



# City of Manhattan Beach

## Investment Portfolio

May 2015

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



---

Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**May 1, 2015 through May 31, 2015**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	39,150,000.00	39,150,000.00	39,150,000.00	41.41	1	1	0.286	0.290
Certificates of Deposit - Bank	8,051,000.00	8,095,179.29	8,051,000.00	8.52	1,337	525	0.995	1.009
Medium Term Notes	11,000,000.00	11,224,730.00	11,225,276.00	11.87	1,350	637	1.211	1.228
Federal Agency Issues - Coupon	36,000,000.00	36,297,000.00	36,120,845.01	38.20	1,398	1,018	1.220	1.237
<b>Investments</b>	<b>94,201,000.00</b>	<b>94,766,909.29</b>	<b>94,547,121.01</b>	<b>100.00%</b>	<b>809</b>	<b>509</b>	<b>0.813</b>	<b>0.824</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	2,234,790.68	2,234,790.68	2,234,790.68		1	1	0.000	0.000
Accrued Interest at Purchase		20,506.67	20,506.67					
Subtotal		2,255,297.35	2,255,297.35					
<b>Total Cash and Investments</b>	<b>96,435,790.68</b>	<b>97,022,206.64</b>	<b>96,802,418.36</b>		<b>809</b>	<b>509</b>	<b>0.813</b>	<b>0.824</b>

<b>Total Earnings</b>	<b>May 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	71,840.11	765,953.82

  
 BRUCE A. MOE, FINANCE DIRECTOR

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	39,150,000.00	39,150,000.00	39,150,000.00	0.290		0.290	1	
<b>Subtotal and Average</b>				<b>39,150,000.00</b>	<b>39,150,000.00</b>	<b>39,150,000.00</b>			<b>0.290</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
20033ADU7	CD0033	Comenity Capital Bank	12/02/2013	245,000.00	245,480.20	245,000.00	0.750		0.750	367	06/02/2016
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	246,325.45	245,000.00	1.150		1.150	294	03/21/2016
068513BC3	CD0027	Barrington Bank (WTFB)	09/27/2013	245,000.00	245,409.15	245,000.00	0.650		0.650	119	09/28/2015
20451PEM4	CD0025	Compass Bank	09/25/2013	245,000.00	245,369.95	245,000.00	0.750		0.750	116	09/25/2015
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	245,110.25	245,000.00	1.050		1.050	820	08/29/2017
06414QSU4	CD0034	Bank of North Carolina	02/14/2014	245,000.00	246,705.20	245,000.00	0.800		0.800	624	02/14/2017
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	149	10/28/2015
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	243,160.05	245,000.00	0.950		0.950	1,038	04/04/2018
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,557.04	211,000.00	1.300		1.300	995	02/20/2018
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	250,355.70	245,000.00	1.600		1.600	625	02/15/2017
31931TDC6	CD0031	First Bank North Carolina	11/27/2013	245,000.00	247,065.35	245,000.00	0.800		0.800	546	11/28/2016
29976DNM8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	247,638.65	245,000.00	0.900		0.900	455	08/29/2016
3364ORBW6	CD0030	First Sentry Bank	11/22/2013	245,000.00	246,950.20	245,000.00	0.750		0.750	540	11/22/2016
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	249,613.35	245,000.00	1.100		1.100	787	07/27/2017
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	247,239.30	245,000.00	1.300		1.300	1,001	02/26/2018
35137QAR5	CD0029	Fox Chase Bank	09/30/2013	245,000.00	245,433.65	245,000.00	0.600		0.600	121	09/30/2015
3616OXC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	250,372.85	245,000.00	2.100		2.100	577	12/29/2016
373128EC7	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	244,708.45	245,000.00	0.750		0.750	666	03/28/2017
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	250,198.90	245,000.00	2.050		2.050	584	01/05/2017
06251AYD6	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	245,347.90	245,000.00	1.000		1.000	53	07/24/2015
49306SSQ0	CD0026	Key Bank NA	09/25/2013	245,000.00	245,387.10	245,000.00	0.550		0.550	116	09/25/2015
59012YW29	CD0015	Merrick Bank	08/29/2012	245,000.00	245,448.35	245,000.00	0.700		0.700	273	02/29/2016
57116AHE1	CD0032	Marlin Business Bank	11/27/2013	245,000.00	246,920.80	245,000.00	0.850		0.850	546	11/28/2016
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	245,132.30	245,000.00	0.750		0.750	666	03/28/2017
786580Q52	CD0009	Safra National Bank	05/31/2012	245,000.00	245,000.00	245,000.00	0.800		0.800	0	06/01/2015
795450NT8	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	245,450.80	245,000.00	1.100		1.100	70	08/10/2015
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	248,008.60	245,000.00	1.200		1.200	934	12/21/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	246,901.20	245,000.00	1.150		1.150	904	11/21/2017
22766AAD7	CD0035	CROSSFIRST BANK	02/19/2014	245,000.00	246,433.25	245,000.00	0.750		0.750	631	02/21/2017
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	244,497.75	245,000.00	0.750		0.750	697	04/28/2017
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	243,532.45	245,000.00	1.000		1.000	1,031	03/28/2018
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	248,015.95	245,000.00	1.000		1.000	939	12/26/2017

