

City of Manhattan Beach

Finance Department



Month End Report
December 2023
Fiscal Year 2022-2023



City of Manhattan Beach
 Fiscal Year 2023-2024 General Fund Expenditures by Department
 As of December 31, 2023

**% of Year
50.0%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,772,336	\$519,491	\$5,291,827	\$2,153,039	\$248,212	\$2,890,575	45.4%
Finance	12	4,072,716	64,446	4,137,162	2,180,847	118,796	1,837,519	55.6%
Human Resources	13	1,698,442	38,087	1,736,529	816,360	37,018	883,150	49.1%
Parks and Recreation	14	11,616,474	116,816	11,733,290	6,092,189	776,349	4,864,751	58.5%
Police	15	35,878,624	241,519	36,120,143	18,112,594	174,180	17,833,368	50.6%
Fire	16	16,595,215	3,805	16,599,020	9,237,964	39,505	7,321,550	55.9%
Community Development	17	7,851,987	510,287	8,362,274	3,677,598	494,621	4,190,055	49.9%
Public Works	18	10,340,170	812,929	11,153,099	5,219,498	1,000,973	4,932,628	55.8%
Information Technology	19	-	-	-	-	-	-	-
		\$92,825,964	\$2,307,378	\$95,133,342	\$47,490,090	\$2,889,655	\$44,753,598	53.0%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2023-2024 Statement of Revenues & Expenditures
 As of December 31, 2023

% of Year
50.0%

Current Year Activity

	Fund No.	Adjusted			Adjusted			
		Budget Revenues	YTD Revenues	% Realized	Budget Expenditures	Year-to-Date		% Utilized
					Expenditures	Encumbrances		
General Fund	100	\$93,857,189	\$43,139,070	46.0%	\$95,133,342	\$47,490,090	\$2,889,655	53.0%
Street Lighting & Landscaping Fund	201	390,597	150,692	38.6%	789,754	288,721	9,053	37.7%
Gas Tax Fund	205	2,183,709	1,016,419	46.5%	5,148,191	672,961	1,295,030	38.2%
Asset Forfeiture Fund	210	41,800	25,987	62.2%	90,500	23,124	-	25.6%
Police Safety Grants Fund	211	164,000	196,989	120.1%	269,421	39,554	-	14.7%
Prop A Fund	230	1,403,363	523,177	37.3%	1,171,132	372,471	407,731	66.6%
Prop C Fund	231	8,440,284	741,407	8.8%	9,740,379	2,494,994	365,986	29.4%
AB 2766 Fund	232	47,500	24,925	52.5%	275,673	336	-	0.1%
Measure R Fund	233	2,931,378	902,728	30.8%	2,285,589	95,652	557,385	28.6%
Measure M Fund	234	14,876,098	609,830	4.1%	16,244,452	1,763,749	315,896	12.8%
Measure W Fund	240	28,133,779	120,305	0.4%	28,383,201	190,050	482,562	2.4%
Capital Improvements Fund	401	3,367,638	1,369,233	40.7%	17,500,983	2,313,814	2,470,043	27.3%
Bond Construction Fund	402	-	248,719	n/a	1,906,754	1,728,109	154,782	98.7%
Underground Assessment District Construction	403	-	140,395	n/a	368,389	19,792	8,388	7.6%
Water Fund	501	16,201,728	9,196,965	56.8%	23,658,162	7,396,978	3,227,774	44.9%
Stormwater Fund	502	393,051	291,829	74.2%	6,401,432	443,812	115,640	8.7%
Wastewater Fund	503	3,898,500	2,752,530	70.6%	16,463,861	1,411,816	1,226,450	16.0%
Parking Fund	520	4,457,200	2,251,480	50.5%	5,047,662	1,704,942	133,306	36.4%
County Parking Lots Fund	521	1,382,200	556,139	40.2%	1,072,259	128,520	-	12.0%
State Pier & Parking Lot Fund	522	858,500	505,154	58.8%	2,841,775	262,982	2,110,641	83.5%
Insurance Reserve Fund	601	8,857,380	4,606,485	52.0%	8,756,373	5,415,436	134,616	63.4%
Information Technology Fund	605	4,404,750	2,202,384	50.0%	5,153,771	2,142,120	621,787	53.6%
Fleet Management Fund	610	3,204,433	1,465,860	45.7%	5,214,296	1,889,708	1,556,888	66.1%
Building Maintenance & Operation Fund	615	2,560,994	1,176,453	45.9%	2,822,510	1,216,346	237,804	51.5%
Underground Assessment Fund 2018 Refundin	710	714,150	265,344	37.2%	706,475	661,814	-	93.7%
Underground Assessment Fund 19-12 & 19-1	711	606,106	258,818	42.7%	605,807	492,358	-	81.3%
Underground Assessment Fund 19-4	712	337,613	139,569	41.3%	337,363	271,974	-	80.6%
City Pension Fund	801	264,480	559	0.2%	196,680	103,675	-	52.7%
Pension Stabilization Fund	804	50,000	138,364	276.7%	-	-	-	-
		\$204,028,420	\$75,017,808	36.8%	\$258,586,186	\$81,035,899	\$18,321,416	31.3%



