

City of Manhattan Beach



Preliminary Financial Reports

June 2014

Fiscal Year 2013-2014

City of Manhattan Beach
Fiscal Year 2013-2014
Period 12 - June PRELIMINARY REPORT
General Fund Expenditures By Department

Data Date: 7/28/2014
 Percent Year: 100.0%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,841,140	1,959,873	4,252,757	6,500	(1,418,117)	149.91
12	Finance	3,481,848	330,146	3,130,014	93,408	258,426	92.58
13	Human Resources	977,038	99,246	798,492	13,785	164,761	83.14
14	Parks and Recreation	6,818,154	1,211,022	6,226,940	59,359	531,856	92.20
15	Police	23,055,809	2,182,509	23,570,382	2,703	(517,276)	102.24
16	Fire	11,072,729	983,465	10,931,691	107,348	33,690	99.70
17	Community Development	4,205,759	410,242	3,860,730	260,676	84,353	97.99
18	Public Works	6,188,049	619,474	5,657,481	92,670	437,898	92.92
100	General Fund	58,640,526	7,795,977	58,428,485	636,449	(424,408)	100.72

*Percent Utilized includes YTD encumbrances.

*PRELIMINARY Results Only - Does not include all budget adjustments that occurred in June 2014.

City of Manhattan Beach
Fiscal Year 2014 Statement of Revenues & Expenditures

% of Year
100.0%

June 30, 2014

PRELIMINARY REPORT

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$56,682,207	\$60,119,446	106.1%	\$58,640,526	\$58,428,485	99.6%
Street Lighting & Landscaping Fund	201	404,491	371,218	91.8%	633,438	629,894	99.4%
Gas Tax Fund	205	1,725,266	1,209,330	70.1%	3,663,657	1,271,272	34.7%
Asset Forfeiture	210	8,053	42,039	522.0%	202,269	87,843	43.4%
Police Safety Grants	211	1,300	101,273	7790.2%	65,592	62,783	95.7%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	632,160	101.1%	729,281	678,253	93.0%
Prop C Fund	231	13,009,163	829,148	6.4%	14,824,446	305,389	2.1%
AB 2766 Fund	232	43,287	33,488	77.4%	97,068	9,528	9.8%
Measure R	233	380,745	380,670	100.0%	50,000	25,299	50.6%
Capital Improvements Fund	401	4,219,882	2,227,187	52.8%	7,740,631	1,807,452	23.4%
Underground Assessment District Construction	403	1,125	1,529	135.9%	-	-	n/a
Water Fund	501	15,973,827	16,352,809	102.4%	13,495,967	8,945,072	66.3%
Storm Drain Fund	502	352,126	344,888	97.9%	1,159,424	616,307	53.2%
Wastewater Fund	503	3,586,955	3,649,108	101.7%	4,852,229	2,254,202	46.5%
Refuse Fund	510	4,090,542	3,751,542	91.7%	4,199,880	3,895,343	92.7%
Parking Fund	520	2,344,633	2,445,180	104.3%	2,746,248	2,429,062	88.5%
County Parking Lots Fund	521	638,510	773,412	121.1%	568,498	559,487	98.4%
State Pier & Parking Lot Fund	522	525,229	589,426	112.2%	1,649,620	449,813	27.3%
Insurance Reserve Fund	601	5,158,460	5,344,612	103.6%	5,205,887	5,166,910	99.3%
Information Systems Reserve Fund	605	1,531,297	1,531,296	100.0%	2,071,083	1,451,601	70.1%
Fleet Management Fund	610	2,511,752	2,410,227	96.0%	4,623,401	3,369,999	72.9%
Building Maintenance & Operation Fund	615	1,774,165	1,637,424	92.3%	1,787,512	1,644,693	92.0%
Special Assessment Debt Service	710	957,000	955,012	99.8%	956,876	955,836	99.9%
City Pension Fund	801	163,264	14,231	8.7%	216,000	216,391	100.2%
		\$116,708,593	\$105,746,656	90.6%	\$130,179,535	\$95,260,912	73.2%

*PRELIMINARY Results Only - Does not include all budget adjustments that occurred in June 2014.

**City of Manhattan Beach
Fiscal Year 2014 General Fund Major Revenue Trends
June 30, 2014**

**Percent of Year
100.00%**

PRELIMINARY REPORT

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>					<u>2014</u>		
		<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Adjusted Budgeted Revenue</u>	<u>Realized</u>
		Property Taxes	100	19,127,731	19,165,985	18,995,966	19,111,009	21,178,113	22,915,964
Sales & Use Tax	100	7,808,932	7,087,771	8,150,665	8,811,604	9,213,730	9,316,609	9,154,850	101.77%
Franchise Tax	100	1,173,640	1,198,310	1,278,709	1,320,870	1,364,770	1,426,774	1,392,303	102.48%
Hotel Tax	100	3,045,074	2,694,122	2,754,127	2,748,653	3,271,194	3,641,399	3,414,403	106.65%
Business License Tax	100	2,767,070	2,783,641	2,844,066	3,018,177	3,122,501	3,140,273	3,050,000	102.96%
Real Estate Transfer Tax	100	335,482	343,106	427,804	514,078	607,544	620,136	621,275	99.82%
Building Permits	100	626,346	710,292	818,468	818,417	872,218	1,031,410	924,000	111.62%
Parking Citations	100	2,148,096	2,514,082	2,488,845	2,431,413	2,249,073	2,221,517	2,440,000	91.05%
Interest Earnings	100	1,487,913	563,099	630,067	546,092	598,534	531,778	548,092	97.02%
Marriott Hotel Rent	100	1,178,172	974,147	980,703	890,772	1,162,324	1,304,466	1,256,709	103.80%
Vehicle in Lieu	100	105,883	108,815	118,296	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	605,565	558,350	797,742	958,673	1,041,846	1,409,954	1,040,000	135.57%
Total Major Revenue Accounts		40,409,903	38,701,721	40,285,458	41,265,672	44,700,732	47,575,909	41,612,632	114.33%
Over/(Under) Prior Year			(1,708,181)	1,583,737	980,214	3,435,060	2,875,177		
Percent Change From Prior Year			(4.23%)	4.09%	2.43%	8.32%	6.43%		
Other Revenues		10,292,158	10,605,791	11,601,553	11,856,007	12,260,225	12,543,537	15,069,575	83.24%
Total General Fund Revenues		50,702,061	49,307,512	51,887,011	53,121,679	56,960,957	60,119,446	56,682,207	106.06%

