

City of Manhattan Beach

Finance Department



Investment Portfolio

August 2025

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Libby Bretthauer

Libby Bretthauer, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
August 1, 2025 through August 31, 2025

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	30,598,464.45	30,598,464.45	30,598,464.45	28.50	1	1	4.193	4.251
Medium Term Notes	22,000,000.00	21,632,320.00	21,371,310.90	19.91	1,656	830	4.007	4.063
Federal Agency Issues - Coupon	21,000,000.00	21,096,490.00	20,917,811.44	19.48	1,630	862	3.784	3.837
Treasury Securities - Coupon	35,000,000.00	34,475,840.00	34,474,022.26	32.11	1,677	649	2.874	2.914
	108,598,464.45	107,803,114.45	107,361,609.05	100.00%	1,186	542	3.653	3.703

Investments

Cash

Passbook/Checking (not included in yield calculations)	16,497,298.25	16,497,298.25	16,497,298.25		1	1	0.000	0.000
Total Cash and Investments	125,095,762.70	124,300,412.70	123,858,907.30		1,186	542	3.653	3.703

Total Earnings	August 31	Month Ending	Fiscal Year To Date
Current Year	272,832.08		527,503.55
Average Daily Balance	114,813,369.72		120,421,432.87
Effective Rate of Return	2.80%		2.58%

CITY OF MANHATTAN BEACH,

Reporting period 08/01/2025-08/31/2025

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Portfolio Management
Portfolio Details - Investments
August 31, 2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS3000	3000	Local Agency Invest. Fund		07/01/2024	30,598,464.45	30,598,464.45	30,598,464.45	4.251		4.251	1	
Subtotal and Average			30,598,464.45		30,598,464.45	30,598,464.45	30,598,464.45			4.251	1	

Medium Term Notes

037833DB3	MTN0112	APPLE INC		10/25/2022	1,000,000.00	984,110.00	961,453.01	2.900	AA+	4.905	741	09/12/2027
037833ET3	MTN0121	APPLE INC		06/12/2023	1,000,000.00	1,006,760.00	992,446.00	4.000	AA+	4.171	982	05/10/2028
023135BX3	MTN0111	AMAZON.COM LLC		02/24/2022	1,000,000.00	979,120.00	991,599.84	1.000	AA	1.963	253	05/12/2026
023135BC9	MTN0116	AMAZON.COM LLC		02/09/2023	1,000,000.00	987,140.00	977,054.62	3.150	AA	4.282	720	08/22/2027
023135CG9	MTN0129	AMAZON.COM LLC		07/12/2024	1,000,000.00	986,140.00	969,959.86	3.450		4.342	1,320	04/13/2029
06406RAF4	MTN0118	BANK OF NY MELLO		04/14/2023	1,000,000.00	988,430.00	976,935.51	3.400	A	4.410	880	01/29/2028
194162AR4	MTN0123	COLGATE-PALM CO		07/10/2023	2,000,000.00	2,038,140.00	1,992,460.00	4.600	AA-	4.690	912	03/01/2028
22160KAN5	MTN0117	COSTCO COMPANIES		04/14/2023	1,000,000.00	957,180.00	954,791.94	1.375	A+	3.743	657	06/20/2027
22160KAN5	MTN0119	COSTCO COMPANIES		04/18/2023	1,000,000.00	957,180.00	954,272.13	1.375	A+	3.765	657	06/20/2027
478160CP7	MTN0113	Johnson & Johnson		10/25/2022	1,000,000.00	948,030.00	928,864.57	0.950	AAA	4.593	730	09/01/2027
478160CP7	MTN0114	Johnson & Johnson		12/22/2022	1,000,000.00	948,030.00	939,662.76	0.950	AAA	3.880	730	09/01/2027
191216DD9	MTN0124	COCA-COLA CO		07/10/2023	1,000,000.00	934,050.00	914,263.65	1.000	A+	4.374	926	03/15/2028
191216DD9	MTN0126	COCA-COLA CO		02/05/2024	1,000,000.00	934,050.00	924,365.03	1.000	A+	3.556	926	03/15/2028
594918BY9	MTN0115	MICROSOFT CORP		12/22/2022	1,000,000.00	992,740.00	987,033.41	3.300	AAA	4.163	523	02/06/2027
58933YAY1	MTN0110	MERCK & CO INC		10/05/2021	1,000,000.00	983,640.00	991,420.00	0.750	A+	0.950	176	02/24/2026
58933YBH7	MTN0120	MERCK & CO INC		06/12/2023	1,000,000.00	1,005,300.00	992,917.00	4.050	A+	4.210	989	05/17/2028
713448FR4	MTN0125	Pepsico		11/02/2023	1,000,000.00	1,015,960.00	985,230.49	4.450	A+	5.044	987	05/15/2028
89236TLL7	MTN0127	TOYOTA MOTOR CREDIT		02/05/2024	1,000,000.00	1,018,410.00	1,006,553.68	4.650		4.493	1,222	01/05/2029
89236TLL7	MTN0130	TOYOTA MOTOR CREDIT		07/12/2024	1,000,000.00	1,018,410.00	1,000,000.00	4.650		4.650	1,222	01/05/2029
931142ER0	MTN0122	WALMART INC		06/12/2023	1,000,000.00	971,090.00	967,830.18	1.050	AA	4.183	381	09/17/2026
931142EN9	MTN0128	WALMART INC		07/12/2024	1,000,000.00	978,410.00	962,197.22	3.250		4.349	1,406	07/08/2029
Subtotal and Average			21,371,310.90		22,000,000.00	21,632,320.00	21,371,310.90			4.063	830	