City of Manhattan Beach
 Fiscal Year 2023-2024 Citywide Revenues
 As of December 31, 2023

% of Year
50.0%

Current Year Activity

Fund	Original	Budget	Adjusted	Year-to-Date	Unrealized	%	
No.	Budget	Adjustments	Budget	Actuals	Amount	Realized	
General Fund	100	\$93,300,981	\$556,208	\$93,857,189	\$43,139,070	50,718,119	46.0%
Street Lighting & Landscaping Fund	201	390,597	-	390,597	150,692	239,905	38.6%
Gas Tax Fund	205	1,946,355	237,354	2,183,709	1,016,419	1,167,290	46.5%
Asset Forfeiture Fund	210	41,800	-	41,800	25,987	15,813	62.2%
Police Safety Grants Fund	211	164,000	-	164,000	196,989	(32,989)	120.1%
Prop A Fund	230	1,036,405	366,958	1,403,363	523,177	880,186	37.3%
Prop C Fund	231	839,596	7,600,688	8,440,284	741,407	7,698,877	8.8%
AB 2766 Fund	232	47,500	-	47,500	24,925	22,575	52.5%
Measure R Fund	233	2,482,521	448,857	2,931,378	902,728	2,028,650	30.8%
Measure M Fund	234	3,999,190	10,876,908	14,876,098	609,830	14,266,268	4.1%
Measure W Fund	240	25,530,264	2,603,515	28,133,779	120,305	28,013,474	0.4%
Capital Improvements Fund	401	2,072,438	1,295,200	3,367,638	1,369,233	1,998,405	40.7%
Bond Construction Fund	402	-	-	-	248,719	(248,719)	100.0%
Underground Assessment District Construction	403	-	-	-	140,395	(140,395)	100.0%
Water Fund	501	16,201,728	-	16,201,728	9,196,965	7,004,763	56.8%
Stormwater Fund	502	393,051	-	393,051	291,829	101,222	74.2%
Wastewater Fund	503	3,898,500	-	3,898,500	2,752,530	1,145,970	70.6%
Parking Fund	520	4,457,200	-	4,457,200	2,251,480	2,205,720	50.5%
County Parking Lots Fund	521	1,382,200	-	1,382,200	556,139	826,061	40.2%
State Pier & Parking Lot Fund	522	858,500	-	858,500	505,154	353,347	58.8%
Insurance Reserve Fund	601	8,857,380	-	8,857,380	4,606,485	4,250,895	52.0%
Information Technology Fund	605	4,404,750	-	4,404,750	2,202,384	2,202,366	50.0%
Fleet Management Fund	610	3,204,433	-	3,204,433	1,465,860	1,738,573	45.7%
Building Maintenance & Operation Fund	615	2,560,994	-	2,560,994	1,176,453	1,384,541	45.9%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	265,344	448,806	37.2%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	258,818	347,288	42.7%
Underground Assessment Fund 19-4	712	337,613	-	337,613	139,569	198,044	41.3%
City Pension Fund	801	264,480	-	264,480	559	263,921	0.2%
Pension Stabilization Fund	804	50,000	-	50,000	138,364	(88,364)	276.7%
		\$180,042,732	\$23,985,688	\$204,028,420	\$75,017,808	\$129,010,612	36.8%



