

# City of Manhattan Beach

## Finance Department



Preliminary Month End Report  
June 30, 2022  
Fiscal Year 2021-2022



City of Manhattan Beach  
Fiscal Year 2021-2022 General Fund Expenditures by Department  
As of June 30, 2022

% of Year  
100.0%

|                        | Current Year Activity |              |                          |              |              |              |             |        |
|------------------------|-----------------------|--------------|--------------------------|--------------|--------------|--------------|-------------|--------|
|                        | Dept                  | Original     | Budget                   | Adjusted     | YTD          | YTD          | Available   | %      |
|                        | No.                   | Budget       | Adjustments <sup>1</sup> | Budget       | Expenditures | Encumbrances | Budget      | Used   |
| Management Services    | 11                    | \$3,599,705  | \$667,835                | \$4,267,540  | \$3,723,777  | \$287,041    | \$256,722   | 94.0%  |
| Finance                | 12                    | 3,607,149    | 54,297                   | 3,661,446    | 3,586,290    | 33,426       | 41,730      | 98.9%  |
| Human Resources        | 13                    | 1,416,358    | 267,511                  | 1,683,869    | 1,507,119    | 71,291       | 105,459     | 93.7%  |
| Parks and Recreation   | 14                    | 8,417,571    | 24,296                   | 8,441,867    | 8,382,750    | 89,215       | (30,098)    | 100.4% |
| Police                 | 15                    | 30,667,807   | 190,717                  | 30,858,524   | 29,705,677   | 4,521        | 1,148,326   | 96.3%  |
| Fire                   | 16                    | 15,471,419   | 11,727                   | 15,483,146   | 15,559,865   | 14,395       | (91,114)    | 100.6% |
| Community Development  | 17                    | 5,908,891    | 305,381                  | 6,214,272    | 6,035,180    | 88,795       | 90,296      | 98.5%  |
| Public Works           | 18                    | 8,609,392    | 78,023                   | 8,687,415    | 8,597,990    | 128,118      | (38,693)    | 100.4% |
| Information Technology | 19                    | -            | -                        | -            | -            | -            | -           | -      |
|                        |                       | \$77,698,292 | \$1,599,788              | \$79,298,080 | \$77,098,648 | \$716,803    | \$1,482,628 | 98.1%  |

<sup>1</sup>Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach  
Fiscal Year 2021-2022 Statement of Revenues & Expenditures  
As of June 30, 2022

