



City of Manhattan Beach

Investment Portfolio

March 2017

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
March 1, 2017 through March 31, 2017

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	23,700,000.00	23,700,000.00	23,700,000.00	24.46	1	1	0.810	0.821
Certificates of Deposit - Bank	2,416,000.00	2,418,205.02	2,416,000.00	2.49	1,677	243	1.062	1.077
Medium Term Notes	18,500,000.00	18,571,095.00	18,619,719.02	19.22	1,188	712	1.521	1.542
Federal Agency Issues - Coupon	52,000,000.00	51,885,280.00	52,140,714.59	53.82	1,428	833	1.413	1.433
Investments	96,616,000.00	96,574,580.02	96,876,433.61	100.00%	1,039	592	1.278	1.295
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	672,703.58	672,703.58	672,703.58		1	1	0.000	0.000
Accrued Interest at Purchase		31,698.19	31,698.19					
Subtotal		704,401.77	704,401.77					
Total Cash and Investments	97,288,703.58	97,278,981.79	97,580,835.38		1,039	592	1.278	1.295

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	118,523.87	961,410.84

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 03/01/2017-03/31/2017

Run Date: 04/19/2017 - 17:55

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March 31, 2017

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	23,700,000.00	23,700,000.00	23,700,000.00	0.821		0.821	1	
Subtotal and Average				23,700,000.00	23,700,000.00	23,700,000.00			0.821	1	
Certificates of Deposit - Bank											
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	245,014.70	245,000.00	0.750		0.750	27	04/28/2017
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	245,259.70	245,000.00	1.100		1.100	117	07/27/2017
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	245,053.90	245,000.00	1.050		1.050	150	08/29/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	245,896.70	245,000.00	1.150		1.150	234	11/21/2017
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	245,477.75	245,000.00	1.200		1.200	264	12/21/2017
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	245,120.05	245,000.00	1.000		1.000	269	12/26/2017
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,151.92	211,000.00	1.300		1.300	325	02/20/2018
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	246,033.90	245,000.00	1.300		1.300	331	02/26/2018
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	244,674.15	245,000.00	1.000		1.000	361	03/28/2018
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	244,522.25	245,000.00	0.950		0.950	368	04/04/2018
Subtotal and Average				2,416,000.00	2,418,205.02	2,416,000.00			1.077	243	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
037833BB5	MTN0078	APPLE INC	12/04/2015	1,000,000.00	999,880.00	1,001,850.00	0.900	AA+	0.770	41	05/12/2017
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	999,640.00	1,005,100.00	1.250	AA-	1.140	187	10/05/2017
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	999,740.00	994,650.00	1.200	A+	1.350	197	10/15/2017
166764AA8	MTN0076	CHEVRON CORP	06/23/2015	1,000,000.00	998,330.00	998,400.00	1.104	AA	1.170	248	12/05/2017
459200HK0	MTN0079	IBM Corporation	12/30/2015	1,000,000.00	999,520.00	997,240.00	1.250	AA-	1.383	313	02/08/2018
89236TCX1	MTN0082	TOYOTA MOTOR CREDIT	06/01/2016	1,000,000.00	997,290.00	1,001,450.00	1.200	AA-	1.120	370	04/06/2018
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,001,920.00	990,150.00	1.500	AA	1.730	440	06/15/2018
110122BA5	MTN0089	Bristol-Myers	03/15/2017	1,000,000.00	998,980.00	999,040.00	1.600	A+	1.650	697	02/27/2019
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	996,880.00	995,990.00	1.625	A+	1.810	713	03/15/2019
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	992,700.00	999,710.00	1.400	AA-	1.410	755	04/26/2019
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,057,890.00	1,062,655.61	4.200	AAA	1.783	791	06/01/2019
63254AAQ13	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	985,560.00	982,438.51	1.375	AA-	1.992	832	07/12/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,098,430.00	1,118,604.90	6.000	AA+	1.720	858	08/07/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	989,080.00	999,710.00	1.100	AAA	1.110	859	08/08/2019
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	1,001,820.00	993,880.00	1.700	A+	1.861	988	12/15/2019