City of Manhattan Beach
 Fiscal Year 2023-2024 Citywide Expenditures
 As of December 31, 2023

% of Year
50.0%

Current Year Activity

Fund	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$92,825,964	\$2,307,378	\$95,133,342	\$47,490,090	\$2,889,655	\$44,753,598	53.0%
Street Lighting & Landscaping Fund	201	695,449	94,305	789,754	288,721	9,053	491,980	37.7%
Gas Tax Fund	205	2,555,138	2,593,053	5,148,191	672,961	1,295,030	3,180,200	38.2%
Asset Forfeiture Fund	210	90,500	-	90,500	23,124	-	67,376	25.6%
Police Safety Grants Fund	211	239,000	30,421	269,421	39,554	-	229,867	14.7%
Prop A Fund	230	763,401	407,731	1,171,132	372,471	407,731	390,930	66.6%
Prop C Fund	231	810,138	8,930,241	9,740,379	2,494,994	365,986	6,879,399	29.4%
AB 2766 Fund	232	275,673	-	275,673	336	-	275,337	0.1%
Measure R Fund	233	1,060,138	1,225,451	2,285,589	95,652	557,385	1,632,551	28.6%
Measure M Fund	234	3,940,138	12,304,314	16,244,452	1,763,749	315,896	14,164,807	12.8%
Measure W Fund	240	26,348,763	2,034,438	28,383,201	190,050	482,562	27,710,588	2.4%
Capital Improvements Fund	401	7,896,641	9,604,342	17,500,983	2,313,814	2,470,043	12,717,126	27.3%
Bond Construction Fund	402	-	1,906,754	1,906,754	1,728,109	154,782	23,863	98.7%
Underground Assessment District Construction	403	360,000	8,389	368,389	19,792	8,388	340,210	7.6%
Water Fund	501	17,232,256	6,425,906	23,658,162	7,396,978	3,227,774	13,033,411	44.9%
Stormwater Fund	502	3,083,612	3,317,820	6,401,432	443,812	115,640	5,841,980	8.7%
Wastewater Fund	503	3,755,752	12,708,109	16,463,861	1,411,816	1,226,450	13,825,595	16.0%
Parking Fund	520	4,143,929	903,733	5,047,662	1,704,942	133,306	3,209,414	36.4%
County Parking Lots Fund	521	1,016,620	55,639	1,072,259	128,520	-	943,739	12.0%
State Pier & Parking Lot Fund	522	622,046	2,219,729	2,841,775	262,982	2,110,641	468,152	83.5%
Insurance Reserve Fund	601	8,737,009	19,364	8,756,373	5,415,436	134,616	3,206,321	63.4%
Information Technology Fund	605	4,516,563	637,208	5,153,771	2,142,120	621,787	2,389,864	53.6%
Fleet Management Fund	610	3,281,804	1,932,492	5,214,296	1,889,708	1,556,888	1,767,699	66.1%
Building Maintenance & Operation Fund	615	2,530,593	291,917	2,822,510	1,216,346	237,804	1,368,360	51.5%
Underground Assessment Fund 2018 Refundin	710	706,475	-	706,475	661,814	-	44,661	93.7%
Underground Assessment Fund 19-12 & 19-1.	711	605,807	-	605,807	492,358	-	113,449	81.3%
Underground Assessment Fund 19-4	712	337,363	-	337,363	271,974	-	65,389	80.6%
City Pension Fund	801	196,680	-	196,680	103,675	-	93,005	52.7%
Pension Stabilization Fund	804	-	-	-	-	-	-	-
		\$188,627,452	\$69,958,734	\$258,586,186	\$81,035,899	\$18,321,416	\$159,228,871	38.4%