Federal Agency Issues - Coupon

31422XW99	FAC0304	FARMER MAC		02/14/2023	1,000,000.00	1,003,590.00	1,000,000.00	3.850		3.850	896	02/14/2028
3133EJDV8	FAC0296	FED FARM CR BK		04/11/2022	2,000,000.00	1,980,940.00	2,013,677.71	3.150	AA+	2.747	567	03/22/2027
3133ENV72	FAC0303	FED FARM CR BK		10/27/2022	1,000,000.00	1,005,100.00	998,356.00	4.500		4.550	329	07/27/2026
3133EPA47	FAC0309	FED FARM CR BK		11/02/2023	1,000,000.00	1,035,370.00	1,000,600.00	4.875	AA+	4.860	1,157	11/01/2028
3133ERDH1	FAC0311	FED FARM CR BK		05/08/2024	2,000,000.00	2,066,800.00	2,018,695.86	4.750		4.527	1,337	04/30/2029
3130A8ZQ9	FAC0293	Federal Home Loan Bank		02/24/2022	1,000,000.00	999,280.00	995,852.00	1.750	AA+	1.871	11	09/12/2025
3130AN4T4	FAC0302	Federal Home Loan Bank		10/24/2022	1,000,000.00	976,880.00	968,149.81	0.875		4.343	284	06/12/2026
3130A3DU5	FAC0306	Federal Home Loan Bank		06/12/2023	1,000,000.00	990,180.00	984,855.33	3.000	AA+	4.048	557	03/12/2027