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes											
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	1,001,520.00	995,330.00	1.912	AAA	2.020	1,070	03/06/2020
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	995,720.00	990,350.00	1.850	AA-	2.110	1,403	02/02/2021
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	480,845.00	495,980.00	1.375	A+	1.550	1,579	07/28/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	975,350.00	997,190.00	1.550	AA-	1.610	1,614	09/01/2021
Subtotal and Average				18,500,000.00	18,571,095.00	18,619,719.02			1.542	712	
Federal Agency Issues - Coupon											
880591EA6	FAC0247	Tennessee Valley Authority	05/27/2016	2,000,000.00	2,026,760.00	2,051,576.36	5.500	AA+	1.873	108	07/18/2017
3134G6G49	FAC0233	Federal Home Loan Mortgage	05/15/2015	3,000,000.00	2,999,190.00	3,004,242.00	0.800	AA+	0.736	129	08/08/2017
3134G7MJ7	FAC0237	Federal Home Loan Mortgage	08/19/2015	1,000,000.00	999,400.00	998,600.00	0.750	AA+	0.820	146	08/25/2017
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,006,960.00	2,007,036.36	1.550	AA+	1.192	170	09/18/2017
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,003,720.00	3,001,740.00	1.200	AA+	1.180	171	09/19/2017
3137EADL0	FAC0242	Federal Home Loan Mortgage	10/26/2015	1,000,000.00	1,000,220.00	1,006,870.00	1.000	AA+	0.640	181	09/29/2017
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,003,560.00	2,002,720.79	1.340	AA+	1.208	272	12/29/2017
880591EC2	FAC0241	Tennessee Valley Authority	10/26/2015	1,000,000.00	1,032,840.00	1,044,764.97	4.500	AA+	0.977	365	04/01/2018
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	998,070.00	1,005,240.00	1.125	AA+	0.940	531	09/14/2018
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,019,480.00	2,020,910.28	1.875	AA+	1.318	535	09/18/2018
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,015,460.00	2,012,818.15	1.750	AA+	1.395	562	10/15/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,004,060.00	1,000,000.00	1.550	AA	1.550	599	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,008,370.00	998,570.00	1.750	AA+	1.780	622	12/14/2018
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,010,070.00	1,008,739.46	1.875	AA+	1.478	689	02/19/2019
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	2,020,140.00	2,023,058.35	1.875	AA+	1.370	689	02/19/2019
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,010,040.00	2,005,237.23	1.650	AA+	1.542	774	05/15/2019
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,992,640.00	1,973,880.28	1.250	AA+	1.788	852	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	1,011,240.00	1,017,003.26	2.000	AA+	1.364	921	10/09/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	2,012,940.00	2,006,668.55	1.750	AA+	1.642	969	11/26/2019
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	998,850.00	997,682.00	1.500	AA+	1.580	992	12/19/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,005,860.00	2,001,898.00	1.800	AA+	1.780	1,171	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,949,920.00	1,996,000.00	1.200	AA+	1.255	1,214	07/28/2020
3130A6DM6	FAC0239	Federal Home Loan Bank	09/18/2015	1,000,000.00	996,740.00	1,000,000.00	1.000	AA+	1.000	1,266	09/18/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	987,260.00	995,550.00	1.500	AA+	1.600	1,308	10/30/2020
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	973,730.00	1,000,000.00	1.330	AA+	1.330	1,369	12/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	982,390.00	977,148.55	1.375	AA+	1.917	1,427	02/26/2021
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,979,020.00	2,000,000.00	1.690	AA+	1.690	1,444	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,958,660.00	2,000,000.00	1.480	AA+	1.480	1,564	07/13/2021
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	1,993,460.00	1,983,760.00	1.875	AA+	2.076	1,577	07/26/2021

