

Estimated General Fund Revenues and Expenditures
Fiscal Year Ending June 30, 2017

Attachment 1

General Fund Revenues	2016 Actuals	FY 2017		FY 2017 Full Year Estimate			
		Adj Budget*	Full Yr Est	From 2017 Budget		From 2016 Actuals	
Core Revenues							
Property Tax	\$26,344,276	\$27,822,060	\$28,066,919	\$244,859	0.9%	\$1,722,643	6.5%
Sales & Use Tax	9,348,605	9,300,000	9,000,000	(300,000)	(3.2%)	(348,605)	(3.7%)
Charges for Services	5,508,739	5,211,340	5,735,087	523,747	10.1%	226,349	4.1%
Transient Occupancy Tax	4,409,227	4,500,000	4,388,334	(111,666)	(2.5%)	(20,893)	(0.5%)
Business License Tax	3,475,792	3,525,000	3,525,000	-	-	49,208	1.4%
Rents & Leases	3,106,405	3,043,155	3,144,155	101,000	3.3%	37,750	1.2%
Fines	2,503,274	2,796,000	2,773,000	(23,000)	(0.8%)	269,726	10.8%
Building Permits	1,696,881	1,938,000	1,590,000	(348,000)	(18.0%)	(106,881)	(6.3%)
Other Taxes & Assessments	1,791,982	1,891,000	1,801,000	(90,000)	(4.8%)	9,018	0.5%
Building Plan Check Fees	1,063,652	1,267,000	1,500,000	233,000	18.4%	436,348	41.0%
Licenses & Permits	1,099,956	1,096,390	1,047,890	(48,500)	(4.4%)	(52,066)	(4.7%)
Miscellaneous	715,286	512,900	773,500	260,600	50.8%	58,214	8.1%
Real Estate Transfer Tax	792,829	850,000	600,000	(250,000)	(29.4%)	(192,829)	(24.3%)
Interest Earnings	483,737	418,590	477,040	58,450	14.0%	(6,697)	(1.4%)
From Other Agencies	436,023	249,500	249,111	(389)	(0.2%)	(186,912)	(42.9%)
Operating Transfers In	2,996,532	2,996,530	2,996,530	-	-	(2)	(0.0%)
Subtotal Core Revenues	\$65,773,197	\$67,417,465	\$67,667,566	\$250,101	0.4%	\$1,894,370	2.9%
One-time Revenues & Adjustments							
Unrealized Investment Gain/Loss	\$205,857	-	-	-	-	(\$205,857)	(100.0%)
Grants	88,195	70,000	76,249	6,249	8.9%	(11,946)	(13.5%)
Lease Purchase Proceeds	-	400,000	-	(400,000)	(100.0%)	-	-
Property Transfer Fee	780,000	-	-	-	-	(780,000)	(100.0%)
Subtotal One-time Revenues & Adj	\$1,074,052	\$470,000	\$76,249	(\$393,751)	(83.8%)	(\$997,803)	(92.9%)
Total General Fund Revenues	66,847,249	67,887,465	67,743,815	(143,650)	-0.2%	896,567	1.3%

Positive Variance indicates above budget; negative variance indicates below budget.

General Fund Expenditures	2016 Actuals	FY 2017		FY 2017 Full Year Estimate			
		Adj Budget*	Full Yr Est	From 2017 Budget		From 2016 Actuals	
Core Expenditures							
Salary & Wages	\$31,106,824	\$31,394,625	\$31,890,291	\$495,665	1.6%	\$783,466	2.5%
Employee Benefits	12,634,560	13,924,836	13,475,982	(448,854)	(3.2%)	841,422	6.7%
Contract & Professional Services	8,438,532	8,627,977	8,340,147	(287,830)	(3.3%)	(98,385)	(1.2%)
Materials & Services	2,690,881	3,057,887	2,879,258	(178,630)	(5.8%)	188,376	7.0%
Utilities	1,128,866	1,241,754	1,193,705	(48,049)	(3.9%)	64,839	5.7%
Internal Service Charges	7,480,026	8,387,550	8,126,080	(261,470)	(3.1%)	646,054	8.6%
Property Leases & Rentals	-	85,238	-	(85,238)	(100.0%)	-	-
Bond Debt Service	358,670	586,376	445,000	(141,376)	(24.1%)	86,330	24.1%
Operating Transfers Out	47,606	18,007	18,007	-	-	(29,599)	(62.2%)
Subtotal Core Expenditures	\$63,885,965	\$67,324,251	\$66,368,469	(\$955,782)	(1.4%)	\$2,482,504	3.9%
One-time Expenditures							
City Manager Loan	2,092,765	108,224	\$108,224	-	-	(\$1,984,541)	(94.8%)
Property & Equipment	371,599	810,545	434,894	(375,651)	(46.3%)	63,295	17.0%
Subtotal One-time Expenditures	\$2,464,364	\$918,769	\$543,118	(\$375,651)	(40.9%)	(\$1,921,246)	(78.0%)
Total General Fund Expenditures	66,350,330	68,243,020	66,911,587	(1,331,433)	-2.0%	561,258	0.8%

Positive Variance indicates above budget; negative variance indicates below budget.

General Fund Summary	2016 Actuals	FY 2017	
		Adj Budget*	Full Yr Est
Total Revenues	\$66,847,249	\$67,887,465	\$67,743,815
Total Expenditures	66,350,330	68,243,020	66,911,587
Projected Surplus/(Deficit)	496,919	(355,555)	832,228

*The Adjusted Budget includes City Council-approved amendments during the current year as well as encumbrances carried forward from the prior year.