

Finance Subcommittee Meeting Draft Action Minutes

Meeting Date: September 28, 2017

Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Amy Howorth, Councilmember
Steve Napolitano, Councilmember
Mark Danaj, City Manager
Bruce Moe, Finance Director
Henry Mitzner, Controller
Libby Bretthauer, Financial Analyst

Called to Order: 8:33 A.M. by Tim Lilligren, Treasurer

Agenda Item #1 – Public Comments

None.

Agenda Item #2 - Approval of Minutes from July 26, 2017 Finance Subcommittee Meeting

The Finance Subcommittee approved the minutes of July 26, 2017.

Agenda Item #3 – Month-End Financials for August 2017 and Fiscal Year 2017/2018 Grants Update

The Finance Subcommittee directed staff to create a separate Grants Update staff report for future City Council meetings.

The Finance Subcommittee received and filed the report.

Agenda Item #4 Investment Portfolio for August 2017

The Finance Subcommittee received and filed the report.

Agenda Item #5 – Fiscal Year 2016/2017 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables

The Finance Subcommittee received and filed the report.

Agenda Item #6 – Consideration of Bad Debt Write-Off's for Referral to Collections

The Finance Subcommittee voted to change the "Recommended Action" from Receive and File to Ratify and File.

The Finance Subcommittee ratified and filed the report.

Agenda Item #7 – Re-Establishment of City Grant Funding for Non-Profit Community-Based Organizations

The Finance Subcommittee recommends that the City Council not pursue subsidizing local non-profit organizations with general purpose funds. The Finance Subcommittee also recommends no change to the current practice of sponsoring or waiving fees for local non-profit events on a case-by-case basis.

Agenda Item #8 – Adjournment

The meeting adjourned at 9:14 A.M.