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,947,800.00	2,000,000.00	1.600	AA+	1.600	1,642	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,936,120.00	1,999,000.00	1.540	AA+	1.550	1,655	10/12/2021
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	1,000,310.00	1,000,000.00	2.320	AA+	2.320	1,733	12/29/2021
Subtotal and Average				52,000,000.00	51,885,280.00	52,140,714.59			1.433	833	
Total and Average				96,616,000.00	96,574,580.02	96,876,433.61			1.295	592	

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Portfolio Details - Cash
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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	2,570,313.02	2,570,313.02	2,570,313.02			0.000	1
Subtotal and Average			Accrued Interest at Purchase		31,698.19	31,698.19				1
			Subtotal		2,602,011.21	2,602,011.21				
Total Cash and Investments				99,186,313.02	99,176,591.23	99,478,444.82			1.295	592

City of Manhattan Beach
Investment Portfolio Summary
As of March 31, 2017

PORTFOLIO PROFILE	Mar 31, 2017	Feb 28, 2017	Jan 31, 2017	Dec 31, 2016	Nov 30, 2016
Total Book Value (Excluding Trust Funds)	\$96,876,434	\$97,403,284	\$95,638,284	\$92,383,990	\$85,806,235
Increase/(Decrease) from Prior Period	(526,850)	1,765,000	3,254,294	6,577,755	(1,735,000)
Percentage Change	(0.5%)	1.8%	3.5%	7.7%	(2.0%)
Average Yield to Maturity (365 Days)	1.295%	1.233%	1.236%	1.254%	1.193%
Increase/(Decrease) from Prior Period	0.063%	(0.004%)	(0.017%)	0.061%	0.014%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$23,700,000	24.53%	0.821%	Next 12 months	46%
Certificates of Deposit	2,416,000	2.5%	1.077%	Months 13-24	16%
Medium Term Notes	18,500,000	19.1%	1.542%	Months 25-36	16%
Federal Agencies	52,000,000	53.8%	1.433%	Months 37-48	11%
				Months 49-60	11%
Total	\$96,616,000	100.0%	1.295%	Total	100.0%

*LAIF YTM as of March 31, 2017

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FHLMC - 1.875% Coupon	3/13/2017	7/26/2021	2,000,000		2.070%
MTN - 1.6% Coupon	3/15/2017	2/27/2019	1,000,000		1.650%
MTN - 1.85% Coupon	3/15/2017	2/2/2021	1,000,000		2.110%
Total Purchases			\$4,000,000		1.975%
Matured: CD - 2.05% Coupon	1/5/2017	1/5/2017		245,000	2.050%
Matured: MTN - 1.9% Coupon	1/31/2017	1/31/2017		1,000,000	1.112%
Matured: CD - 0.8% Coupon	2/14/2017	2/14/2017		245,000	1.600%
Matured: CD - 1.6% Coupon	2/15/2017	2/15/2017		245,000	0.800%
Matured: CD - 0.75% Coupon	2/21/2017	2/21/2017		245,000	0.750%
Total Maturing/Calls				\$1,980,000	1.205%

