## **RESOLUTION NO. 14-0038**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANHATTAN BEACH, CALIFORNIA, ADOPTING THE FISCAL YEAR 2014-2015 OPERATING BUDGET

THE CITY COUNCIL OF THE CITY OF MANHATTAN BEACH, CALIFORNIA, DOES RESOLVE AS FOLLOWS:

SECTION 1. The City Council hereby makes the following findings:

A. The Manhattan Beach Municipal Code provides that the City Manager of Manhattan Beach shall cause to be prepared and submitted to the City Council an annual budget.

B. The budget covering the fiscal year 2014-2015 has been reviewed by the City Council with regard to the approval of estimated revenues and expenditures; and

C. The City Council has made such necessary revisions to the budget as provided for in Exhibit "A" attached hereto.

SECTION 2. The Fiscal Year 2014-2015 Operating Budget as presented to the City Council at the June 17, 2014 City Council meeting, and as amended by the revisions set forth in the attached Exhibit A, is hereby approved and adopted as the official municipal budget for the City of Manhattan Beach ("Fiscal Year 2014-2015 Operating Budget").

<u>SECTION 3</u>. The City Clerk is directed to maintain three copies of the Fiscal Year 2014-2015 Operating Budget on file at all times for inspection by the public.

<u>SECTION 4</u>. Beginning on July 1, 2014, the City Manager is hereby authorized to proceed with the implementation of the programs as set forth in the approved and adopted budget, and that he has the authority to transfer any sum of appropriated funds between departments and programs provided they do not cross funds.

<u>SECTION 5</u>. Unexpended appropriations from the Fiscal Year 2014-2015 Operating Budget may be carried forward to the next fiscal year provided the funds have been previously encumbered for a specific purpose, or apply to authorized, but uncompleted projects in the Capital Improvement Plan.

SECTION 6. This resolution shall take effect immediately upon adoption.

<u>SECTION 7</u>. The City Clerk shall certify to the adoption of this resolution.

PASSED, APPROVED and ADOPTED this 17<sup>th</sup> day of June, 2014.

Ayes: Noes: Absent: Abstain:

AMY THOMAS HOWORTH Mayor, City of Manhattan Beach, California

ATTEST:

LIZA TAMURA City Clerk