

City of Manhattan Beach



Month End Report
November 30, 2021
Fiscal Year 2021-2022



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Expenditures by Department
As of November 30, 2021

% of Year
41.7%

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$3,599,705	\$189,112	\$3,788,817	\$1,311,037	\$437,344	\$2,040,437	46.1%
Finance	12	3,607,149	99,849	3,706,998	1,253,518	139,836	2,313,644	37.6%
Human Resources	13	1,416,358	123,169	1,539,527	547,358	86,119	906,049	41.1%
Parks and Recreation	14	8,417,571	24,327	8,441,898	3,123,149	54,296	5,264,453	37.6%
Police	15	30,667,807	190,779	30,858,586	10,240,035	16,739	20,601,812	33.2%
Fire	16	15,471,419	17,430	15,488,849	5,711,926	26,632	9,750,291	37.0%
Community Development	17	5,908,891	190,517	6,099,408	1,982,190	162,485	3,954,733	35.2%
Public Works	18	8,609,392	268,631	8,878,023	3,083,333	221,634	5,573,056	37.2%
Information Technology	19	-	-	-	-	-	-	n/a
		\$77,698,292	\$1,103,815	\$78,802,107	\$27,252,546	\$1,145,084	\$50,404,477	36.0%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 Statement of Revenues & Expenditures
As of November 30, 2021

% of Year
41.7%

Current Year Activity

	Fund No.	Adjusted Budget	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
		Revenues	Revenues			Expenditures	Encumbrances	
General Fund	100	\$82,376,365	\$19,224,562	23.3%	\$41,257,850	\$13,366,893	\$1,145,084	35.2%
Street Lighting & Landscaping Fund	201	389,689	6,462	1.7%	578,252	196,971	7,550	35.4%
Gas Tax Fund	205	1,395,158	677,198	48.5%	3,396,740	693,314	612,210	38.4%
Asset Forfeiture	210	28,824	3,725	12.9%	136,247	25,908	27,747	39.4%
Police Safety Grants	211	159,192	105,400	66.2%	194,408	26,890	13,368	20.7%
Prop A Fund	230	737,244	366,165	49.7%	743,685	164,940	11,894	23.8%
Prop C Fund	231	634,279	218,073	34.4%	5,827,757	1,516,528	4,363,603	100.9%
AB 2766 Fund	232	46,641	(574)	-1.2%	673	280	-	41.6%
Measure R	233	458,499	169,965	37.1%	409,172	35,684	123,487	38.9%
Measure M	234	2,309,690	309,061	13.4%	3,637,544	408,685	828,859	34.0%
Capital Improvements Fund	401	2,919,601	797,321	27.3%	5,966,202	167,698	2,245,639	40.5%
Bond Construction Fund	402	8,470,000	8,725,894	103.0%	8,470,000	234,791	823,503	12.5%
Underground Assessment District Construction	403	42,110	(17,649)	-41.9%	3,378,665	945,496	991,119	57.3%
Water Fund	501	15,586,832	7,141,674	45.8%	43,983,508	7,245,775	26,373,972	76.4%
Stormwater Fund	502	779,889	(7,124)	-0.9%	2,465,988	588,552	414,599	40.7%
Wastewater Fund	503	3,604,073	1,478,207	41.0%	3,996,944	859,372	977,707	46.0%
Parking Fund	520	3,730,433	2,007,354	53.8%	3,052,054	727,844	262,336	32.4%
County Parking Lots Fund	521	1,263,000	622,747	49.3%	837,064	65,761	-	7.9%
State Pier & Parking Lot Fund	522	894,383	381,965	42.7%	2,201,576	183,446	45,936	10.4%
Insurance Reserve Fund	601	7,389,560	3,013,675	40.8%	6,753,567	6,681,470	178,280	101.6%
Information Systems Reserve Fund	605	3,039,108	1,266,300	41.7%	2,678,853	625,973	486,916	41.5%
Fleet Management Fund	610	2,363,382	900,946	38.1%	3,804,679	352,351	583,647	24.6%
Building Maintenance & Operation Fund	615	2,104,412	552,394	26.2%	1,675,522	332,693	150,158	28.8%
Special Assessment Debt Service	710	707,750	22,377	3.2%	708,900	663,025	-	93.5%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	101,398	16.5%	606,707	494,823	-	81.6%
Special Assessment UAD 19-4 Fund	712	336,313	79,627	23.7%	336,163	278,073	-	82.7%
City Pension Fund	801	197,697	(511)	-0.3%	-	-	-	-
PARS Investment Trust	804	100,000	(1,464)	-1.5%	-	-	-	-
		\$142,679,067	\$48,145,166	33.7%	\$147,098,721	\$36,883,238	\$40,667,614	25.1%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Revenues
As of November 30, 2021

