

City of Manhattan Beach

Finance Department



Month End Report November 30, 2022
Fiscal Year 2022-2023



City of Manhattan Beach
Fiscal Year 2022-2023 Statement of Revenues & Expenditures
As of November 30, 2022

% of Year
41.7%

Current Year Activity

	Fund No.	Adjusted Budget Revenues	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
						Expenditures	Encumbrances	
General Fund	100	\$86,669,227	\$23,370,734	27.0%	\$86,029,658	\$30,510,364	\$1,078,647	36.7%
Street Lighting & Landscaping Fund	201	390,822	1,821	0.5%	665,796	193,107	5,322	29.8%
Gas Tax Fund	205	1,798,763	732,570	40.7%	2,075,257	189,603	1,106,479	62.5%
Asset Forfeiture	210	41,800	18,748	44.9%	135,497	9,783	27,747	27.7%
Police Safety Grants	211	159,000	131,991	83.0%	209,693	24,500	30,193	26.1%
Prop A Fund	230	883,003	415,667	47.1%	788,363	278,599	6,560	36.2%
Prop C Fund	231	712,451	566,068	79.5%	3,511,593	453,735	1,522,432	56.3%
AB 2766 Fund	232	47,500	17,277	36.4%	673	280	-	41.6%
Measure R	233	547,088	390,633	71.4%	1,175,677	42,348	883,198	78.7%
Measure M	234	7,121,033	308,680	4.3%	7,461,244	66,439	548,515	8.2%
Measure W	240	1,611,500	37,609	2.3%	2,349,197	47,738	1,101,650	48.9%
Capital Improvements Fund	401	1,605,438	753,258	46.9%	8,794,476	1,178,556	3,022,727	47.8%
Bond Construction Fund	402	-	231,228	n/a	5,405,236	1,683,307	3,721,929	100.0%
Underground Assessment District Construction	403	-	109,865	n/a	1,552,206	59,586	244,019	19.6%
Water Fund	501	16,472,500	3,792,085	23.0%	28,519,324	11,399,476	10,612,188	77.2%
Stormwater Fund	502	344,484	59,656	17.3%	2,139,873	494,981	164,360	30.8%
Wastewater Fund	503	3,628,000	1,210,626	33.4%	5,411,858	889,170	1,145,960	37.6%
Parking Fund	520	3,983,200	2,052,551	51.5%	2,861,687	870,346	22,831	31.2%
County Parking Lots Fund	521	1,363,000	617,024	45.3%	953,214	79,712	-	8.4%
State Pier & Parking Lot Fund	522	833,500	423,891	50.9%	795,910	164,096	49,595	26.8%
Insurance Reserve Fund	601	7,549,860	3,204,494	42.4%	8,278,953	5,832,736	191,516	72.8%
Information Systems Reserve Fund	605	3,698,533	1,541,052	41.7%	4,738,564	1,266,359	605,617	39.5%
Fleet Management Fund	610	2,772,827	1,101,053	39.7%	4,593,948	1,162,420	1,734,406	63.1%
Building Maintenance & Operation Fund	615	2,195,831	705,169	32.1%	2,596,244	721,547	377,588	42.3%
Special Assessment Debt Service	710	714,150	5,355	0.7%	700,450	663,875	-	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	6,313	1.0%	609,007	499,453	-	82.0%
Special Assessment UAD 19-4 Fund	712	337,613	3,496	1.0%	341,813	278,506	-	81.5%
City Pension Fund	801	264,480	833	0.3%	196,680	79,088	-	40.2%
PARS Investment Trust	804	50,000	20,531	41.1%	-	-	-	-
		\$146,401,709	\$41,830,277	28.6%	\$182,892,091	\$59,139,709	\$28,203,478	32.3%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Revenues
As of November 30, 2022

