

City of Manhattan Beach



Month End Report
February 2017
Fiscal Year 2016-2017

City of Manhattan Beach
Fiscal Year 2016-2017
Period 8 - February
General Fund Expenditures By Department

Data Date: 3/15/2017

Percent Year: 66.7%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	4,342,097	275,950	2,771,350	31,559	1,539,188	64.55
12	Finance	3,954,288	250,702	2,078,016	62,943	1,813,328	54.14
13	Human Resources	1,302,092	81,122	665,382	12,083	624,627	52.03
14	Parks and Recreation	8,257,629	486,484	4,990,181	2,594	3,264,854	60.46
15	Police	25,996,684	2,040,346	16,548,294	7,994	9,440,396	63.69
16	Fire	12,370,241	1,021,293	7,689,316	40,971	4,639,955	62.49
17	Community Development	4,787,312	279,925	2,560,969	184,382	2,041,961	57.35
18	Public Works	6,702,159	453,526	3,999,775	22,287	2,680,097	60.01
19	Information Technology	360,519	27,822	211,849	19,108	129,562	64.06
100	General Fund	68,073,020	4,917,170	41,515,131	383,921	26,173,969	61.55

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2017 Statement of Revenues & Expenditures
February 28, 2017

% of Year
66.7%

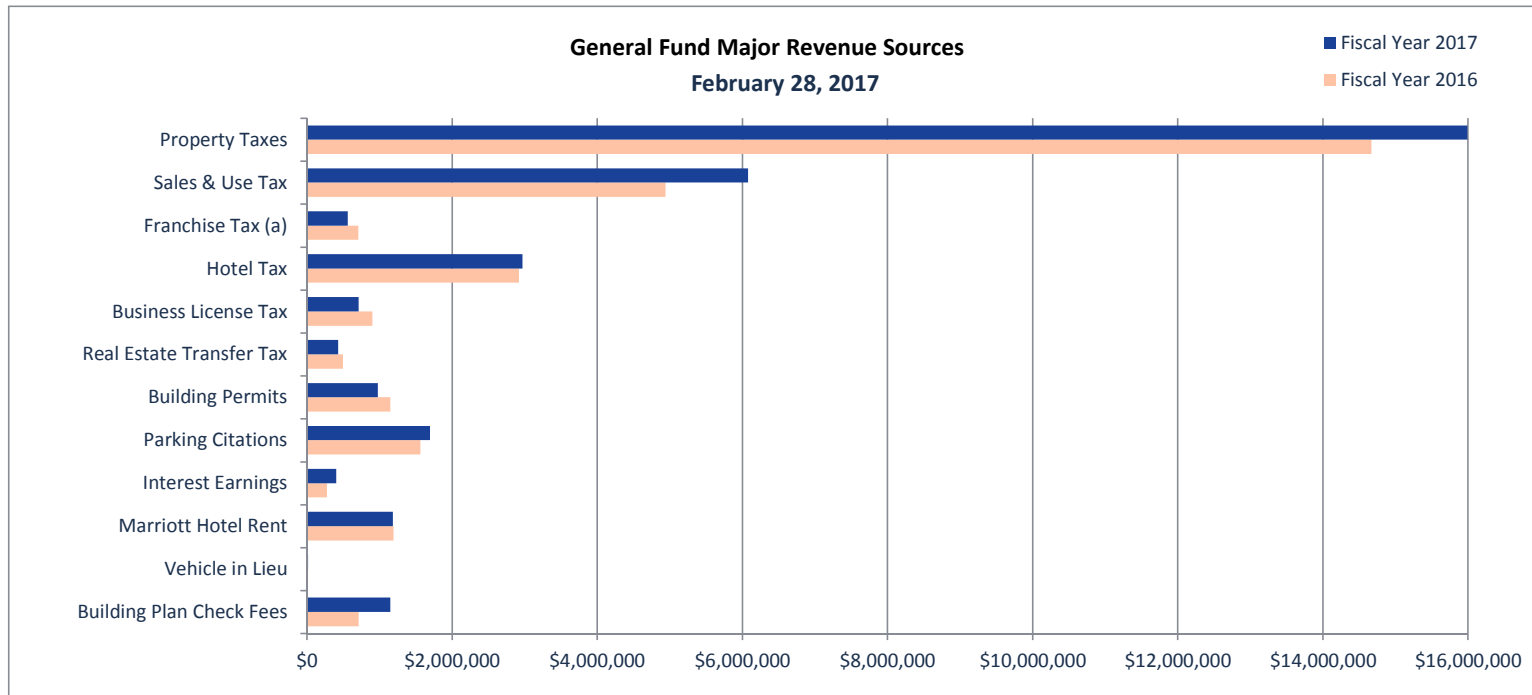
Current Year Activity

Fund Title	Fund No.	Budgeted Revenue	YTD Revenues	% Realized	Budgeted Expenditures	YTD Expenditures	% Expended
General Fund	100	\$67,822,465	\$41,165,311	60.7%	\$68,073,020	\$41,515,131	61.0%
Street Lighting & Landscaping Fund	201	396,134	198,749	50.2%	607,047	317,894	52.4%
Gas Tax Fund	205	2,732,411	452,231	16.6%	6,426,475	446,558	6.9%
Asset Forfeiture	210	58,300	22,101	37.9%	231,196	134,042	58.0%
