

City of Manhattan Beach



Financial Reports
March 2015
Fiscal Year 2014-2015

City of Manhattan Beach
Fiscal Year 2014-2015
Period 9 - March
General Fund Expenditures By Department

Data Date: 4/16/2015

Percent Year: 75.0%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,714,382	225,434	1,839,515	113,821	761,045	71.96
12	Finance	3,759,231	256,440	2,537,702	77,870	1,143,659	69.58
13	Human Resources	1,251,945	159,762	757,880	53,998	440,067	64.85
14	Parks and Recreation	7,664,943	408,796	5,334,069	51,043	2,279,831	70.26
15	Police	23,210,318	1,822,748	17,167,095	5,739	6,037,484	73.99
16	Fire	11,461,981	890,104	8,523,365	32,240	2,906,376	74.64
17	Community Development	4,796,353	410,940	3,134,944	558,351	1,103,058	77.00
18	Public Works	6,915,722	491,786	4,693,946	123,334	2,098,442	69.66
100	General Fund	61,774,875	4,666,008	43,988,518	1,016,396	16,769,962	72.85

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2015 Statement of Revenues & Expenditures
March 31, 2015

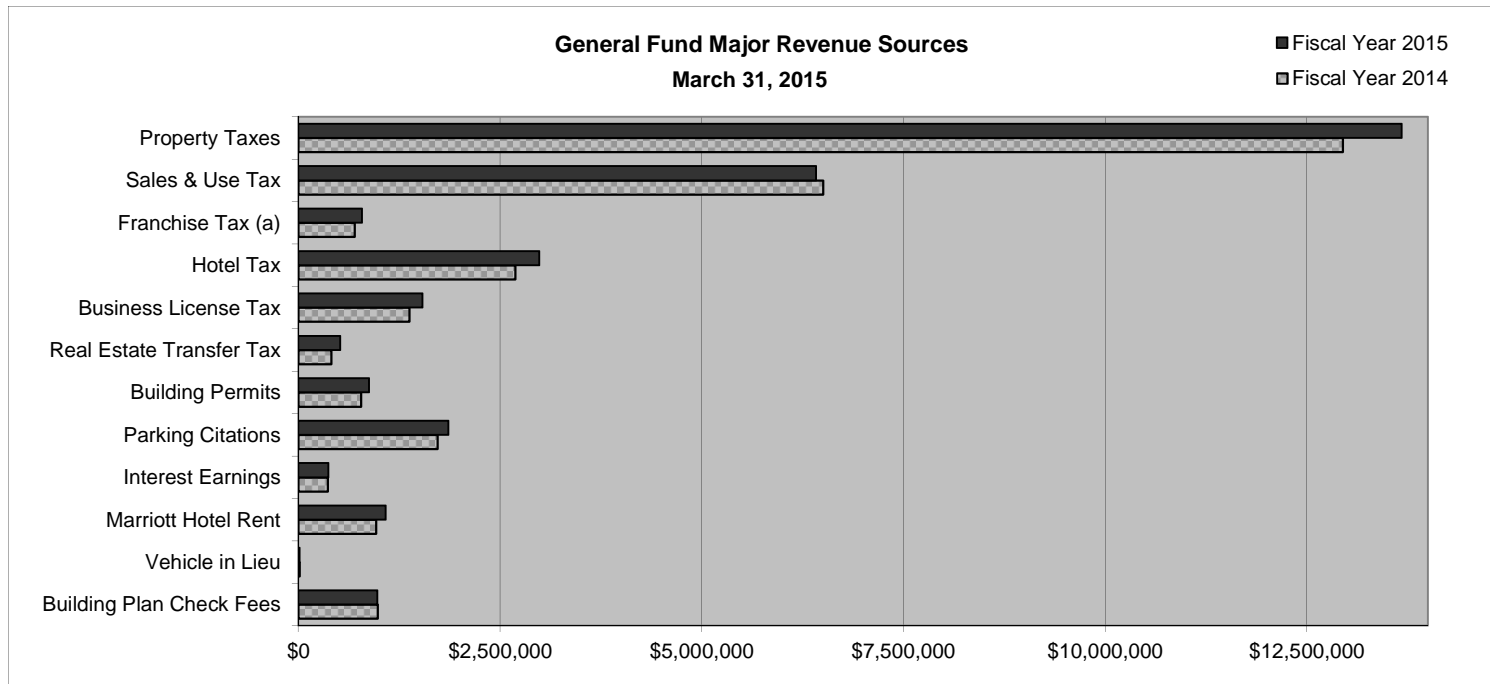
% of Year
75.0%

Current Year Activity							
<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,846,949	\$41,071,498	68.6%	\$61,774,875	\$43,988,518	71.2%
Street Lighting & Landscaping Fund	201	399,620	240,279	60.1%	652,909	430,038	65.9%
Gas Tax Fund	205	1,202,947	843,849	70.1%	4,349,115	1,039,648	23.9%
Asset Forfeiture	210	7,300	34,274	469.5%	226,345	95,262	42.1%
Police Safety Grants	211	101,200	107,146	105.9%	209,274	96,013	45.9%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	498,179	78.1%	805,070	509,334	63.3%
Prop C Fund	231	6,118,340	418,915	6.8%	20,361,151	300,200	1.5%
AB 2766 Fund	232	74,197	33,597	45.3%	200,068	6,561	3.3%
Measure R	233	416,577	303,005	72.7%	335,000	-	0.0%
Capital Improvements Fund	401	2,363,901	1,135,276	48.0%	8,728,055	894,183	10.2%
Underground Assessment District Construction	403	1,200	1,114	92.8%	-	-	n/a
Water Fund	501	16,546,891	12,751,268	77.1%	18,009,836	7,375,582	41.0%
Storm Drain Fund	502	353,033	190,856	54.1%	1,445,994	417,711	28.9%
Wastewater Fund	503	3,743,047	2,779,590	74.3%	4,091,883	1,159,071	28.3%
Refuse Fund	510	3,968,705	3,024,508	76.2%	4,359,121	2,675,968	61.4%
Parking Fund	520	2,385,078	1,524,415	63.9%	2,675,906	1,553,823	58.1%
County Parking Lots Fund	521	775,510	523,328	67.5%	644,806	137,838	21.4%
State Pier & Parking Lot Fund	522	581,729	377,663	64.9%	2,704,282	350,371	13.0%