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130AWC24	FAC0307	Federal Home Loan Bank		07/10/2023	1,000,000.00	1,010,100.00	988,457.01	4.000	AA+	4.483	1,012	06/09/2028
3130AXEL8	FAC0308	Federal Home Loan Bank		11/02/2023	1,000,000.00	1,032,030.00	995,280.00	4.750	AA+	4.860	1,103	09/08/2028
3130B13J4	FAC0310	Federal Home Loan Bank		05/09/2024	2,000,000.00	2,059,840.00	2,010,890.19	4.625		4.514	1,285	03/09/2029
3137EAXE3	FAC0298	Federal Home Loan Mortgage		05/13/2022	2,000,000.00	1,995,440.00	1,989,398.22	0.375	AA+	2.722	22	09/23/2025
3134HBK34	FAC0312	Federal Home Loan Mortgage		08/28/2025	1,000,000.00	999,480.00	1,000,000.00	4.200	AA+	4.200	1,822	08/28/2030
3135G05Y5	FAC0305	Fannie Mae		04/14/2023	1,000,000.00	942,300.00	941,168.89	0.750		3.597	767	10/08/2027
3136GAPG8	FAC0313	Fannie Mae		08/28/2025	2,000,000.00	1,995,500.00	2,000,000.00	4.000		4.000	1,822	08/28/2030
880591CJ9	FAC0299	Tennessee Valley Authority		05/13/2022	1,000,000.00	1,003,660.00	1,012,430.42	6.750	AA+	2.894	61	11/01/2025
Subtotal and Average			18,980,730.21		21,000,000.00	21,096,490.00	20,917,811.44			3.837	862	
Treasury Securities - Coupon												
912828Z78	UST0054	US TREASURY		04/08/2022	2,000,000.00	1,938,520.00	1,964,859.31	1.500		2.665	517	01/31/2027
9128282A7	UST0057	US TREASURY		06/17/2022	1,000,000.00	977,980.00	980,229.88	1.500		3.287	348	08/15/2026
912828X88	UST0059	US TREASURY		09/01/2022	1,000,000.00	978,750.00	983,884.86	2.375		3.285	621	05/15/2027
912828X88	UST0060	US TREASURY		09/01/2022	1,000,000.00	978,750.00	983,703.40	2.375		3.295	621	05/15/2027
912828ZV5	UST0062	US TREASURY		09/01/2022	1,000,000.00	944,840.00	948,456.36	0.500		3.241	667	06/30/2027
912828YQ7	UST0064	US TREASURY		10/25/2022	1,000,000.00	975,310.00	966,082.40	1.625		4.180	425	10/31/2026
9128282R0	UST0066	US TREASURY		02/09/2023	1,000,000.00	973,980.00	968,867.48	2.250		3.747	713	08/15/2027
91282CAZ4	UST0042	US TREASURY		08/09/2021	1,000,000.00	990,750.00	998,789.54	0.375		0.658	90	11/30/2025
91282CAT8	UST0044	US TREASURY		10/05/2021	2,000,000.00	1,987,080.00	1,996,700.20	0.250		0.707	60	10/31/2025
91282CCW9	UST0045	US TREASURY		10/05/2021	1,000,000.00	969,810.00	992,500.00	0.750		0.907	364	08/31/2026
91282CCP4	UST0046	US TREASURY		10/05/2021	1,000,000.00	970,950.00	997,095.28	0.625		0.892	333	07/31/2026
91282CCF6	UST0048	US TREASURY		12/09/2021	1,000,000.00	976,550.00	996,085.60	0.750		1.191	272	05/31/2026
91282CCJ8	UST0049	US TREASURY		12/09/2021	1,000,000.00	975,430.00	996,837.86	0.875		1.176	302	06/30/2026
91282CCZ2	UST0050	US TREASURY		12/09/2021	1,000,000.00	968,950.00	995,826.33	0.875		1.210	394	09/30/2026
91282CAM3	UST0052	US TREASURY		02/24/2022	2,000,000.00	1,993,780.00	1,992,395.99	0.250		1.678	29	09/30/2025
91282CDG3	UST0053	US TREASURY		04/08/2022	1,000,000.00	969,530.00	980,377.98	1.125		2.581	425	10/31/2026
91282CCP4	UST0056	US TREASURY		06/17/2022	1,000,000.00	970,950.00	972,241.40	0.625		3.187	333	07/31/2026
91282CCZ2	UST0058	US TREASURY		06/17/2022	1,000,000.00	968,950.00	970,927.17	0.875		3.302	394	09/30/2026
91282CEW7	UST0061	US TREASURY		09/01/2022	1,000,000.00	993,010.00	997,755.04	3.250		3.300	667	06/30/2027
91282CFB2	UST0063	US TREASURY		09/01/2022	1,000,000.00	983,480.00	989,688.17	2.750		3.309	698	07/31/2027
91282CFB2	UST0065	US TREASURY		12/22/2022	1,000,000.00	983,480.00	979,532.79	2.750		3.787	698	07/31/2027
91282CGH8	UST0067	US TREASURY		02/09/2023	2,000,000.00	1,995,400.00	1,987,386.57	3.500		3.804	882	01/31/2028
91282CHX2	UST0068	US TREASURY		11/01/2023	1,000,000.00	1,022,110.00	988,914.51	4.375		4.816	1,095	08/31/2028
91282CJW2	UST0069	US TREASURY		02/02/2024	2,000,000.00	2,025,080.00	2,016,176.96	4.000		3.786	1,248	01/31/2029
91282CKD2	UST0070	US TREASURY		05/08/2024	1,000,000.00	1,020,900.00	992,220.00	4.250		4.430	1,276	02/28/2029