Police Safety Grants	211	101,400	129,338	127.6%	105,000	23,471	22.4%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	680,260	438,891	64.5%	879,828	577,873	65.7%
Prop C Fund	231	17,707,237	368,718	2.1%	20,724,561	118,418	0.6%
AB 2766 Fund	232	72,897	11,242	15.4%	11,300	8,360	74.0%
Measure R	233	421,111	273,919	65.0%	1,638,089	64,377	3.9%
Capital Improvements Fund	401	4,654,936	1,392,307	29.9%	12,039,822	1,728,953	14.4%
Underground Assessment District Construction	403	1,800	317	17.6%	-	-	n/a
Water Fund	501	14,897,000	10,086,415	67.7%	18,190,812	6,457,008	35.5%
Storm Drain Fund	502	354,300	163,169	46.1%	2,207,064	394,198	17.9%
Wastewater Fund	503	3,358,500	2,245,525	66.9%	3,307,003	1,344,730	40.7%
Refuse Fund	510	4,282,562	2,775,930	64.8%	4,291,558	2,357,758	54.9%
Parking Fund	520	2,593,000	1,506,381	58.1%	3,349,626	1,741,565	52.0%
County Parking Lots Fund	521	798,500	472,589	59.2%	611,997	131,363	21.5%
State Pier & Parking Lot Fund	522	609,600	416,510	68.3%	1,256,249	422,663	33.6%
Insurance Reserve Fund	601	6,869,640	4,747,870	69.1%	6,555,285	5,110,068	78.0%
Information Systems Reserve Fund	605	2,293,140	1,528,760	66.7%	2,768,564	1,196,514	43.2%
Fleet Management Fund	610	2,232,420	1,306,544	58.5%	2,604,432	1,154,700	44.3%
Building Maintenance & Operation Fund	615	1,858,135	1,077,412	58.0%	1,869,883	1,072,467	57.4%
Special Assessment Debt Service	710	965,000	524,245	54.3%	944,261	944,665	100.0%
City Pension Fund	801	173,000	(1,896)	-1.1%	233,400	146,368	62.7%
		\$135,933,748	\$71,302,580	52.5%	\$158,926,470	\$67,409,144	42.4%

City of Manhattan Beach
Fiscal Year 2017 General Fund Major Revenue Trends
February 28, 2017