Insurance Reserve Fund	601	4,661,672	3,679,490	78.9%	5,752,745	5,764,426	100.2%
Information Systems Reserve Fund	605	2,272,016	1,704,015	75.0%	2,861,335	1,195,945	41.8%
Fleet Management Fund	610	2,223,625	1,757,245	79.0%	2,646,638	1,137,730	43.0%
Building Maintenance & Operation Fund	615	1,699,779	1,360,132	80.0%	1,698,391	1,253,938	73.8%
Special Assessment Debt Service	710	965,000	597,597	61.9%	953,389	953,793	100.0%
City Pension Fund	801	180,900	8,407	4.6%	233,220	159,658	68.5%
		\$111,526,915	\$74,965,645	67.2%	\$145,719,408	\$71,495,608	49.1%

City of Manhattan Beach
Fiscal Year 2015 General Fund Major Revenue Trends
March 31, 2015

Percent of Year
75.0%

<u>Major Revenue Accounts</u>	Fund No.	Year-To-Date Actuals					FY 2015		
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	11,329,920	11,124,055	11,370,281	12,368,995	12,944,561	13,678,107	23,911,150	57.20%
Sales & Use Tax	100	4,955,741	5,828,298	6,123,395	6,427,859	6,505,594	6,416,434	9,112,873	70.41%
Franchise Tax (a)	100	532,752	586,726	620,548	665,133	696,703	788,579	1,407,385	56.03%
Hotel Tax	100	2,012,998	2,056,684	2,023,789	2,456,594	2,687,475	2,987,594	3,769,000	79.27%
Business License Tax	100	1,189,611	1,170,492	1,158,476	1,191,533	1,377,419	1,540,511	3,125,000	49.30%
Real Estate Transfer Tax	100	244,769	264,729	337,625	405,284	409,800	520,028	595,000	87.40%
Building Permits	100	526,450	593,306	575,961	609,915	777,992	875,495	1,160,000	75.47%
Parking Citations	100	1,874,531	1,913,356	2,024,496	1,680,960	1,724,119	1,859,892	2,340,000	79.48%
Interest Earnings	100	315,960	402,715	382,924	431,183	364,155	374,874	486,600	77.04%
Marriott Hotel Rent	100	713,995	730,164	609,515	860,490	965,190	1,082,958	1,320,000	82.04%
Vehicle in Lieu	100	68,390	84,474	95,915	18,887	15,631	15,099	-	-
Building Plan Check Fees	100	399,380	563,247	713,960	726,416	981,695	979,223	1,350,000	72.54%
Total Major Revenue Accounts		24,164,498	25,318,246	26,036,885	27,843,248	29,450,333	31,118,794	48,577,008	64.06%
Over/(Under) Prior Year			1,153,748	718,639	1,806,363	1,607,084	1,668,461		
Percent Change From Prior Year			4.77%	2.84%	6.94%	5.77%	5.67%		
Other Revenues		7,638,268	8,777,519	8,885,673	8,093,900	8,994,760	9,952,704	11,269,941	88.31%
Total General Fund Revenues		31,802,766	34,095,764	34,922,558	35,937,148	38,445,093	41,071,498	59,846,949	68.63%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.