)</b>	<b>(\$5,710,000)</b>	<b>(\$1,448,920)</b>	<b>(\$28,577,739)</b>	<b>\$14,910,586</b>	<b>\$1,085,879</b>	<b>\$15,996,465</b>	<b>\$7,351,252</b>	<b>\$8,645,212</b>

**Internal Service Funds**

Insurance Reserve	\$6,199,798	\$7,734,045	(\$7,347,648)	-	-	(\$7,347,648)	\$6,586,194	-	\$6,586,194	\$2,000,000	\$4,586,194
Information Technology	171,127	2,526,267	(\$2,385,632)	(\$200,000)	-	(\$2,585,632)	111,761	-	111,761		111,761
Fleet Management	1,731,710	2,416,480	(\$1,343,220)	(\$750,000)	(\$440,439)	(\$2,533,659)	1,614,531	-	1,614,531		1,614,531
Building Maintenance & Operations	3,870	2,050,093	(\$2,049,501)	-	-	(\$2,049,501)	4,462	-	4,462		4,462
<b>Total Insurance Service Funds Balance</b>	<b>\$8,106,505</b>	<b>\$14,726,884</b>	<b>(\$13,126,002)</b>	<b>(\$950,000)</b>	<b>(\$440,439)</b>	<b>(\$14,516,441)</b>	<b>\$8,316,948</b>	<b>-</b>	<b>\$8,316,948</b>	<b>\$2,000,000</b>	<b>\$6,316,948</b>

**Trust & Agency Funds**

Underground Assessment Fund	\$1,959,184	\$1,044,547	-	-	(\$1,025,538)	(\$1,025,538)	\$1,978,193		\$1,978,193	\$1,978,193	-
Pension Trust	(60,235)	189,976	(\$264,005)	-	-	(\$264,005)	(134,265)		(134,265)	(134,265)	-
<b>Total Trust Agency Funds Balance</b>	<b>\$1,898,949</b>	<b>\$1,234,523</b>	<b>(\$264,005)</b>	<b>-</b>	<b>(\$1,025,538)</b>	<b>(\$1,289,544)</b>	<b>\$1,843,928</b>	<b>-</b>	<b>\$1,843,928</b>	<b>\$1,843,928</b>	<b>-</b>

<b>Grand Total</b>	<b>\$42,576,868</b>	<b>\$131,237,476</b>	<b>(\$114,959,472)</b>	<b>(\$10,105,000)</b>	<b>(\$4,484,165)</b>	<b>(\$129,548,637)</b>	<b>\$44,265,708</b>	<b>(\$0)</b>	<b>\$44,265,708</b>	<b>\$26,147,434</b>	<b>\$18,118,273</b>
--------------------	---------------------	----------------------	------------------------	-----------------------	----------------------	------------------------	---------------------	--------------	---------------------	---------------------	---------------------

\* Not meeting current Financial Reserve Policy.

	<b><u>FY2019</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>FY2022</u></b>
<b>Revenue growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline
<b>Expenditure growth forecasted using:</b>	Baseline	Baseline	Baseline	Baseline