% of Year  
100.0%

Current Year Activity

|  | Fund No. | Adjusted Budget      | YTD Revenues         | % Realized   | Adjusted Budget Expenditures | Year-to-Date         |                     | % Utilized   |
|--|----------|----------------------|----------------------|--------------|------------------------------|----------------------|---------------------|--------------|
|  |          | Revenues             | Revenues             | Realized     | Expenditures                 | Expenditures         | Encumbrances        | Utilized     |
| General Fund                                 | 100      | \$82,742,365         | \$84,872,839         | 102.6%       | \$79,298,080                 | \$77,098,648         | \$716,803           | 98.1%        |
| Street Lighting & Landscaping Fund           | 201      | 389,689              | 501,062              | 128.6%       | 648,241                      | 554,750              | 53,774              | 93.9%        |
| Gas Tax Fund                                 | 205      | 2,711,285            | 2,535,568            | 93.5%        | 3,866,994                    | 1,383,168            | 1,098,517           | 64.2%        |
| Asset Forfeiture                             | 210      | 28,824               | 34,836               | 120.9%       | 136,247                      | 84,668               | 27,747              | 82.5%        |
| Police Safety Grants                         | 211      | 159,192              | 161,255              | 101.3%       | 194,408                      | 65,013               | 99,945              | 84.9%        |
| Prop A Fund                                  | 230      | 737,244              | 897,675              | 121.8%       | 943,975                      | 628,594              | 7,717               | 67.4%        |
| Prop C Fund                                  | 231      | 14,405,003           | 5,570,562            | 38.7%        | 13,617,577                   | 4,413,299            | 2,311,767           | 49.4%        |
| AB 2766 Fund                                 | 232      | 46,641               | 34,182               | 73.3%        | 673                          | 672                  | -                   | 99.9%        |
| Measure R                                    | 233      | 998,499              | 558,741              | 56.0%        | 2,044,355                    | 160,348              | 177,973             | 16.5%        |
| Measure M                                    | 234      | 5,949,690            | 1,594,037            | 26.8%        | 6,835,866                    | 947,761              | 435,792             | 20.2%        |
| Measure W                                    | 240      | 1,907,100            | 1,918,218            | 100.6%       | 1,497,100                    | 17,103               | 1,218,948           | 82.6%        |
| Capital Improvements Fund                    | 401      | 3,862,447            | 1,554,061            | 40.2%        | 9,823,368                    | 3,075,858            | 3,590,183           | 67.9%        |
| Bond Construction Fund                       | 402      | 8,470,000            | 8,783,609            | 103.7%       | 8,470,000                    | 2,850,196            | 5,445,601           | 97.9%        |
| Underground Assessment District Construction | 403      | 42,110               | 3,910                | 9.3%         | 3,378,665                    | 1,797,136            | 317,043             | 62.6%        |
| Water Fund                                   | 501      | 15,586,832           | 13,589,196           | 87.2%        | 47,871,153                   | 26,438,934           | 16,011,853          | 88.7%        |
| Stormwater Fund                              | 502      | 369,889              | 330,530              | 89.4%        | 4,489,880                    | 1,550,554            | 342,746             | 42.2%        |
| Wastewater Fund                              | 503      | 3,604,073            | 3,197,796            | 88.7%        | 13,749,711                   | 2,640,124            | 626,869             | 23.8%        |
| Parking Fund                                 | 520      | 3,730,433            | 4,562,148            | 122.3%       | 3,413,511                    | 2,978,245            | 224,433             | 93.8%        |
| County Parking Lots Fund                     | 521      | 1,263,000            | 1,339,593            | 106.1%       | 872,452                      | 186,950              | -                   | 21.4%        |
| State Pier & Parking Lot Fund                | 522      | 894,383              | 918,040              | 102.6%       | 2,325,346                    | 502,212              | 84,827              | 25.2%        |
| Insurance Reserve Fund                       | 601      | 11,026,963           | 13,920,159           | 126.2%       | 10,957,853                   | 10,578,966           | 42,451              | 96.9%        |
| Information Systems Reserve Fund             | 605      | 3,039,108            | 3,039,249            | 100.0%       | 3,947,575                    | 2,846,395            | 483,522             | 84.4%        |
| Fleet Management Fund                        | 610      | 2,363,382            | 2,256,861            | 95.5%        | 4,201,748                    | 1,323,531            | 2,081,204           | 81.0%        |
| Building Maintenance & Operation Fund        | 615      | 2,104,412            | 1,628,747            | 77.4%        | 2,200,703                    | 1,640,801            | 508,781             | 97.7%        |
| Special Assessment Debt Service              | 710      | 707,750              | 701,484              | 99.1%        | 708,900                      | 708,650              | -                   | 100.0%       |
| Special Assessment UAD 19-12 19-14 Fund      | 711      | 614,943              | 675,437              | 109.8%       | 606,707                      | 607,876              | -                   | 100.2%       |
| Special Assessment UAD 19-4 Fund             | 712      | 336,313              | 399,771              | 118.9%       | 336,163                      | 336,579              | -                   | 100.1%       |
| City Pension Fund                            | 801      | 197,697              | (511)                | -0.3%        | 196,680                      | 209,130              | -                   | 106.3%       |
| PARS Investment Trust                        | 804      | 100,000              | (217,518)            | -217.5%      | -                            | -                    | -                   | -            |
|  |          | <b>\$168,389,267</b> | <b>\$155,361,537</b> | <b>92.3%</b> | <b>\$226,633,929</b>         | <b>\$145,626,160</b> | <b>\$35,908,497</b> | <b>64.3%</b> |



City of Manhattan Beach  
Fiscal Year 2021-2022 Citywide Revenues  
As of June 30, 2022

