

ATTACHMENT 1
Budget, Expenditures and Contract Payments

Table 1 – Project Budget and Anticipated Expenditures

| Marine Avenue Park Synthetic Turf Installation Project | | |
|---|--------------|--------------------|
| BUDGET | | Total |
| Private Donations | (CIP 13843E) | \$ 845,000 |
| City Contribution | (CIP 13843E) | \$ 273,076 |
| Total Current Appropriation | | \$1,118,076 |
| Anticipated Expenditures | | Total |
| CONSTRUCTION (Asphalt Fabric & Engineering, Inc.) | | \$ 737,496 |
| CONTINGENCY (10%) | | \$ 73,750 |
| Construction Management (Wallace & Associates) | | \$ 74,391 |
| Construction Management Contingency (10%) | | \$ 7,439 |
| Expanded Scope of Work - Lighting | | \$ 225,000 |
| Total Anticipated Expenditures | | \$1,118,076 |
| Anticipated balance after project completion | | 0 |

TABLE 2 – Progress Payments

| Marine Avenue Park Synthetic Turf Installation Project | | | |
|---|---------------------|--------------------|---------------------|
| Construction Contract (Asphalt Fabric & Engineering) | | | \$737,496.00 |
| 10% Contingency Authorized by City Council | | | \$ 73,750.00 |
| Total Authorized Amount (Contract + Contingency) | | | \$811,246.00 |
| Change Order No. 1 | | | \$202,179.49 |
| New Contract + Contingency Amount | | | \$1,013,425.49 |
| | | | |
| | Net Payment | Retention | Total |
| Progress Payment No. 1 | \$122,815.67 | \$ 6,463.98 | \$129,279.65 |
| Progress Payment No. 2 | \$293,575.75 | \$15,451.36 | \$309,027.11 |
| Progress Payment No. 3 (Recommended) | \$347,219.57 | \$18,274.71 | \$365,494.28 |
| Total Progress Payments to Date | \$763,610.99 | \$40,190.05 | \$803,801.04 |