**% of Year
41.7%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$82,260,057	116,308	\$82,376,365	\$19,224,562	63,151,803	23%
Street Lighting & Landscaping Fund	201	389,689	-	389,689	6,462	383,227	1.7%
Gas Tax Fund	205	1,395,158	-	1,395,158	677,198	717,960	48.5%
Asset Forfeiture	210	28,824	-	28,824	3,725	25,099	12.9%
Police Safety Grants	211	159,192	-	159,192	105,400	53,792	66.2%
Prop A Fund	230	737,244	-	737,244	366,165	371,079	49.7%
Prop C Fund	231	634,279	-	634,279	218,073	416,206	34.4%
AB 2766 Fund	232	46,641	-	46,641	(574)	47,215	-1.2%
Measure R	233	458,499	-	458,499	169,965	288,534	37.1%
Measure M	234	2,309,690	-	2,309,690	309,061	2,000,629	13.4%
Capital Improvements Fund	401	2,919,601	-	2,919,601	797,321	2,122,280	27.3%
Bond Construction Fund	402	-	8,470,000	8,470,000	8,725,894	(255,894)	103.0%
Underground Assessment District Construction	403	42,110	-	42,110	(17,649)	59,759	-41.9%
Water Fund	501	15,586,832	-	15,586,832	7,141,674	8,445,158	45.8%
Stormwater Fund	502	779,889	-	779,889	(7,124)	787,013	-0.9%
Wastewater Fund	503	3,604,073	-	3,604,073	1,478,207	2,125,866	41.0%
Parking Fund	520	3,730,433	-	3,730,433	2,007,354	1,723,079	53.8%
County Parking Lots Fund	521	1,263,000	-	1,263,000	622,747	640,254	49.3%
State Pier & Parking Lot Fund	522	894,383	-	894,383	381,965	512,418	42.7%
Insurance Reserve Fund	601	7,389,560	-	7,389,560	3,013,675	4,375,885	40.8%
Information Systems Reserve Fund	605	3,039,108	-	3,039,108	1,266,300	1,772,808	41.7%
Fleet Management Fund	610	2,363,382	-	2,363,382	900,946	1,462,436	38.1%
Building Maintenance & Operation Fund	615	2,104,412	-	2,104,412	552,394	1,552,018	26.2%
Special Assessment Debt Service	710	707,750	-	707,750	22,377	685,373	3.2%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	-	614,943	101,398	513,545	16.5%
Special Assessment UAD 19-4 Fund	712	336,313	-	336,313	79,627	256,686	23.7%
City Pension Fund	801	197,697	-	197,697	(511)	198,208	-0.3%
PARS Investment Trust	804	100,000	-	100,000	(1,464)	101,464	-1.5%
		\$134,092,759	\$8,586,308	\$142,679,067	\$48,145,166	\$94,533,901	33.7%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Expenditures
As of November 30, 2021