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
91282CKG5	UST0071	US TREASURY		05/08/2024	1,000,000.00	1,016,990.00	989,779.23	4.125		4.474	1,307	03/31/2029
91282CKP5	UST0072	US TREASURY		05/08/2024	1,000,000.00	1,034,140.00	1,009,000.00	4.625		4.421	1,337	04/30/2029
91282CES6	UST0073	US TREASURY		07/12/2024	1,000,000.00	969,690.00	952,196.22	2.750		4.123	1,368	05/31/2029
91282CEV9	UST0074	US TREASURY		07/12/2024	1,000,000.00	986,520.00	969,154.40	3.250		4.147	1,398	06/30/2029
91282CDF5	UST0075	US TREASURY		07/12/2024	1,000,000.00	934,180.00	916,357.33	1.375		4.062	1,156	10/31/2028
Subtotal and Average			36,408,285.50		35,000,000.00	34,475,840.00	34,474,022.26			2.914	649	
Total and Average			114,813,369.72		108,598,464.45	107,803,114.45	107,361,609.05			3.703	542	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund											
SYS39903-39902	39901	UNION BANK		07/01/2024	16,497,298.25	16,497,298.25	16,497,298.25			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			114,813,369.72		125,095,762.70	124,300,412.70	123,858,907.30			3.703	542



City of Manhattan Beach
Investment Portfolio Summary
As of August 31, 2025

PORTFOLIO PROFILE	Aug 31, 2025	Jun 30, 2025	May 31, 2025	Apr 30, 2025	Mar 31, 2025
Total Book Value (Excluding Trust Funds)	\$107,361,609	\$107,357,990	\$101,133,555	\$102,794,774	\$104,787,520
Increase/(Decrease) from Prior Period	3,619	(1,661,219)	(1,992,746)	(743,587)	-
Percentage Change	0.0%	(1.6%)	(1.9%)	(0.7%)	0.0%
Average Yield to Maturity (365 Days)	3.703%	3.621%	3.439%	3.348%	3.347%
Increase/(Decrease) from Prior Period	0.083%	0.091%	0.002%	(0.004%)	(0.030%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$30,598,464	28.18%	4.251%	Next 12 months	46%
Medium Term Notes	22,000,000	20.3%	4.063%	Months 13-24	19%
Federal Agencies	21,000,000	19.3%	3.837%	Months 25-36	16%
U.S. Treasuries	35,000,000	32.2%	2.914%	Months 37-48	17%
Total	\$108,598,464	100.0%	3.702%	Months 49-60	3%
				Total	100.0%