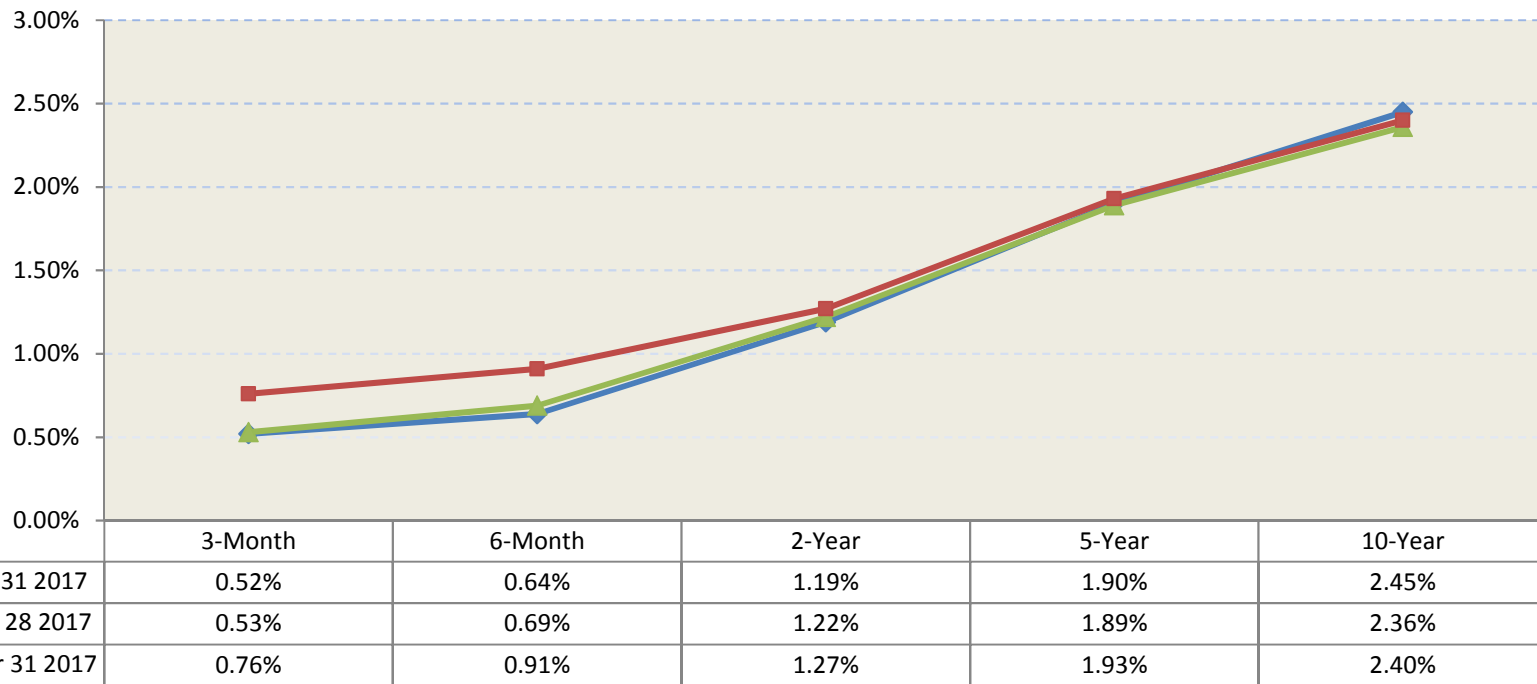
City of Manhattan Beach
Investment Portfolio Summary
As of March 31, 2017

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$3
Marine Avenue	11,767
Metlox & Water/Wastewater Refunding	58
UUAD Assessment Funds	1,359,651
Total Funds Held in Trust	\$1,371,479