**% of Year
41.7%**

Current Year Activity

	Fund	Original	Budget	Adjusted	Year-to-Date		Available	%
	No.	Budget	Adjustments*	Budget	Actuals	Encumbrances	Budget	Utilized
General Fund	100	\$40,154,035	\$1,103,815	\$41,257,850	\$13,366,893	\$1,145,084	\$26,745,873	35.2%
Street Lighting & Landscaping Fund	201	570,702	7,550	578,252	196,971	7,550	373,731	35.4%
Gas Tax Fund	205	2,098,738	1,298,002	3,396,740	693,314	612,210	2,091,216	38.4%
Asset Forfeiture	210	108,500	27,747	136,247	25,908	27,747	82,592	39.4%
Police Safety Grants	211	155,000	39,408	194,408	26,890	13,368	154,149	20.7%
Prop A Fund	230	731,791	11,894	743,685	164,940	11,894	566,851	23.8%
Prop C Fund	231	192,332	5,635,425	5,827,757	1,516,528	4,363,603	(52,374)	100.9%
AB 2766 Fund	232	673	-	673	280	-	393	41.6%
Measure R	233	263,738	145,434	409,172	35,684	123,487	250,000	38.9%
Measure M	234	2,413,738	1,223,806	3,637,544	408,685	828,859	2,400,000	34.0%
Capital Improvements Fund	401	4,103,784	1,862,418	5,966,202	167,698	2,245,639	3,552,865	40.5%
Bond Construction Fund	402	-	8,470,000	8,470,000	234,791	823,503	7,411,706	12.5%
Underground Assessment District Construction	403	1,779,705	1,598,960	3,378,665	945,496	991,119	1,442,050	-
Water Fund	501	14,476,419	29,507,089	43,983,508	7,245,775	26,373,972	10,363,761	76.4%
Stormwater Fund	502	1,681,576	784,412	2,465,988	588,552	414,599	1,462,837	40.7%
Wastewater Fund	503	2,636,995	1,359,949	3,996,944	859,372	977,707	2,159,865	46.0%
Parking Fund	520	2,800,332	251,722	3,052,054	727,844	262,336	2,061,874	32.4%
County Parking Lots Fund	521	837,064	-	837,064	65,761	-	771,303	7.9%
State Pier & Parking Lot Fund	522	2,124,868	76,708	2,201,576	183,446	45,936	1,972,195	10.4%
Insurance Reserve Fund	601	6,725,084	28,483	6,753,567	6,681,470	178,280	(106,183)	101.6%
Information Systems Reserve Fund	605	2,230,164	448,689	2,678,853	625,973	486,916	1,565,964	41.5%
Fleet Management Fund	610	3,657,982	146,697	3,804,679	352,351	583,647	2,868,681	24.6%
Building Maintenance & Operation Fund	615	1,570,484	105,038	1,675,522	332,693	150,158	1,192,671	28.8%
Special Assessment Debt Service	710	708,900	-	708,900	663,025	-	45,875	93.5%
Special Assessment UAD 19-12 19-14 Fund	711	606,707	-	606,707	494,823	-	111,884	81.6%
Special Assessment UAD 19-4 Fund	712	336,163	-	336,163	278,073	-	58,090	82.7%
City Pension Fund	801	-	-	-	-	-	-	-
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$92,965,474	\$54,133,247	\$147,098,721	\$36,883,238	\$40,667,614	\$69,547,869	52.7%