*LAIF YTM as of August 31, 2025

RECENT ACTIVITY

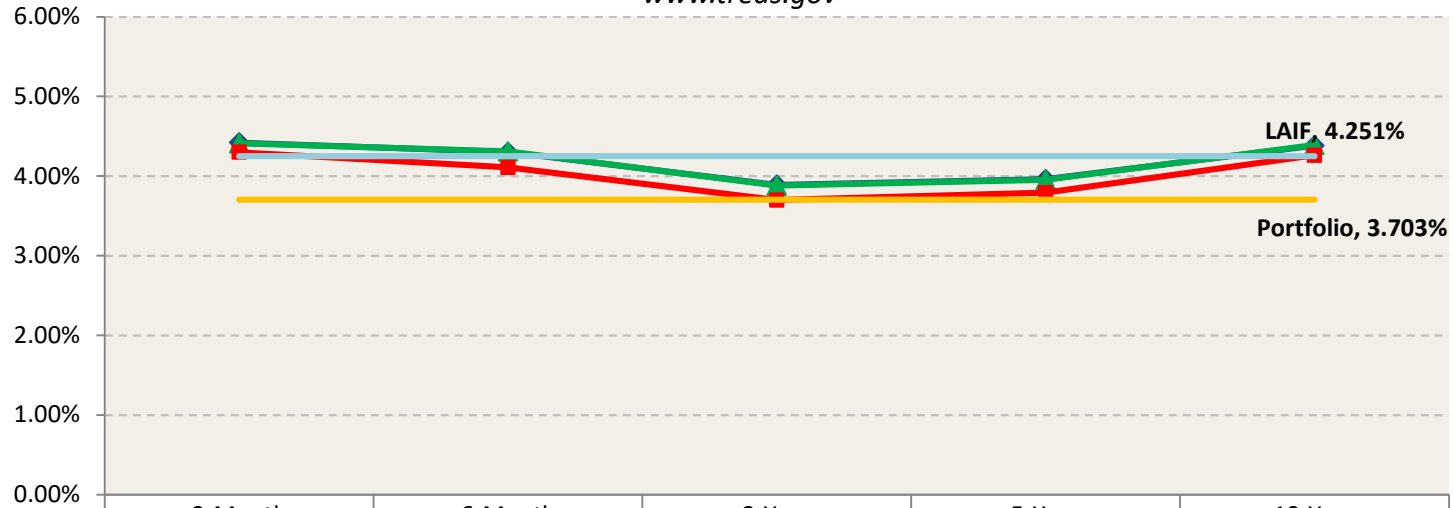
Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FHLMC - 4.2% Coupon	8/28/2025	8/28/2030	1,000,000	8/28/2026	4.200%
FNMA - 4% Coupon	8/28/2025	8/28/2030	2,000,000	8/28/2026	4.000%
Total Purchases			\$3,000,000		4.067%
Matured: T - 0.25% Coupon	8/31/2025	8/31/2025		1,000,000	0.620%
Matured: T - 0.25% Coupon	8/31/2025	8/31/2025		1,000,000	0.586%
Matured: FFCB - 1.8% Coupon	8/22/2025	8/22/2025		1,000,000	1.870%
Total Maturing/Calls				\$3,000,000	1.025%



City of Manhattan Beach
Investment Portfolio Summary
As of August 31, 2025

US Treasuries Yield Curve

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	3-Month	6-Month	2-Year	5-Year	10-Year
June 2025	4.42%	4.30%	3.89%	3.96%	4.38%
July 2025	4.41%	4.31%	3.88%	3.95%	4.39%
August 2025	4.30%	4.11%	3.70%	3.79%	4.26%

Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH

Portfolio Maturity Structure

September 2025 through August 2030

HELD TO MATURITY

Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Sep 25	9/12/25	1.9%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M	Sep 27	9/12/27	4.91%	AAPL	nc	\$1.0M	Sep 28	9/8/28	4.86%	FHLB	nc	\$1.0M	Sep 29					
	9/23/25	2.7%	FHLMC	nc	\$2.0M		9/30/26	3.30%	T	nc	\$1.0M		9/1/27	4.59%	JNJ	nc	\$1.0M												
	9/30/25	1.7%	T	nc	\$2.0M		9/17/26	4.18%	WMT	nc	\$1.0M		9/1/27	3.88%	JNJ	nc	\$1.0M												
Oct 25	10/31/25	0.7%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M	Oct 27	10/8/27	3.60%	FNMA	nc	\$1.0M	Oct 28	10/31/28	4.06%	T	nc	\$1.0M	Oct 29					
							10/31/26	4.18%	T	nc	\$1.0M																		
Nov 25	11/30/25	0.7%	T	nc	\$1.0M	Nov 26						Nov 27						Nov 28	11/1/28	4.86%	FFCB	nc	\$1.0M	Nov 29					
	11/1/25	2.9%	TVA	nc	\$1.0M																								
Dec 25						Dec 26						Dec 27						Dec 28						Dec 29					
Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M	Jan 28	1/29/28	4.41%	BK	nc	\$1.0M	Jan 29	1/5/29	4.49%	TOYOTA	nc	\$1.0M	Jan 30					
											1/31/28		3.80%	T	nc	\$2.0M	1/31/29		3.79%	T	nc	\$2.0M							
																			1/5/29	4.65%	TOYOTA	nc	\$1.0M						
Feb 26	2/24/26	1.0%	MRK	MW: 10	\$1.0M	Feb 27	2/6/27	4.16%	MSFT	nc	\$1.0M	Feb 28	2/14/28	3.85%	FAMCA	nc	\$1.0M	Feb 29	2/28/29	4.43%	T	nc	\$1.0M	Feb 30					
Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M	Mar 28	3/1/28	4.69%	CL	nc	\$2.0M	Mar 29	3/31/29	4.47%	T	nc	\$1.0M	Mar 30					
							3/12/27	4.05%	FHLB	nc	\$1.0M		3/15/28	4.37%	KO	nc	\$1.0M		3/9/29	4.51%	FHLB	nc	\$2.0M						
																			3/15/28	3.56%	KO	nc	\$1.0M						
Apr 26						Apr 27						Apr 28						Apr 29	4/13/29	4.34%	AMZN	nc	\$1.0M	Apr 30					
																		4/30/29	4.42%	T	nc	\$1.0M							
																		4/30/29	4.53%	FFCB	nc	\$2.0M							
May 26	5/31/26	1.2%	T	nc	\$1.0M	May 27	5/15/27	3.28%	T	nc	\$1.0M	May 28	5/10/28	4.17%	AAPL	nc	\$1.0M	May 29	5/31/29	4.12%	T	nc	\$1.0M	May 30					
	5/12/26	2.0%	AMZN	nc	\$1.0M		5/15/27	3.29%	T	nc	\$1.0M		5/17/28	4.21%	MRK	nc	\$1.0M												
												5/15/28	5.04%	PEP	nc	\$1.0M													
Jun 26	6/30/26	1.2%	T	nc	\$1.0M	Jun 27	6/20/27	3.74%	COST	nc	\$1.0M	Jun 28	6/9/28	4.48%	FHLB	nc	\$1.0M	Jun 29	6/30/29	4.15%	T	nc	\$1.0M	Jun 30					
	6/12/26	4.3%	FHLB	nc	\$1.0M		6/30/27	3.24%	T	nc	\$1.0M																		
							6/30/27	3.30%	T	nc	\$1.0M																		
							6/20/27	3.76%	COST	nc	\$1.0M																		
Jul 26	7/31/26	0.9%	T	nc	\$1.0M	Jul 27	7/31/27	3.31%	T	nc	\$1.0M	Jul 28						Jul 29	7/8/29	4.35%	WMT	nc	\$1.0M	Jul 30					
	7/31/26	3.2%	T	nc	\$1.0M		7/31/27	3.79%	T	nc	\$1.0M																		
	7/27/26	4.6%	FFCB	nc	\$1.0M																								
Aug 26	8/31/26	0.9%	T	nc	\$1.0M	Aug 27	8/15/27	3.75%	T	nc	\$1.0M	Aug 28	8/31/28	4.82%	T	nc	\$1.0M	Aug 29						Aug 30	8/28/30	4.20%	FHLMC	8/28/26	\$1.0M
	8/15/26	3.3%	T	nc	\$1.0M		8/22/27	4.28%	AMZN	nc	\$1.0M											8/28/30	4.00%		FNMA	8/28/26	\$2.0M		
Total By Year (excl LAIF)					\$19.0m						\$21.0m						\$17.0m						\$18.0m				\$3.0m		
Average YTM					2.1%						3.4%						4.3%						4.4%				4.1%		
% of Total Securities (excl LAIF)					24%						27%						22%						23%				4%		
% of Total Investments (incl LAIF)					46%						19%						16%						17%				3%		