% of Year  
100.0%

Current Year Activity

|  | Fund No. | Original Budget      | Budget Adjustments  | Adjusted Budget      | Year-to-Date Actuals | Unrealized Amount   | % Realized   |
|--|----------|----------------------|---------------------|----------------------|----------------------|---------------------|--------------|
| General Fund                                 | 100      | \$82,260,057         | 482,308             | \$82,742,365         | \$84,872,839         | (2,130,474)         | 103%         |
| Street Lighting & Landscaping Fund           | 201      | 389,689              | -                   | 389,689              | 501,062              | (111,373)           | 128.6%       |
| Gas Tax Fund                                 | 205      | 1,395,158            | 1,316,127           | 2,711,285            | 2,535,568            | 175,716             | 93.5%        |
| Asset Forfeiture                             | 210      | 28,824               | -                   | 28,824               | 34,836               | (6,012)             | 120.9%       |
| Police Safety Grants                         | 211      | 159,192              | -                   | 159,192              | 161,255              | (2,063)             | 101.3%       |
| Prop A Fund                                  | 230      | 737,244              | -                   | 737,244              | 897,675              | (160,431)           | 121.8%       |
| Prop C Fund                                  | 231      | 634,279              | 13,770,724          | 14,405,003           | 5,570,562            | 8,834,442           | 38.7%        |
| AB 2766 Fund                                 | 232      | 46,641               | -                   | 46,641               | 34,182               | 12,459              | 73.3%        |
| Measure R                                    | 233      | 458,499              | 540,000             | 998,499              | 558,741              | 439,758             | 56.0%        |
| Measure M                                    | 234      | 2,309,690            | 3,640,000           | 5,949,690            | 1,594,037            | 4,355,653           | 26.8%        |
| Measure W                                    | 240      | -                    | 1,907,100           | 1,907,100            | 1,918,218            | (11,118)            | 100.6%       |
| Capital Improvements Fund                    | 401      | 2,919,601            | 942,846             | 3,862,447            | 1,554,061            | 2,308,386           | 40.2%        |
| Bond Construction Fund                       | 402      | -                    | 8,470,000           | 8,470,000            | 8,783,609            | (313,609)           | 103.7%       |
| Underground Assessment District Construction | 403      | 42,110               | -                   | 42,110               | 3,910                | 38,200              | 9.3%         |
| Water Fund                                   | 501      | 15,586,832           | -                   | 15,586,832           | 13,589,196           | 1,997,636           | 87.2%        |
| Stormwater Fund                              | 502      | 779,889              | (410,000)           | 369,889              | 330,530              | 39,359              | 89.4%        |
| Wastewater Fund                              | 503      | 3,604,073            | -                   | 3,604,073            | 3,197,796            | 406,277             | 88.7%        |
| Parking Fund                                 | 520      | 3,730,433            | -                   | 3,730,433            | 4,562,148            | (831,715)           | 122.3%       |
| County Parking Lots Fund                     | 521      | 1,263,000            | -                   | 1,263,000            | 1,339,593            | (76,593)            | 106.1%       |
| State Pier & Parking Lot Fund                | 522      | 894,383              | -                   | 894,383              | 918,040              | (23,657)            | 102.6%       |
| Insurance Reserve Fund                       | 601      | 7,389,560            | 3,637,403           | 11,026,963           | 13,920,159           | (2,893,196)         | 126.2%       |
| Information Systems Reserve Fund             | 605      | 3,039,108            | -                   | 3,039,108            | 3,039,249            | (141)               | 100.0%       |
| Fleet Management Fund                        | 610      | 2,363,382            | -                   | 2,363,382            | 2,256,861            | 106,521             | 95.5%        |
| Building Maintenance & Operation Fund        | 615      | 2,104,412            | -                   | 2,104,412            | 1,628,747            | 475,665             | 77.4%        |
| Special Assessment Debt Service              | 710      | 707,750              | -                   | 707,750              | 701,484              | 6,266               | 99.1%        |
| Special Assessment UAD 19-12 19-14 Fund      | 711      | 614,943              | -                   | 614,943              | 675,437              | (60,494)            | 109.8%       |
| Special Assessment UAD 19-4 Fund             | 712      | 336,313              | -                   | 336,313              | 399,771              | (63,458)            | 118.9%       |
| City Pension Fund                            | 801      | 197,697              | -                   | 197,697              | (511)                | 198,208             | -0.3%        |
| PARS Investment Trust                        | 804      | 100,000              | -                   | 100,000              | (217,518)            | 317,518             | -217.5%      |
|  |          | <b>\$134,092,759</b> | <b>\$34,296,508</b> | <b>\$168,389,267</b> | <b>\$155,361,537</b> | <b>\$13,027,730</b> | <b>92.3%</b> |