As of March 31, 2017

US Treasuries Yield Curve

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CITY OF MANHATTAN BEACH

Portfolio Maturity Structure

April 2017 through March 2022

HELD TO MATURITY

Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt		Mth	Mat.	YTM	Inv	Call	Amt		Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	
Apr 17	4/28/17	0.8%	CD	nc	\$0.2M	Apr 18	4/1/18	0.98%	TVA	nc	\$1.0M	Apr 19	4/26/19	1.41%	MTN	3/26/19	\$1.0M	42020	Apr 20						Apr 21							
							4/4/18	0.95%	CD	nc	\$0.2M							42020a														
							4/6/18	1.12%	MTN	nc	\$1.0M							42020b														
May 17	5/12/17	0.8%	MTN	nc	\$1.0M	May 18						May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	52020	May 20						May 21							
Jun 17						Jun 18	6/15/18	1.73%	MTN	MW: 10	\$1.0M	Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	62020	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21							
Jul 17	7/18/17	1.9%	TVA	nc	\$2.0M	Jul 18						Jul 19	7/12/19	1.99%	MTN	nc	\$1.0M	72020	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M		
	7/27/17	1.1%	CD	nc	\$0.2M													72020a								7/26/21	2.08%	FHLMC	nc	\$2.0M		
Aug 17	8/8/17	0.7%	FHLMC	nc	\$3.0M	Aug 18						Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	82020	Aug 20						Aug 21							
	8/25/17	0.8%	FHLMC	nc	\$1.0M								8/7/19	1.72%	MTN	nc	\$1.0M	82020a														
	8/29/17	1.1%	CD	2/28/13	\$0.2M								8/8/19	1.11%	MTN	nc	\$1.0M	82020b														
Sep 17	9/18/17	1.2%	FFCB	nc	\$2.0M	Sep 18	9/14/18	0.94%	FHLB	nc	\$1.0M	Sep 19						92020	Sep 20	9/18/20	1.00%	FHLB	9/18/17	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M		
	9/19/17	1.2%	FHLB	nc	\$3.0M		9/18/18	1.32%	FNMA	nc	\$2.0M							92020a								9/29/21	1.60%	FNMA	3/29/17	\$2.0M		
	9/29/17	0.6%	FHLMC	nc	\$1.0M						92020b																					
Oct 17	10/5/17	1.1%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19	10/9/19	1.36%	FHLMC	nc	\$1.0M	102020	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M		
	10/15/17	1.4%	MTN	MW: 10	\$1.0M													102020a														
Nov 17	11/21/17	1.2%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	112020	Nov 20						Nov 21							
Dec 17	12/5/17	1.2%	MTN	MW: 7.5	\$1.0M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	122020	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M		
	12/21/17	1.2%	CD	nc	\$0.2M								12/19/19	1.58%	FFCB	nc	\$1.0M	122020a														
	12/26/17	1.0%	CD	nc	\$0.2M												122020b															
	12/29/17	1.2%	FFCB	nc	\$2.0M												122020c															
Jan 18						Jan 19						Jan 20						12021	Jan 21						Jan 22							
Feb 18	2/8/18	1.4%	MTN	nc	\$1.0M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M	Feb 20						22021	Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22							
	2/20/18	1.3%	CD	nc	\$0.2M		2/19/19	1.37%	FNMA	nc	\$2.0M							22021a														
	2/26/18	1.3%	CD	nc	\$0.2M		2/27/19	1.65%	MTN	MW:10	\$1.0M							22021b														
Mar 18	3/28/18	1.0%	CD	nc	\$0.2M	Mar 19	3/15/19	1.81%	MTN	MW: 10	\$1.0M	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	32021	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22							
Total By Year (excl LAIF)					\$21.17m						\$15.25m						\$15.00m						\$11.00m						\$10.50m			
% of Total Securities (excl LAIF)					29%						21%						21%						15%						14%			
% of Total Investments (incl LAIF)					46%						16%						16%						11%						11%			

Total Securities	75%	\$72.9M
LAIF	25%	\$23.7M
Total Investments	100%	\$96.6M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of March 31, 2017

