



City of Manhattan Beach
 Fiscal Year 2025 Statement of Revenues & Expenditures
 As of November 30, 2024

% of Year
41.7%

Current Year Activity

Fund	Adjusted Budget	YTD Revenues	%	Adjusted Budget	Year-to-Date		%	
					Expenditures	Encumbrances		Utilized*
Fund No.	Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances	Utilized*	
General Fund	100	\$99,370,008	\$22,511,046	22.7%	\$100,501,841	\$39,074,351	\$2,617,661	41.5%
Street Lighting & Landscaping Fund	201	390,985	3,536	0.9%	726,173	190,769	3,008	26.7%
Gas Tax Fund	205	2,082,844	757,538	36.4%	5,960,259	101,673	1,016,374	18.8%
Asset Forfeiture Fund	210	41,800	47,051	112.6%	78,000	53,256	-	68.3%
Police Safety Grants Fund	211	189,000	162,993	86.2%	373,032	94,318	74,945	45.4%
Grants Fund	220	6,955,849	-	-	6,919,849	-	193,633	2.8%
Prop A Fund	230	988,594	413,187	41.8%	1,202,148	749,435	-	62.3%
Prop C Fund	231	7,830,351	384,666	4.9%	7,813,534	187,366	259,526	5.7%
AB 2766 Fund	232	47,500	21,495	45.3%	273,428	1,821	-	0.7%
Measure R Fund	233	1,513,142	341,232	22.6%	3,643,478	32,143	294,437	9.0%
Measure M Fund	234	19,952,149	249,709	1.3%	20,138,263	43,513	1,700,968	8.7%
Measure W Fund	240	28,133,779	70,441	0.3%	28,071,967	25,778	2,242,032	8.1%
Capital Improvements Fund	401	2,114,453	791,745	37.4%	12,299,391	1,099,933	539,258	13.3%
Bond Construction Fund	402	-	39,060	-	60	241	-	401.7%
Underground Assessment District Construction	403	-	107,383	-	1,170,556	58,985	38,500	8.3%
Water Fund	501	16,832,770	8,633,196	51.3%	25,936,372	5,950,459	3,258,225	35.5%
Storm Drain Fund	502	2,227,340	187,877	8.4%	7,424,304	512,141	2,288,713	37.7%
Sewer Fund	503	4,273,070	2,445,400	57.2%	21,249,581	1,166,002	1,201,161	11.1%
Parking Fund	520	4,387,700	2,091,585	47.7%	6,455,041	1,115,455	542,408	25.7%
County Parking Lots Fund	521	1,111,200	530,153	47.7%	957,932	156,084	35,236	20.0%
State Pier & Parking Lot Fund	522	870,500	409,900	47.1%	1,650,764	448,822	394,323	51.1%
Insurance Reserve Fund	601	9,223,980	3,910,851	42.4%	9,386,625	6,583,668	171,015	72.0%
Information Technology Fund	605	4,660,060	1,942,528	41.7%	5,906,980	2,057,519	575,958	44.6%
Fleet Management Fund	610	3,334,359	1,409,507	42.3%	5,939,024	996,175	1,069,587	34.8%
Building Maintenance & Operation Fund	615	2,732,659	1,146,244	41.9%	3,019,002	1,147,662	293,240	47.7%
Underground Assessment Fund 2018 Refundin	710	714,150	30,409	4.3%	716,425	689,400	-	96.2%
Underground Assessment Fund 19-12 & 19-14	711	606,106	15,411	2.5%	608,057	496,149	-	81.6%
Underground Assessment Fund 19-4	712	337,613	6,970	2.1%	337,793	277,288	-	82.1%
City Pension Fund	801	206,188	358	0.2%	207,666	87,072	-	41.9%
Section 115 Fund	804	100,000	186,403	186.4%	1,021,059	991,015	-	97.1%
		\$221,228,150	\$48,847,872	22.1%	\$279,988,605	\$64,388,491	\$18,810,209	29.7%

*Includes Encumbered Amounts



City of Manhattan Beach
 Fiscal Year 2025 Citywide Revenues
 As of November 30, 2024