City of Manhattan Beach  
Fiscal Year 2021-2022 Citywide Expenditures  
As of June 30, 2022

|  |             |                      |                        |                      |                      |                     |                     | % of Year<br>100.0% |
|--|-------------|----------------------|------------------------|----------------------|----------------------|---------------------|---------------------|---------------------|
| Current Year Activity                        |             |                      |                        |                      |                      |                     |                     |                     |
|  | Fund<br>No. | Original<br>Budget   | Budget<br>Adjustments* | Adjusted<br>Budget   | Year-to-Date         |                     | Available<br>Budget | %<br>Utilized       |
|  |             |                      |                        |                      | Actuals              | Encumbrances        |                     |                     |
| General Fund                                 | 100         | \$77,698,292         | \$1,599,788            | \$79,298,080         | \$77,098,648         | \$716,803           | \$1,482,628         | 98.1%               |
| Street Lighting & Landscaping Fund           | 201         | 570,702              | 77,539                 | 648,241              | 554,750              | 53,774              | 39,716              | 93.9%               |
| Gas Tax Fund                                 | 205         | 2,098,738            | 1,768,256              | 3,866,994            | 1,383,168            | 1,098,517           | 1,385,309           | 64.2%               |
| Asset Forfeiture                             | 210         | 108,500              | 27,747                 | 136,247              | 84,668               | 27,747              | 23,832              | 82.5%               |
| Police Safety Grants                         | 211         | 155,000              | 39,408                 | 194,408              | 65,013               | 99,945              | 29,450              | 84.9%               |
| Prop A Fund                                  | 230         | 932,081              | 11,894                 | 943,975              | 628,594              | 7,717               | 307,665             | 67.4%               |
| Prop C Fund                                  | 231         | 192,332              | 13,425,245             | 13,617,577           | 4,413,299            | 2,311,767           | 6,892,511           | 49.4%               |
| AB 2766 Fund                                 | 232         | 673                  | -                      | 673                  | 672                  | -                   | 1                   | 99.9%               |
| Measure R                                    | 233         | 263,738              | 1,780,617              | 2,044,355            | 160,348              | 177,973             | 1,706,034           | 16.5%               |
| Measure M                                    | 234         | 2,413,738            | 4,422,128              | 6,835,866            | 947,761              | 435,792             | 5,452,313           | 20.2%               |
| Measure W                                    | 240         | -                    | 1,497,100              | 1,497,100            | 17,103               | 1,218,948           | 261,050             | -                   |
| Capital Improvements Fund                    | 401         | 4,103,784            | 5,719,584              | 9,823,368            | 3,075,858            | 3,590,183           | 3,157,327           | 67.9%               |
| Bond Construction Fund                       | 402         | -                    | 8,470,000              | 8,470,000            | 2,850,196            | 5,445,601           | 174,204             | 97.9%               |
| Underground Assessment District Construction | 403         | 1,779,705            | 1,598,960              | 3,378,665            | 1,797,136            | 317,043             | 1,264,485           | 62.6%               |
| Water Fund                                   | 501         | 15,551,079           | 32,320,074             | 47,871,153           | 26,438,934           | 16,011,853          | 5,420,366           | 88.7%               |
| Stormwater Fund                              | 502         | 1,787,478            | 2,702,402              | 4,489,880            | 1,550,554            | 342,746             | 2,596,580           | 42.2%               |
| Wastewater Fund                              | 503         | 3,045,862            | 10,703,849             | 13,749,711           | 2,640,124            | 626,869             | 10,482,718          | 23.8%               |
| Parking Fund                                 | 520         | 2,933,472            | 480,039                | 3,413,511            | 2,978,245            | 224,433             | 210,832             | 93.8%               |
| County Parking Lots Fund                     | 521         | 872,452              | -                      | 872,452              | 186,950              | -                   | 685,502             | 21.4%               |
| State Pier & Parking Lot Fund                | 522         | 2,160,254            | 165,092                | 2,325,346            | 502,212              | 84,827              | 1,738,307           | 25.2%               |
| Insurance Reserve Fund                       | 601         | 7,179,370            | 3,778,483              | 10,957,853           | 10,578,966           | 42,451              | 336,436             | 96.9%               |
| Information Systems Reserve Fund             | 605         | 3,520,830            | 426,745                | 3,947,575            | 2,846,395            | 483,522             | 617,658             | 84.4%               |
| Fleet Management Fund                        | 610         | 4,056,296            | 145,452                | 4,201,748            | 1,323,531            | 2,081,204           | 797,013             | 81.0%               |
| Building Maintenance & Operation Fund        | 615         | 2,097,330            | 103,373                | 2,200,703            | 1,640,801            | 508,781             | 51,121              | 97.7%               |
| Special Assessment Debt Service              | 710         | 708,900              | -                      | 708,900              | 708,650              | -                   | 250                 | 100.0%              |
| Special Assessment UAD 19-12 19-14 Fund      | 711         | 606,707              | -                      | 606,707              | 607,876              | -                   | (1,169)             | 100.2%              |
| Special Assessment UAD 19-4 Fund             | 712         | 336,163              | -                      | 336,163              | 336,579              | -                   | (416)               | 100.1%              |
| City Pension Fund                            | 801         | 196,680              | -                      | 196,680              | 209,130              | -                   | (12,450)            | 106.3%              |
| PARS Investment Trust                        | 804         | -                    | -                      | -                    | -                    | -                   | -                   | -                   |
|  |             | <b>\$135,370,156</b> | <b>\$91,263,773</b>    | <b>\$226,633,929</b> | <b>\$145,626,160</b> | <b>\$35,908,497</b> | <b>\$45,099,272</b> | <b>80.1%</b>        |