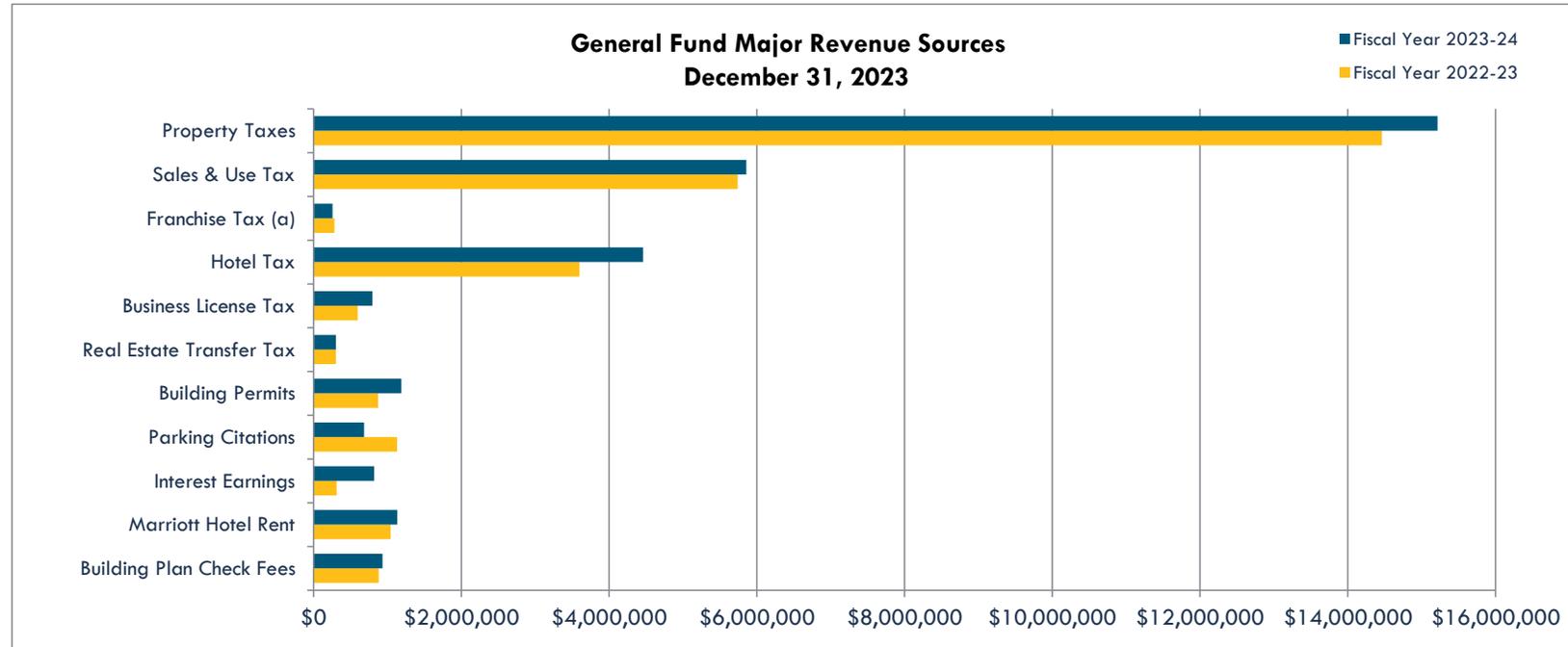
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2023-2024 General Fund Major Revenue Trends
 December 31, 2023