Total Securities	72%	\$78.0M
LAIF	28%	\$30.6M
Total Investments	100%	\$108.6M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart
As of August 31, 2025

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$30,598,464	28.2%	\$75,000,000	Yes		Temporary Suspension				
Treasury Securities										
US Treasury	\$35,000,000	32.2%							5 Years	Yes
Total U.S. Treasuries (30)	\$35,000,000	32.2%								
Medium Term (Corporate) Notes										
Coca-Cola	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Amazon	3,000,000	2.8%				5.0%	Yes		5 Years	Yes
Costco	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Walmart	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Colgate-Palmolive	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Pepsi Cola	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Consumer Goods Sector	\$12,000,000	11.0%				10.0%	No			
Bank of NY	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Toyota Motor Credit Corp	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Total Financial Sector	\$3,000,000	2.8%				10.0%	Yes			
Johnson & Johnson	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Merck	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Total Pharmaceuticals Sector	\$4,000,000	3.7%				10.0%	Yes			
Apple Inc	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Microsoft Corp	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Technology Sector	\$3,000,000	2.8%				10.0%	Yes			
Total Medium Term Notes (21)	\$22,000,000	20.3%				20.0%	No*			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$7,000,000	6.4%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	6,000,000	5.5%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	3,000,000	2.8%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	3,000,000	2.8%				33.3%	Yes		5 Years	Yes
Farmer Mac (FAMCA)	1,000,000	0.9%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	1,000,000	0.9%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (16)	\$21,000,000	19.3%				60.0%	Yes			
Total Portfolio	\$108,598,464	100.0%								

*Per the City's Investment Policy, the percentage of Medium Term Notes (MTN) was in compliance when all securities were purchased. A temporary decrease in US Treasury Securities and Federal Agency investments has caused the percentage of MTNs to be over 20% of the total portfolio.



CITY OF MANHATTAN BEACH

TREASURER'S REPORT

August 31, 2025

Investments

LAIF	\$30,598,464.45
Treasury Securities	34,474,022.26
Government Agency Issues	20,917,811.44
Medium Term Notes	21,371,310.90
Subtotal Investments	\$107,361,609.05

Investments In Transit (Cash Received 9/2/25)	1,998,738.68
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Demand Deposit/Petty Cash

Cash in Bank	\$16,497,298.25
Petty Cash	1,008.35
Subtotal Demand Deposit	\$16,498,306.60

Subtotal City Cash & Investments	\$125,858,654.33
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Bond Funds Held in Trust

Police Fire Refunding	\$59.55
Fire Station 2 COPs	99.77
Marine Ave Park Refunding	0.04
Metlox & Water/Wastewater Refunding	59.88
Utility Assessment Districts	2,212,236.30
Pension Obligation Bonds	804.28
Subtotal Bonds Held in Trust	\$2,213,259.82

Investment Trust Funds

PARS Pension Rate Stabilization Trust	4,796,863.31
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Total Treasurer's Balance	\$132,868,777.46
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Cash Balances by Fund