				Dollar Compliance		Percentage Compliance		Term Compliance	
Instrument			% of Total	Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)		\$23,700,000	24.5%	\$50,000,000	Yes	Temporary Suspension			
Certificates of Deposit									
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Total Certificates of Deposit (10)		\$2,416,000	2.5%			20.0%	Yes		
Medium Term (Corporate) Notes									
Costco		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Consumer Staples Sector		\$1,000,000	1.0%			10.0%	Yes		
Coca-Cola		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Unilever Capital		500,000	0.5%			5.0%	Yes	5 Years	Yes
Proctor & Gamble		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Consumer Goods Sector		\$2,500,000	2.6%			10.0%	Yes		
Toyota Motor Credit		2,000,000	2.1%			5.0%	Yes	5 Years	Yes
US Bank NA Ohio		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
National Australia Bank/New York		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Financial Sector		\$4,000,000	4.1%			10.0%	Yes		
Chevron		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Exxon Mobil		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Energy Sector		\$2,000,000	2.1%			10.0%	Yes		
United Health Group Inc		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Pfizer Inc		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Bristol-Myers		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Healthcare Sector		\$3,000,000	3.1%			10.0%	Yes		
GE Company		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Industrials Sector		\$1,000,000	1.0%			10.0%	Yes		
Apple Inc		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Microsoft		2,000,000	2.1%			5.0%	Yes	5 Years	Yes
Oracle		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
IBM		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Total Technology Sector		\$5,000,000	5.2%			10.0%	Yes		
Total Medium Term Notes (17)		\$18,500,000	19.1%			20.0%	Yes		
Federal Agencies									
Federal Home Loan Bank (FHLB)		\$11,000,000	11.4%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)		12,000,000	12.4%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)		13,000,000	13.5%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)		11,000,000	11.4%			33.3%	Yes	5 Years	Yes
Tenn Valley Authority (TVA)		5,000,000	5.2%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (20)		\$52,000,000	53.8%			60.0%	Yes		
Total Portfolio		\$96,616,000	100.0%						

CITY OF MANHATTAN BEACH
March 31, 2017

<u>Investments</u>	Book Value
LAIF	\$23,700,000.00
Medium Term Notes	18,619,719.02
Federal Agency Issues-Coupon	52,140,714.59
Certificates of Deposit	2,416,000.00
Subtotal Investments	<u>\$96,876,433.61</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$672,703.58
Petty Cash	2,542.42
Subtotal Demand Deposit	<u>\$675,246.00</u>
 <u>Subtotal City Cash & Investments</u>	 <u>\$97,551,679.61</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refund Delivery Cost	2.89
Marine	11,766.87
Metlox & Water/Wastewater Refunding	58.20
Utility Assessment Dist	1,359,651.40
Subtotal Bonds Held in Trust	<u>\$1,371,479.36</u>
Treasurer's Balance	<u><u>\$98,923,158.97</u></u>



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
03/11/17	0.81	0.77	196
03/12/17	0.81	0.77	196
03/13/17	0.81	0.77	194
03/14/17	0.82	0.77	193
03/15/17	0.82	0.77	191
03/16/17	0.82	0.77	190
03/17/17	0.83	0.77	190
03/18/17	0.83	0.77	190
03/19/17	0.83	0.78	190
03/20/17	0.83	0.78	188
03/21/17	0.83	0.78	185
03/22/17	0.83	0.78	184
03/23/17	0.83	0.78	184
03/24/17	0.83	0.78	186
03/25/17	0.83	0.78	186
03/26/17	0.83	0.78	186
03/27/17	0.83	0.78	181
03/28/17	0.83	0.78	180
03/29/17	0.84	0.78	180
03/30/17	0.85	0.78	181
03/31/17	0.85	0.78	180
04/01/17	0.86	0.86	181
04/02/17	0.86	0.86	181
04/03/17	0.86	0.86	183
04/04/17	0.86	0.86	184
04/05/17	0.86	0.86	184
04/06/17	0.87	0.86	181
04/07/17	0.87	0.86	181
04/08/17	0.87	0.86	181
04/09/17	0.87	0.86	181
04/10/17	0.87	0.86	181

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 12/31/16

Apportionment Rate: 0.68%
 Earnings Ratio: 0.00001851848158529
 Fair Value Factor: 0.999423823
 Daily: 0.74%
 Quarter to Date: 0.68%
 Average Life: 171

**PMIA Average Monthly
Effective Yields**

Mar 2017 0.821%
 Feb 2017 0.777%
 Jan 2017 0.751%

**Pooled Money Investment Account
Portfolio Composition
02/28/17
\$69.5 billion**