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>											
962721AM8	CD0028	Wheaton Bank & Trust (WTFC)	09/27/2013	245,000.00	245,409.15	245,000.00	0.650		0.650	119	09/28/2015
<b>Subtotal and Average</b>				<b>8,051,000.00</b>	<b>8,095,179.29</b>	<b>8,051,000.00</b>			<b>1.009</b>	<b>525</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,019,450.00	1,017,648.68	1.900	AAA	1.112	610	01/31/2017
22160KAD7	MTN0071	COSTCO COMPANIES	08/20/2013	1,000,000.00	1,000,530.00	1,002,270.00	0.650		0.550	189	12/07/2015
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,044,440.00	2,047,780.10	2.950		1.350	343	05/09/2016
88579YAD3	MTN0072	3M	11/21/2013	1,000,000.00	1,010,080.00	1,014,280.99	1.375		0.783	486	09/29/2016
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,102,900.00	1,104,450.00	4.200	AAA	1.783	1,461	06/01/2019
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	501,180.00	509,880.00	1.600		0.880	67	08/07/2015
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	1,003,070.00	994,650.00	1.200		1.350	867	10/15/2017
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,004,680.00	990,150.00	1.500	AA	1.730	1,110	06/15/2018
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	1,005,340.00	1,005,100.00	1.250		1.140	857	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,020,870.00	1,024,904.77	3.000		1.244	371	06/06/2016
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	512,190.00	514,161.46	2.625		1.256	563	12/15/2016
<b>Subtotal and Average</b>				<b>11,000,000.00</b>	<b>11,224,730.00</b>	<b>11,225,276.00</b>			<b>1.228</b>	<b>637</b>	
<b>Federal Agency Issues - Coupon</b>											
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,019,480.00	2,008,177.52	1.340	AA	1.208	942	12/29/2017
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,027,960.00	2,009,647.54	1.650	AAA	1.542	1,444	05/15/2019
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,031,340.00	2,026,672.73	1.550	AAA	1.192	840	09/18/2017
3133EEFA3	FAC0229	FED FARM CR BK	12/26/2014	2,000,000.00	2,000,360.00	1,998,820.00	0.720	AA	0.750	563	12/15/2016
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,017,900.00	1,013,086.11	2.125	AAA	1.233	375	06/10/2016
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	2,001,700.00	2,000,000.00	1.450	AA	1.450	1,122	06/27/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,012,710.00	1,000,000.00	1.550	AA	1.550	1,269	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,019,970.00	998,570.00	1.750	AAA	1.780	1,292	12/14/2018
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,025,110.00	3,001,740.00	1.200	AAA	1.180	841	09/19/2017
3130A3CE2	FAC0227	Federal Home Loan Bank	11/04/2014	2,000,000.00	2,002,180.00	2,001,720.00	0.625	AAA	0.580	501	10/14/2016
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,997,140.00	2,000,000.00	1.125	AAA	1.125	1,036	04/02/2018
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,987,800.00	1,953,680.28	1.250	AAA	1.788	1,522	08/01/2019
3134G6G49	FAC0233	Federal Home Loan Mortgage	05/15/2015	3,000,000.00	3,001,860.00	3,004,242.00	0.800		0.736	799	08/08/2017
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,020,280.00	2,006,420.00	1.250	AAA	1.180	485	09/28/2016

