

Analysis of Current Business License Tax

Comparison of Business License Tax Payments Based on Gross Receipts of \$100K, \$500K, \$1M, \$3M, \$4.5M, \$5M, \$10M, \$20M

	Gross Receipts	Business License Tax Payment	% of Gross Receipts
1	\$100,000	\$337	0.34%
2	\$500,000	\$1,457	0.29%
3	\$1,000,000	\$2,857	0.29%
4	\$3,000,000	\$8,457	0.28%
5	\$4,500,000	\$12,156	0.27%
6	\$5,000,000	\$12,156	0.24%
7	\$10,000,000	\$12,156	0.12%
8	\$20,000,000	\$12,156	0.06%

The current business license tax cap is \$12,156 for the 2026-2027 licensing year. Based on this tax structure, a business generating \$5 million pays the same as a business generating \$10 million or more.

Examples of Business License Tax Payments

Basis for Calculation: \$313.88 for the first \$91,661.00 + \$2.80 per \$1,000 in excess thereof (Not to exceed \$12,156.00)

Example 1: \$100,000 in Gross Receipts

	2026-2027 Rates	Total Due
Base Tax	\$ 313.88	\$ 313.88
Increment Tax Based on \$100K in Gross Receipts	\$ 2.80	\$ 23.35
Total Tax Based on \$100,000 in Gross Receipts		\$ 337.23

Example 2: \$500,000 in Gross Receipts

	2026-2027 Rates	Total Due
Base Tax	\$ 313.88	\$ 313.88
Increment Tax Based on \$500K in Gross Receipts	\$ 2.80	\$ 1,143.35
Total Tax Based on \$500,000 in Gross Receipts		\$ 1,457.23

Example 3: \$1,000,000 in Gross Receipts

	2026-2027 Rates	Total Due
Base Tax	\$ 313.88	\$ 313.88
Increment Tax Based on \$1M in Gross Receipts	\$ 2.80	\$ 2,543.35
Total Tax Based on \$1,000,000 in Gross Receipts		\$ 2,857.23

Example 4: \$3,000,000 in Gross Receipts

	2026-2027 Rates	Total Due
Base Tax	\$ 313.88	\$ 313.88
Increment Tax Based on \$3M in Gross Receipts	\$ 2.80	\$ 8,143.35
Total Tax Based on \$3,000,000 in Gross Receipts		\$ 8,457.23

Example 5: \$4,500,000 in Gross Receipts

	2026-2027 Rates	Total Due
Base Tax	\$ 313.88	\$ 313.88
Increment Tax Based on \$4.5M in Gross Receipts	\$ 2.80	\$ 12,343.35
Total Tax Based on \$4,500,000 in Gross Receipts		\$ 12,156.00

*Reached Cap
Cap is now \$12,156 in 2026-2027*