## Growth Factors for FY 2017-18 to FY 2021-22 Projections

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
	Actual	Actual	Actual	Estimate	Proposed	Forecast	Forecast	Forecast	Forecast
<b>Core Revenues</b>									
Property Tax	8.0%	4.6%	7.8%	6.5%	5.1%	4.0%	4.0%	4.0%	4.0%
Sales & Use Tax	-1.8%	0.4%	1.9%	-3.7%	0.0%	2.0%	2.0%	2.0%	2.0%
Other Taxes & Assessments	5.1%	6.3%	-6.3%	0.5%	6.4%	2.0%	2.0%	2.0%	2.0%
Transient Occupancy Tax	10.6%	12.3%	7.2%	-0.5%	3.1%	3.0%	3.0%	3.0%	3.0%
Business License Tax	0.6%	7.5%	3.0%	1.4%	2.1%	2.0%	2.0%	2.0%	2.0%
Charges for Services	13.1%	3.4%	3.9%	4.1%	0.4%	3.0%	3.0%	3.0%	3.0%
Building Permits	18.3%	16.0%	41.8%	-6.3%	9.3%	-2.9%	3.0%	3.0%	3.0%
Building Plan Check Fees	35.3%	0.0%	-24.6%	41.0%	-6.7%	3.0%	3.0%	3.0%	3.0%
Licenses & Permits	11.4%	40.0%	12.4%	-4.7%	-1.3%	3.0%	3.0%	3.0%	3.0%
Fines	-1.2%	2.8%	-0.1%	10.8%	0.8%	1.0%	1.0%	1.0%	1.0%
Interest Earnings	76.9%	-13.3%	47.0%	-1.4%	14.2%	2.0%	2.0%	2.0%	2.0%
Rents & Leases	24.1%	-6.2%	10.9%	1.2%	-3.0%	2.0%	2.0%	2.0%	2.0%
Real Estate Transfer Tax	9.4%	12.2%	10.0%	-24.3%	0.0%	2.0%	2.0%	2.0%	2.0%
From Other Agencies	-10.8%	253.7%	-47.9%	-42.9%	1.0%	1.0%	1.0%	1.0%	1.0%
Miscellaneous	-42.7%	54.7%	-11.3%	8.1%	-7.8%	1.0%	1.0%	1.0%	1.0%
Operating Transfers In	0.0%	0.0%	2.9%	0.0%	22.5%	1.0%	1.0%	1.0%	1.0%
<b>Core Revenues</b>	<b>6.4%</b>	<b>5.6%</b>	<b>4.7%</b>	<b>2.9%</b>	<b>3.6%</b>	<b>2.8%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Non-Core Revenues</b>									
Unrealized Investment Gain/Loss	-131.2%	-61.5%	1989.1%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grants	85.2%	-27.0%	-49.8%	-13.5%	-8.2%	1.0%	1.0%	1.0%	1.0%
Lease Purchase Proceeds	0.0%	0.0%	0.0%	0.0%	0.0%	-100.0%	0.0%	0.0%	0.0%
Property Transfer Fee	0.0%	0.0%	0.0%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-core Revenues</b>	<b>453.2%</b>	<b>-30.3%</b>	<b>478.3%</b>	<b>-92.9%</b>	<b>1080.3%</b>	<b>-92.1%</b>	<b>1.0%</b>	<b>1.0%</b>	<b>1.0%</b>
<b>Total Revenues &amp; Other Inflows</b>	<b>6.8%</b>	<b>5.4%</b>	<b>6.1%</b>	<b>1.3%</b>	<b>4.8%</b>	<b>1.6%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Core Expenditures</b>									
Salary & Wages	11.9%	9.5%	4.4%	2.5%	2.2%	2.0%	2.0%	2.0%	2.0%
Employee Benefits	-0.8%	2.3%	10.5%	6.7%	8.5%	8.3%	8.4%	7.0%	6.0%
Contract & Professional Services	28.5%	4.3%	5.7%	-1.2%	5.0%	-1.3%	2.0%	2.0%	2.0%
Materials & Services	0.4%	19.3%	3.2%	7.0%	3.7%	1.9%	1.9%	1.9%	1.9%
Utilities	7.3%	-1.6%	-1.7%	5.7%	6.3%	2.0%	2.0%	2.0%	2.0%
Internal Service Charges	16.3%	12.4%	9.2%	8.6%	5.4%	2.0%	2.0%	2.0%	2.0%
Property Leases & Rentals	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%
Bond Debt Service	-49.6%	-24.7%	-67.9%	24.1%	4.0%	4.7%	0.2%	-0.9%	-0.2%
Operating Transfers Out	3.5%	2.5%	122.6%	-62.2%	0.0%	2.0%	2.0%	2.0%	2.0%
<b>Core Expenditures</b>	<b>7.5%</b>	<b>6.9%</b>	<b>4.8%</b>	<b>3.9%</b>	<b>4.6%</b>	<b>2.9%</b>	<b>3.4%</b>	<b>3.1%</b>	<b>2.9%</b>
<b>Non-Core Expenditures</b>									
City Manager Loan	0.0%	-100.0%	0.0%	-94.8%	-100.0%	0.0%	0.0%	0.0%	0.0%
Property & Equipment	20.4%	-32.4%	187.1%	17.0%	167.6%	-78.5%	0.0%	0.0%	0.0%
Capital Improvement Projects	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Non-core Expenditures</b>	<b>1089.7%</b>	<b>-93.2%</b>	<b>1804.1%</b>	<b>-78.0%</b>	<b>114.2%</b>	<b>-78.5%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Total Expenditures &amp; Other Outflows</b>	<b>10.7%</b>	<b>3.7%</b>	<b>8.6%</b>	<b>0.8%</b>	<b>5.5%</b>	<b>1.6%</b>	<b>3.4%</b>	<b>3.1%</b>	<b>2.9%</b>