% of Year
41.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$98,993,155	376,853	\$99,370,008	\$22,511,046	\$76,858,962	22.7%
Street Lighting & Landscaping Fund	201	390,985	-	390,985	3,536	387,449	0.9%
Gas Tax Fund	205	1,935,943	146,901	2,082,844	757,538	1,325,306	36.4%
Asset Forfeiture Fund	210	41,800	-	41,800	47,051	(5,251)	112.6%
Police Safety Grants Fund	211	189,000	-	189,000	162,993	26,007	86.2%
Grants Fund	220	5,320,000	1,635,849	6,955,849	-	6,955,849	-
Prop A Fund	230	988,594	-	988,594	413,187	575,407	41.8%
Prop C Fund	231	802,856	7,027,495	7,830,351	384,666	7,445,685	4.9%
AB 2766 Fund	232	47,500	-	47,500	21,495	26,005	45.3%
Measure R Fund	233	964,892	548,250	1,513,142	341,232	1,171,910	22.6%
Measure M Fund	234	6,510,878	13,441,271	19,952,149	249,709	19,702,440	1.3%
Measure W Fund	240	411,500	27,722,279	28,133,779	70,441	28,063,338	0.3%
Capital Improvements Fund	401	1,714,302	400,151	2,114,453	791,745	1,322,709	37.4%
Bond Construction Fund	402	-	-	-	39,060	(39,060)	-
Underground Assessment District Construction	403	-	-	-	107,383	(107,383)	-
Water Fund	501	16,832,770	-	16,832,770	8,633,196	8,199,574	51.3%
Storm Drain Fund	502	2,227,340	-	2,227,340	187,877	2,039,463	8.4%
Sewer Fund	503	4,273,070	-	4,273,070	2,445,400	1,827,670	57.2%
Parking Fund	520	4,387,700	-	4,387,700	2,091,585	2,296,115	47.7%
County Parking Lots Fund	521	1,111,200	-	1,111,200	530,153	581,047	47.7%
State Pier & Parking Lot Fund	522	870,500	-	870,500	409,900	460,600	47.1%
Insurance Reserve Fund	601	9,223,980	-	9,223,980	3,910,851	5,313,129	42.4%
Information Technology Fund	605	4,660,060	-	4,660,060	1,942,528	2,717,532	41.7%
Fleet Management Fund	610	3,334,359	-	3,334,359	1,409,507	1,924,852	42.3%
Building Maintenance & Operation Fund	615	2,732,659	-	2,732,659	1,146,244	1,586,415	41.9%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	30,409	683,741	4.3%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	15,411	590,695	2.5%
Underground Assessment Fund 19-4	712	337,613	-	337,613	6,970	330,643	2.1%
City Pension Fund	801	206,188	-	206,188	358	205,830	0.2%
Section 115 Fund	804	100,000	-	100,000	186,403	(86,403)	186.4%
		\$169,929,100	\$51,299,050	\$221,228,150	\$48,847,872	\$172,380,278	22.1%



City of Manhattan Beach
Fiscal Year 2025 Citywide Expenditures
As of November 30, 2024