% of Year
41.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$86,669,227	\$0	\$86,669,227	\$23,370,734	63,298,493	27.0%
Street Lighting & Landscaping Fund	201	390,822	-	390,822	1,821	389,001	0.5%
Gas Tax Fund	205	1,798,763	-	1,798,763	732,570	1,066,193	40.7%
Asset Forfeiture	210	41,800	-	41,800	18,748	23,052	44.9%
Police Safety Grants	211	159,000	-	159,000	131,991	27,009	83.0%
Prop A Fund	230	883,003	-	883,003	415,667	467,336	47.1%
Prop C Fund	231	712,451	-	712,451	566,068	146,383	79.5%
AB 2766 Fund	232	47,500	-	47,500	17,277	30,223	36.4%
Measure R	233	547,088	-	547,088	390,633	156,455	71.4%
Measure M	234	5,921,033	1,200,000	7,121,033	308,680	6,812,353	4.3%
Measure W	240	1,611,500	-	1,611,500	37,609	1,573,891	2.3%
Capital Improvements Fund	401	1,605,438	-	1,605,438	753,258	852,180	46.9%
Bond Construction Fund	402	-	-	-	231,228	(231,228)	100.0%
Underground Assessment District Construction	403	-	-	-	109,865	(109,865)	100.0%
Water Fund	501	16,472,500	-	16,472,500	3,792,085	12,680,415	23.0%
Stormwater Fund	502	344,484	-	344,484	59,656	284,828	17.3%
Wastewater Fund	503	3,628,000	-	3,628,000	1,210,626	2,417,374	33.4%
Parking Fund	520	3,983,200	-	3,983,200	2,052,551	1,930,649	51.5%
County Parking Lots Fund	521	1,363,000	-	1,363,000	617,024	745,976	45.3%
State Pier & Parking Lot Fund	522	833,500	-	833,500	423,891	409,609	50.9%
Insurance Reserve Fund	601	7,549,860	-	7,549,860	3,204,494	4,345,366	42.4%
Information Systems Reserve Fund	605	3,698,533	-	3,698,533	1,541,052	2,157,481	41.7%
Fleet Management Fund	610	2,772,827	-	2,772,827	1,101,053	1,671,774	39.7%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	705,169	1,490,662	32.1%
Special Assessment Debt Service	710	714,150	-	714,150	5,355	708,795	0.7%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	6,313	599,793	1.0%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	3,496	334,117	1.0%
City Pension Fund	801	264,480	-	264,480	833	263,647	0.3%
PARS Investment Trust	804	50,000	-	50,000	20,531	29,469	41.1%
		\$145,201,709	\$1,200,000	\$146,401,709	\$41,830,277	\$104,571,432	28.6%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Expenditures
As of November 30, 2022

% of Year
41.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$85,275,151	\$754,507	\$86,029,658	\$30,510,364	\$1,078,647	\$54,440,648	36.7%
Street Lighting & Landscaping Fund	201	612,022	53,774	665,796	193,107	5,322	467,367	29.8%
Gas Tax Fund	205	1,575,138	500,119	2,075,257	189,603	1,106,479	779,175	62.5%
Asset Forfeiture	210	107,750	27,747	135,497	9,783	27,747	97,967	27.7%
Police Safety Grants	211	155,000	54,693	209,693	24,500	30,193	155,000	26.1%
Prop A Fund	230	780,646	7,717	788,363	278,599	6,560	503,204	36.2%
Prop C Fund	231	1,260,138	2,251,455	3,511,593	453,735	1,522,432	1,535,426	56.3%
AB 2766 Fund	232	673	-	673	280	-	393	41.6%
Measure R	233	760,138	415,539	1,175,677	42,348	883,198	250,130	78.7%
Measure M	234	5,870,138	1,591,106	7,461,244	66,439	548,515	6,846,290	8.2%
Measure W	240	1,200,000	1,149,197	2,349,197	47,738	1,101,650	1,199,808	48.9%
Capital Improvements Fund	401	6,442,589	2,351,887	8,794,476	1,178,556	3,022,727	4,593,193	47.8%
Bond Construction Fund	402	-	5,405,236	5,405,236	1,683,307	3,721,929	-	100.0%
Underground Assessment District Construction	403	1,285,750	266,456	1,552,206	59,586	244,019	1,248,601	19.6%
Water Fund	501	13,304,706	15,214,618	28,519,324	11,399,476	10,612,188	6,507,660	77.2%
Stormwater Fund	502	1,836,564	303,309	2,139,873	494,981	164,360	1,480,532	30.8%
Wastewater Fund	503	4,710,392	701,466	5,411,858	889,170	1,145,960	3,376,729	37.6%
Parking Fund	520	2,698,608	163,079	2,861,687	870,346	22,831	1,968,511	31.2%
County Parking Lots Fund	521	953,214	-	953,214	79,712	-	873,502	8.4%
State Pier & Parking Lot Fund	522	737,458	58,452	795,910	164,096	49,595	582,219	26.8%
Insurance Reserve Fund	601	8,243,352	35,601	8,278,953	5,832,736	191,516	2,254,701	72.8%
Information Systems Reserve Fund	605	4,276,387	462,177	4,738,564	1,266,359	605,617	2,866,588	39.5%
Fleet Management Fund	610	2,490,440	2,103,508	4,593,948	1,162,420	1,734,406	1,697,123	63.1%
Building Maintenance & Operation Fund	615	2,195,831	400,413	2,596,244	721,547	377,588	1,497,108	42.3%
Special Assessment Debt Service	710	700,450	-	700,450	663,875	-	36,575	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	609,007	-	609,007	499,453	-	109,554	82.0%
Special Assessment UAD 19-4 Fund	712	341,813	-	341,813	278,506	-	63,307	81.5%
City Pension Fund	801	196,680	-	196,680	79,088	-	117,592	40.2%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$148,620,035	\$34,272,056	\$182,892,091	\$59,139,709	\$28,203,478	\$95,548,904	47.8%

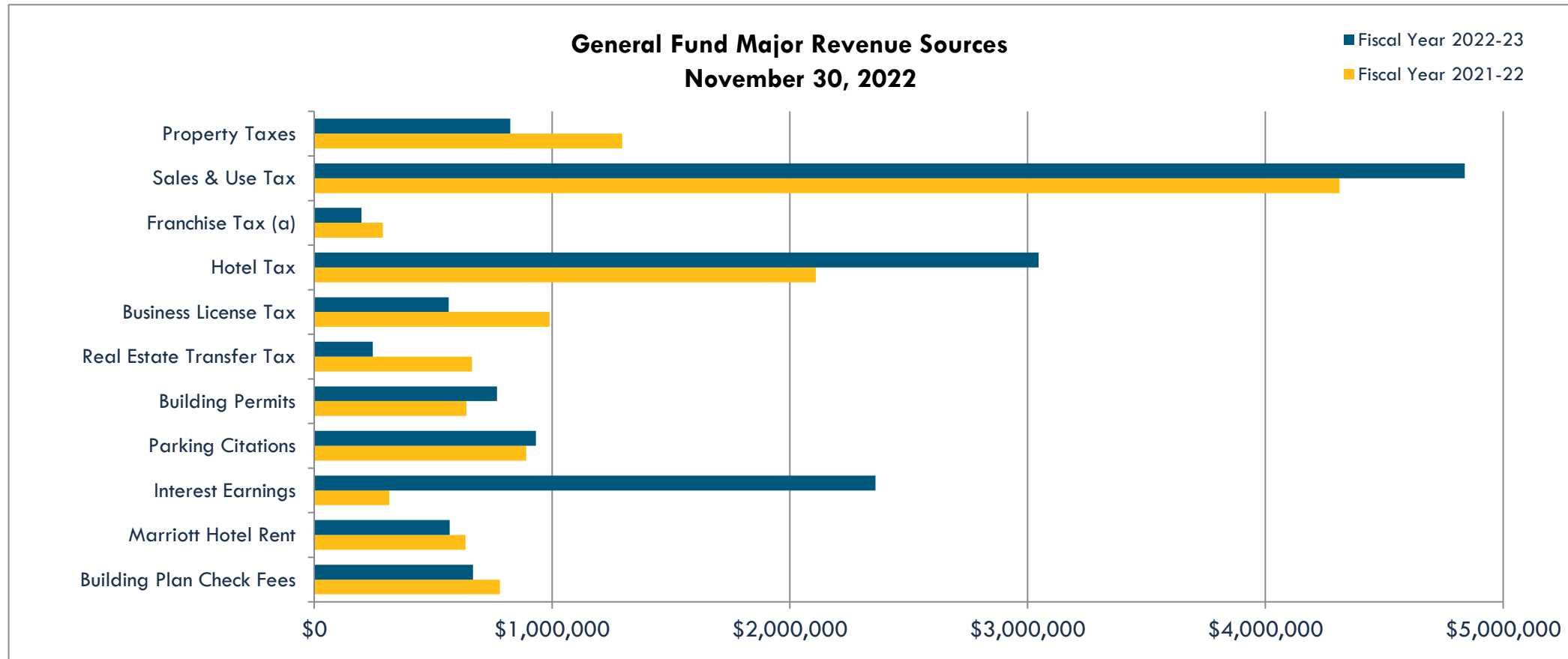
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Major Revenue Trends
November 30, 2022

Percent of Year
41.7%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2023	
		2018	2019	2020	2021	2022	2023	Adj Budget	Realized
Property Taxes	100	1,108,623	1,180,089	1,293,478	1,369,646	1,295,740	824,597	38,049,313	2.2%
Sales & Use Tax	100	3,778,091	3,801,368	4,041,448	3,294,389	4,311,560	4,838,676	9,260,000	52.3%
Franchise Tax (a)	100	324,281	326,909	316,483	299,254	289,135	198,376	1,135,000	17.5%
Hotel Tax	100	1,750,697	1,906,547	2,192,832	915,719	2,109,006	3,045,913	4,025,000	75.7%
Business License Tax	100	253,432	377,112	436,630	691,497	989,699	565,514	3,600,000	15.7%
Real Estate Transfer Tax	100	374,591	415,056	466,293	339,188	663,510	246,602	810,000	30.4%
Building Permits	100	794,408	722,003	702,786	621,607	639,924	768,695	1,532,712	50.2%
Parking Citations	100	1,052,148	934,035	863,258	701,140	891,113	932,091	1,875,000	49.7%
Interest Earnings	100	344,380	440,580	555,322	470,235	315,894	2,360,592	637,522	370.3%
Marriott Hotel Rent	100	698,053	806,420	987,326	443,005	636,865	569,188	1,350,000	42.2%
Vehicle in Lieu	100	-	-	-	-	-	-	17,000	0.0%
Building Plan Check Fees	100	858,867	827,131	732,195	840,706	781,471	668,285	1,755,000	38.1%
Total Major Revenue Accounts		11,337,572	11,737,250	12,588,051	9,986,387	12,923,917	15,018,530	64,046,547	23.4%
Over/(Under) Prior Year			399,678	850,802	(2,601,664)	2,937,530	2,094,613		
Percent Change From Prior Year			3.5%	7.2%	(20.7%)	29.4%	16.2%		
Other Revenues		6,557,028	8,229,100	6,627,225	5,840,017	6,299,404	8,352,204	22,622,680	36.9%
Total General Fund Revenues		17,894,599	19,966,350	19,215,276	15,826,404	19,223,320	23,370,734	86,669,227	27.0%

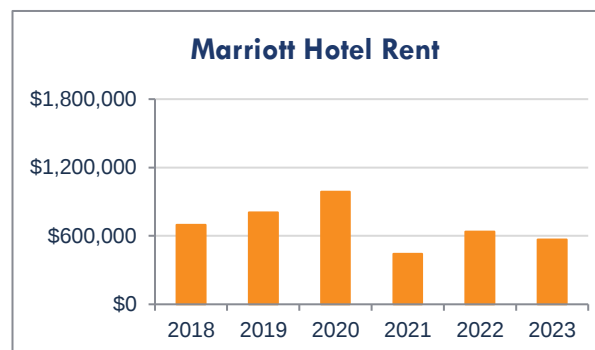
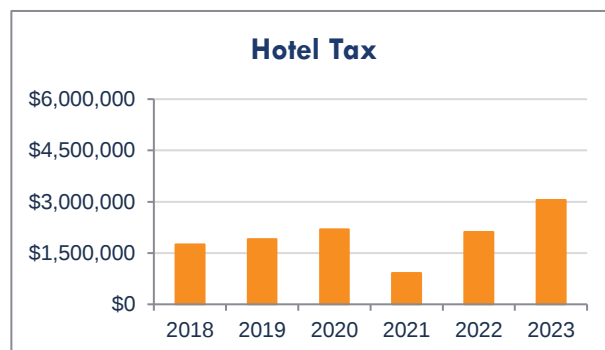
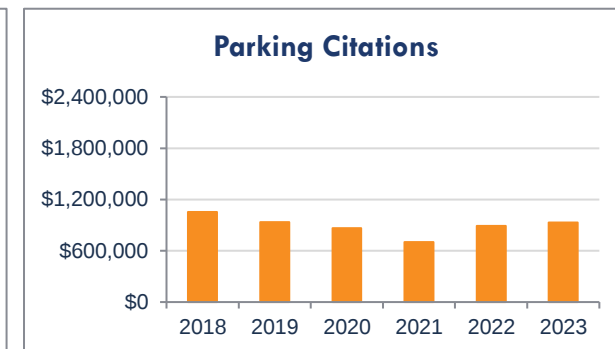
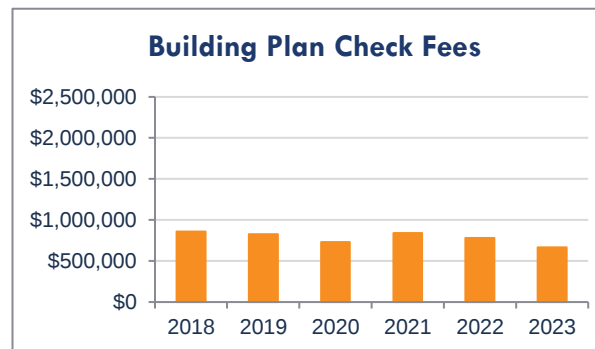
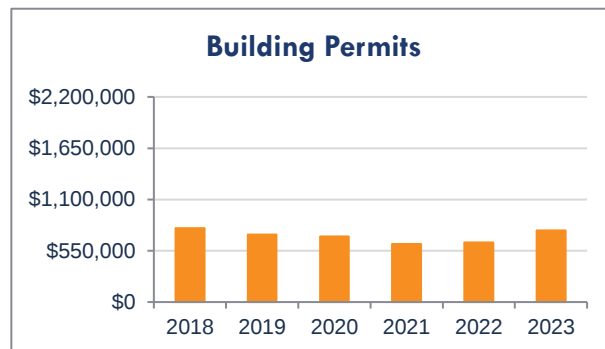
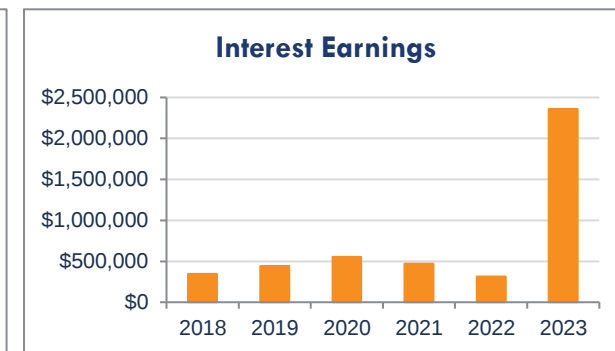
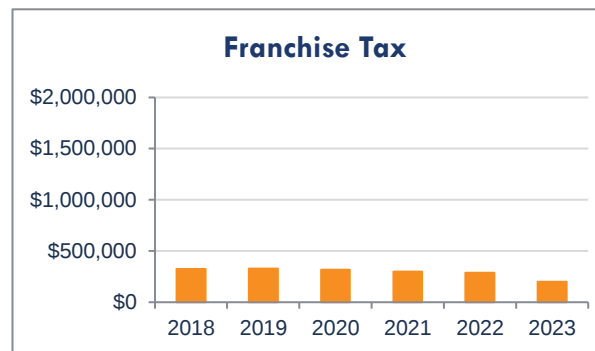
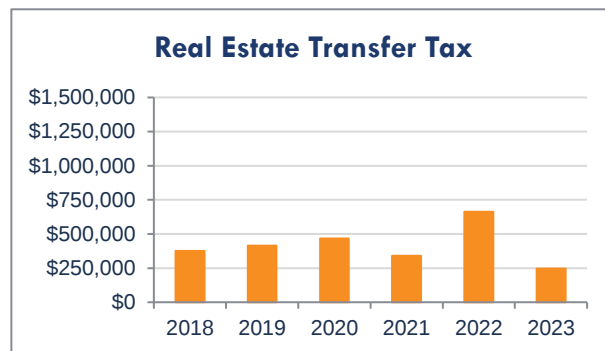
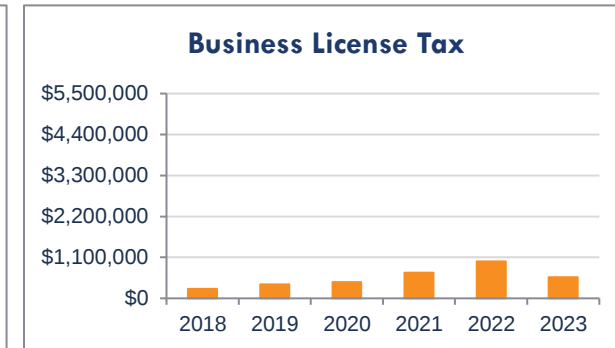
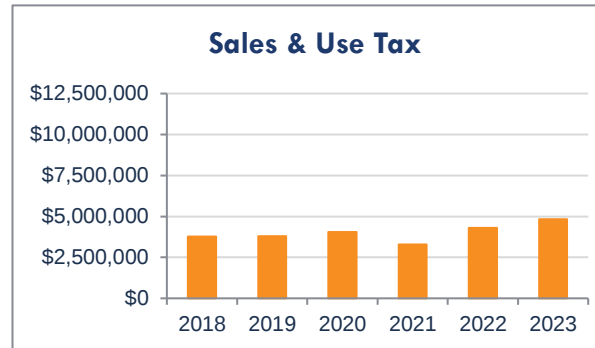
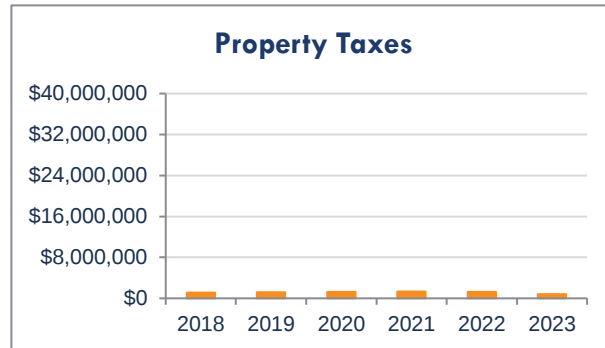