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,021,070.00	1,016,922.05	1.875	AAA	1.478	1,359	02/19/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	2,022,560.00	2,010,940.00	1.750	AA	1.642	1,639	11/26/2019
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,048,980.00	2,043,580.00	1.875	AA	1.318	1,205	09/18/2018
3136G2JB4	FAC0234	Fannie Mae	05/27/2015	2,000,000.00	2,002,560.00	1,999,500.00	1.200	AA	1.208	1,183	08/27/2018
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,036,040.00	2,027,126.78	1.750		1.395	1,232	10/15/2018
<b>Subtotal and Average</b>				<b>36,000,000.00</b>	<b>36,297,000.00</b>	<b>36,120,845.01</b>			<b>1.237</b>	<b>1,018</b>	
<b>Total and Average</b>				<b>94,201,000.00</b>	<b>94,766,909.29</b>	<b>94,547,121.01</b>			<b>0.824</b>	<b>509</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**May 31, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	2,234,790.68	2,234,790.68	2,234,790.68			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		20,506.67	20,506.67				1
			Subtotal		2,255,297.35	2,255,297.35				
<b>Total Cash and Investments</b>				<b>96,435,790.68</b>	<b>97,022,206.64</b>	<b>96,802,418.36</b>			<b>0.824</b>	<b>509</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of May 31, 2015*

<b>PORTFOLIO PROFILE</b>	<b>May 31, 2015</b>	<b>Apr 30, 2015</b>	<b>Mar 31, 2015</b>	<b>Feb 28, 2015</b>	<b>Jan 31, 2015</b>
Total Book Value (Excluding Trust Funds)	\$94,547,121	\$89,438,929	\$77,438,929	\$82,454,235	\$83,902,985
Increase/(Decrease) from Prior Period	5,108,192	12,000,000	(5,015,306)	(1,448,750)	2,800,000
Percentage Change	5.7%	15.5%	(6.1%)	(1.7%)	3.5%
Average Yield to Maturity (365 Days)	0.824%	0.818%	0.900%	0.940%	0.881%
Increase/(Decrease) from Prior Period	0.006%	(0.081%)	(0.041%)	0.060%	(0.023%)

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$39,150,000	41.56%	0.290%	Next 12 months	48%
Certificates of Deposit	8,051,000	8.5%	1.009%	Months 13-24	15%
Medium Term Notes	11,000,000	11.7%	1.228%	Months 25-36	17%
Federal Agencies	36,000,000	38.2%	1.237%	Months 37-48	15%
				Months 49-60	5%
<b>Total</b>	<b>\$94,201,000</b>	<b>100.0%</b>	<b>0.823%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of May 31, 2015

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
FNMA - 1.75% Coupon	2/20/2015	11/26/2019	2,000,000		1.642%
FNMA - 1.875% Coupon	2/20/2015	9/18/2018	2,000,000		1.318%
FHLMC - 0.8% Coupon	5/15/2015	8/8/2017	3,000,000		0.736%
MSFT - 4.2% Coupon	5/19/2015	6/1/2019	1,000,000		1.783%
FNMA - 1.2% Coupon	5/27/2015	8/27/2018	2,000,000		1.208%
<b>Total Purchases</b>			<b>\$10,000,000</b>		<b>1.233%</b>
Matured: MTN - 1.25% Coupon	2/13/2015	2/13/2015		1,000,000	1.120%
Matured: FFCB - 4.55% Coupon	3/4/2015	3/4/2015		2,000,000	1.750%
Matured: MTN - 1.95% Coupon	3/16/2015	3/16/2015		1,000,000	2.177%
Called: FHLMC - 1.25% Coupon	3/26/2015	12/26/2017		2,000,000	1.250%
Called: FHLMC - 1.2% Coupon	5/21/2015	8/21/2017		2,000,000	1.200%
<b>Total Maturing/Calls</b>				<b>\$8,000,000</b>	<b>1.462%</b>

