

FY 2025 Quarter 1 Actuals
General Fund - Revenues & Expenditures by Category



General Fund Revenues	FY 2025 Original Budget	FY 2025 Revised Budget	FY 2025 Quarter 1	Percent Realized	FY 2024 Quarter 1	Variance
Key Revenues						
Property Tax	\$44,688,638	\$44,688,638	\$957,450	2.1%	\$896,048	\$61,403
Sales & Use Tax	11,350,000	11,350,000	1,047,716	9.2%	3,090,624	(2,042,908) *
Hotel Transient Occupancy Tax (TOT)	7,415,000	7,415,000	1,647,417	22.2%	2,088,298	(440,881) *
Short-Term Rental TOT	1,200,000	1,200,000	256,456	21.4%	223,665	32,791 *
Business License Tax	5,200,000	5,200,000	323,500	6.2%	488,439	(164,940)
Real Estate Transfer Tax	800,000	800,000	91,364	11.4%	162,856	(71,492)
Building Permits	2,100,000	2,100,000	563,639	26.8%	662,690	(99,051)
Parking Citations	2,175,000	2,175,000	410,647	18.9%	315,987	94,660
Interest Earnings	1,375,000	1,375,000	560,894	40.8%	564,120	(3,226)
Building Plan Check Fees	1,837,500	1,837,500	574,903	31.3%	465,391	109,512
Subtotal Key Revenues	\$78,141,138	\$78,141,138	\$6,433,985	8.2%	\$8,958,117	(\$2,524,131)
Remaining Revenues by Category						
Other Taxes & Assessments	\$1,742,610	\$1,742,610	\$40,561	2.3%	\$173,455	(\$132,894) *
Revenue from Permits	1,275,191	1,275,191	282,399	22.1%	364,106	(81,708)
Fines	226,397	226,397	163,867	72.4%	37,611	126,256
Interest & Rents	3,772,800	3,772,800	469,338	12.4%	968,292	(498,955) *
From Other Governments	256,000	557,853	5,064	0.9%	256,371	(251,307)
Service Charges	8,560,901	8,560,901	3,337,120	39.0%	3,511,538	(174,417)
Operating Service Transfers	4,066,118	4,066,118	1,046,156	25.7%	1,094,952	(48,797)
Miscellaneous	952,000	952,000	300,819	31.6%	125,484	175,335
Subtotal Other Revenues	\$20,852,017	\$21,153,870	\$5,645,323	26.7%	\$6,531,810	(\$886,487)
General Fund Revenues	\$98,993,155	\$99,295,008	\$12,079,309	12.2%	\$15,489,927	(\$3,410,618)
Unrealized Investment Gain/(Loss)	-	-	\$1,141,441	-	\$1,589,861	(\$448,420)
Total General Fund Revenues	\$98,993,155	\$99,295,008	\$13,220,750	13.3%	\$17,079,788	(\$3,859,038)

*Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Year

General Fund Expenditure	FY 2025 Original Budget	FY 2025 Revised Budget	FY 2025 Quarter 1	Percent Utilized	FY 2024 Quarter 1	Variance
Salary & Wages	\$42,740,953	\$42,791,881	\$10,652,671	24.9%	\$9,235,853	\$1,416,819
Employee Benefits	15,945,798	15,945,798	3,911,503	24.5%	3,669,526	241,977
Contract & Professional Services	15,160,476	16,884,818	3,390,317	20.1%	3,171,544	218,773
Materials & Services	4,414,240	4,546,836	871,113	19.2%	899,408	(28,294)
Utilities	1,308,865	1,308,865	330,249	25.2%	347,049	(16,800)
Internal Service Charges	12,532,840	12,532,840	2,963,800	23.6%	2,898,004	65,796
Property & Equipment	743,480	796,299	195,229	24.5%	1,194	194,036
Bond Debt	5,625,105	5,625,105	-	-	-	-
Transfers Out	13,134	13,134	-	-	-	-
Total General Fund Expenditures	\$98,484,891	\$100,445,575	\$22,314,882	22.2%	\$20,222,577	\$2,092,305

General Fund Revenue & Expenditure Summary	FY 2025 Original Budget	FY 2025 Revised Budget	FY 2025 Quarter 1	FY 2024 Quarter 1	Variance
Total Revenues**	\$98,993,155	\$99,295,008	\$12,079,309	\$15,489,927	(\$3,410,618)
Total Expenditures	98,484,891	100,445,575	22,314,882	20,222,577	2,092,305
	\$508,264	(\$1,150,567)	(\$10,235,573)	(\$4,732,650)	(\$5,502,923)

**Excluding Unrealized Investment Gain/(Loss)