General Fund	\$36,098,839.34
Street Lighting & Landscape Fund*	(3,178.47)
Gas Tax Fund	4,908,237.95
Asset Forfeiture Fund	399,256.97
Police Safety Grants Fund	491,189.42
Grants Fund	-
Prop. A Fund	1,400,860.86
Prop. C Fund	1,984,605.57
AB 2766 Air Quality Fund	332,670.44
Measure R Fund	1,954,951.24
Measure M Fund	1,132,600.10
Measure W Fund	1,480,338.19
Capital Improvements Fund	13,870,391.53
Fire Station #2 Construction Fund	467,685.27
UUAD Construction Fund	1,329,503.72
Water Fund	11,382,390.25
Stormwater Fund	4,412,255.78
Sewer Fund	19,219,284.76
Parking Fund	5,900,766.58
County Parking Lots Fund	286,191.51
State Pier and Parking Lot Fund	1,445,729.99
Insurance Reserve Fund	13,616,577.88
Information Technology Fund	1,436,858.01
Fleet Management Fund	2,112,456.23
Building Maintenance & Operations Fund	17,578.01
Special Assessment Redemption Fund	1,084,153.05
Special Assessment UAD 12 & 14 Fund	992,922.13
Special Assessment UAD 19-4 Fund	464,123.85
Pension Trust Fund*	(6,929.31)
Special Deposits Fund	1,735,593.06
Section 115 Trust Fund	2,920,873.55

Total All Funds	\$132,868,777.46
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* The negative cash balance in the Street Lighting & Landscape Fund will be offset by a General Fund transfers at year-end. The Pension Trust Fund typically has a negative balance at this time of year and will be reimbursed by the California Employees' Retiree Benefit Trust (CERBT) Fund in August 2025.



PMIA/LAIF Performance Report as of 09/04/25



Quarterly Performance Quarter Ended 6/30/25

LAIF Apportionment Rate ⁽²⁾ :	4.40
LAIF Earnings Ratio ⁽²⁾ :	0.00012059828906715
LAIF Administrative Cost ^{(1)*} :	0.18
LAIF Fair Value Factor ⁽¹⁾ :	1.001198310
PMIA Daily ⁽¹⁾ :	4.26
PMIA Quarter to Date ⁽¹⁾ :	4.27
PMIA Average Life ⁽¹⁾ :	248

PMIA Average Monthly Effective Yields⁽¹⁾

August	4.251
July	4.258
June	4.269
May	4.272
April	4.281
March	4.313

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 7/31/25 \$171.6 billion

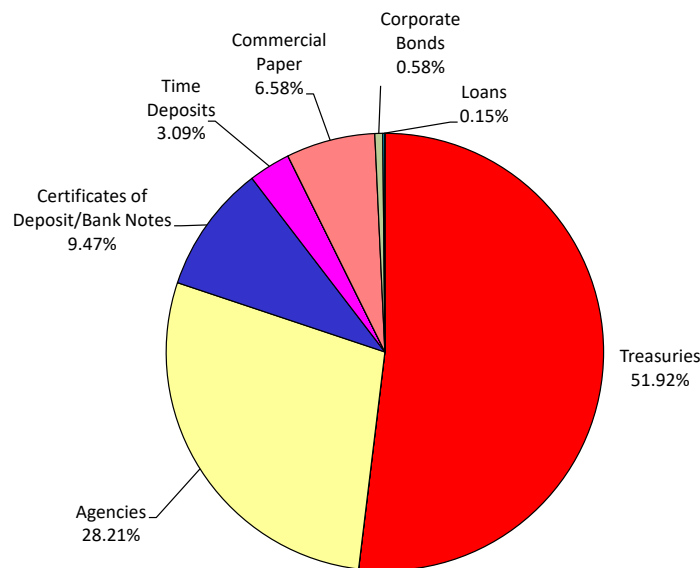


Chart does not include \$1,037,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) .

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller