

Pension Rate Stabilization Program (PRSP)

- PARS worked with Marcus Wu from Pillsbury Winthrop and Shaw to develop a Section 115 trust to pre-fund retirement system obligations exclusively for California
- Favorable Private Letter Ruling (PLR) determination from the IRS received June 2015
- Forty-one (41) CA public agencies have adopted our program thus far:

Cities & Towns

City of Bell Gardens	City of Sausalito
City of Brea	City of Solana Beach
City of Coronado	City of Upland
City of Fullerton	Town of Colma
City of Healdsburg	Town of Tiburon
City of Huntington Beach	
City of La Mesa	
City of Lake Forest	
City of Morgan Hill	
City of Napa	
City of Rancho Cucamonga	
City of Rohnert Park	
City of Santa Ana	

Educational Districts

Grossmont-Cuyamaca CCD
Hartnell CCD
Victor Valley CCD
Yosemite CCD
Calistoga Joint USD
Hesperia Unified SD
Lakeside Union SD
Lemon Grove SD
Natomas USD
Ocean View SD
Ontario-Montclair SD
Placer Union SD
Whittier City SD

Counties

County of Humboldt
County of San Benito
County of Solano
County of Sutter

Special Districts

Delta Diablo (Sanitation District)
Great Basin Unified APCD
Rancho Cucamonga Fire PD
Superior Court of CA - County of Kern
Twentynine Palms Water District
West Bay Sanitary District