% of Year
41.7%

Current Year Activity

Fund	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized**
					Actuals	Encumbrances		
General Fund	100	\$98,484,891	\$2,016,950	\$100,501,841	\$39,074,351	\$2,617,661	\$58,809,829	41.5%
Street Lighting & Landscaping Fund	201	704,331	21,842	726,173	190,769	3,008	532,396	26.7%
Gas Tax Fund	205	2,075,138	3,885,121	5,960,259	101,673	1,016,374	4,842,212	18.8%
Asset Forfeiture Fund	210	78,000	-	78,000	53,256	-	24,744	68.3%
Police Safety Grants Fund	211	215,000	158,032	373,032	94,318	74,945	203,769	45.4%
Grants Fund	220	5,320,000	1,599,849	6,919,849	-	193,633	6,726,216	2.8%
Prop A Fund	230	769,417	432,731	1,202,148	749,435	-	452,713	62.3%
Prop C Fund	231	1,060,138	6,753,396	7,813,534	187,366	259,526	7,366,642	5.7%
AB 2766 Fund	232	673	272,755	273,428	1,821	-	271,607	0.7%
Measure R Fund	233	2,470,138	1,173,340	3,643,478	32,143	294,437	3,316,899	9.0%
Measure M Fund	234	6,218,138	13,920,125	20,138,263	43,513	1,700,968	18,393,781	8.7%
Measure W Fund	240	100,000	27,971,967	28,071,967	25,778	2,242,032	25,804,157	8.1%
Capital Improvements Fund	401	5,554,068	6,745,323	12,299,391	1,099,933	539,258	10,660,200	13.3%
Bond Construction Fund	402	-	60	60	241	-	(181)	401.7%
Underground Assessment District Construction	403	-	1,170,556	1,170,556	58,985	38,500	1,073,071	8.3%
Water Fund	501	19,150,131	6,786,241	25,936,372	5,950,459	3,258,225	16,727,688	35.5%
Storm Drain Fund	502	2,613,335	4,810,969	7,424,304	512,141	2,288,713	4,623,450	37.7%
Sewer Fund	503	8,305,857	12,943,724	21,249,581	1,166,002	1,201,161	18,882,418	11.1%
Parking Fund	520	4,290,885	2,164,156	6,455,041	1,115,455	542,408	4,797,179	25.7%
County Parking Lots Fund	521	890,901	67,031	957,932	156,084	35,236	766,612	20.0%
State Pier & Parking Lot Fund	522	935,275	715,489	1,650,764	448,822	394,323	807,619	51.1%
Insurance Reserve Fund	601	9,370,892	15,733	9,386,625	6,583,668	171,015	2,631,942	72.0%
Information Technology Fund	605	5,428,569	478,411	5,906,980	2,057,519	575,958	3,273,502	44.6%
Fleet Management Fund	610	4,930,447	1,008,577	5,939,024	996,175	1,069,587	3,873,262	34.8%
Building Maintenance & Operation Fund	615	2,732,659	286,343	3,019,002	1,147,662	293,240	1,578,100	47.7%
Underground Assessment Fund 2018 Refundin	710	716,425	-	716,425	689,400	-	27,025	96.2%
Underground Assessment Fund 19-12 & 19-1	711	608,057	-	608,057	496,149	-	111,908	81.6%
Underground Assessment Fund 19-4	712	337,793	-	337,793	277,288	-	60,506	82.1%
City Pension Fund	801	207,666	-	207,666	87,072	-	120,594	41.9%
Section 115 Fund	804	1,021,059	-	1,021,059	991,015	-	30,044	97.1%
		\$184,589,883	\$95,398,722	\$279,988,605	\$64,388,491	\$18,810,209	\$196,789,905	29.7%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Includes Encumbered Amounts



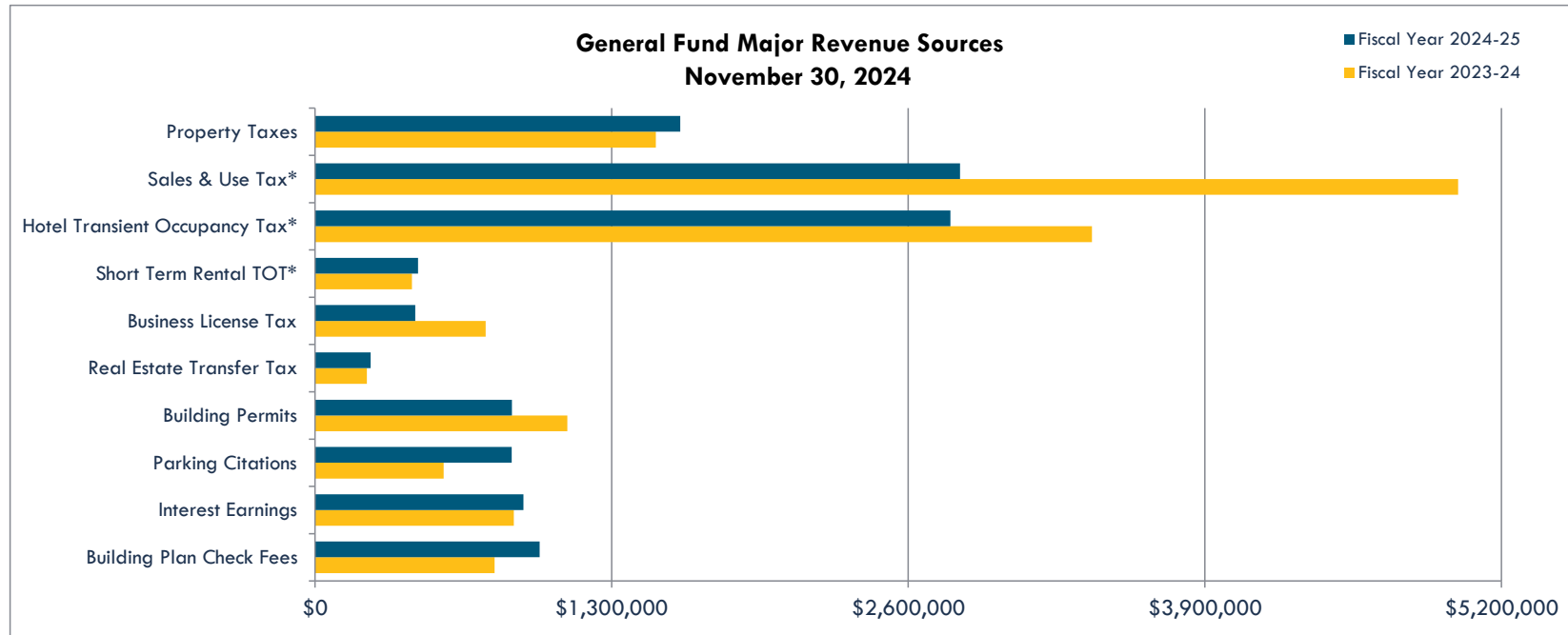
City of Manhattan Beach
Fiscal Year 2025 General Fund Major Revenue Trends
November 30, 2024