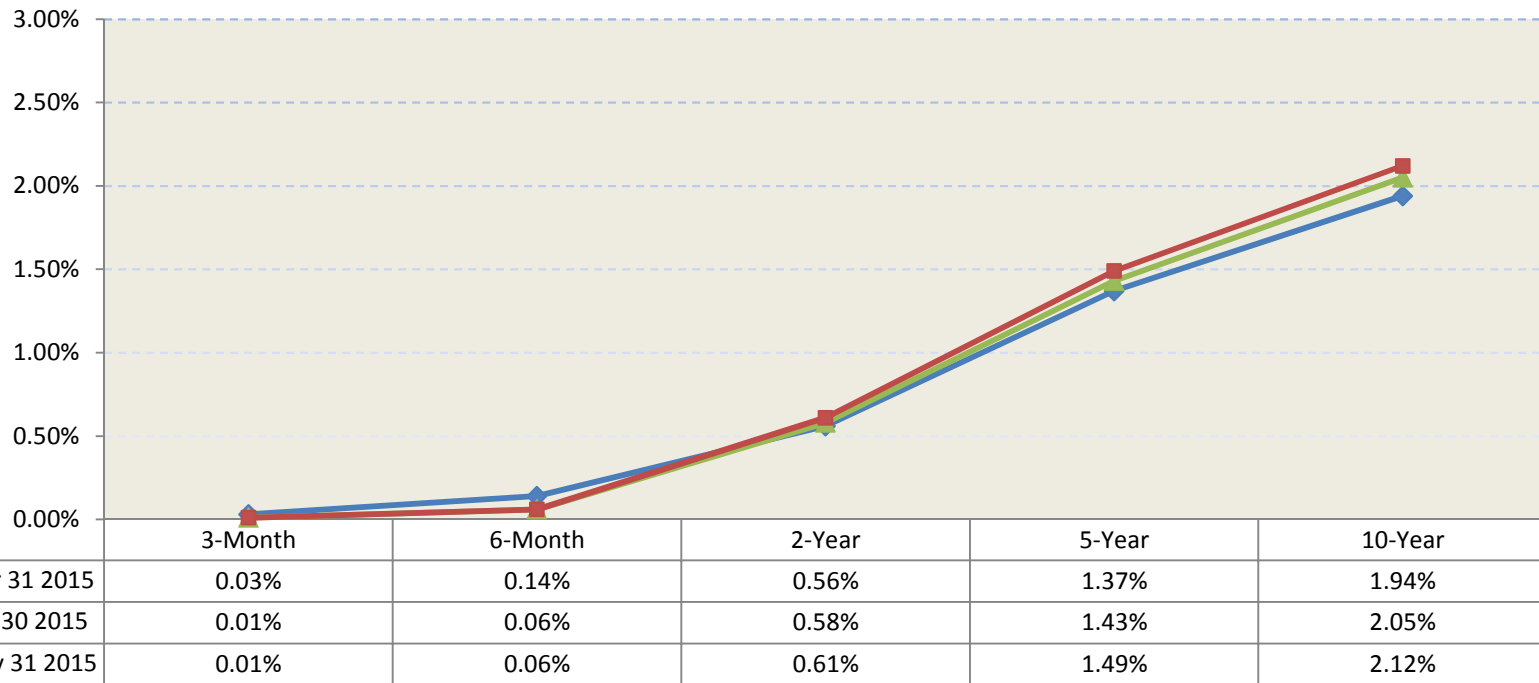
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of May 31, 2015*

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$2
Marine Avenue	33,513
Metlox & Water/Wastewater Refunding	9
UUAD Assessment Funds	1,359,648
<b>Total Funds Held in Trust</b>	<b>\$1,393,172</b>