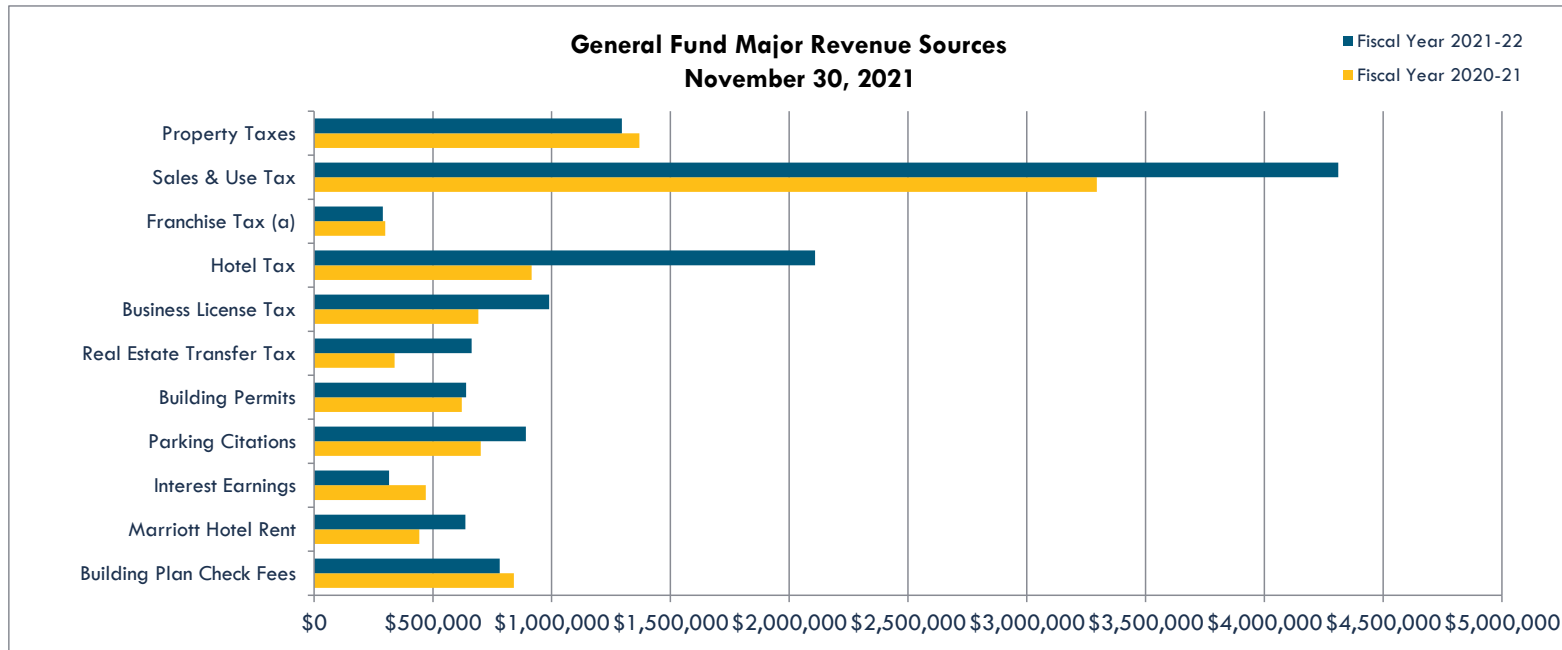
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Major Revenue Trends
November 30, 2021

Percent of Year
41.7%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2022	
		2017	2018	2019	2020	2021	2022	Adj Budget	Realized
Property Taxes	100	1,047,948	1,108,623	1,180,089	1,293,478	1,369,646	1,295,740	38,459,313	3.4%
Sales & Use Tax	100	3,629,106	3,778,091	3,801,368	4,041,448	3,294,389	4,311,560	9,260,000	46.6%
Franchise Tax (a)	100	344,576	324,281	326,909	316,483	299,254	289,135	1,135,000	25.5%
Hotel Tax	100	2,062,509	1,750,697	1,906,547	2,192,832	915,719	2,109,006	4,722,059	44.7%
Business License Tax	100	240,414	253,432	377,112	436,630	691,497	989,699	3,600,000	27.5%
Real Estate Transfer Tax	100	290,192	374,591	415,056	466,293	339,188	663,510	810,000	81.9%
Building Permits	100	663,117	794,408	722,003	702,786	621,607	639,924	1,532,712	41.8%
Parking Citations	100	1,223,163	1,052,148	934,035	863,258	701,140	891,113	1,955,000	45.6%
Interest Earnings	100	252,288	344,380	440,580	555,322	470,235	315,894	1,362,170	23.2%
Marriott Hotel Rent	100	836,639	698,053	806,420	987,326	443,005	636,865	(550,000)	-115.8%
Vehicle in Lieu	100	-	-	-	-	-	-	17,000	0.0%
Building Plan Check Fees	100	487,762	858,867	827,131	732,195	840,706	781,471	1,755,000	44.5%
Total Major Revenue Accounts		11,077,715	11,337,572	11,737,250	12,588,051	9,986,387	12,923,917	64,058,254	20.2%
Over/(Under) Prior Year			259,857	399,678	850,802	(2,601,664)	2,937,530		
Percent Change From Prior Year			2.3%	3.5%	7.2%	(20.7%)	29.4%		
Other Revenues		6,068,040	6,557,028	8,229,100	6,627,225	5,840,017	6,300,645	18,318,111	34.4%
Total General Fund Revenues		17,145,755	17,894,599	19,966,350	19,215,276	15,826,404	19,224,562	82,376,365	23.3%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through September Year-Over-Year

Percent of Year
41.7%