Percent of Year
41.7%

Major Revenue Accounts	Year-To-Date Actuals						FY 2025	
	2020	2021	2022	2023	2024	2025	Adj Budget	Realized
Property Taxes	\$1,293,478	\$1,369,646	\$1,295,740	\$1,345,173	\$1,494,231	\$1,600,667	\$44,688,638	3.6%
Sales & Use Tax*	4,041,448	3,294,389	4,311,560	4,838,676	5,010,572	2,827,414	11,350,000	24.9%
Hotel Transient Occupancy Tax (TOT)*	2,187,382	915,719	2,108,406	3,052,403	3,404,925	2,785,344	7,415,000	37.6%
Short Term Rental TOT*	5,450	-	600	35,622	424,469	452,014	1,200,000	37.7%
Business License Tax	436,630	691,497	989,699	565,640	747,839	439,387	5,200,000	8.4%
Real Estate Transfer Tax	466,293	339,188	663,510	246,602	227,840	243,661	800,000	30.5%
Building Permits	702,786	621,607	639,924	758,045	1,106,454	863,614	2,100,000	41.1%
Parking Citations	863,258	701,140	891,113	925,786	564,051	862,632	2,175,000	39.7%
Interest Earnings	555,322	470,235	315,894	372,467	871,071	913,315	1,375,000	66.4%
Building Plan Check Fees	732,195	840,706	781,471	685,864	787,063	984,433	1,837,500	53.6%
Total Major Revenue Accounts	\$11,284,242	\$9,244,129	\$11,997,917	\$12,826,277	\$14,638,514	\$11,972,480	\$78,141,138	15.3%
Over/(Under) Prior Year		(2,040,114)	2,753,788	828,360	1,812,237	(2,666,034)		
Percent Change From Prior Year		(18.1%)	29.8%	6.9%	14.1%	(18.2%)		

Other Revenues*	7,931,034	6,582,276	7,225,404	9,633,784	11,219,239	\$10,538,566	21,228,870	49.6%
Total General Fund Revenues	\$19,215,276	\$15,826,404	\$19,223,320	\$22,460,061	\$25,857,753	\$22,511,046	\$99,370,008	22.7%