*As of May 31, 2015*

### US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)





**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
*June 2015 through May 2020*

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt							
Jun 15	6/1/15	0.8%	CD	nc	\$0.2M	Jun 16	6/6/16	1.24%	MTN	nc	\$1.0M	Jun 17						Jun 18	6/27/18	1.45%	FHLB	9/27/13	\$2.0M	Jun 19	6/1/19	1.78%	MSFT	nc	\$1.0M	
							6/2/16	0.75%	CD	nc	\$0.2M								6/15/18	1.73%	MTN	MW: 10	\$1.0M							
							6/10/16	1.23%	FHLB	nc	\$1.0M	Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18							Jul 19					
Jul 15	7/24/15	1.0%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18							Jul 19					
Aug 15	8/7/15	0.9%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/8/17	0.74%	FHLMC	nc	\$3.0M	Aug 18	8/27/18	1.21%	FNMA	5/27/16	\$2.0M	Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	
	8/10/15	1.1%	CD	nc	\$0.2M								8/29/17	1.05%	CD	2/28/13	\$0.2M													
Sep 15	9/25/15	0.8%	CD	nc	\$0.2M	Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M	Sep 17	9/19/17	1.18%	FHLB	nc	\$3.0M	Sep 18	9/18/18	1.32%	FNMA	nc	\$2.0M	Sep 19						
	9/25/15	0.6%	CD	nc	\$0.2M		9/29/16	0.78%	MTN	nc	\$1.0M		9/18/17	1.19%	FFCB	nc	\$2.0M													
	9/28/15	0.7%	CD	nc	\$0.2M																									
	9/28/15	0.7%	CD	nc	\$0.2M																									
	9/30/15	0.6%	CD	nc	\$0.2M																									
Oct 15	10/28/15	1.7%	CD	nc	\$0.2M	Oct 16	10/14/16	0.58%	FHLB	nc	\$2.0M	Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19						
													10/15/17	1.35%	MTN	MW: 10	\$1.0M													
Nov 15						Nov 16	11/22/16	0.75%	CD	nc	\$0.2M	Nov 17	11/21/17	1.15%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	
							11/28/16	0.80%	CD	nc	\$0.2M																			
							11/28/16	0.85%	CD	nc	\$0.2M																			
Dec 15	12/7/15	0.6%	MTN	MW: 5	\$1.0M	Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19						
							12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M													
							12/15/16	0.75%	FFCB	nc	\$2.0M		12/29/17	1.21%	FFCB	nc	\$2.0M													
Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M	Jan 18						Jan 19						Jan 20						
							1/31/17	1.11%	MTN	nc	\$1.0M																			
Feb 16	2/29/16	0.7%	CD	nc	\$0.2M	Feb 17	2/14/17	0.80%	CD	nc	\$0.2M	Feb 18	2/20/18	1.30%	CD	nc	\$0.2M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M	Feb 20						
							2/15/17	1.60%	CD	nc	\$0.2M		2/26/18	1.30%	CD	nc	\$0.2M													
							2/21/17	0.75%	CD	nc	\$0.2M																			
Mar 16	3/21/16	1.2%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	Mar 19						Mar 20						
							3/28/17	0.75%	CD	nc	\$0.2M																			
Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/2/18	1.13%	FHLMC	4/2/14	\$2.0M	Apr 19						Apr 20						
													4/4/18	0.95%	CD	nc	\$0.2M													
May 16	5/9/16	1.3%	MTN	nc	\$2.0M	May 17						May 18						May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20						
<b>Total By Year (excl LAIF)</b>					<b>\$6.20m</b>						<b>\$13.69m</b>						<b>\$16.17m</b>						<b>\$14.00m</b>						<b>\$5.00m</b>	
<b>% of Total Securities (excl LAIF)</b>					<b>11%</b>						<b>25%</b>						<b>29%</b>						<b>25%</b>						<b>9%</b>	
<b>% of Total Investments (incl LAIF)</b>					<b>48%</b>						<b>15%</b>						<b>17%</b>						<b>15%</b>						<b>5%</b>	

Total Securities	58%	\$55.1M
LAIF	42%	\$39.2M
<b>Total Investments</b>	<b>100%</b>	<b>\$94.2M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach**  
**Investment Policy Compliance Chart**

