

Schedule of Plan's Side Fund and Other Amortization Bases

There is a two-year lag between the valuation date and the start of the contribution fiscal year.

- The assets, liabilities, and funded status of the plan are measured as of the valuation date: June 30, 2015.
- The employer contribution determined by the valuation is for the fiscal year beginning two years after the valuation date: Fiscal Year 2017-18.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the payment on the UAL for the fiscal year and adjusting for interest.

Reason for Base	Date Established	Amortization Period	Balance 6/30/15	Payment 2015-16	Balance 6/30/16	Payment 2016-17	Amounts for Fiscal 2017-18	
							Balance 6/30/17	Scheduled Payment for 2017-18
SHARE OF PRE-2013 POOL UAL	06/30/13	20	\$4,778,666	\$340,189	\$4,784,350	\$350,395	\$4,779,879	\$360,907
ASSET (GAIN)/LOSS	06/30/13	28	\$6,016,670	\$84,625	\$6,380,179	\$174,327	\$6,677,946	\$269,335
NON-ASSET (GAIN)/LOSS	06/30/13	28	\$(365,631)	\$(5,143)	\$(387,721)	\$(10,594)	\$(405,816)	\$(16,367)
ASSET (GAIN)/LOSS	06/30/14	29	\$(4,242,538)	\$0	\$(4,560,728)	\$(64,147)	\$(4,836,274)	\$(132,142)
ASSUMPTION CHANGE	06/30/14	19	\$2,770,632	\$(47,691)	\$3,027,876	\$57,674	\$3,195,169	\$118,809
NON-ASSET (GAIN)/LOSS	06/30/14	29	\$51,066	\$0	\$54,896	\$772	\$58,213	\$1,591
ASSET (GAIN)/LOSS	06/30/15	30	\$2,476,437	\$0	\$2,662,170	\$0	\$2,861,832	\$40,252
NON-ASSET (GAIN)/LOSS	06/30/15	30	\$(8,807)	\$0	\$(9,468)	\$0	\$(10,178)	\$(143)
TOTAL			\$11,476,495	\$371,980	\$11,951,554	\$508,427	\$12,320,771	\$642,242

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed on the previous page. These (gain)/loss bases will be amortized according to Board policy over 30 years with a 5-year ramp-up.

If the total Unfunded Liability is negative (i.e., plan has a surplus), the scheduled payment is \$0, because the minimum required contribution under PEPPRA must be at least equal to the normal cost.