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through November Year-Over-Year

Percent of Year
41.7%





City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Expenditures by Department
As of November 30, 2022

% of Year
41.7%

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,359,023	\$154,258	\$4,513,281	\$1,774,800	\$424,762	\$2,313,720	48.7%
Finance	12	3,819,223	23,665	3,842,888	1,371,838	201,420	2,269,631	40.9%
Human Resources	13	1,622,969	92,701	1,715,670	653,597	72,755	989,318	42.3%
Parks and Recreation	14	9,131,405	83,084	9,214,489	3,510,383	131,578	5,572,529	39.5%
Police	15	33,631,799	4,509	33,636,308	12,067,519	15,839	21,552,950	35.9%
Fire	16	15,286,191	14,395	15,300,586	5,358,056	14,395	9,928,135	35.1%
Community Development	17	6,782,954	83,329	6,866,283	2,336,186	75,242	4,454,855	35.1%
Public Works	18	10,641,587	298,566	10,940,153	3,437,986	142,656	7,359,511	32.7%
Information Technology	19	-	-	-	-	-	-	-
		\$85,275,151	\$754,507	\$86,029,658	\$30,510,364	\$1,078,647	\$54,440,648	36.7%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Balance Sheet Accounts
As of November 30, 2022**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	18,540
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	15,000
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	2,214,279
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	10,915
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	9,371
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	23,128
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	45,891
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	653
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	16,744
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,255
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	484,622
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	61,459
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	16,136
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	90,711
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	119,449
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 560,176
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	322,758

Total \$ 4,197,082