As of May 31, 2015

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
<b>Local Agency Investment Fund (LAIF)</b>	<b>\$39,150,000</b>	<b>41.6%</b>	<b>\$50,000,000</b>	<b>Yes</b>				
					Temporary Suspension			
<b>Certificates of Deposit</b>								
Discover Bank (5649)	5649	\$245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Bank NC (15019)	15019	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Key Bank NA (17534)	17534	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Compass Bank (19048)	19048	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of Manhattan (23191)	23191	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Safra National Bank (26876)	26876	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Georgia Bank & Trust (27574)	27574	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Fox Chase Bank (28888)	28888	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Pyramax Bank (29120)	29120	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Goldman Sachs Bk (33124)	33124	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of NC (33527)	33527	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank Hapoalim NY (33686)	33686	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
GE Cap Financial Inc (GE Capital Bank - 33778)	33778	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Wheaton Bk & Trust (33803)	33803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Sentry Bank (34241)	34241	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Barrington Bank & Trust (34395)	34395	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Merrick Bank (34519)	34519	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
EverBank (34775)	34775	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Comenity Capital (57570)	57570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Ally Bank (57803)	57803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Sallie Mae Bank (58177)	58177	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Marlin Business Bank (58267)	58267	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Crossfirst Bank (58648)	58648	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
<b>Total Certificates of Deposit (33)</b>	<b>\$8,051,000</b>	<b>8.5%</b>				<b>20.0%</b>	<b>Yes</b>	
<b>Medium Term (Corporate) Notes</b>								
Berkshire Hathaway		\$1,000,000	1.1%			5.0%	Yes	5 Years Yes
Costco Companies		1,000,000	1.1%			5.0%	Yes	5 Years Yes
GE Cap Corp		2,000,000	2.1%			5.0%	Yes	5 Years Yes
National Australia Bank		500,000	0.5%			5.0%	Yes	5 Years Yes
Oracle		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Pfizer Inc		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Toyota Motor Credit		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Union Bank		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Wells Fargo & Co		500,000	0.5%			5.0%	Yes	5 Years Yes
3M		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Microsoft		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<b>Total Medium Term Notes (11)</b>	<b>\$11,000,000</b>	<b>11.7%</b>				<b>20.0%</b>	<b>Yes</b>	
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)		\$10,000,000	10.6%			33.3%	Yes	5 Years Yes
Federal Farm Credit (FFCB)		8,000,000	8.5%			33.3%	Yes	5 Years Yes
Fannie Mae (FNMA)		9,000,000	9.6%			33.3%	Yes	5 Years Yes
Freddie Mac (FHLMC)		7,000,000	7.4%			33.3%	Yes	5 Years Yes
Tenn Valley Authority (TVA)		2,000,000	2.1%			33.3%	Yes	5 Years Yes
<b>Total Federal Agencies (5)</b>	<b>\$36,000,000</b>	<b>38.2%</b>				<b>60.0%</b>	<b>Yes</b>	<b>5 Years Yes</b>
<b>Total Portfolio</b>	<b>\$94,201,000</b>	<b>100.0%</b>						

**CITY OF MANHATTAN BEACH**  
**May 31, 2015**

**Investments**

	<b>Book Value</b>
LAIF	\$39,150,000.00
Medium Term Notes	11,225,276.00
Federal Agency Issues-Coupon	36,120,845.01
Certificates of Deposit	8,051,000.00
<b>Subtotal Investments</b>	<b><u>\$94,547,121.01</u></b>

**Demand Deposit/Petty Cash**

Cash in Bank	\$2,234,790.68
Petty Cash	2,482.50
<b>Subtotal Demand Deposit</b>	<b><u>\$2,237,273.18</u></b>

**Subtotal City Cash & Investments**

**\$96,784,394.19**

**Bond Funds Held in Trust**

Police Fire Refund Delivery Cost	2.13
Marine	33,513.22
Metlox & Water/Wastewater Refunding	8.69
Utility Assessment Dist	1,359,647.65
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,393,171.69</u></b>
<b>Treasurer's Balance</b>	<b><u>\$98,177,565.88</u></b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

**LAIF Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
05/28/15	0.29	0.29	220
05/29/15	0.29	0.29	222
05/30/15	0.29	0.29	222
05/31/15	0.29	0.29	222
06/01/15	0.30	0.29	230
06/02/15	0.30	0.29	230
06/03/15	0.30	0.29	228
06/04/15	0.30	0.29	230
06/05/15	0.30	0.29	231
06/06/15	0.30	0.29	231
06/07/15	0.30	0.29	231
06/08/15	0.30	0.29	234
06/09/15	0.30	0.29	233
06/10/15	0.30	0.29	230

\*Daily yield does not reflect capital gains or losses

**Quarter Ending 03/31/15**

Apportionment Rate: 0.26%  
 Earnings Ratio: 0.00000712637778462  
 Fair Value Factor: 1.000383728  
 Daily: 0.27%  
 Quarter to Date: 0.27%  
 Average Life: 191

**PMIA Average Monthly Effective Yields**

**MAY 2015 0.290%**  
 APR 2015 0.283%  
 MAR 2015 0.278%

**Pooled Money Investment Account  
Portfolio Composition  
\$66.5 billion  
5/31/15**

