



City of Manhattan Beach
Fiscal Year 2022-2023 Proposed Budget
General Fund Summary

	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023
General Fund Summary	Actual	Actual (a)	Projection (b)	Proposed
Total Revenues	\$73,200,844	\$163,089,289	\$86,966,164	\$86,453,227
Total Expenditures	72,958,584	156,609,193	78,452,354	85,243,018
Projected Surplus/(Deficit)	\$242,260	\$6,480,097	\$8,513,810	\$1,210,209

Surplus Without American Rescue Plan Act Funding **\$2,271,837** **\$4,305,549**

General Fund Revenues

	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Variance	
Key Revenues	Actual	Actual (a)	Projection (b)	Proposed	(Under)/Over FY 22 Proj	%
Property Tax	\$34,002,016	\$36,823,265	\$39,192,151	\$40,738,780	\$1,546,629	3.9%
Sales & Use Tax	8,407,953	8,038,137	9,709,000	10,000,000	291,000	3.0%
Transient Occupancy Tax	3,571,309	2,382,137	4,613,000	5,350,000	737,000	16.0%
Business License Tax	3,652,228	3,755,555	3,750,000	3,950,000	200,000	5.3%
Real Estate Transfer Tax	828,842	1,132,663	1,100,000	1,025,000	(75,000)	-6.8%
Other Taxes & Assessments	1,582,034	1,630,245	1,609,867	1,628,262	18,395	1.1%
Building Permits	1,617,100	1,433,778	1,532,712	1,650,000	117,288	7.7%
Other Permits	1,664,759	2,191,659	1,981,699	2,007,028	25,329	1.3%
Fines	1,925,543	1,443,177	2,116,000	2,207,000	91,000	4.3%
Building Plan Check Fees	1,418,857	1,986,711	2,000,000	2,000,000	-	0.0%
Service Charges	5,135,279	5,009,202	5,424,478	5,765,225	340,747	6.3%
Interest Earnings	923,935	453,863	675,000	675,000	-	0.0%
Use of Property & Money	3,901,058	1,821,940	3,067,548	3,450,650	383,102	12.5%
American Rescue Plan Act Funds	-	4,208,260	4,208,261	-	(4,208,261)	-100.0%
Subtotal Key Revenues	\$68,630,912	\$72,310,592	\$80,979,716	\$80,446,945	(\$532,771)	-0.7%
Other Revenues	\$4,569,932	\$90,778,697	\$5,986,448	\$6,006,282	\$19,834	0.3%
Total GF Revenues	\$73,200,844	\$163,089,289	\$86,966,164	\$86,453,227	(\$512,937)	-0.6%

General Fund Expenditures

	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Variance	
By Category	Actual	Actual (a)	Projection (b)	Proposed	(Under)/Over FY 22 Proj	%
Salaries & Wages	34,129,179	\$33,900,075	\$35,522,001	\$36,929,363	\$1,407,362	4.0%
Employee Benefits	17,777,613	103,513,975	13,197,645	13,859,118	661,473	5.0%
Contract & Professional Services	9,250,156	8,951,060	11,309,175	12,335,311	1,026,136	9.1%
Materials & Services	2,715,200	2,110,124	2,633,356	5,022,203	2,388,847	90.7%
Utilities	919,745	944,565	1,010,917	1,086,804	75,887	7.5%
Internal Service Charges	7,395,986	6,139,675	8,698,282	9,984,483	1,286,201	14.8%
Property & Equipment	276,909	82,869	313,894	378,200	64,306	20.5%
Bond Debt	483,575	955,791	5,645,083	5,635,535	(9,548)	-0.2%
Transfers Out	10,222	11,060	122,001	12,001	(110,000)	-90.2%
Total GF Expenditures	\$72,958,584	\$156,609,193	\$78,452,354	\$85,243,018	\$6,790,664	8.7%

(a) FY 2020-2021 includes Pension Obligation Bond proceeds and payoff of CalPERS Unfunded Accrued Liabilities.

(b) FY 2021-2022 Mid-Year Projection presented to City Council on February 15, 2022.