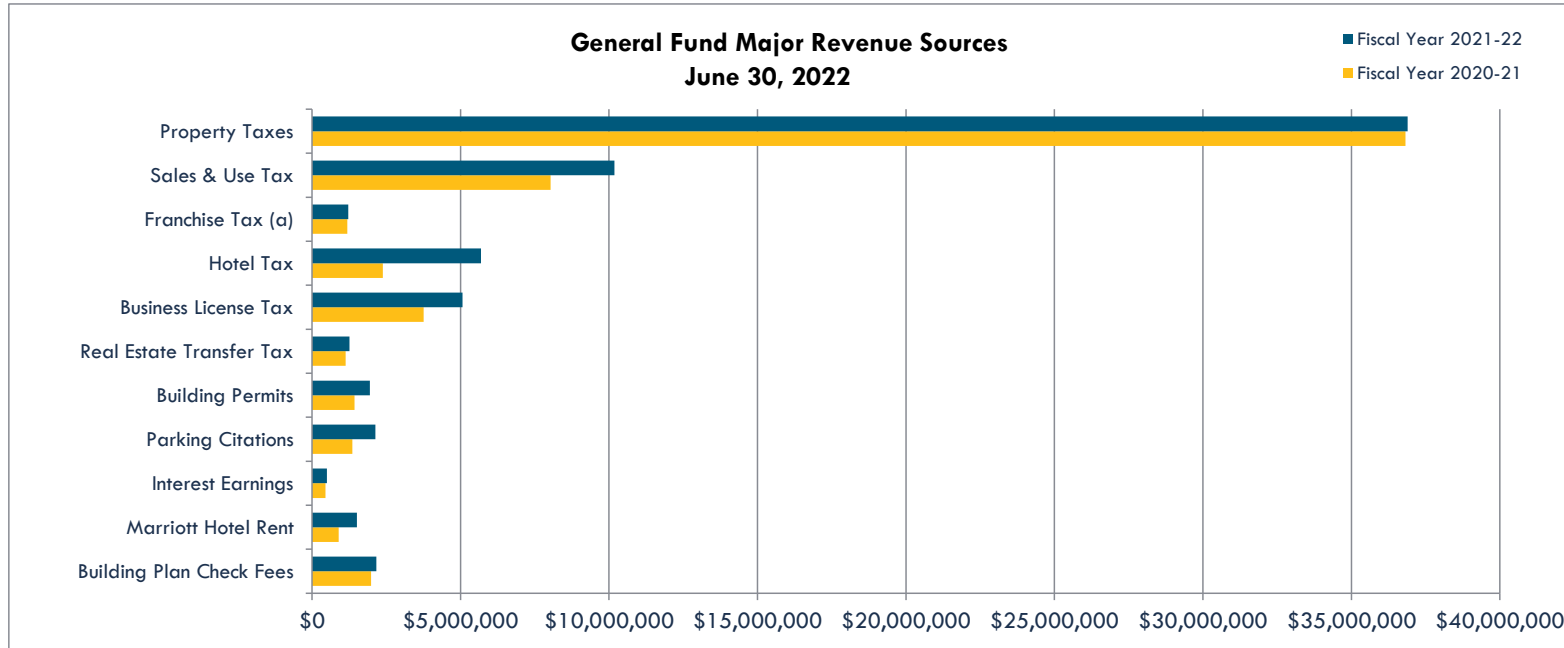
\*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach  
Fiscal Year 2021-2022 General Fund Major Revenue Trends  
June 30, 2022