Percent of Year
 50.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2024	
		2019	2020	2021	2022	2023	2024	Adj Budget	Realized
Property Taxes	100	\$11,313,358	\$12,078,002	\$12,953,416	\$13,464,650	\$14,462,440	\$15,215,077	\$38,049,313	40.0%
Sales & Use Tax	100	4,549,087	4,757,818	3,294,389	5,014,311	5,743,065	5,857,302	9,260,000	63.3%
Franchise Tax (a)	100	326,909	316,483	299,254	289,135	283,263	258,073	1,135,000	22.7%
Hotel Tax	100	2,226,721	2,533,906	1,073,791	2,535,995	3,599,900	4,459,963	4,025,000	110.8%
Business License Tax	100	413,645	456,267	764,430	1,005,392	596,476	798,277	3,600,000	22.2%
Real Estate Transfer Tax	100	456,342	466,293	436,693	767,356	301,369	301,434	810,000	37.2%
Building Permits	100	993,537	914,454	716,503	794,962	874,424	1,189,887	1,532,712	77.6%
Parking Citations	100	1,071,314	946,899	855,908	1,046,820	1,129,931	684,797	1,875,000	36.5%
Interest Earnings	100	418,994	524,634	533,614	316,614	312,179	818,683	637,522	128.4%
Marriott Hotel Rent	100	839,753	1,020,659	535,328	670,198	1,044,172	1,133,247	1,350,000	83.9%
Building Plan Check Fees	100	989,532	1,068,218	1,004,689	1,083,939	881,853	931,824	1,755,000	53.1%
Total Major Revenue Accounts		\$23,599,191	\$25,083,634	\$22,468,016	\$26,989,373	\$29,229,072	\$31,648,563	\$64,029,547	49.4%
Over/(Under) Prior Year			1,484,444	(2,615,618)	4,521,357	2,239,699	2,419,491		
Percent Change From Prior Year			6.3%	(10.4%)	20.1%	8.3%	8.3%		
Other Revenues		9,401,855	7,997,537	6,445,622	7,630,352	10,037,912	\$11,490,507	29,827,642	38.5%
Total General Fund Revenues		\$33,001,045	\$33,081,172	\$28,913,638	\$34,619,725	\$39,266,984	\$43,139,070	\$93,857,189	46.0%

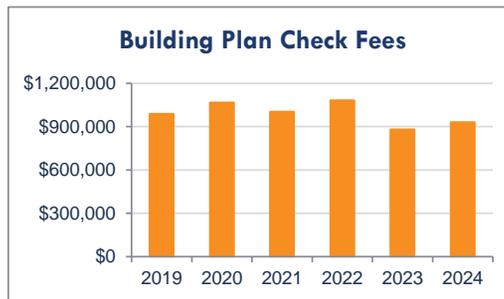
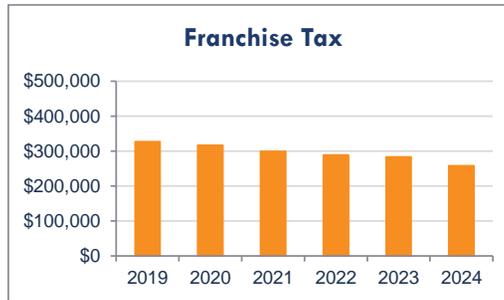
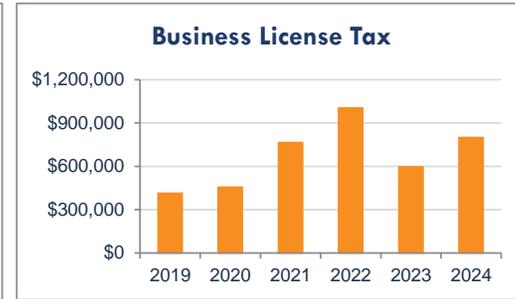
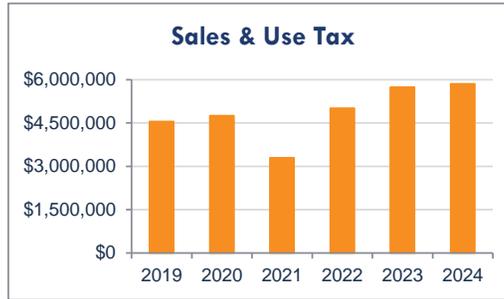
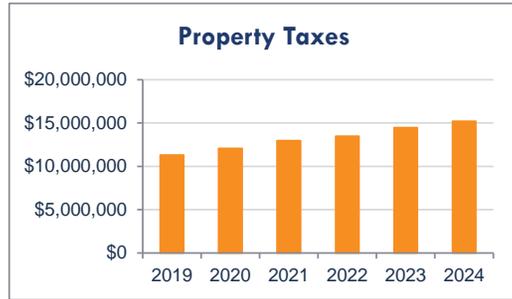


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through December Year-Over-Year

Percent of Year
50.0%



**Balance Sheet Accounts
As of December 31, 2023**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	17,295
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	24,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	1,757,542
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	12,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	8,793
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,198
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,484
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	34,055
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	540,904
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	72,861
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	18,796
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	106,888
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	103,386
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 536,133
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	334,298

Total \$ 3,827,380