Percent of Year
66.7%

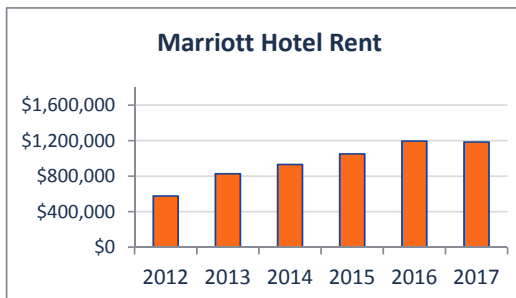
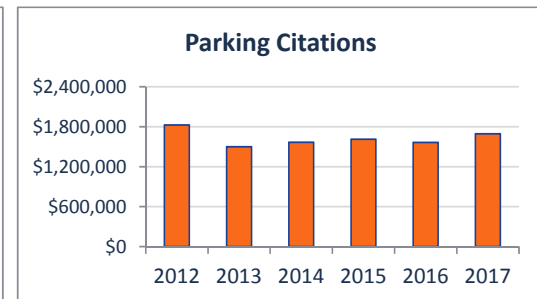
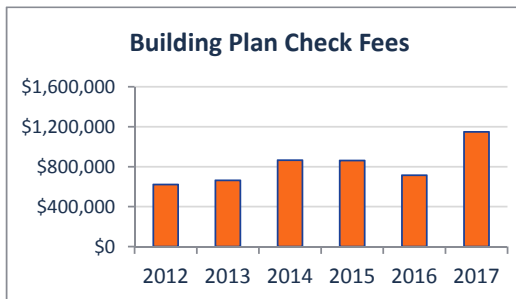
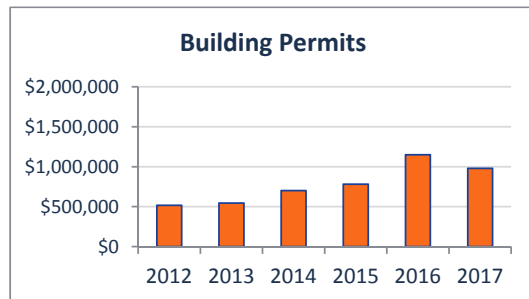
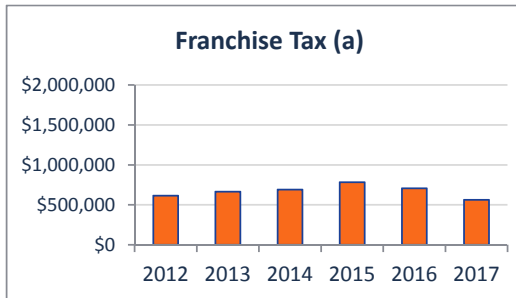
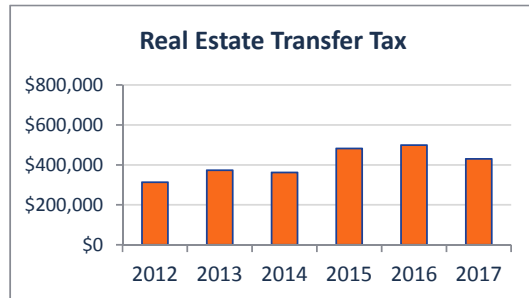
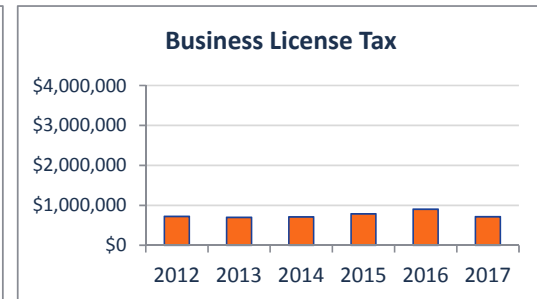
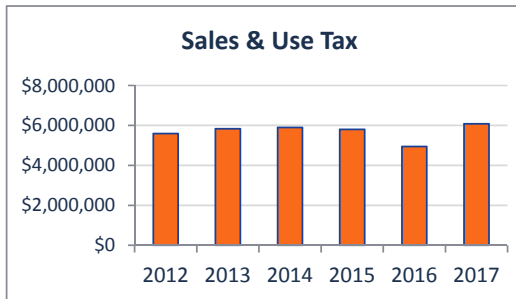
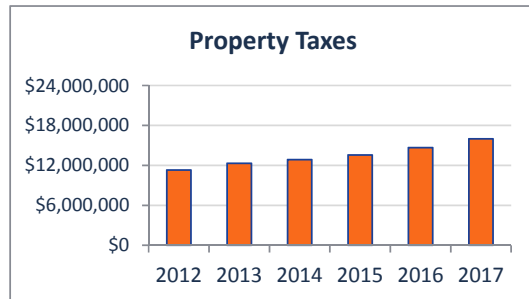
<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>FY 2017</u>	
		2012	2013	2014	2015	2016	2017	<u>Adj Budget</u>	<u>Realized</u>
Property Taxes	100	11,294,848	12,312,875	12,861,957	13,572,798	14,670,198	15,995,809	27,822,060	57.49%
Sales & Use Tax	100	5,593,981	5,837,188	5,897,904	5,804,707	4,944,397	6,082,312	9,300,000	65.40%
Franchise Tax (a)	100	615,219	665,103	691,227	783,035	706,775	561,800	1,525,000	36.84%
Hotel Tax	100	1,805,149	2,217,251	2,404,423	2,524,814	2,923,146	2,972,889	4,500,000	66.06%
Business License Tax	100	723,382	697,487	712,411	786,585	901,779	713,176	3,525,000	20.23%
Real Estate Transfer Tax	100	312,926	372,957	362,192	481,971	499,114	430,356	850,000	50.63%
Building Permits	100	517,793	544,843	700,497	781,746	1,150,032	979,575	1,938,000	50.55%
Parking Citations	100	1,826,119	1,500,790	1,567,397	1,613,833	1,565,235	1,694,859	2,586,000	65.54%
Interest Earnings	100	324,081	382,706	322,788	268,119	278,287	405,250	490,000	82.70%
Marriott Hotel Rent	100	576,182	827,157	931,857	1,049,625	1,195,392	1,183,887	1,600,000	73.99%
Vehicle in Lieu	100	95,915	18,887	15,631	15,099	14,430	15,812	-	-
Building Plan Check Fees	100	621,694	663,186	865,371	862,311	713,924	1,148,233	1,267,000	90.63%
Total Major Revenue Accounts		24,307,287	26,040,429	27,333,654	28,544,642	29,562,708	32,183,958	55,403,060	58.09%
Over/(Under) Prior Year			1,733,142	1,293,224	1,210,988	1,018,067	2,621,250		
Percent Change From Prior Year			7.13%	4.97%	4.43%	3.57%	8.87%		
Other Revenues		7,995,178	7,313,311	8,091,403	8,746,301	8,278,521	8,981,353	12,419,405	72.32%
Total General Fund Revenues		32,302,465	33,353,740	35,425,057	37,290,943	37,841,229	41,165,311	67,822,465	60.70%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.

**City of Manhattan Beach
Fiscal Year-To-Date General Fund Trends
Through February Year-Over-Year**

**Percent of Year
66.7%**



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.