Percent of Year  
100.0%

| Major Revenue Accounts              | Fund No. | Year-To-Date Actuals |                   |                   |                   |                    |                   | FY 2022           |               |
|-------------------------------------|----------|----------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|---------------|
|                                     |          | 2017                 | 2018              | 2019              | 2020              | 2021               | 2022              | Adj Budget        | Realized      |
| Property Taxes                      | 100      | 27,398,256           | 29,300,348        | 31,448,387        | 33,319,571        | 36,823,265         | 36,896,462        | 38,049,313        | 97.0%         |
| Sales & Use Tax                     | 100      | 9,005,517            | 8,874,799         | 9,212,806         | 8,797,241         | 8,038,137          | 10,186,403        | 9,260,000         | 110.0%        |
| Franchise Tax (a)                   | 100      | 1,268,064            | 1,256,226         | 1,168,793         | 1,175,490         | 1,189,086          | 1,221,477         | 1,135,000         | 107.6%        |
| Hotel Tax                           | 100      | 4,436,206            | 3,766,448         | 4,372,444         | 3,852,539         | 2,382,137          | 5,691,238         | 4,025,000         | 141.4%        |
| Business License Tax                | 100      | 3,658,194            | 3,718,418         | 4,053,020         | 3,643,611         | 3,755,555          | 5,066,506         | 3,600,000         | 140.7%        |
| Real Estate Transfer Tax            | 100      | 716,888              | 791,201           | 824,402           | 827,475           | 1,132,663          | 1,258,518         | 810,000           | 155.4%        |
| Building Permits                    | 100      | 1,620,362            | 2,118,129         | 1,929,097         | 1,601,914         | 1,433,778          | 1,944,720         | 1,532,712         | 126.9%        |
| Parking Citations                   | 100      | 2,331,181            | 2,241,452         | 1,803,259         | 1,538,218         | 1,354,932          | 2,135,538         | 1,875,000         | 113.9%        |
| Interest Earnings                   | 100      | 570,677              | 667,922           | 842,465           | 928,038           | 454,133            | 499,589           | 637,522           | 78.4%         |
| Marriott Hotel Rent                 | 100      | 1,662,914            | 1,113,434         | 1,760,444         | 1,575,943         | 898,530            | 1,509,966         | 1,350,000         | 111.8%        |
| Vehicle in Lieu                     | 100      | 15,812               | 18,680            | 17,276            | 28,431            | -                  | 40,590            | 17,000            | 238.8%        |
| Building Plan Check Fees            | 100      | 1,893,390            | 1,807,117         | 1,775,015         | 1,418,857         | 1,986,711          | 2,169,213         | 1,755,000         | 123.6%        |
| <b>Total Major Revenue Accounts</b> |          | <b>54,577,462</b>    | <b>55,674,175</b> | <b>59,207,409</b> | <b>58,707,325</b> | <b>59,448,928</b>  | <b>68,620,218</b> | <b>64,046,547</b> | <b>107.1%</b> |
| Over/(Under) Prior Year             |          |                      | 1,096,713         | 3,533,234         | (500,084)         | 741,603            | 9,171,290         |                   |               |
| Percent Change From Prior Year      |          |                      | 2.0%              | 6.3%              | (0.8%)            | 1.3%               | 15.4%             |                   |               |
| Other Revenues                      |          | 17,559,750           | 16,016,874        | 17,223,328        | 13,207,006        | 103,641,135        | 16,252,621        | 18,695,818        | 86.9%         |
| <b>Total General Fund Revenues</b>  |          | <b>72,137,212</b>    | <b>71,691,049</b> | <b>76,430,737</b> | <b>71,914,331</b> | <b>163,090,063</b> | <b>84,872,839</b> | <b>82,742,365</b> | <b>102.6%</b> |



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach  
Fiscal Year-To-Date General Fund Trends  
Through June Year-Over-Year

Percent of Year  
100.0%