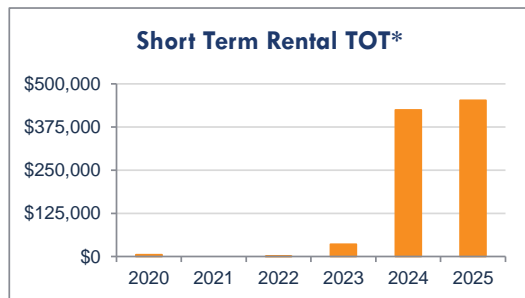
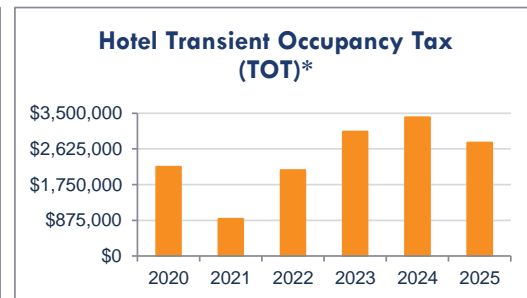
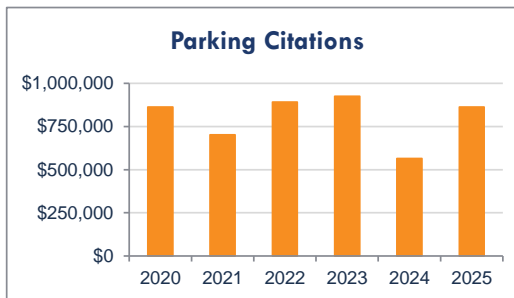
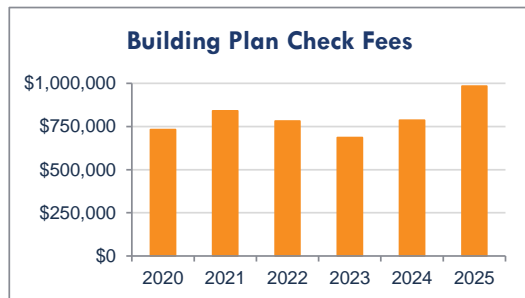
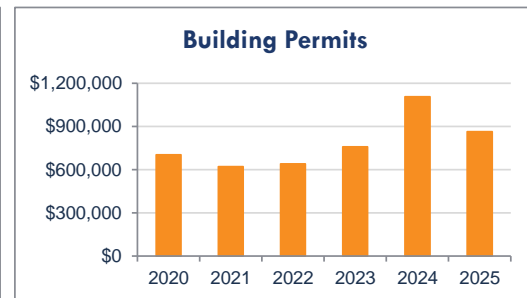
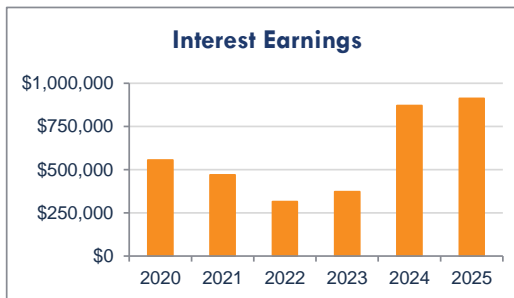
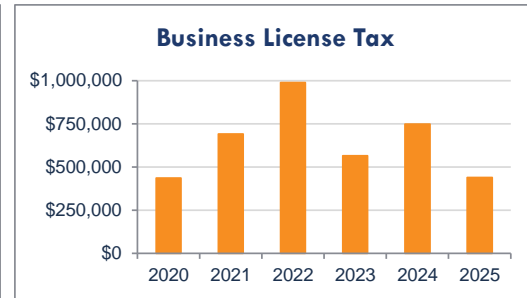
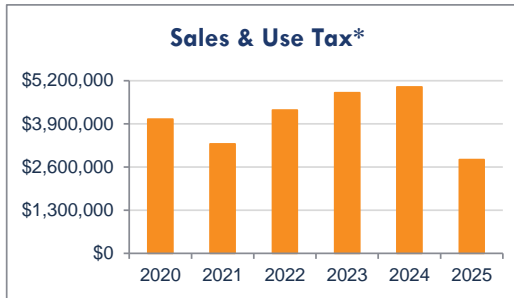
* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year





City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through November Year-Over-Year

Percent of Year
41.7%



* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year



City of Manhattan Beach
 Fiscal Year 2025 General Fund Expenditures by Department
 As of November 30, 2024

**% of Year
41.7%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$5,192,028	\$236,155	\$5,428,183	\$1,948,880	\$223,855	\$3,255,448	40.0%
Finance	12	4,333,794	75,680	4,409,474	1,749,395	186,796	2,473,283	43.9%
Human Resources	13	2,032,287	37,018	2,069,305	1,041,413	26,459	1,001,433	51.6%
Parks and Recreation	14	10,575,180	159,845	10,735,025	4,307,534	712,347	5,715,144	46.8%
Police	15	38,223,846	274,817	38,498,663	14,406,144	463,857	23,628,662	38.6%
Fire	16	17,732,501	-	17,732,501	7,982,055	54,480	9,695,966	45.3%
Community Development	17	8,228,911	175,841	8,404,752	3,030,472	144,083	5,230,196	37.8%
Public Works	18	12,166,344	1,057,595	13,223,939	4,608,459	805,784	7,809,697	40.9%
Information Technology	19	-	-	-	-	-	-	-
		\$98,484,891	\$2,016,950	\$100,501,841	\$39,074,351	\$2,617,661	\$58,809,829	41.5%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Balance Sheet Accounts
As of November 30, 2024**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	106
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	30,750
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	1,597,620
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	13,985
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	19,294
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,678
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,991
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	49,636
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	602,132
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	83,612
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	14,749
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	123,383
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	88,262
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 50,429
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	205,302

Total \$ 3,132,783